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**11<sup>th</sup> July, 2024**

To,  
**BSE Limited**  
Listing Department  
P. J. Tower, Dalal Street,  
Mumbai-400001

**Script Code: 502015**

**Trading Symbol: ASIIL**

**ISIN: INE443A01030**

**Sub: Acquisition**

Dear Sir/Madam,

We enclose herewith the details required under Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 [SEB(LODR), 2015] read with Schedule III of the said Regulations and SEBI circular no. SEBI/HO / CFD / CFD-PoD-1, /P / CIR/ 2023/ 123 dated 13th July, 2023 in respect of acquisition of equity shares of a listed entity i.e **STEEL AUTHORITY OF INDIA LTD (SAIL)** through Stock Exchange.

The event has occurred on 10<sup>th</sup> July, 2024 at 3:30 P.M. and Company became aware of w.r.t. particulars of acquisition of shares on 11<sup>th</sup> July, 2024 at 10:20 A.M.

This is for your information and records.

Thanking you,

Yours faithfully

**For ASI INDUSTRIES LIMITED**

**MANISH KAKRAI**  
**Company Secretary & Compliance Officer**

Name of the target entity:-	STEEL AUTHORITY OF INDIA LTD
Details in brief such as size, turnover etc. (Consolidated) * Turnover * PAT * Net worth	As at 31/03/2024  <b>Rs. 1,05,378.33 Crore</b> <b>Rs. 3,066.67 Crore</b> <b>Rs. 57,101.22 Crore</b>
Whether the acquisition would fall within Related Party Transaction(s)	NO
Whether the promoter/ promoter group/ group companies have any interest in the entity being acquired?	NO
If yes, Nature of interest and details thereof	Not Applicable
whether the same is done at "arm's length"?	Yes
Industry to which the entity being acquired belongs	Integrated and diversified operations in mining, metal and power
Objects and impact of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity)	The shares were acquired through stock exchange and form part of investment of the ASI Industries Limited with view to reap the long-term-/short-term investment benefits.  <b>The ASI Industries Limited do not intend to acquire control whether directly or indirectly of the management of the Target Entity.</b>
Brief details of any governmental or regulatory Approvals required for the acquisition	NO
Indicative time period for completion of the acquisition	Event has occurred on 10/07/2024 and acquisition is completed.
Nature of consideration- whether cash consideration or share swap or any other form and details of the same	Cash Consideration
Cost of acquisition or the price at which the shares are acquired (Total value) ( Rs. in Crores)	Total Cost of acquisition <b>Rs.0.15</b> crore on 10/07/2024
Percentage of shareholding / control acquired and / or number of shares acquired;	0.0002% of shareholding (being 10,000 shares) were acquired on 10/07/2024  Total 0.0002 %of shareholding (being 10,000 shares) were acquired till date 10/07/2024
Brief background about the entity acquired in terms of products/line of business acquired	Steel Authority of India Limited (SAIL) Incorporated on 24 January 1973, is a central public sector undertaking (PSU) based in New Delhi, India. It is under the ownership of the Ministry of Steel, Government of India with an annual consolidated turnover

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	<p>of ₹105378.33 crores for the fiscal year 2023-24. For the fiscal year 2023-24, SAIL achieved production figures of 20.5 Million Tonnes (MT) of hot metal, 19.2 MT of crude steel and 18.4 MT of saleable steel. The company achieved sales volume of 17.1 MT during FY'24.</p> <p>SAIL operates and owns five integrated steel plants at Bhilai, Rourkela, Durgapur, Bokaro and Burnpur (Asansol) and three special steel plants at Salem, Durgapur and Bhadravathi. It also owns a Ferro Alloy plant at Chandrapur.</p>
Date of incorporation	24/01/1973
<b>History of last 3 years turnover (Consolidated)</b>	<b>Financial Year</b>
1 <sup>st</sup> Previous year turnover	<b>2023-24 Rs.1,05,378.33 Crore</b>
2 <sup>d</sup> Previous year turnover	<b>2022-23 Rs.1,04,447.72 Crore</b>
3 <sup>d</sup> Previous year turnover	<b>2021-22 Rs.1,03,476.84 Crore</b>
Country in which the acquired entity has presence	India (Jharkhand, Chhattisgarh)
Any other significant information (in brief)	The Information Relating to the target entity has been obtained from its annual reports/website and BSE Website.