

November 15, 2024

BSE Limited

Phiroze Jeejeebhoy Towers

Dalal Street

Mumbai - 400 001

Scrip Code: 517562

Scrip ID: TRIGYN

National Stock Exchange of India Limited

Exchange Plaza

Plot no. C/1, G Block Bandra Kurla Complex

Bandra (East)

Mumbai - 400 051

Company Code: TRIGYN

Dear Sirs,

Subject: Newspaper Publication - Compliance under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Pursuant to Regulation 47 of the Securities and Exchange Board of India (Listing Obligations & Disclosure Requirements) Regulations, 2015, please find enclosed herewith copies of the Newspaper Publications for the Un-Audited Financial Results of the Company for the Quarter and Half Year ended on September 30, 2024 which were considered, approved and took on record by the Board at their meeting held on November 13, 2024 published in the Newspapers viz. Business Standard and Mumbai Lakshdeep today viz. November 15, 2024.

Kindly take the same on record.

Thanking you,

Yours faithfully,

For Trigyn Technologies Limited

Mukesh Tank Company Secretary Membership No. FCS9604

Encl: as above

Trigyn Technologies Limited

27 SDF-1, SEEPZ, Andheri (East), Mumbai 400 096, India.

Phone: +91-22-6140-0909 | Email: ro@trigyn.com www.trigyn.com | CIN: L72200MH1986PLC039341

Tel: +91 22 6140 0909 Website: www.trigyn.com Email: ro@trigyn.com • CIN - L72200MH1986PLC039341

| ı | EXTRACT OF STATEMENT OF STANDALONE FINANCIAL RESULTS FOR THE QUARTER | | | | | | EXTRACT OF STATEMENT OF CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER | | | | | | |
|---|--|----------|--|----------|---|------------|--|-----------|--|-----------|---|--|--|
| | AND HALF YEAR ENDED SEPTEMBER 30, 2024 (Rupees in lakhs) | | | | | | AND HALF YEAR ENDED SEPTEMBER 30, 2024 (Rupees in lakhs) | | | | | | |
| S | r. Particulars | | Half year ended 30 September 2024 Unaudited | | Year ended 31 March 2024 Audited | Sr. No. | Particulars | | Half year ended 30 September 2024 Unaudited | | Year ended 31 March 2024 Audited | | |
| 1 | Total income from Operations | 3,423.35 | 7,090.82 | 3,300.63 | 17,526.55 | 1 | Total income from Operations | 20,780.57 | 45,073.82 | 31,612.02 | 127,966.23 | | |
| 2 | Net Profit / (Loss) for the period | | | | | 2 | Net Profit / (Loss) for the period | | | | | | |
| ı | (before Tax, Exceptional and Extraordinary items) | (221.91) | (585.69) | 479.03 | 911.56 | | (before Tax, Exceptional and Extraordinary items) | 698.05 | 1,884.29 | 1,729.29 | 3,821.06 | | |
| 3 | Net Profit / (Loss) for the period before Tax | | | | | 3 | Net Profit / (Loss) for the period before Tax | | | | | | |
| ı | (after Exceptional and Extraordinary items) | (340.57) | (710.87) | 477.77 | 907.14 | | (after Exceptional and Extraordinary items) | 580.21 | 1,766.45 | 1,729.29 | 3,821.06 | | |
| 4 | Net Profit / (Loss) for the period after Tax | | | | | 4 | Net Profit / (Loss) for the period after Tax | | | | | | |
| ı | (after Exceptional and Extraordinary items) | (386.21) | (757.66) | 424.55 | 651.06 | | (after Exceptional and Extraordinary items) | 36.30 | 797.68 | 1,086.22 | 1,996.33 | | |
| 5 | Total Comprehensive income for the period | | | | | 5 | Total Comprehensive income for the period | | | | | | |
| ı | [Comprising Profit / (Loss) for the period (after tax) | | | | | | [Comprising Profit / (Loss) for the period (after tax) | | | | | | |
| ı | and Other Comprehensive Income (after tax)] | (377.81) | (740.86) | 432.22 | (82.40) | | and Other Comprehensive Income (after tax)] | 325.09 | 1,087.61 | 1,785.43 | 2,021.71 | | |
| 6 | Equity Share Capital | 3,078.57 | 3,078.57 | 3,078.57 | 3,078.57 | 6 | Equity Share Capital | 3,078.57 | 3,078.57 | 3,078.57 | 3,078.57 | | |
| 7 | Reserves excluding Revaluation Reserves as per | | | | | 7 | Reserves excluding Revaluation Reserves as per | | | | | | |
| ı | balance sheet of previous accounting year | | 15,017.63 | | 15,758.49 | | balance sheet of previous accounting year | | 68,130.39 | | 67,042.78 | | |
| 8 | (i) Earnings Per Share (of Rs. 10/- each) | | | | | 8 | (i) Earnings Per Share (of Rs. 10/- each) | | | | | | |
| 1 | ((for continuing and discontinued operations) | | | | | | ((for continuing and discontinued operations) | | | | | | |
| 1 | (a) Basic | (1.25) | (2.46) | 1.38 | 2.11 | | (a) Basic | 0.12 | 2.59 | 3.53 | 6.48 | | |
| 1 | (b) Diluted | (1.25) | (2.46) | 1.38 | 2.11 | | (b) Diluted | 0.12 | 2.59 | 3.53 | 6.48 | | |

The above is an extract of the detailed format of Quarterly/Annual Financial Results filed with the Stock Exchanges unde Regulation 33 of the SEBI (Listing and Other Disclosure Requirements) Regulations, 2015. The full format of the Quarterly Annual Financial Results are available on the websites of the Stock Exchange(s) viz. www.bseindia.com and www.nseindia.com and the listed entity www.trigyn.com

Exceptional and/or Extraordinary items adjusted in the Statement of Profit and Loss in accordance with Ind-AS Rules.

The above is an extract of the detailed format of Quarterly/Annual Financial Results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing and Other Disclosure Requirements) Regulations, 2015. The full format of the Quarterly/Annual Financial Results are available on the websites of the Stock Exchange(s) viz. www.bseindia.com and www.nseindia.com and the listed entity www.trigyn.com

Exceptional and/or Extraordinary items adjusted in the Statement of Profit and Loss in accordance with Ind-AS Rules

Notes to Standalone Financials Results

The unaudited financial statement for the quarter and six months ended 30th September 2024 has been reviewed by the Audit Committee on November 12, 2024 and approved by the Board of Directors on November 13, 2024. The financial results of the company have been prepared in accordance with Indian Accounting Standards (IND AS), the provisions of the Companies Act, 2013, and guidelines issued by the Securities and Exchange Board of India.

Notes

In terms of IND AS 108, the company is having a single reportable segment i.e. "Communication and information technology staffing support services". The company has provided for gratuity and leave encashment expenses on proportionate as per actuarial valuation report for the year ended 31st March 2024.

Investments, Receivables and Loans and advances include balances in the accounts relating to overseas subsidiaries and step down overseas subsidiaries which were wound-up/liquidated/under liquidation in the earlier years and are fully provided for, are

as under (Rupees in lakhs)

| Particulars | 30th Sept 2024 | 31st Mar 2024 |
|---|----------------|---------------|
| Investments | | |
| Ecapital Solutions (Bermuda) Ltd* | 50,972.96 | 50,972.96 |
| Debtors | | |
| Trigyn Technologies Limited, UK* | 60.09 | 60.09 |
| Loans and Advances | | |
| Trigyn Technologies Limited, UK* | 20.76 | 20.76 |
| eVector Inc USA* | 0.27 | 0.27 |
| eCapital Solutions (Mauritius) Limited* | 2.09 | 2.09 |
| eVector India Private Limited* | 0.10 | 0.10 |

*The company has carried forward in the book of accounts the balance of the above-mentioned overseas subsidiaries which has been wound up. The company is awaiting approval from the Reserve Bank of India for writing off these balances. The process fo obtaining necessary approval and permissions from the Reserve Bank of India (RBI) under FEMA regulations is in progress. In view of this, Investments, Loans & advances, and provision for doubtful debts and impairment in the value of investments are retained and other entries are given effect in the books of account which are subject to the approval of RBI. This matter is being carried forward for more than 8 years.

Major Contracts of the company

A) Implementation and Management of Cloud-Based Virtual Classroom System in Identified Schools in Andhra Pradesh

The total contract value of the Andhra Pradesh State Fibernet Limited (APSFL) project amounts to Rs. 160 Crores inclusive of GST. This comprises Rs. 80 crores for the supply of materials and installation of video conferencing equipment and the balance Rs 80 crores towards operations and maintenance. The company has completed a major portion of the supply contract. Balance work at 59 schools, 1 District Studio and Central Studio is still pending for completion due to non-allotment of sites from APSFL. The Company has recognized revenue of Rs. 79.90 crores in respect of the supply contract which includes unbilled revenue of Rs. 49.73 lacs up to 30th September 2024. This is in line with IND AS 115 — (Revenue from contracts with customers) accounting for contracts based on completion of the performance obligation.

