



# Fiberweb (India) Limited

Manufactures of: Spunbond Nonwoven Fabrics

Date: 05<sup>th</sup> November, 2024

To, <b>BSE Limited</b> Corporate Relations Department, 1st Floor, New Trading Ring, P. J. Towers, Dalal Street, Mumbai - 400 001.	To, <b>National Stock Exchange of India Limited</b> Exchange Plaza, Plot No. C/1, G Block, Bandra - Kurla Complex, Bandra (East), Mumbai - 400 051.
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Reference: **BSE Scrip code - 507910 - Fiberweb (India) Limited**  
**NSE Scrip code: FIBERWEB**

**Sub.: Submission of Unaudited Financial Results for Second quarter and half year ended 30th September, 2024.**

Dear Sir/Madam,

This is further to our letter dated 22<sup>nd</sup> October, 2024, wherein we had intimated to the Exchange, the date of Board Meeting for consideration of Unaudited Standalone Financial Results for the 2<sup>nd</sup> quarter and 6 months ended 30th September, 2024.

Pursuant to the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (Listing Regulations), this is to inform you that the Board of Directors in their meeting held today have:

1. Approved the Unaudited Standalone Financial Results for the 2<sup>nd</sup> quarter and 6 months ended 30th September, 2024.
2. The Auditors of the Company, M/s. Akshay Kirtikumar & Associates LLP, Chartered Accountants, have issued the Limited Review Report for Standalone Financial Statements as prepared under the Companies Act, 2013 and Standalone Financial Results as prepared under Listing Regulations for the 2<sup>nd</sup> quarter and 6 months ended 30th September, 2024.
3. Considered Share Capital Audit Report, Reports of various committees, Investor complaints and other reports.
4. Considered and noted Related Party Transactions for half year ended 30<sup>th</sup> September, 2024.

**Product is manufactured in the plant, where the Management system is certified for ISO 9001 : 2015, 14001 : 2015, ISO 45001 : 2018**

Mumbai : "KIRAN", Ground Floor, 128, Bhaudaji Road, Matunga, Mumbai – 400019.

Phone: 91 (22) 2404 4855 / 76 / 24082689 / 90

Regd. Office : Airport Road, Kadaiya, Nani Daman, (U.T.) – 396210.

& Works Phone: 91 (260) 222 0766/0458/1458/1858/0958

E-mail : fiberweb@fiberwebindia.com

Website : fiberwebindia.com

**CIN NO: L25209DD1985PLC004694**



ISO 9001:2015, 14001:2015, ISO 45001:2018



# Fiberweb (India) Limited

Manufactures of: Spunbond Nonwoven Fabrics

The Board Meeting Commencement at 05.30 p.m. and concluded at 05.43 p.m.

You are requested to take the above information on your record.

Thanking you,

Yours faithfully,

**For Fiberweb (India) Limited**

**Pravin V. Sheth**  
**Director & Chairman**  
**DIN no 00138797**

**Encl:**

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# Akshay Kirtikumar & Associates LLP

Chartered Accountants

To  
The Board of Directors,  
Fiberweb (India) Limited

## LIMITED REVIEW REPORT

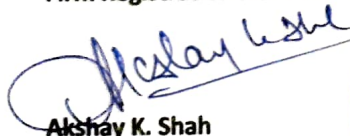
We have reviewed the accompanying statement of Standalone unaudited financial results of **FIBERWEB (INDIA) LIMITED** ("the company") for the quarter ended 30<sup>th</sup> September, 2024 and year to date results for the period from 1<sup>st</sup> April, 2024 to 30<sup>th</sup> September, 2024 ("the Statement") being submitted by the company pursuant to the requirement of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as modified by Circular No. CIR/CFD/FAC/62/2016 dated 5<sup>th</sup> July, 2016.

This statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34), prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information" performed by the Independent auditor of the Entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India has not disclosed the information in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as modified by Circular No. CIR/CFD/FAC/62/2016 dated 5<sup>th</sup> July, 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For Akshay Kirtikumar & Associates LLP**  
Chartered Accountants  
Firm Registration No. 138182W/W100760

