



August 14, 2024

**To
BSE Limited
Department of Corporate Services
Floor 25, PJ Towers,
Dalal Street, Mumbai- 400001**

**To
National Stock Exchange of India Limited
Listing Department
Plot No. C/1, G Block, Exchange Plaza,
Bandra Kurla Complex, Bandra(E), Mumbai-
400051**

Scrip Code: 532740

Company Code: LOKESHMACH

Dear Sir/Madam,

Sub: Statement of deviation or variation for the quarter ended on June 30, 2024

Pursuant to Regulation 32 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended read with SEBI circular no. CIR/CFD/CMD1/162/2019 dated December 24, 2019, we hereby confirm that during the quarter ended on June 30, 2024, there was no deviation or variation in the utilisation of proceeds of issuance of Equity Shares and Convertible Warrants from the objects stated in the notice dated November 10, 2023 calling Extra-ordinary General Meeting on December 04, 2023.

A statement of deviation or variation, if any, for the quarter ended on June 30, 2024, duly reviewed by the Audit Committee of the Company is enclosed herewith.

This is for your information and record.

Thanking You,

**Yours faithfully,
For Lokesh Machines Limited**

**Gurprit Singh
Company Secretary & Compliance Officer**

Encl.: a/a

Statement(1)	
Mode of Fund Raising	Preferential Issues
Description of mode of fund raising (Applicable in case of others is selected)	
Date of Raising Funds	08-01-2024
Amount Raised (in Rs. Crores)	14.59
Report filed for Quarter ended	30-06-2024
Monitoring Agency	Not applicable
Monitoring Agency Name, if applicable	
Is there a Deviation / Variation in use of funds raised	No
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders	
If Yes, Date of shareholder Approval	
Explanation for the Deviation / Variation	
Comments of the Audit Committee after review	The Audit committee noted that there are no deviations.
Comments of the auditors, if any	

Statement(2)	
Mode of Fund Raising	Preferential Issues
Description of mode of fund raising (Applicable in case of others is selected)	
Date of Raising Funds	11-01-2024
Amount Raised (in Rs. Crores)	36.48
Report filed for Quarter ended	30-06-2024
Monitoring Agency	Not applicable
Monitoring Agency Name, if applicable	
Is there a Deviation / Variation in use of funds raised	No
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders	
If Yes, Date of shareholder Approval	
Explanation for the Deviation / Variation	
Comments of the Audit Committee after review	The Audit committee noted that there are no deviations and Rs. 36,48,75,000/- is the total issue size. However, as on 30th June, 2024, company has received 25% of the issue size i.e. Rs. 9,12,18,750/- (Rs. 60.8125/warrant for 15,00,000 warrants), as upfront consideration/subscription amount. Balance 75% (Rs. 182.4375/warrant) will be received as and when the conversion option is exercised by the warrant holder to convert warrants into equity shares during the tenure of 18 months of the warrant.
Comments of the auditors, if any	