Against the milestone billings done of Rs. 79.40 crores, Rs. 17.90 crores, Rs. 17.90 crores have been received and balance of Rs. 61.50 crores are outstanding for more than 5 years. The Company is also holding an inventory of Rs. 2.17 crores as on 30th September 2024 Th operation and maintenance part of the contract was taken up in February 2019. The management has not booked any Quarterly Guaranteed Revenue on this part of the contract amounting to Rs. 80 crores, in view of uncertainty of collection. Keeping in view the old outstanding of Rs. 61.50 crores being carried forward and poor collection till date, the management is of the view that their decision for not accounting unbilled revenue for AMC charges is justified and proper due to uncertainty of collection. In support of the management's stand, the company has obtained an opinion from a subject matter expert as of 31st March 2022.

The management has not classified the outstanding balance as doubtful of recovery and no provision of Rs. 2.38 crores in Quarter 2 of the financial year 2024-25. The cumulative ECL provision made is Rs. 45.55 crores for the above outstanding

B) Design, Development, Implementation, Operation, and Maintenance of Smart Parking Solution at Nashik

Due to various reasons, there was no collection of tolls from the 15 commissioned parking sites in Nashik, Due to the dispute between TTL and Nashik Municipal Smart City Development Corporation Ltd (NMSCDCL) a termination notice was sent to TTL on Monday, September 4, 2023. However, Trigyn has made sufficient provision for the claim raised by NMSCDCL. Also, Trigyn has disputed the termination and filed for a Commercial Arbitration at Commercial Division Nashik for seeking appropriate reliefs under the Arbitration and Conciliation Act, 1996 after Notice of Termination Letter was revived from the NMSCDCL. NMSCDCL has appointed Mr. Jayant T. Nashikar, former Secretary, PWD Govt of Maharashtra. Trigyn will appoint one Arbitrator ASAP and thereafter both the Arbitrators will appoint one more Arbitrator. Total three Arbitrators will be appointed. Pursis on behalf of NMSCDCL has being filed stating that until filing of written statement the BG will not be invoked. NMSCDCL has submitted their written statement in the court and Trigyn has replied. Refer to Note no. 6(g) of pending legal matter, During the guarter, the company has charged in the statement of Profit & Loss, the total expenditure of Rs. 37.40 lakhs. The company has also amortized an amount of Rs. 26.10 lakhs in respect of the capitalized portion of completed sites. During the quarter, the Company has sold the obsolete items from capitalized portion of the completed sites for Rs. 1.35 Lakhs. The loss incurred on the same is Rs. 1.17 Crores which is shown as an exceptional item in the Statement of Profit & Loss. The unamortized Capital Cost carried forward in the Balance Sheet as at September 30, 2024 of Rs. 4.87 Crores.

Pending legal suits

a) Legal case filed by the company against Millennium Synergy Pyt. Ltd. and Iram Technologies Pyt. Ltd.

The company has filed a special civil suit for the recovery of the damages from the above-mentioned parties. The next hearing is on 13th November 2024. b) Case filed by Iram Technologies Pyt. Ltd. against the company

Cheque bouncing case has been filed by Iram Technologies Pvt. Ltd. against the company in Small Causes Court, Bengaluru under Section 138 of the Negotiable Instruments Act. In lieu of the above cheque, the company had cleared the liability and had requested the complainant to return the postdated cheques. However, the complainant has proceeded in filing the case against the company under Section 138 of the Negotiable Instruments Act. The company's lawyer presented arguments and filed written statements on behalf of the company. On 9th December 2021 relying on the purchase order, the Small Causes Court, Bengaluru had asked the company to deposit 20% of the purchase order value within 60 days. The company filed an appeal with Honorable High Court of Karnataka against the above order and obtained an interim stay on the order passed by the Small Causes Court, Bengaluru. On 11th July, 2023, the Counsel of accused filed a memo. On 9th November 2023 accused was absent, EP filed. Counsel for the accused filed memo produced the internet copy of stay order from the High court website matter is stayed. The matter was stayed and was posted for hearing on 7th February 2023. On 7th February 2024, the accused was absent from the court proceedings. A memorandum

was filed on this date and awaiting further orders from the court. On 12th September 2024 also the accused was absent. Next Hearing date is 18th December 2024. c) Toshniwal Enterprises Control Limited (TECL) The company and TECL entered an MOU on 24-April-2019 to work on the ONGC project. Insolvency proceeding against TECL was admitted on 22-11-2019 at NCLT - Kolkata. ONGC terminated the contract on 29-11-2019. The Company's advocate had filed an application with NCLT in September 2020. There were certain defects raised by the Registry department while scrutinizing the file. The same was duly corrected by the company's advocate and the matter was heard by the NCLT Kolkata bench on April 8, 2021 The Bench condoned the delay in submitting the claim by the company. Further, it allowed the application of the company and directed the resolution professional to verify and accept the claim on its merit. NCLT has ordered the commencement of liquidation of the Toshniwal Enterprises Control Limited on 4th April 2022 and the stakeholders were called upon to submit their claim with proof. The matter was last heard on 27.06.2022 and Counsel appearing for Liquidator submitted the preliminary report and list of

stakeholders. The matter is now listed for reporting progress on 23.11.2022. There has been no development in the case. d) Suit filed against ESDS Software Solution Pvt. Ltd. by the Company

The company had filed a suit in the Bombay High Court on August 2, 2019, appealing that the above party is restrained from terminating the consortium agreement and honor their commitments under the master service agreement. The court has appointed an arbitrator in the above matter. The final award was given by the Arbitrator on 24-02-2024. ESDS was instructed to refund Rs. 75 Lacs to Trigyn after deducting the litigation cost of Rs. 12,78,900. Trigyn has filed its petition challenging Arbitration award in the High Court on May 7, 2024. Trigyn is in the process of clearing the observations raised by the court in our petition, thereafter the hearing will start.

e) ISYX Technologies India Private Limited.

Trigyn had received a notice from District Legal Service Authority, Krishna at Machilipatnam under Commercial Courts Act 2015 for mediation on claim for Rs. 5.09 Crores Principal and Rs. 2.42 Crores as interest calculated till 28-10-2022. We had requested for four weeks' time, thereafter we have not received any communication from the authority. We had received a notice from the Special Court for Trial and Disposal of Commercial Dispute at Vijayawada, AP and the written statement on behalf of Trigyn was

submitted on September 23, 2024. The hearing took place on November 4, 2024 for inspection & objections compliance. f) Dispute for non-payment of amount for services provided by ESDS Software

The commercial dispute was submitted against Trigyn in Nashik, District Legal Service Authority for pre-institution mediation. Thereafter a commercial suit was filed against Trigyn in Civil Court Senior Division Nashik on 05-08-2023. First date of hearing was on 11th August 2023. The matter has been disposed on 2nd August 2024. The Hon'ble court has directed to re-register the suit as Summary Suit. Both the parties shall remain present after re-registration of the said suit. The case was re-registered as Summary Civil Suit on 7th August 2024. The court had issued summons to the Company to appear before the court. In this respect the Company has filed Vakalatnama and submission to allow the court to appear through advocate. The next date of hearing on the entire

g) Arbitration filed seeking relief on notice of termination by Nashik Municipal Smart City Development Corporation Ltd (NMSCDCL) Due to the dispute between Trigyn and NMSCDCL a termination notice was sent to TTL on Monday, September 4, 2023. Trigyn has disputed the termination and filed for a Commercial Arbitration at Commercial Division Nashik for seeking appropriate reliefs under the Arbitration and Conciliation Act, 1996 after Notice of Termination Letter was revived from the NMSCDCL. Pursis on behalf of NMSCDCL has being filed stating that until filing of written statement the BG will not be invoke. NMSCDCL has appointed Mr. Javan T. Nashikar, former Secretary, PWD Govt of Maharashtra. Trigyn will appoint one Arbitrator ASAP and thereafter both the Arbitrators will appoint one more Arbitrator. Total Three Arbitrators will be appointed.

