



THE SUKHJIT
STARCH AND CHEMICALS
LIMITED

EVOLVING WITH NATURE

Ref: SSC/VPF/SE/2024-25/2821

Dt: 07/08/2024

BY E-FILING

To, The General Manager-Listing Department BSE Limited 25th Floor, P.J. Towers, Dalal Street, Fort, MUMBAI- 400 001 Ref: Security Code: 524542	To, The General Manager-Listing Department The National Stock Exchange of India Limited Exchange Plaza, 5 th Floor, Plot No. C/1, G Block, BandraKurla Complex, Bandra (E), Mumabi- 400 051 Ref: Symbol: SUKHJITS
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Re: Press / Investor Release

Dear Sir,

Please find attached herewith the Press / Investor Release for Unaudited (Provisional) Financial Results of the Company for the quarter ended June 30, 2024.

You are requested to kindly take note of the same.

Thanking You,

Yours Faithfully,

For THE SUKHJIT STARCH & CHEMICALS LTD

VICE PRESIDENT (FINANCE)
& COMPANY SECRETARY



Encl: as above



Investor Release

**The Sukhjit Starch and Chemicals Limited
delivers Q1FY25 Results**

Q1 Revenue of ₹ 390.42 crores

EBITDA of ₹ 32.04 crores; EBITDA margin of 8.22%

Phagwara, 7th August 2024 : Sukhjit Starch & Chemicals Ltd, incorporated in 1943, is an agro-processing company that specializes in the production of starch and its derivatives, has announced its unaudited financial results for the quarter ended 30th June 2024.

Q1FY25 Financial Performance

Revenue from Operations
Rs. 389.83 Crs

EBITDA
Rs. 32.04 Crs

Profit Before Tax
Rs. 18.21 Crs

Particulars (Rs. Crs)	Q1 FY25	Q4 FY24	Q1 FY24	FY24	FY23
Revenue from Operations	389.83	367.79	322.18	1370.86	1435.25
EBITDA	32.04	33.12	28.84	134.39	144.70
EBITDA Margin (%)	8.22%	9.00%	8.95%	9.80%	10.08%
Profit Before Tax	18.21	18.46	17.14	77.12	92.74
PBT Margin (%)	4.67%	5.00%	5.32%	5.63%	6.46%
Profit After Tax	13.61	11.46	13.04	55.62	70.14

Business Highlights for Q1 FY25

- Q1FY25 Revenue from Operations stood at Rs. 389.83 crs against Rs. 322.18 crs, registering a growth of 21% over the corresponding PY Qtr.
- EBITDA stood at Rs. 32.04 crs in Q1FY25 as against Rs. 28.84 in Q1FY24.
- Net Profit after tax stood at Rs. 13.61 crs in Q1FY25 as against Rs. 13.04 in Q1FY24.
- Our expansion is progressing as per schedule and the results of partial commissioning should start coming in from Q3, strategically positioning us for future growth.
- The Board has considered and approved the split / sub-division of the existing equity shares of the Company having face value of Rs.10/- per share fully paid-up into 2 (two) equity shares of face value of Rs. 5/- per share, subject to the approval of shareholders through postal ballot.

Commenting on the Results, Mr. K.K.Sardana, Managing Director said,

"We are pleased to report our Q1 results, showcasing a significant revenue growth of 21% year on year. This impressive performance is primarily driven by a robust increase in volumes across our product lines. Our strategic initiatives aimed at expanding market reach and enhancing customer engagement have contributed significantly to this growth. We are also witnessing a notable increase in rural demand within the FMCG sector.

Furthermore, global opportunities are increasing due to new environmental regulations in China, which are opening avenues for export growth. We also expect improved margins due to stabilized product sale prices and favorable rates for maize (our basic raw material), thanks to the positive monsoon forecast from the IMD.

To support this growth, we plan to expand our capacity by 1,000 tons over the next three years, bringing our total capacity to 3,000 tons. This strategic expansion will drive sustained volume growth and enhance our market position in the maize processing industry.

Built on a strong foundation and driven by a forward-looking strategy, we are exceptionally positioned to seize emerging opportunities and drive sustainable growth in the coming years. Our dedication to innovation, quality, and customer satisfaction remains at the core of our success, creating lasting value for our stakeholders. We are confident that our strategic initiatives will equip us to effectively navigate the ever-evolving market landscape and achieve our ambitious goals."

About Sukhjit Starch & Chemicals Ltd:

Sukhjit Starch & Chemicals Ltd, incorporated in 1943, is an agro-processing company that specializes in the production of starch and its derivatives. With a rich history as one of India's oldest & largest starch producers, Sukhjit Starch & Chemicals Ltd has forged enduring partnerships with major brands and end users. Our diverse product portfolio includes Starch, Dextrines, Liquid Glucose, HMS, Malto-Dextrin, Mono-Hydrate Dextrose, Anyhydrous Dextrose, Sorbitol-70% Solution and various by-Products, catering to a wide spectrum of Industries. The products are used in diverse industrial and commercial applications such as food & beverages, paper & board, personal care & pharmaceuticals, textile, FMCG, animal and pet foods, etc.

Contact Details

Sukhjit Starch & chemicals Limited	Investor Relations: Orient Capital
	
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Safe Harbor Statement

Any forward-looking statements about expected future events, financial and operating results of the Company are based on certain assumptions which the Company does not guarantee the fulfilment of. These statements are subject to risks and uncertainties. Actual results might differ substantially or materially from those expressed or implied. Important developments that could affect the Company's operations include a downturn in the industry, global or domestic or both, significant changes in political and economic environment in India or key markets abroad, tax laws, litigation, labour relations, exchange rate fluctuations, technological changes, investment and business income, cash flow projections, interest, and other costs. The Company does not undertake any obligation to update forward-looking statements to reflect events or circumstances after the date thereof.