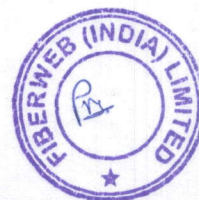


**Akshay K. Shah**  
Partner  
Membership No.: 155729  
UDIN No.: 24155729BKESWT6559



Mumbai, 05<sup>th</sup> November, 2024

FIBERWEB (INDIA) LIMITED						
Airport Road, Kadaiya, Nani Daman, UT, Daman And Diu-396210						
CIN NO: L25209DD1985PLC004694						
STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30.09.2024						
						Rs. In Lakhs
PARTICULARS  (Refer Notes below)	Standalone					
	Quarter ended			Half Year Ended		Year Ended
	30.09.2024	30.06.2024	30.09.2023	30.09.2024	30.09.2023	31.03.2024
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
<b>1 Income from Operations</b>						
a) Net Sales/Income from Operations (Net of excise duty)	2,500.70	2,434.03	2,063.76	4,934.73	5,062.98	8,599.66
b) Other operating income	-	-	-	-	-	-
Total income from operations (net)	<b>2,500.70</b>	<b>2,434.03</b>	<b>2,063.76</b>	<b>4,934.73</b>	<b>5,062.98</b>	<b>8,599.66</b>
2. Other Income	64.17	121.82	35.57	185.99	36.02	89.58
3. Total Income	<b>2,564.87</b>	<b>2,555.85</b>	<b>2,099.33</b>	<b>5,120.72</b>	<b>5,099.00</b>	<b>8,689.24</b>
<b>4. Expenses</b>						
a) Cost of material consumed	953.64	1,411.10	1,210.38	2,364.74	3,232.63	4,731.21
b) Purchases of stock-in-trade						
c) Changes in inventories of finished goods and work-in-process and stock-in-trade	381.35	(82.57)	(119.93)	298.78	3.94	(121.14)
d) Employee benefits expenses	96.41	95.94	107.92	192.35	220.16	448.94
e) Depreciation and amortisation expense	105.47	101.55	68.50	207.02	136.45	399.11
f) Finance Cost	14.11	14.59	14.58	28.70	61.01	101.65
g) Other expenses(Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	609.72	635.41	646.25	1,245.13	1,146.94	2,393.37
<b>TOTAL EXPENSES</b>	<b>2,160.69</b>	<b>2,176.01</b>	<b>1,927.69</b>	<b>4,336.71</b>	<b>4,801.12</b>	<b>7,953.14</b>
5. Profit / (loss) from operations before exceptional and extra ordinary items and tax	<b>404.19</b>	<b>379.84</b>	<b>171.64</b>	<b>784.02</b>	<b>297.88</b>	<b>736.10</b>
6. Exceptional items	-	-	-	-	-	-
7. Profit / (loss) from operations before extra ordinary items and tax	<b>404.19</b>	<b>379.84</b>	<b>171.64</b>	<b>784.02</b>	<b>297.88</b>	<b>736.10</b>
8. extra ordinary item	-	-	-	-	-	-
9. Profit / (loss) from ordinary activities before tax	<b>404.19</b>	<b>379.84</b>	<b>171.64</b>	<b>784.02</b>	<b>297.88</b>	<b>736.10</b>
10. Tax expense						
Current tax	50.00	90.00	44.63	140.00	77.59	125.00
MAT credit Entitlement						(122.86)
Deferred tax (credit) /charge	-	-	-	-	-	5.82
Income-Tax of Earlier Year		0.03				1.18
	50.00	90.03	44.63	140.00	77.59	9.14
11. Net Profit/(loss) from continuing activities after tax	<b>354.19</b>	<b>289.82</b>	<b>127.01</b>	<b>644.02</b>	<b>220.29</b>	<b>726.96</b>



12. Profit /(loss) from discounting operations before tax						
13. Tax expenses of discounting operations						
14. Net Profit /(loss) from discounting operations after tax						
15. Net Profit / (Loss) for the period	354.19	289.82	127.01	644.02	220.29	726.96
16. Share of profit / (loss) of associates*						
17. Minority interest *						
18. Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates	354.19	289.82	127.01	644.02	220.29	726.96
19. Other Comprehensive Income						
(A) (i) Items that will not be reclassified to Profit or Loss	-	-	-	-	-	-
(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	-
(B) (i) Items that will be reclassified to profit or loss	-	-	-	-	-	-
(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
20. Total Comprehensive Income for the period (18 + 19) ( Comprising profit (loss) and other comprehensive income for the period )	354.19	289.82	127.01	644.02	220.29	726.96
21. Paid-up equity share capital Equit Shares of Rs. 10/- each fully paid (Face Value of the Share shall be indicated)	2,879.17	2,879.17	2,879.17	2,879.17	2,879.17	2,879.17
22. Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-	-	13,255.31
23.i) Earnings per share (before extraordinary items) ( of ₹10 /- each) (not annualised-on weighted average):						
(a) Basic	1.23	1.01	0.44	2.24	0.77	2.52
(b) Diluted	1.23	1.01	0.44	2.24	0.77	2.52
23.ii) Earnings per share (after extraordinary items) ( of ₹10 /- each) (not annualised-on weighted average):						
(a) Basic	1.23	1.01	0.44	2.24	0.77	2.52
(b) Diluted	1.23	1.01	0.44	2.24	0.77	2.52

For and on behalf of the Board of Directors of  
Fiberweb (India) Limited

*Pravin V. Sheth*

Pravin V. Sheth  
Chairman Emeritus & Director  
DIN: 00138797



Place: Mumbai  
Date: 05-11-2024.