NMSCDCL has submitted their written statement in the court and Trigyn has to reply on the same by 13-02-2024. The court instructed that the dispute be resolved through mediation, with a physical meeting held on March 5, 2024, and an online meeting on March 12, 2024. The matter was further discussed on March 20, 2024, when Trigyn presented its mediation proposal. However, NMSCDCL neither accepted Trigyn's proposal nor provided a written counter-proposal, leading to a failed mediation. The court addressed the matter on May 10, 2024, but since it was the court's last working day, the hearing was rescheduled for June 14, 2024. The matter was heard on July 1, 2024 and July 5, 2024. Trigyn pleaded to the Hon'ble court to instruct the Smart City to appoint Arbitrator to represent them for the matter. The petition is being admitted. Trigyn has disputed the termination and filed for a Commercial Arbitration at Commercial Division Nashik for seeking appropriate reliefs under the Arbitration and Conciliation Act, 1996 after Notice of Termination Letter was revived from the Nashik Municipal Smart City Development Corporation Ltd.

Lawyers from both the side were present for hearing in the Nashik District court on September 30, 2024, however due to time constraint the matter was adjourned upto October 21, 2024. The Hon'ble court on 22.10.2024 passed an order accepting the prayer of Trigyn that pending the arbitral proceedings or making of the Arbitral Award and until passing of the final execution of the Arbitral Award, the Respondents be restrained by themselves, their servants, and agents from invoking the Bank Guarantee dated 14.

The management has evaluated all the pending legal cases in consultation with their legal counsel and they believe that they have got a good case and expect a favorable outcome in most of the above cases

Other expenses of the Company includes ECL provision Rs. 2.89 crores for the current year. The cumulative ECL provision made is Rs. 48.52 crores.

The company has received a show cause cum demand notice from GST department for the F.Y. 2019-20 to FY2022-23 of Rs. 9.08 crores disallowing the Input Tax Credit claimed by the company during that period. The company has responded for show cause cum demand notice. The matter Is pending before the Joint Commissioner, Mumbai. The Company believes that Department claim is not just assumptive in nature but also clearly contrary to the scheme of GST being a value added tax and to the scheme of SEZ

The exceptional item for the quarter & year to date ended represents provision for the loan given to the subsidiary Rs. 0.81 Lakhs and loss on sale of obsolete items from capitalized portion of the completed sites Rs. 1.17 Crores.

10 A search u/s 132 of the Income Tax Act was conducted by the Income Tax Act was conducted by the Income Tax department on 29th August 2018. Thereafter the notices were issued for the block assessment for the period 2014-15 to 2019-20 (7 assessment years). The company has received the assessment orders for said Block raising a fresh demand of Rs.3.14 crores. The main reason for the demand is on account of adjustments to the returned income made at the processing stage and in one case dividend distribution tax credit has not been considered by the department which has resulted in wrongful addition. There being mistakes apparent from records, the company filed appeals/rectifications wherever applicable in consultation with the company's tax advisors.

Earnings per share for the interim periods are not annualised. 12 The balance of associate companies of United Telecoms Limited (UTL)in the books of Trigyn Technologies Limited as of 30th September 2024 is as follows:

| Particulars | | | | | | |
|---|--------|--|--|--|--|--|
| Receivable from Promuk Hoffman International Pvt. Ltd. | 70.00 | | | | | |
| Security Deposit to United Telecoms Limited for premises rented | 34.55 | | | | | |
| Rental advance to United Telecoms Limited | 68.21 | | | | | |
| Security Deposit to Aktivolt Celtek Pvt Ltd. for premises rented | 29.50 | | | | | |
| Receivable from United Telecoms Limited given as an advance for bidding for new project and providing expertise | | | | | | |
| Receivable from Priyaraja Electronics Limited given as an advance for bidding for new project and providing expertise | 200.00 | | | | | |

*Excluding provisions made for Interest receivable from United Telecoms Limited Rs. 60 lakhs and Priyaraja Electronics Limited Rs. 24 lakhs

13 Figures of the previous quarter/period/year have been regrouped and reclassified, wherever considered necessary to correspond with the current period presentation.

The unaudited financial statement for the quarter & six months ended September 30, 2024 has been reviewed by the audit committee on 12th November 2024 and approved by the Board of Directors on 13th November 2024. The financial results of the company have been prepared in accordance with Indian Accounting Standards (IND AS), the provisions of the Companies Act, 2013, and guidelines issued by the Securities and Exchange Board of India.

In terms of IND AS 108, the company is having single reportable segment i.e., "Communication and information technology staffing support services".

The company has provided for gratuity and leave encashment on a proportionate basis as per the actuarial valuation report for the year ended 31st March 2024, except in the case of overseas subsidiaries where provision is made as per local applicable laws. The financial statements of subsidiaries Leading Edge Infotech Limited (LEIL) and Trigyn Technologies India Private Limited (TTIPL) have been prepared on going concern basis despite the negative net worth of the Company as at the year end. As of 30th Septembe 2024, both the above companies are not able to meet their commitments on their own and are totally dependent on the financial support of the Holding company. The management is in the process of taking steps to revive the business and is also exploring other alternates such as merger/amalgamation/liquidation. Since both the companies are supported by the holding company, the financial statements have been prepared on going concern basis despite the negative net worth of these Companies at the quarter-end. The quarterly and six months ended results of seven subsidiaries namely Trigyn Technologies Schweiz GmbH, Switzerland, Trigyn Technologies (India) Private Limited, Leading Edge Infotech Limited, Trigyn EduExpert Pvt Ltd, Trigyn e-Governance Pvt Ltd, Trigyn Technologies (India) Private Limited, Leading Edge Infotech Limited, Trigyn EduExpert Pvt Ltd, Trig

Fin-Tech Pvt Ltd and Trigyn Healthcare Pvt Ltd are management certified. The quarterly and six months ended result of Trigyn Technologies Inc, USA is certified by its local Independent Auditor.

Figures of the previous quarter/period/year have been regrouped and reclassified, wherever considered necessary to correspond with the current period presentation Place : Stamford IISA

Date: November 13, 2024

For TRIGYN TECHNOLOGIES LIMITED Sd/-Bhavana Rao **Executive Director**

Joint Public Notice

This Notice is being issued by Shriram Housing Finance Limited ("Company") Shriram Finance Limited ("SFL"), Valiant Mauritius Partners FDI Limite ("Valiant") and Mango Crest Investment Ltd ("Proposed Investor") pursuant to Paragraph 47 of the Master Direction-Non-Banking Financia Company- Housing Finance Company (Reserve Bank) Directions, 2021 ("HFC Master Directions") dated October 10, 2024 read with Paragraph 42.3 of the Reserve Bank of India (Non-Banking Financial Company-Scale Based Regulation) Directions, 2023 dated October 10, 2024, as amended from time to time ("RBI Master Directions")

Background: The Company is a public limited company incorporated on November 09, 2010, under the provisions of Companies Act, 1956 (bearing Corporate Identification Number- U65929TN2010PLC078004). The Company is a non-deposit taking housing finance company ("HFC"), registered with the National Housing Bank ("NHB") in terms of its certificate of registration (bearing registration no. 08.0094.11) dated August 04, 2011, under Section 294 of the National Housing Bank Act, 1987. The debt securities of the Company are listed on BSE Limited. Its registered office is at Srinivasa Towers, 1st Floor Door No. 5, Old No.11, 2nd Lane, Cenotaph Road, Alwarpet, Teynampet Chennai - 600018, Tamil Nadu, India. The Company, a subsidiary of SFL, is one of India's leading players in the affordable housing segment, and has built a strong growth trajectory, playing a transformational role in the Indian housing financing industry.

Proposed Transaction: Mango Crest Investment Ltd ("Proposed Investor") seeks to acquire up to 100% (one hundred percent) of the shareholding of the Company, by way of share purchase from SFL and Valiant (set up under the laws of Mauritius) and certain employees and ex-employees (holding shares acquired pursuant to exercise of employee stock options) of the Company ("Sellers").

Pursuant to consummation of the Proposed Transaction (i) the Sellers wil cease to be shareholders of the Company; and (ii) acquisition by Proposed Investor will result in change in control of the Company and consequent change re-constitution of the board of directors of the Company. The Proposed Investor proposes to nominate 2 (two) directors on the board of directors of the Company ("Proposed Directors").

Details of the Proposed Investor: Proposed Investor is a company incorporated in the Republic of Mauritius and is registered with the Registrar o Companies, Mauritius. The principal activity of the Proposed Investor i undertaking investment holding activities. The sole shareholder of the Proposed Investor is Mulberry Inlet Investment Ltd which is in turn managed by Warburg Pincus LLC and / or its affiliates ("Warburg Pincus").

