

## Vikas Lifecare Limited

( A NSE / BSE Listed Company )

CIN : L25111DL1995PLC073719Web : www.vikaslifecarelimited.comEmail : info@vikaslifecarelimited.com

**Tel.** :+91-11-40450110

June 01, 2024

Listing Compliance Department

National Stock Exchange of India Limited
Exchange Plaza,
Bandra-Kurla Complex,
Bandra (E), Mumbai 400051

**NSE Symbol: VIKASLIFE** 

Listing Compliance Department
BSE Limited
Phirozee Jeejeebhoy
Towers, Dalal Street, Fort,
Mumbai - 400 001

Scrip Code: 542655

## Sub: Outcome of Board Meeting held on June 01, 2024

1. CONVERSION OF 2,30,00,000 WARRANTS INTO EQUAL NUMBER OF EQUITY SHARES OF THE COMPANY"

Dear Sir/Ma'am,

In furtherance to our communication dated March 02, 2024 (allotment of warrants) and March 20, 2024 and April 05, 2024 and April 18, 2024 and May 17, 2024 (conversion of warrants into Equity post receipt of amount being 75% of the issue price per warrant).

In terms of Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that the Board of Directors of the Company in their meeting held today i.e. Saturday, June 1, 2024, considered and approved the allotment of equity shares on conversion of 2,30,00,000 warrants into 2,30,00,000 equity shares of face value of Re. 1/- each at an issue price of Rs. 4/- each (including a premium of Rs. 3/- each), to "Promoters" and "Non-Promoters, Public Category", on preferential basis, upon receipt of balance amount aggregating to Rs. 6,90,00,000/- (Rupees Six Crores and Ninety Lakhs Only) at the rate of Rs. 3/- (Rupees Three only) per warrant (being 75% of the issue price per warrant) from the allottees pursuant to the exercise of their rights of conversion into equity shares in accordance with the provisions of SEBI (ICDR) Regulations, 2018.

Name of Allottee	Category	No. of warrants held (prior to conversion)	No. of warrants applied for conversion	No of equity shares allotted	Amount received being 75% of the issue price per warrant	No. of warrants pending for conversion
M/s. Sylph Technologies Ltd	Non- Promoter/Public	2,08.00,000	80,00,000	80,00,000	2,40,00,000	1,28,00,000
M/s. Dues Manager Private Limited	Non- Promoter/Public	0	1,25,00,000	1,25,00,000	3,75,00,000	Nil
Prajal Bhandari	Non- Promoter/Public	25,00,000	25,00,000	25,00,000	75,00,000	Nil

Factory II: Plot No. 193, Revenue Survey No. 93, Baikampady, Dist. Dakshina Kannada, Mangaluru, Karnataka - 575011

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Total 3,	92,00,000	2,30,00,000	2,30,00,000	6,90,00,000	1,28,00,000	
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Pursuant to members approval dated September 30, 2023, these warrants were allotted, in terms of SEBI (ICDR) Regulations, 2018 to 'Promoter' and 'Non-Promoter/Public Category', on preferential basis, at an Issue Price of Rs. 4/- per warrant on payment of Rs. 1/- per warrant, being 25% of the Issue Price, entitling the warrants holders to get their warrants converted into equal number of Equity Shares of the Company by paying remaining 75% i.e., Rs. 3/- within 18 months from the date of warrant allotment.

Consequent to today's conversation of warrants/allotment of Equity Shares, the issued and paid-up capital of the Company stands increased to Rs. 181,03,68,560/-consisting of 181,03,68,560 equity shares of Re. 1/each.

The new equity shares so allotted, shall rank pari-passu with the existing equity shares of the Company.

It may be pleased note that 4,73,00,000 total warrants are outstanding for conversion and these warrant holders are entitled to get their warrants converted into equal number of Equity Shares of the Company by paying remaining 75% i.e., Rs. 3/- per warrant within 18 months from the date of warrant allotment.

Disclosure under Regulation 30 of SEBI Listing Regulations read with SEBI circular SEBI/HO/CFD/CFDPoD-1/P/CIR/2023/123 dated July 13, 2023 is enclosed as Annexure I to this letter.

The Board meeting commenced at 5:30 P.M. and concluded at 6:00 P.M.

We request you to kindly the information on record and oblige.

Thanking you, Yours Faithfully,

for Vikas Lifecare Limited

Sundeep Kumar Dhawan Managing Director DIN: 09508137



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Annexure-I

The details as required under Regulation 30 of SEBI Listing Regulations read with SEBI/HO/CFD/CFDPoD-1/P/CIR/2023/123 dated July 13, 2023 are as under:

S.No.	Particulars	Disclosures						
1.	Type of securities proposed to be Issued	Equity Share	Equity Shares pursuant to conversion of warrants					
2.	Type of issuance	Preferential .	Allotment					
3.	Total number of securities proposed to be issued or total amount for which the securities will be issued  al information in case of preferenti	Allotment of 2,30,00,000 Equity Shares of face value of Re. 1 /- each upon conversion for equal number of Warrants at an issue price of Rs. 4/- each (Rupees Four only) upon receipt of balance amount at the rate of Rs. 3/- (Rupees Three Only) per warrant (being 75% of the issue price per warrant) aggregating to Rs. 6,90,00,000/- (Rupees Six Crores and Ninety Lakhs Only Only)						
4.	Name and number of the	1. Sy	lph Technologie	es Ltd				
	Investor(s)	2. D	ues Manager Pr ajal Bhandari		nited			
5.	Post allotment of securities - outcome of the subscription,							
	outcome of the subscription,	Name of the Allottee (s)	Pre- Issue holding	Equity	No. of Shares allotted upon conversion of warrant	Post issue Holding after of Warrants	Equity exercise	
			No. of shares	%		No. of shares	%	
		M/s. Sylph Technolo gies Ltd	3,67,00,000	2.02	80,00,000	4,47,00,000	2.47	
		M/s. Dues Manager Private Limited	Nil	Nil	1,25,00,000	1,25,00,000	0.69	
		Prajal Bhandari	25,00,000	0.14	25,00,000	50,00,000	0.27	
6	issue price / allotted price (in case of convertibles),  In case of convertibles - intimation on conversion of securities or on lapse of the tenure of the instrument	Exercise of 2,30,00,000 warrants into 2,30,00,000 fully paid-up Equity Shares of Re.1/-each.						