

BF UTILITIES

CIN : L40108PN2000PLC015323

SECT/BFUL/

July 01, 2024

National Stock Exchange of India Ltd.
Exchange Plaza, Bandra-Kurla Complex
Bandra (E),
Mumbai – 400 051

SYMBOL – BFUTILITIE

BSE Limited
Phiroze Jeejeebhoy Tower
Dalal Street, Fort,
Mumbai – 400 001.

Scrip Code – 532430

ISIN No - INE243D01012

Dear Sir,

Sub: Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“SEBI Listing Regulations”)

With reference to captioned subject, we would like to inform that the Company has received an email dated June 28, 2024 from National Stock Exchange of India Limited (“NSE”) and BSE Limited (“BSE”) with respect to non-compliance of the Regulation 33 of Listing Regulations.

The Company wish to clarify that the non-compliance has occurred as the Nandi Infrastructure Corridor Enterprise Ltd. (NICE) and Nandi Economic Corridor Enterprises Ltd. (NECE), Subsidiaries of the Company, have not yet submitted their Audited Financial Results for the quarter and year ended March 31, 2024 to the Company as per the letter dated May 31, 2024 intimated to stock exchanges.

The details as required under SEBI Listing Regulations read with Circular no. SEBI/HO/CFD/CFD-PoD-1/P-CIR//2023/123 dated July 13, 2023 are as Follows:

Name of the Authority	National Stock Exchange of India Limited (“NSE”) & BSE Limited (“BSE”)
Nature and details of the action(s) taken, initiated or order(s) passed	NSE & BSE levied fine of Rs.1,71,100/- each for non-compliance of the Regulation 33 for the delay in submission of Consolidated Financial Results for the quarter and year ended March 31, 2024 of the Listing Regulations.
Date of receipt of direction or order, including any ad-interim or interim orders, or any other communication from the authority	June 28, 2024
Details of the violation(s)/ contravention(s) committed or alleged to be committed	<p>Non-compliance under Regulation 33 of Listing Regulations for the quarter and year ended March 31, 2024.</p> <p>We would like to emphasize that the Company vide letter dated May 31, 2024 intimated to stock exchanges regarding reason for delay in submission of Consolidated Financial Results.</p> <p>The Company is in process of filing application for waiver of fine with NSE & BSE.</p>



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Impact on financial, operation or other activities of the listed entity, quantifiable in monetary terms to the extent possible.	There is no material impact on financials, operations or other activities of the Company.
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The correspondence was duly received from NSE and BSE after working hours on Friday, June 28, 2024. It is to be noted that the subsequent two days were designated as non-working days. On the morning of Monday i.e. Today, the aforementioned communication was diligently reviewed, and this intimation is being filed.

Kindly take a note of the same.

Thanking You,

Yours Faithfully,
For BF Utilities Limited

B. S. Mitkari
Company Secretary and Compliance Officer
Secretarial@bfutilities.com



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