Rationale: The Proposed Transaction will strengthen the Company's position in the affordable housing segment. Further, the Proposed Transaction will enable the Company to leverage Warburg Pincus' expertise in the financial services domain both domestically and globally, to introduce operational improvements and efficiencies in order to deliver improved quality service to its

Approval: The Reserve Bank of India, in terms of its letters dated October 21 2024 (bearing reference no. CO.DOR.HGG.No.S4094/27-01-022/2024-2025) and November 12, 2024 (bearing reference nos. DOR.HGG.No.S4799/18-02-023/2024-2025 and DOR.HGG.No.S4797/18-02-023/2024-2025), has granted its approval to the Company for (a) proposed acquisition by the Proposed Investor and for consequent change of control; and (b) change in management due to appointment of the Proposed Directors on the board of the Company ("RBI Approvals"). This is subject to compliance with the conditions specified therein. RBI has also granted dispensation regarding the period of public notice under Paragraph 47.1 of the HFC Master Directions from 30 (thirty) days to 7 (seven) days.

Implementation: The Proposed Transaction will be consummated after the fulfilment of various conditions, including all conditions specified under the share purchase agreement entered into between the parties and expiry of 7 (seven) days from the date of publication of this notice, in accordance with paragraph 47 of the HFC Master Directions read with the RBI Approvals. Accordingly, this public notice is being jointly issued by the Company, the Proposed Investor, and the Sellers regarding the intention to sell and for the proposed change in control and change in management, as a result of the Proposed Transaction. Any clarifications and/or objections in this regard may be addressed to the Company, at its registered office mentioned above, within 7 (seven) days from the date of this notice, with a copy marked to Mr. Jambunathan Subramanian, Managing Director & CEO at Email- ravi@shriramhousing.in.

A copy of this notice is also available on the website of each of the Company at www.shriramhousing.in.

| Issued By | | | | | | |
|---|--|--|--|--|--|--|
| Sd/- Authorised representative of Shriram Housing Finance Limited | Sd/- Authorised representative of Mango Crest Investment Ltd | | | | | |
| Sd/- Authorised representative of Shriram Finance Limited | Sd/- Authorised representative of Valiant Mauritius Partners FDI Limited | | | | | |

Authorised representative of the employees / ex-employees of Shriram Housing Finance Limited

Date: November 15, 2024 Place: Mumbai

Huhtamaki India Ltd.

(CIN No. L21011MH1950FLC145537) Regd. Office: 7th Floor, Bellona, The Walk, Hiranandani Estate, Ghodbunder Road, Thane (W) - 400 607

Tel No.: + 91 (22) 6174 0100; Website: www.flexibles.huhtamaki.in; Email address: investor.communication@huhtamaki.com

Postal Ballot Notice

Notice is hereby given, pursuant to provisions of Section 108 and 110 of the Companies Act, 2013 ("the Act"), Rules 20 and 22 of the Companies (Management and Administration) Rules, 2014 ("the Rules"), Regulation 44 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations") read with the guidelines prescribed by the Ministry of Corporate Affairs for conducting postal ballot through e-voting vide various circulars ("MCA Circulars"), and other applicable laws, rules and regulations (including any statutory modification or re-enactment thereof for the time being in force and as amended from time to time), to the members of Huhtamaki India Limited ("the Company") to transact the following special business by means of Postal Ballot, only by way of remote e-voting process ("e-voting"):

Sr. Special Resolutions

- No Re-appointment of Ms. Seema Modi (DIN: 05327073) as an Independent Director of the Company for a second term of 5 years commencing from January 01, 2025.
 - Re-appointment of Mr. Ashok Kumar Barat (DIN: 00492930) as an Independent Director of the Company for a second term of 5 years commencing from April 01, 2025.

Shareholders are informed that:

- The Board of Directors of the Company at its meeting held on October 22, 2024, recommended to the shareholders, the passing of Special Resolutions to approve the aforesaid matters by way of Postal Ballot through e-voting. For the purpose of e-voting, the Company has engaged the services of National Securities Depository Limited. The detailed procedure for e-voting is provided in the Postal Ballot Notice.
- 2. In compliance with MCA circulars, the Company has completed dispatch of the Notice of postal ballot along with the Explanatory Statement, instructions and manner of e-Voting process dated November 14, 2024 ("Postal Ballot Notice") through electronic mode only to all Members whose email IDs are registered with the Company/depositories and whose names are recorded in the Register of Members / List of Beneficial Owners as on November 8, 2024
- Members whose email address is not registered / incorrectly registered with the Company/Depositories, will also be able to cast his/her vote as per process defined in 'Instructions for voting' mentioned in the Postal Ballot Notice. A person who is not a shareholder as on **November 8**, **2024**, should treat this notice for information purpose only.
- The Company has appointed Mr. S. N. Viswanathan (ACS 61955: COP 24355) or failing him, Ms. Malati Kumar (ACS 15508: COP 10980), Partners of M/s. S. N. Ananthasubramanian & Co. Practicing Company Secretaries as the scrutinizer for conducting the postal ballot and e-voting process in a fair and transparent manner.
- E-voting: The voting would commence on Saturday, November 16, 2024, from 9:00 a.m. (IST) and end on Sunday, December 15, 2024, at 5:00 p.m. (IST). The E-voting facility shall be disabled after the end of E-voting period and Members shall not be allowed to register their votes beyond the said date and time.

Important: In accordance with the MCA Circulars, the Company has made necessary arrangements for the members to register their e-mail address. Members who have not registered their e-mail address are requested to register the same (i) with the Depository Participant(s) where they maintain their demat accounts, if the shares are held in electronic form, and (ii) by furnishing Investor Service Request Form (ISR-1) for registering their email addresses and relevant KYC details with the Company's Registrar and Share Transfer Agent, M/s. Link Intime India Private Limited. The above forms are available on the Company's website at www.flexibles. huhtamaki.in and on RTA's website at https://linkintime.co.in, if the shares are held in physical form.

The Postal Ballot notice is also available on the website of the Company, www.flexibles.huhtamaki.in

In case of any queries, you may refer the Frequently Asked Questions (FAQs) for Shareholders and e-voting user manual for Shareholders available at the download section of www.evoting.nsdl.com or call on.: 022 - 4886 7000 or send a request to Ms. Rimpa Bag at evoting@nsdl.com.

> By order of the Board For Huhtamaki India Limited

Abhiiaat Sinha Thane November 14, 2024 Company Secretary



वाचा





PUBLIC NOTICE

THE PUBLIC IN GENERAL is hereby informed that my clients SMT. BHAVANA BHASKAR SHRINGARPURE seized and possessor of her 33.33% part of her share in the Flat no. 09, D-wing, 2nd Floor, in Sadanand Park CHS Ltd., situated Near Old MHB Colony, Gorai Road, Borivali West, Mumbai -400091 who was joint owner with Mr. Kedar Bhaskar Shringarpure, (33.33%). Mrs. Lepa Kedar, Shringarpure, lowner with Mr. Kedar Bhaskar Shringarpure, (33.33%) & Mrs. Leena Kedar Shringarpure (33.33%) having share Certificate No.41, Distinctive Nos. from 201 to 205 and also additional share certificate no. 247 having Distinctive Nos. from 1201 to 1205 intended to Gift her share of 33.33% to her Grand Daughter Ms. Sakshi Kedar Shringarpure without any force or undue influence, and accordingly my client Gifted the said Share Vide Gift Deed executed on 13th day of September 2024 and registered in the Sub Registrar office at Borivali registered in the Sub Registrar office at Borivali vide document no. BRL9-11994-2024.

vide document no. BRL9-11994-2024.
Any person/s or company, or financial institution/s/ bank/s having any rights, title, claim or interest in the said property, by way of sale, inheritance, possession, succession, mortgage, lien, lease, gift, legal heir claim or otherwise howsoever in respect of the same, shall intimate the objection in writing to the undersigned with supporting documents thereof within 15 days from the date of publication of this notice or else any such claims by anyone shall not be any such claims by anyone shall not be considered and shall be deemed to have been waived and/or abandoned. Thereafter society is warved and/or abandoned. Thereafter society is free to transfer the said share of my client to the done and the done is free to proceed to conclude the negotiations for sale, Execution & Registration of document in respect of the share of the said Room premises

Sd/- Adv. Sameer Kharma Add: G3. Borivali Arunoday Chsl., Nr. Borival Court, Borivali (w), Mumbai 400092 Mob.: 7039475580 Date: 15-11-2024 Place : Mumbai.