**FIBERWEB (INDIA) LIMITED**

**Airport Road, Kadaiya, Nani Daman, Daman (UT) – 396210.**

**CIN NO.: L25209DD1985PLC004694**

**Notes:**

1. The above statement of Standalone unaudited financial result was reviewed by the audit committee held on 04.11.2024 and approved at the Board Meeting held on 05.11.2024. The Statutory Auditors have carried out Limited Review of the Unaudited Financial Results for the quarter and half year ended 30.09.2024.
2. The Company is primarily engaged in manufacturing of "Polymer Processing" and other activities are revolving around the same. As such, there is no separate reportable operating segment as defined by Ind AS 108- "Operating Segments".
3. The above results are in compliance with Indian Accounting Standards (IND AS) notified by the Ministry of Corporate Affairs.
4. The provision for Income tax is made at prevailing income tax rate, after adjustments.
5. The figures for the corresponding previous quarter have been regrouped / reclassified wherever necessary.

**For and on behalf of the Board of Directors  
Fiberweb (India) Limited**

*Pravin V. Sheth*

**Pravin V. Sheth**

**Director**

**DIN: 00138797**

**Place: Mumbai**

**Date: 05.11.2024.**



**FIBERWEB (INDIA) LIMITED**

Airport Road, Kadaiya, Nani Daman, UT, Daman And Diu-396210

CIN NO: L25209DD1985PLC004694

**STATEMENT OF ASSETS AND LIABILITIES AS ON 30-09-2024**

**STANDALONE**

(Rs. In Lacs)

**Statement Of Assets & Liabilities**

**Half Year Ended  
30 September, 2024  
(Unaudited)**

**Year Ended  
31 March, 2024  
(Audited)**

1	Non-current assets	Half Year Ended 30 September, 2024 (Unaudited)	Year Ended 31 March, 2024 (Audited)
	Property, Plant and Equipment	11504.854	11698.204
	Capital work-in-progress	1010.242	0.000
	Investment property	0.000	0.000
	Goodwill	0.000	0.000
	Other intangible assets	0.000	0.000
	Intangible assets under development	0.000	0.000
	Biological assets other than bearer plants	0.000	0.000
	Investments accounted for using equity method	0.000	0.000
	<b>Non-current financial assets</b>	<b>12515.096</b>	<b>11698.204</b>
	Non-current investments	0.107	0.107
	Trade receivables, non-current	0.000	0.000
	Loans, non-current	0.000	0.000
	Other non-current financial assets	0.000	0.000
	<b>Total non-current financial assets</b>	<b>12515.203</b>	<b>11698.311</b>
	Deferred tax assets (net)	151.142	151.142
	Other non-current assets	70.152	70.152
	<b>Total non-current assets</b>	<b>12736.498</b>	<b>11919.605</b>
2	Current assets		
	Inventories	1591.960	2245.119
	<b>Current financial asset</b>		
	Current investments	0.000	0.000
	Trade receivables, current	1897.694	1251.622
	Cash and cash equivalents	72.872	48.535
	Bank balance other than cash and cash equivalents	305.133	320.736
	Advances, current	0.000	0.000
	Other current financial assets	0.000	0.000
	<b>Total current financial assets</b>	<b>2275.700</b>	<b>1620.893</b>
	Current tax assets (net)	0.000	0.000
	Other current assets	1326.953	1338.505
	<b>Total current assets</b>	<b>5194.613</b>	<b>5204.517</b>
3	Non-current assets classified as held for sale	0.000	0.000
4	Regulatory deferral account debit balances and related deferred tax Assets	0.000	0.000
	<b>Total assets</b>	<b>17931.111</b>	<b>17124.121</b>



