



**Vikas Lifecare Limited**

( A NSE / BSE Listed Company )

CIN : L25111DL1995PLC073719

Web : www.vikaslifecarelimited.com

Email : info@vikaslifecarelimited.com

Tel. : +91-11-40450110

June 01, 2024

*Listing Compliance Department*  
**National Stock Exchange of India Limited**  
Exchange Plaza,  
Bandra-Kurla Complex,  
Bandra (E), Mumbai 400051

*Listing Compliance Department*  
**BSE Limited**  
Phirozee Jeejeebhoy  
Towers, Dalal Street, Fort,  
Mumbai - 400 001

**NSE Symbol: VIKASLIFE**

**Scrip Code: 542655**

**Sub: Outcome of Board Meeting held on June 01, 2024**

**1. CONVERSION OF 2,30,00,000 WARRANTS INTO EQUAL NUMBER OF EQUITY SHARES OF THE COMPANY”**

Dear Sir/Ma'am,

In furtherance to our communication dated March 02, 2024 (allotment of warrants) and March 20, 2024 and April 05, 2024 and April 18, 2024 and May 17, 2024 (conversion of warrants into Equity post receipt of amount being 75% of the issue price per warrant).

In terms of Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that the Board of Directors of the Company in their meeting held today i.e. Saturday, June 1, 2024, considered and approved the allotment of equity shares on conversion of 2,30,00,000 warrants into 2,30,00,000 equity shares of face value of Re. 1/- each at an issue price of Rs. 4/- each (including a premium of Rs. 3/- each), to “Promoters” and “Non-Promoters, Public Category”, on preferential basis, upon receipt of balance amount aggregating to Rs. 6,90,00,000/- (Rupees Six Crores and Ninety Lakhs Only) at the rate of Rs. 3/- (Rupees Three only) per warrant (being 75% of the issue price per warrant) from the allottees pursuant to the exercise of their rights of conversion into equity shares in accordance with the provisions of SEBI (ICDR) Regulations, 2018.

Name of Allottee	Category	No. of warrants held (prior to conversion)	No. of warrants applied for conversion	No. of equity shares allotted	Amount received being 75% of the issue price per warrant	No. of warrants pending for conversion
M/s. Sylph Technologies Ltd	Non-Promoter/Public	2,08,00,000	80,00,000	80,00,000	2,40,00,000	1,28,00,000
M/s. Dues Manager Private Limited	Non-Promoter/Public	0	1,25,00,000	1,25,00,000	3,75,00,000	Nil
Prajal Bhandari	Non-Promoter/Public	25,00,000	25,00,000	25,00,000	75,00,000	Nil

**Regd. Office : Vikas House, 34/1, Vikas Path, East Punjabi Bagh, New Delhi - 110026**

**Factory I : G-83,Vigyan Nagar,RIICO Indl. Area, Shahjahanpur, Dist. Alwar, Rajasthan - 301706**

**Factory II : Plot No. 193, Revenue Survey No. 93, Baikampady, Dist. Dakshina Kannada, Mangaluru, Karnataka - 575011**



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<b>Total</b>	<b>3,92,00,000</b>	<b>2,30,00,000</b>	<b>2,30,00,000</b>	<b>6,90,00,000</b>	<b>1,28,00,000</b>
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Pursuant to members approval dated September 30, 2023, these warrants were allotted, in terms of SEBI (ICDR) Regulations, 2018 to 'Promoter' and 'Non-Promoter/Public Category', on preferential basis, at an Issue Price of Rs. 4/- per warrant on payment of Rs. 1/- per warrant, being 25% of the Issue Price, entitling the warrants holders to get their warrants converted into equal number of Equity Shares of the Company by paying remaining 75% i.e., Rs. 3/- within 18 months from the date of warrant allotment.

Consequent to today's conversion of warrants/allotment of Equity Shares, the issued and paid-up capital of the Company stands increased to Rs. 181,03,68,560/-consisting of 181,03,68,560 equity shares of Re. 1/- each.

*The new equity shares so allotted, shall rank pari-passu with the existing equity shares of the Company.*

It may be pleased note that 4,73,00,000 total warrants are outstanding for conversion and these warrant holders are entitled to get their warrants converted into equal number of Equity Shares of the Company by paying remaining 75% i.e., Rs. 3/- per warrant within 18 months from the date of warrant allotment.

*Disclosure under Regulation 30 of SEBI Listing Regulations read with SEBI circular SEBI/HO/CFD/CFDPoD-1/P/CIR/2023/123 dated July 13, 2023 is enclosed as Annexure I to this letter.*

The Board meeting commenced at 5:30 P.M. and concluded at 6:00 P.M.

We request you to kindly the information on record and oblige.

Thanking you,  
Yours Faithfully,

*for* **Vikas Lifecare Limited**

**Sundeep Kumar Dhawan**  
**Managing Director**  
**DIN: 09508137**

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