MILLENNIUM ONLINE SOLUTIONS (INDIA) LIMITED

CIN: L99999MH1980PLC062779

Regd Office: Flat No.53, 5th Floor, Wing No.11, Vijay Vilash Tores Building, Ghodbunder Road, Thane 400615 STANDALOME UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30.09.2024

| | | | | (Rs. In Lakhs) | |
|------------|--|--------------------------------|---|--------------------------------|--|
| Sr. No. | Particulars | Quarter ended 30-09-2024 | Half Year ended (30.09.2024) (Year to date Figures) | Quarter ended 30-09-2023 | |
| | | Un-Audited | Un-Audited | Un-Audited | |
| 1 | Total Income from Operations | 0.00 | 0.00 | 0.00 | |
| 2 | Net Profit / (Loss) for the period (before Tax, Exceptional and/or Extraordinary items) | -0.33 | -5.71 | -1.57 | |
| 3 | Net Profit / (Loss) for the period before tax (after Exceptional and/or Extraordinary items) | -0.33 | -5.71 | -1.57 | |
| 4 | Net Profit / (Loss) for the period after tax (after Exceptional and/or Extraordinary items) | -0.33 | -5.71 | -1.57 | |
| 5 | Total Comprehensive Income for the period [Comprising Profit/(Loss) for the period (after tax) and Other Comprehensive Income (after tax)] | -0.33 | -5.71 | -1.57 | |
| 6 | Equity Share Capital | 500.09 | 500.09 | 500.09 | |
| 7 | Reserves (excluding Revaluation Reserve) as shown in the Audited Balance Sheet of the previous year | 0 | 0 | 0 | |
| 8 | Earnings Per Share (of Rs. 1/- each) (for continuing and discontinued operations) - | | | | |
| | (a) Basic | 0.00 | -0.01 | 0.00 | |
| | (b) Diluted | 0.00 | -0.01 | 0.00 | |

Note: The above is an extract of the detailed format of Quarterly/Annual Financial Results filed wi the Stock Exchanges under Regulation 33 of the SEBI (Listing and Other Disclosure Requirements Regulations, 2015. The full format of the QuarterlyFinancial Results are available on the websites of the Stock Exchange at www.bseindia.com(s) and the Company's website.

Mr. Harilal Singh Director DIN : 05124923 Date: 14/11/2024 Place: Thane

प्रपत्र क - १ (उमेदवाराने वृत्तपत्रे, दूरदर्शन यामध्ये प्रसिध्द करण्यासाठी)

फौजदारी प्रकरणांबावतचे घोषणापत्र गननीय सर्वोच्च न्यायालयाने २०११ ची रिट विनंती याचिका (दिवाणी) क्रमांक ५३६ (पब्लिक इंटरेस्ट फाऊंडेशन आणि इतर विरुध्द युनियन ऑफ इंडिया व इतर) या प्रकरणी दिनांक २५ सप्टेंबर २०१८ रोजी दिलेल्या न्यायनिर्णयानुर . उमेदवाराचे नाव व पत्ता:- **सागर रमेश गर्वई,**

रूम नं. १३३/५, चाळ नं. ३, वर्षा वास हाऊसिंग सोसायटी , वर्षा नगर पार्क साईट विक्रोळी (पश्चिम), मुंबई - ४०००७९

राजकीय पक्षाचे नाव : वंचित बहुजन आघाडी

निवडणुकीचे नाव : **महाराष्ट्र विधान सभा - सार्वत्रिक निवडणूक -** २०२४

मतदारसंघाचे नाव : **१६९ - घाटकोपर (पश्चिम) विधान मतदार संघ** मी, **सागर रमेश गवई** (उमेदवाराचे नाव) वर नमूद केलेल्या निवडणूकीचा उमेदवार असून, माझ्या फौजदारी पूर्व रित्रबद्दलचा पुढील तपशील जनतेच्या माहितीसाठी घोषित करीत आहे.

| | (अ) प्रलंबित फौजदारी प्रकरणे | | | | | | | | | |
|-------------|--|---|---|--|--|--|--|--|--|--|
| अ. क्रं. | न्यायालयाचे नांव | प्रकरण क्रमांक व दिनांक | प्रकरणाची सद्यस्थिती संबंधित अधिनियमांचे कलम (अधिनियमांची कलमें) आणि अपराधाः अपराधांचे थोडक्यात वर्णन | | | | | | | |
| ۲) | ३१ वे अतिरिक्त मुख्य दंडाधिकारी विक्रोळी | पो.स्टे. पार्कसाईट विक्रोळी ४०००८३ एफ आय आर ०३/२०१८ १३८४/पी डबल्यू /२०१८ | १४३, १४७, १४९, ५०४, ४५१, ४२७, ३४१, ३३६, भा. द वि भिमाकोरगांव जातीय घटनेच्या पाश्चभूमीवर जन आंदोलनात दंगल घडउन आनने, चुकीच्या पद्यतीने रोखने मालमत्तेवी गैरसोय करणे चिथावनीखोर शब्दांनी हल्ला करण्याचा गुन्हा दाखल करण्यात आला आहे | | | | | | | |
| २) | ३१ वे अतिरिक्त मुख्य दंडाधिकारी विक्रोळी | पो. स्टे. पार्कसाईट विक्रोळी ४०००८३ एफ आय आर ०५/२०१८ १३२८/पी डबल्यू /२०१८ | १४३, १४४, १४७, १४८, १४९, ३३६, ४२७, ५०४, २१४ भा. द वि आर/ डबल्यू ३७ (३) महाराष्ट्रातील १३५ पोलीस कायदा भिमाकोरेगांवच्या पार्श्वभूमीवर जातीवादी सार्वजनिक आंदोलनात दंगल घडउन आनने चुकीच्या पद्यतीने आवरा घालणे, मालमचेषी गैरसोय करणे, विशेषत: पोलीस आयुक्तांच्या आदेशांचे उल्लंघन केल्याचे प्रकरण म्हणून एक केस केली आहै. | | | | | | | |

| (ৰ) | । फौजदारी अपराधांसाठी दोषसिध्द ठरविले | जास्तीत जास्त ठोठावलेली शिक्षा | | | | | | | |
|-------------|---|--|----------------------------------|--|--|--|--|--|--|
| अ. क्रं. | न्यायालयाचे नांव व आदेशाचा (आदेशांचे) दिनांक | अपराधाचे (अपराधांचे) वर्णन व ठोठावलेली शिक्षा | (मुळ अर्थात काहीही नमूद नाही) | | | | | | |
| | लागू नाही | लागू नाही | लागू नाही | | | | | | |
| | लागू नाही | लागू नाही | | | | | | | |
| | सागर रमेश गवई | | | | | | | | |

१६९ - घाटकोपर (पश्चिम) विधान मतदार संघ

नमुना क्र.युआरसी-२

कायद्याचे प्रकरण २१ चे भाग-१ अंतर्गत नोंदणीबाबत सूचना देण्याची जाहिरात (कंपनी कायदा २०१३ च्या कलम ३७४(बी) आणि कंपनी (नोंदणीस प्राधिकत) अधिनियम, २०१४ चे नियम ४(१) नुसार)