	<b>Equity and liabilities</b>		
<b>1</b>	<b>Equity</b>		
	<b>Equity attributable to owners of parent</b>		
	Equity share capital	2879.171	2879.171
	Other equity	13899.313	13255.305
	<b>Total equity attributable to owners of parent</b>	<b>16778.484</b>	<b>16134.476</b>
	Non controlling interest	0.000	0.000
	<b>Total equity</b>	<b>16778.484</b>	<b>16134.476</b>
<b>2</b>	<b>Liabilities</b>		
	<b>Non-current liabilities</b>		
	<b>Non-current financial liabilities</b>		
	Borrowings, non-current	0.000	0.000
	Trade payables, non-current	0.000	0.000
	Other non-current financial liabilities	0.000	0.000
	<b>Total non-current financial liabilities</b>	<b>0.000</b>	<b>0.000</b>
	Provisions, non-current	0.000	0.000
	Deferred tax liabilities (net)	0.000	0.000
	Deferred government grants, Non-current	0.000	0.000
	Other non-current liabilities	0.000	0.000
	<b>Total non-current liabilities</b>	<b>0.000</b>	<b>0.000</b>
	<b>Current liabilities</b>		
	<b>Current financial liabilities</b>		
	Borrowings, current	793.197	686.559
	Trade payables, current	232.716	261.040
	Other current financial liabilities	10.065	10.065
	<b>Total current financial liabilities</b>	<b>1035.978</b>	<b>957.664</b>
	Other current liabilities	116.649	31.982
	Provisions, current	0.00	0.000
	Current tax liabilities (Net)	0.000	0.000
	Deferred government grants, Current	0.000	0.000
	<b>Total current liabilities</b>	<b>1152.627</b>	<b>989.645</b>
	<b>Total Equity And Liabilities</b>	<b>17931.111</b>	<b>17124.121</b>

For and on Behalf of the Board of Directors  
Fiberweb (India) Limited

*Pravin V. Sheth*

Pravin V. Sheth  
Director  
DIN: 00138797  
Place: Mumbai  
Date: 05-11-2024

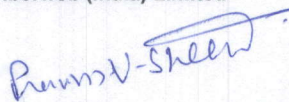




**FIBERWEB INDIA LIMITED****Cash Flow Statement for the half year ended 30th September, 2024 (Standalone)**

Particulars	30.09.2024	30.09.2023
	(Rs. In Lacs)	(Rs. In Lacs)
<b>A. Cash flow from operating activities</b>		
Net Profit / (Loss) before extraordinary items	644.01	220.27
<b>Adjustments for:</b>		
Depreciation and amortisation	207.01	136.45
Net (loss) / Gain on foreign currency transactions	(180.50)	(35.01)
Provision for Income Tax & Deferred Tax	140.00	-
Interest income	(4.94)	(0.56)
Finance cost	27.20	14.58
Operating profit / (loss) before working capital changes	832.78	335.73
<b>Changes in working capital:</b>		
<i>Adjustments for (increase) / decrease in operating assets:</i>		
Inventories	653.16	285.73
Trade receivables	(646.07)	(84.39)
Other current assets	11.55	(67.37)
	851.42	469.69
<i>Adjustments for increase / (decrease) in operating liabilities:</i>		
Trade payables	(28.22)	(492.69)
Other current liabilities	84.67	2.34
Other current tax liabilities		-
Short-term Provisions		
	907.87	(20.66)
Cash Generated form Operations		
Interest Paid		
Cash Before Extraordinary Items	907.87	(20.66)
Cash flow from extraordinary items	-	
Cash generated from operations	907.87	(20.66)
Net income tax (paid) / refunds	(140.00)	32.27
<b>Net cash flow from / (used in) operating activities (A)</b>	<b>767.87</b>	<b>11.61</b>
<b>B. Cash flow from investing activities</b>		
Purchase of Fixed Assets		(128.32)
Amount spent on Capital WIP / (Amount Capitalized)	(1,023.91)	32.00
Loans realised		
Advances Given		
Interest received	4.94	
- Others		0.56
<i>Other non-operating income comprises:</i>		
Rental income from investment properties		-
Investment made		
<b>Net cash flow from / (used in) investing activities (B)</b>	<b>(1,018.97)</b>	<b>(95.76)</b>
<b>C. Cash flow from financing activities</b>		
Share application money received / (refunded)		
Loan Taken / (Repaid)	106.64	
Net (loss) / Gain on foreign currency transactions	180.50	35.01
Proceeds from Borrowings / (Repayments)		(18.17)
Finance cost	(27.20)	(14.58)
<b>Net cash flow from / (used in) financing activities (C)</b>	<b>259.94</b>	<b>2.26</b>
<b>Net increase / (decrease) in Cash and cash equivalents (A+B+C)</b>	<b>8.83</b>	<b>(81.89)</b>
<b>Cash and cash equivalents at the beginning of the year</b>	<b>369.27</b>	<b>492.43</b>
<b>Cash and cash equivalents at the end of the half year</b>	<b>378.01</b>	<b>410.54</b>
	-	-

For and on behalf of the Board of Directors of  
Fiberweb (India) Limited

  
Pravin V. Sheth  
Chairman Emeritus & Director  
DIN: 00138797



Place: Mumbai  
Date: 05-11-2024.