- येथे सूचना देण्यात येत आहे की, कंपनी कायदा २०१३ (कायदा) चे कलम ३६६ चे उपकलम (२) नुसार शेअर्सद्वारा कंपनी मर्यादित म्हणून कंपनी कायदा २०१३ चे प्रकरण २१ चे भाग १ अंतर्गत जेएसएम कम्पोझिटस् एलएलपी या संस्थेची नोंदणी करण्यासाठी कंपनी निबंधक, मुंबई यांच्याकडे १५ दिवसानंतर परंतु ३० दिवसांच्या समाप्तीपूर्वी अर्ज करण्याचे नियोजित आहे.
- . कंपनीचे प्रमुख उद्दिष्ट खालीलप्रमाणे:
- अ. युएव्ही उद्योगासाठी हलकी उत्पादने आणि घटक विकसित करणे.
- ब. भारतात किंवा इतरत्र डिझायनर, संशोधक, विकासक, उत्पादक, खरेदीदार, असेंबलर, मॉडिफायर, इंस्टॉलर, रिकंडिशनर्स, विक्रेते, भाड्याने घेणारे, सबलेसर्स, मार्केट मेकर, डिसमंटलर्स, रिपेअर्स, ऑपरेटर, निर्यातदार, आयातक म्हणून व्यवसाय सुरू ठेवण्यासाठी, वितरक, आणि एजंट, दलाल, अडितया, कन्साइनर, इंडेंटिंग एजंट, सीॲण्डएफ म्हणन काम करणे एजंट, प्रतिनिधी, बातमीदार, फ्रँचायझर, स्टॉकिस्ट, पुरवठादार, विक्रेता, वाहतूकदार, सहयोगी, निर्यात गृह किंवा अन्यथा त्याच्या सर्व शाखांमध्ये स्वयंचलित, सेमीऑटोमॅटिक, मॅन्युअल किंवा इतर प्रकारची साधने, टॅकल, उपकरणे, उपकरणे, प्रणाली आणि उपकरणे, लेथ, बुर्ज-लेथ, कॅस्टन लेथ, इंजिन लेथ, ड्रिल, ड्रिलिंग यासह मशीन्स, शेपिंग मशीन, प्लांटिंग मशीन, मिलिंग मशीन, ग्राइंडिंग मशीन, स्लॉटिंग मशीन, ब्रोचिंग मशीन, लॅपिंग मशीन, वेटिंग मशीन, रॅपिंग मशीन, फिल्टरेशन इक्विपमेंट्स, फ्रॅंकिंग मशीन, हायडोलिक मशीन आणि वायवीय मशीन, पंचिंग मशीन आणि इतर संबंधित वस्तू, वापरल्या तरी विशेष ऑपरेशन्ससाठी किंवा सामान्य ऑपरेशन्ससाठी, आणि मानवी, इलेक्ट्रिकल, चुंबकीय, इलेक्ट्रोमॅग्नेटिक, केमिकल, इलेक्ट्रोकेमिकल, फोटोकेमिकल, सौर, ज्वारीय वारा, अणु, थर्मल, थर्मोन्यूक्लियर किंवा उर्जेचे इतर प्रकार आणि त्यांचे भाग, उत्पादने, असेंब्ली, घटक, उपकरणे, कच्चा माल, डिस्प्ले युनिट्स, कंट्रोल डिव्हाइसेस, घटक, गॅझेट्स सर्किट्स, मायक्रो सर्किट्स, मशिन टूल्समध्ये वापरलेले बाउल, बार, स्लाइस. गोलाकार, वेफर्स, शीट्स, क्लिप, मायक्रो क्लिप, पावडर, द्रव, वायू, घन पदार्थ ज्यांना पॉलिश, प्रक्रिया, लेपित, फ्यूज, विसर्जित किंवा अन्यथा उपचार केले जाऊ शकतात आणि वर सांगितलेल्या वस्तूंच्या प्राप्तीसाठी आवश्यक असलेल्या सर्व आनुषंगिक कृती आणि गोष्टी
- क. या व्यवसायांशी जोडलेले इतर कोणतेही व्यवसाय आणि इतर अनुषंगिक व्यवसाय जे भारतीय कायद्यानुसार असतील, त्यानुसार केले जातील.
- नियोजित कंपनीचे मेमोरेण्डम आणि आर्टिकल्स ऑफ असोसिएशनचे प्रती कंपनीचे कार्यालय-प्लॉट क्र. २, फ्लॅट ०७०१, मजला ७, बी विंग, बी सेक्टर १९, महावीर अमृत कोहौसोलि. पाम बीच रोड, फुल स्टॉप मॉल, मुंबई शहर, सानपाडा, नवी मुंबई, महाराष्ट्र, भारत-४००७०५ येथे निरीक्षणासाठी उपलब्ध आहेत.
- . येथे सूचना देण्यात येत आहे की, कोणाही व्यक्तीचा सदर अर्जास आक्षेप असल्यास त्यांनी त्यांचे आक्षेप लेखी स्वरुपात सेंट्रल रजिस्ट्रेशन सेंटर (सीआरसी), इंडियन इन्स्टिट्युट ऑफ कॉर्पोरेट अफेअर्स (आयआयसीए), प्लॉट क्र.६, ७, ८, सेक्टर ५, आयएमटी मनेसार, जिल्हा गुरगाव (हरियाणा)-१२२०५० येथील निबंधकांकडे सदर सूचना प्रकाशन तारखेपासून २१ दिवसांत पाठवावेत. तसेच एक प्रत कंपनीच्या नोंदणीकृत कार्यालयात पाठवावी.

| | च्या वतीने व करिता | |
|---------------------------|--------------------------|----------------------|
| | जेएसएम कम्पोझिटस् एलएलपी | t l |
| | सही/- | सही/- |
| | जुही गुप्ता | मिथलेश कुमारी गुप्ता |
| ठेकाण: महाराष्ट् <u>र</u> | (पदसिद्ध भागीदार) | (पदसिद्ध भागीदार) |
| देनांक: १४.११.२०२४ | डीपीआयएन:०९२०८६८३ | डीपीआयएन:०९२०६५५१ |



Regd. Office: 27, SDF I, Seepz, Andheri (East), Mumbai - 400096 Tel: +91 22 6140 0909 Website: www.trigyn.com Email: ro@trigyn.com • CIN - L72200MH1986PLC039341

| L | | Email: ro@trigyn.com • Cin - L/2200MH1986PLC039341 | | | | | | | | | | |
|---|------------|--|----------|--|----------|---|------------|--|-----------|--|-----------|---|
| EXTRACT OF STATEMENT OF STANDALONE FINANCIAL RESULTS FOR THE QUARTER EXTRACT OF STATEMENT OF CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER | | | | | | | | | | QUARTER | | |
| AND HALF YEAR ENDED SEPTEMBER 30, 2024 (Rupees in lakhs) AND HALF YEAR ENDED SEPTEMBER 30, 2024 (Rupees in | | | | | | | | | | Rupees in lakhs) | | |
| | Sr. No. | Particulars | 1 | Half year ended 30 September 2024 Unaudited | | Year ended 31 March 2024 Audited | Sr. No. | Particulars | | Half year ended 30 September 2024 Unaudited | | Year ended 31 March 2024 Audited |
| ľ | 1 | Total income from Operations | 3,423.35 | 7,090.82 | 3,300.63 | 17,526.55 | 1 | Total income from Operations | 20,780.57 | 45,073.82 | 31,612.02 | 127,966.23 |
| ľ | 2 | Net Profit / (Loss) for the period | | | | | 2 | Net Profit / (Loss) for the period | | | | |
| ı | | (before Tax, Exceptional and Extraordinary items) | (221.91) | (585.69) | 479.03 | 911.56 | | (before Tax, Exceptional and Extraordinary items) | 698.05 | 1,884.29 | 1,729.29 | 3,821.06 |
| ı | 3 | Net Profit / (Loss) for the period before Tax | | | | | 3 | Net Profit / (Loss) for the period before Tax | | | | |
| ı | | (after Exceptional and Extraordinary items) | (340.57) | (710.87) | 477.77 | 907.14 | | (after Exceptional and Extraordinary items) | 580.21 | 1,766.45 | 1,729.29 | 3,821.06 |
| ı | 4 | Net Profit / (Loss) for the period after Tax | | | | | 4 | Net Profit / (Loss) for the period after Tax | | | | |
| ı | | (after Exceptional and Extraordinary items) | (386.21) | (757.66) | 424.55 | 651.06 | | (after Exceptional and Extraordinary items) | 36.30 | 797.68 | 1,086.22 | 1,996.33 |
| ı | 5 | Total Comprehensive income for the period | | | | | 5 | Total Comprehensive income for the period | | | | |
| ı | | [Comprising Profit / (Loss) for the period (after tax) | | | | | | [Comprising Profit / (Loss) for the period (after tax) | | | | |
| ı | | and Other Comprehensive Income (after tax)] | (377.81) | (740.86) | 432.22 | (82.40) | | and Other Comprehensive Income (after tax)] | 325.09 | 1,087.61 | 1,785.43 | 2,021.71 |
| ı | 6 | Equity Share Capital | 3,078.57 | 3,078.57 | 3,078.57 | 3,078.57 | 6 | Equity Share Capital | 3,078.57 | 3,078.57 | 3,078.57 | 3,078.57 |
| ŀ | 7 | Reserves excluding Revaluation Reserves as per | | | | | 7 | Reserves excluding Revaluation Reserves as per | | | | |
| ı | | balance sheet of previous accounting year | | 15,017.63 | | 15,758.49 | | balance sheet of previous accounting year | | 68,130.39 | | 67,042.78 |
| ı | 8 | (i) Earnings Per Share (of Rs. 10/- each) | | | | | 8 | (i) Earnings Per Share (of Rs. 10/- each) | | | | |
| ı | | ((for continuing and discontinued operations) | | | | | | ((for continuing and discontinued operations) | | | | |
| | | (a) Basic | (1.25) | (2.46) | 1.38 | 2.11 | | (a) Basic | 0.12 | 2.59 | 3.53 | 6.48 |
| ı | | (b) Diluted | (1.25) | (2.46) | 1.38 | 2.11 | | (b) Diluted | 0.12 | 2.59 | 3.53 | 6.48 |

Notes:

The above is an extract of the detailed format of Quarterly/Annual Financial Results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing and Other Disclosure Requirements) Regulations, 2015. The full format of the Quarterly, Annual Financial Results are available on the websites of the Stock Exchange(s) viz. www.bseindia.com and www.nseindia.com and the listed entity www.trigyn.com

Exceptional and/or Extraordinary items adjusted in the Statement of Profit and Loss in accordance with Ind-AS Rules.

Notes The above is an extract of the detailed format of Quarterly/Annual Financial Results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing and Other Disclosure Requirements) Regulations, 2015. The full format of the Quarterly/Annual Financial Results are available on the websites of the Stock Exchange(s) viz. www.bseindia.com and www.nseindia.com and the listed entity www.trigyn.com

Exceptional and/or Extraordinary items adjusted in the Statement of Profit and Loss in accordance with Ind-AS Rules.

Notes to Standalone Financials Results

- The unaudited financial statement for the quarter and six months ended 30th September 2024 has been reviewed by the Audit Committee on November 12, 2024 and approved by the Board of Directors on November 13, 2024. The financial results of the company have been prepared in accordance with Indian Accounting Standards (IND AS), the provisions of the Companies Act, 2013, and guidelines issued by the Securities and Exchange Board of India.
 - In terms of IND AS 108, the company is having a single reportable segment i.e. "Communication and information technology staffing support services"
- The company has provided for gratuity and leave encashment expenses on proportionate as per actuarial valuation report for the year ended 31st March 2024.
- Investments, Receivables and Loans and advances include balances in the accounts relating to overseas subsidiaries and step down overseas subsidiaries which were wound-up/liquidated/under liquidation in the earlier years and are fully provided for, are as under

(Rupees in lakhs) **Particulars** 30th Sept 2024 31st Mar 2024 Investments Ecapital Solutions (Bermuda) Ltd* 50,972.96 50,972.96 **Debtors** Trigyn Technologies Limited, UK* 60.09 60.09 **Loans and Advances** Trigyn Technologies Limited, UK* 20.76 20.76 eVector Inc USA* 0.27 0.27 eCapital Solutions (Mauritius) Limited* 2.09 2.09 eVector India Private Limited* 0.10 0.10

*The company has carried forward in the book of accounts the balance of the above-mentioned overseas subsidiaries which has been wound up. The company is awaiting approval from the Reserve Bank of India for writing off these balances. The process fo obtaining necessary approval and permissions from the Reserve Bank of India (RBI) under FEMA regulations is in progress. In view of this, Investments, Loans & advances, and provision for doubtful debts and impairment in the value of investments are retained and other entries are given effect in the books of account which are subject to the approval of RBI. This matter is being carried forward for more than 8 years

A) Implementation and Management of Cloud-Based Virtual Classroom System in Identified Schools in Andhra Pradesh

The total contract value of the Andhra Pradesh State Fibernet Limited (APSFL) project amounts to Rs. 160 Crores inclusive of GST. This comprises Rs. 80 crores for the supply of materials and installation of video conferencing equipment and the balance Rs. 80 crores towards operations and maintenance. The company has completed a major portion of the supply contract. Balance work at 59 schools, 1 District Studio and Central Studio is still pending for completion due to non-allotment of sites from APSFL. The Company has recognized revenue of Rs. 79.90 crores in respect of the supply contract which includes unbilled revenue of Rs. 49.73 lacs up to 30th September 2024. This is in line with IND AS 115 – (Revenue from contracts with customers) accounting for contracts based on completion of the performance obligation

Against the milestone billings done of Rs. 79.40 crores, Rs. 17.90 crores have been received and balance of Rs. 61.50 crores are outstanding for more than 5 years. The Company is also holding an inventory of Rs. 2.17 crores as on 30th September 2024. The operation and maintenance part of the contract was taken up in February 2019. The management has not booked any Quarterly Guaranteed Revenue on this part of the contract amounting to Rs. 80 crores, in view of uncertainty of collection. Keeping in view the old outstanding of Rs. 61.50 crores being carried forward and poor collection till date, the management is of the view that their decision for not accounting unbilled revenue for AMC charges is justified and proper due to uncertainty of collection. In support of the management's stand, the company has obtained an opinion from a subject matter expert as of 31st March 2022.

The management has not classified the outstanding balance as doubtful of recovery and no provision of Rs. 2.38 crores in Quarter 2 of the financial year 2024-25. The cumulative ECL provision made is Rs. 45.55 crores for the above outstanding.

B) Design, Development, Implementation, Operation, and Maintenance of Smart Parking Solution at Nashik

Due to various reasons, there was no collection of tolls from the 15 commissioned parking sites in Nashik. Due to the dispute between TTL and Nashik Municipal Smart City Development Corporation Ltd (NMSCDCL) a termination notice was sent to TTL on Monday, September 4, 2023. However, Trigyn has made sufficient provision for the claim raised by NMSCDCL. Also, Trigyn has disputed the termination and filed for a Commercial Arbitration at Commercial Division Nashik for seeking appropriate reliefs under the Arbitration and Conciliation Act, 1996 after Notice of Termination Letter was revived from the NMSCDCL. NMSCDCL has appointed Mr. Jayant T. Nashikar, former Secretary, PWD Govt of Maharashtra. Trigyn will appoint one Arbitrator ASAP and thereafter both the Arbitrators will appoint one more Arbitrator. Total three Arbitrators will be appointed. Pursis on behalf of NMSCDCL has being filed stating that until filing of written statement the BG will not be invoked. NMSCDCL has submitted their written statement in the court and Trigyn has replied. Refer to Note no. 6(g) of pending legal matter. During the quarter, the company has charged in the statement of Profit & Loss, the total expenditure of Rs. 37.40 lakhs. The company has also amortized an amount of Rs. 26.10 lakhs in respect of the capitalized portion of completed sites. During the quarter, the Company has sold the obsolete items from capitalized portion of the completed sites for Rs. 1.35 Lakhs. The loss incurred on the same is Rs. 1.17 Crores which is shown as an exceptional item in the Statement of Profit & Loss. The unamortized Capital Cost carried forward in the Balance Sheet as at September 30, 2024 of Rs. 4.87 Crores.

a) Legal case filed by the company against Millennium Synergy Pvt. Ltd. and Iram Technologies Pvt. Ltd.

The company has filed a special civil suit for the recovery of the damages from the above-mentioned parties. The next hearing is on 13th November 2024. b) Case filed by Iram Technologies Pvt. Ltd. against the company

Cheque bouncing case has been filed by Iram Technologies Pvt. Ltd. against the company in Small Causes Court, Bengaluru under Section 138 of the Negotiable Instruments Act. In lieu of the above cheque, the company had cleared the liability and had requested the complainant to return the postdated cheques. However, the complainant has proceeded in filing the case against the company under Section 138 of the Negotiable Instruments Act. The company's lawyer presented arguments and filed written statements on behalf of the company. On 9th December 2021 relying on the purchase order, the Small Causes Court, Bengaluru had asked the company to deposit 20% of the purchase order value within 60 days. The company filed an appeal with Honorable High Court of Karnataka against the above order and obtained an interim stay on the order passed by the Small Causes Court, Bengaluru. On 11th July, 2023, the Counsel of accused filed a memo. On 9th November 2023 accused was absent, EP filed. Counsel for the accused filed memo produced the internet copy of stay order from the High court website matter is stayed. The matter was stayed and was posted for hearing on 7th February 2023.0n 7th February 2024, the accused was absent from the court proceedings. A memorandum was filed on this date and awaiting further orders from the court. On 12th September 2024 also the accused was absent. Next Hearing date is 18th December 2024.

c) Toshniwal Enterprises Control Limited (TECL) The company and TECL entered an MOU on 24-April-2019 to work on the ONGC project. Insolvency proceeding against TECL was admitted on 22-11-2019 at NCLT — Kolkata. ONGC terminated the contract on 29-11-2019. The Company's advocate application with NCLT in September 2020. There were certain defects raised by the Registry department while scrutinizing the file. The same was duly corrected by the company's advocate and the matter was heard by the NCLT Kolkata bench on April 8, 2021. The Bench condoned the delay in submitting the claim by the company. Further, it allowed the application of the company and directed the resolution professional to verify and accept the claim on its merit. NCLT has ordered the commencement of liquidation of the Toshniwal Enterprises Control Limited on 4th April 2022 and the stakeholders were called upon to submit their claim with proof. The matter was last heard on 27.06.2022 and Counsel appearing for Liquidator submitted the preliminary report and list of stakeholders. The matter is now listed for reporting progress on 23.11.2022. There has been no development in the case.

d) Suit filed against ESDS Software Solution Pvt. Ltd. by the Company The company had filed a suit in the Bombay High Court on August 2, 2019, appealing that the above party is restrained from terminating the consortium agreement and honor their commitments under the master service agreement. The court has appointed an arbitrator in the above matter. The final award was given by the Arbitrator on 24-02-2024. ESDS was instructed to refund Rs. 75 Lacs to Trigyn after deducting the litigation cost of Rs. 12,78,900. Trigyn has filed its petition challenging Arbitration award in the High Court on May 7, 2024. Trigyn is in the process of clearing the observations raised by the court in our petition, thereafter the hearing will start. e) ISYX Technologies India Private Limited.

Trigyn had received a notice from District Legal Service Authority, Krishna at Machilipatnam under Commercial Courts Act 2015 for mediation on claim for Rs. 5.09 Crores Principal and Rs. 2.42 Crores as interest calculated till 28-10-2022.We had requested for four weeks' time, thereafter we have not received any communication from the authority. We had received a notice from the Special Court for Trial and Disposal of Commercial Dispute at Vijayawada, AP and the written statement on behalf of Trigyn was submitted on September 23, 2024. The hearing took place on November 4, 2024 for inspection & objections compliance.

f) Dispute for non-payment of amount for services provided by ESDS Software The commercial dispute was submitted against Trigyn in Nashik, District Legal Service Authority for pre-institution mediation. Thereafter a commercial suit was filed against Trigyn in Civil Court Senior Division Nashik on 05-08-2023. First date of hearing was on 11th August 2023. The matter has been disposed on 2nd August 2024. The Hon'ble court has directed to re-register the suit as Summary Suit. Both the parties shall remain present after re-registration of the said suit. The case was re-registered as Summary Civil Suit on 7th August 2024. The court had issued summons to the Company to appear before the court. In this respect the Company has filed Vakalatnama and submission to allow the court to appear through advocate. The next date of hearing on the entire matter is determined on 03-12-2024.

g) Arbitration filed seeking relief on notice of termination by Nashik Municipal Smart City Development Corporation Ltd (NMSCDCL)

Due to the dispute between Trigyn and NMSCDCL a termination notice was sent to TTL on Monday, September 4, 2023. Trigyn has disputed the termination and filed for a Commercial Arbitration at Commercial Division Nashik for seeking appropriate reliefs under the Arbitration and Conciliation Act, 1996 after Notice of Termination Letter was revived from the NMSCDCL. Pursis on behalf of NMSCDCL has being filed stating that until filing of written statement the BG will not be invoke. NMSCDCL has appointed Mr. Jayant T. Nashikar, former Secretary, PWD Govt of Maharashtra. Trigyn will appoint one Arbitrator ASAP and thereafter both the Arbitrators will appoint one more Arbitrator. Total Three Arbitrators will be appointed.

NMSCDCL has submitted their written statement in the court and Trigyn has to reply on the same by 13-02-2024. The court instructed that the dispute be resolved through mediation, with a physical meeting held on March 5, 2024, and an online meeting on March 12, 2024. The matter was further discussed on March 20, 2024, when Trigyn presented its mediation proposal. However, NMSCDCL neither accepted Trigyn's proposal nor provided a written counter-proposal, leading to a failed mediation. The court addressed the matter on May 10, 2024, but since it was the court's last working day, the hearing was rescheduled for June 14, 2024. The matter was heard on July 1, 2024 and July 5, 2024. Trigyn pleaded to the Hon'ble court to instruct the Smart City to appoint Arbitrator to represent them for the matter. The petition is being admitted. Trigyn has disputed the termination and filed for a Commercial Arbitration at Commercial Division Nashik for seeking appropriate reliefs under the Arbitration and Conciliation Act, 1996 after Notice of Termination Letter was revived from the Nashik Municipal Smart City Development Corporation Ltd.

Lawyers from both the side were present for hearing in the Nashik District court on September 30, 2024, however due to time constraint the matter was adjourned upto October 21, 2024. The Hon'ble court on 22.10.2024 passed an order accepting the prayer of Trigyn that pending the arbitral proceedings or making of the Arbitral Award and until passing of the final execution of the Arbitral Award, the Respondents be restrained by themselves, their servants, and agents from invoking the Bank Guarantee dated 14/

The management has evaluated all the pending legal cases in consultation with their legal counsel and they believe that they have got a good case and expect a favorable outcome in most of the above cases.

Other expenses of the Company includes ECL provision Rs. 2.89 crores for the current year. The cumulative ECL provision made is Rs. 48.52 crores.

The company has received a show cause cum demand notice from GST department for the F.Y. 2019-20 to FY2022-23 of Rs. 9.08 crores disallowing the Input Tax Credit claimed by the company during that period. The company has responded for show cause cum demand notice. The matter Is pending before the Joint Commissioner, Mumbai. The Company believes that Department claim is not just assumptive in nature but also clearly contrary to the scheme of GST being a value added tax and to the scheme of SEZ Act 2005 to not burden the SEZ units with taxation.

The exceptional item for the quarter & year to date ended represents provision for the loan given to the subsidiary Rs. 0.81 Lakhs and loss on sale of obsolete items from capitalized portion of the completed sites Rs. 1.17 Crores.

10 A search u/s 132 of the Income Tax Act was conducted by the Income Tax department on 29th August 2018. Thereafter the notices were issued for the block assessment for the period 2014-15 to 2019-20 (7 assessment years). The company has received the assessment orders for said Block raising a fresh demand of Rs.3.14 crores. The main reason for the demand is on account of adjustments to the returned income made at the processing stage and in one case dividend distribution tax credit has not been considered by the department which has resulted in wrongful addition. There being mistakes apparent from records, the company filed appeals/rectifications wherever applicable in consultation with the company's tax advisors.

11 Earnings per share for the interim periods are not annualised. 12 The balance of associate companies of United Telecoms Limited (UTL)in the books of Trigyn Technologies Limited as of 30th September 2024 is as follows:

| Particulars | Amount (Rs. in lakhs) |
|---|-----------------------|
| Receivable from Promuk Hoffman International Pvt. Ltd. | 70.00 |
| Security Deposit to United Telecoms Limited for premises rented | 34.55 |
| Rental advance to United Telecoms Limited | 68.21 |
| Security Deposit to Aktivolt Celtek Pvt Ltd. for premises rented | 29.50 |
| Receivable from United Telecoms Limited given as an advance for bidding for new project and providing expertise | 500.00 |
| Receivable from Priyaraja Electronics Limited given as an advance for bidding for new project and providing expertise | 200.00 |

*Excluding provisions made for Interest receivable from United Telecoms Limited Rs. 60 lakhs and Priyaraja Electronics Limited Rs. 24 lakhs

13 Figures of the previous quarter/period/year have been regrouped and reclassified, wherever considered necessary to correspond with the current period presentation. **Notes to Consolidated Financials Results**

The unaudited financial statement for the guarter & six months ended September 30, 2024 has been reviewed by the audit committee on 12th November 2024 and approved by the Board of Directors on 13th November 2024. The financial results of the company

have been prepared in accordance with Indian Accounting Standards (IND AS), the provisions of the Companies Act, 2013, and guidelines issued by the Securities and Exchange Board of India.

In terms of IND AS 108, the company is having single reportable segment i.e., "Communication and information technology staffing support services". The company has provided for gratuity and leave encashment on a proportionate basis as per the actuarial valuation report for the year ended 31st March 2024, except in the case of overseas subsidiaries where provision is made as per local applicable laws. The financial statements of subsidiaries Leading Edge Infotech Limited (LEIL) and Trigyn Technologies India Private Limited (TTIPL) have been prepared on going concern basis despite the negative net worth of the Company as at the year end. As of 30th September 2024, both the above companies are not able to meet their commitments on their own and are totally dependent on the financial support of the Holding company. The management is in the process of taking steps to revive the business and is also exploring other alternates such as merger/amalgamation/liquidation. Since both the companies are supported by the holding company, the financial statements have been prepared on going concern basis despite the negative net worth of these Companies at the quarter-end.

The quarterly and six months ended results of seven subsidiaries namely Trigyn Technologies Schweiz GmbH, Switzerland, Trigyn Technologies (India) Private Limited, Leading Edge Infotech Limited, Trigyn EduExpert Pvt Ltd, Trigyn e-Governance Pvt Ltd, Trigyn Technologies (India) Private Limited, Leading Edge Infotech Limited, Trigyn EduExpert Pvt Ltd, Trigyn e-Governance Pvt Ltd, Trigyn Technologies (India) Private Limited, Leading Edge Infotech Limited, Trigyn EduExpert Pvt Ltd, Tri Fin-Tech Pvt Ltd and Trigyn Healthcare Pvt Ltd are management certified. The quarterly and six months ended result of Trigyn Technologies Inc, USA is certified by its local Independent Auditor.

Figures of the previous quarter/period/year have been regrouped and reclassified, wherever considered necessary to correspond with the current period presentation.

For TRIGYN TECHNOLOGIES LIMITED Place : Stamford USA Sd/-Date: November 13, 2024 Bhavana Rao **Executive Director**