



# PONNI SUGARS (ERODE) LIMITED

CIN : L15422 TN1996 PLC037200  
Regd. Office: ESVIN House, No.13, Rajiv Gandhi Salai (OMR)  
Perungudi, Chennai 600 096.  
Phone : 044 - 24961920, 24960156  
E-mail : admin@ponnisugars.com Website : www.ponnisugars.com  
Investor Grievance ID: investor@ponnisugars.com



PEL/ SH/ 7

January 17, 2025

National Stock Exchange of India Ltd  
Exchange Plaza  
5<sup>th</sup> Floor, Flat No.C/ 1 G Block  
Bandra-Kurla Complex  
Bandra East, Mumbai 400 051

BSE Ltd  
Phiroze Jeejeebhoy Towers  
Dalal Street, Fort  
Mumbai 400001

Scrip code: **PONNIERODE**

Scrip code: **532460**

Dear Sirs,

**Sub: Integrated Filing (Financial) – Quarter and nine months ended 31.12.2024 –reg.**

Pursuant to SEBI Circular No. SEBI/HO/CFD/CFD-PoD-2/CIR/P/2024/185 dated 31.12.2024 read with NSE circular ref no. NSE/CML/2025/02 dated 02.01.2025 and BSE circular ref no. 20250102-4 dated 02.01.2025, we are submitting herewith the Integrated Filing (Financial) for the quarter and nine months ended 31<sup>st</sup> December 2024.

Please take the above on record and confirm.

Thanking you,

Yours faithfully,  
For Ponni Sugars (Erode) Ltd

R Madhusudhan  
Company Secretary & Compliance Officer

Encl: As above

# Quarterly Integrated Filing (Financials)



## PONNI SUGARS (ERODE) LIMITED

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### PART A Financial Results

( ₹ Lakhs )

| Statement of Unaudited Financial Results for the Quarter and Nine months ended 31-12-2024 |  |                           |                           |                           |                           |                           |                         |
|---|--|---------------------------|---------------------------|---------------------------|---------------------------|---------------------------|-------------------------|
| Sl. No.   | Particulars  | Quarter Ended             |                           |                           | 9 months ended            |                           | Year Ended              |
|   |  | 31.12.2024<br>(Unaudited) | 30.09.2024<br>(Unaudited) | 31.12.2023<br>(Unaudited) | 31.12.2024<br>(Unaudited) | 31.12.2023<br>(Unaudited) | 31.03.2024<br>(Audited) |
| <b>1.</b>   | <b>Income</b>  |                           |                           |                           |                           |                           |                         |
| a)  | Revenue from Operations  | 11574                     | 9454                      | 12443                     | 26501                     | 35000                     | 42131                   |
| b)  | Other Income   | 92                        | 356                       | 204                       | 1014                      | 1362                      | 1767                    |
|   | <b>Total Income</b>  | <b>11666</b>              | <b>9810</b>               | <b>12647</b>              | <b>27515</b>              | <b>36362</b>              | <b>43898</b>            |
| <b>2.</b>   | <b>Expenses</b>  |                           |                           |                           |                           |                           |                         |
| a)  | Cost of Materials Consumed   | 6220                      | 8496                      | 8342                      | 17899                     | 20940                     | 29562                   |
| b)  | Changes in Inventories of Finished Goods and Work-in-progress  | 2821                      | (3278)                    | 728                       | 139                       | 4224                      | (1091)                  |
| c)  | Power & Fuel   | 993                       | 1827                      | 759                       | 3539                      | 2808                      | 4129                    |
| d)  | Employee Benefits Expense  | 617                       | 593                       | 576                       | 1877                      | 1713                      | 2373                    |
| e)  | Finance Costs  | -                         | (1)                       | 3                         | 2                         | 5                         | 13                      |
| f)  | Depreciation and Amortisation Expense  | 247                       | 242                       | 219                       | 718                       | 641                       | 871                     |
| g)  | Other Expenses   | 507                       | 553                       | 551                       | 1609                      | 2007                      | 2852                    |
|   | <b>Total Expenses</b>  | <b>11405</b>              | <b>8432</b>               | <b>11178</b>              | <b>25783</b>              | <b>32338</b>              | <b>38709</b>            |
| <b>3.</b>   | <b>Profit Before Tax (1-2)</b>   | <b>261</b>                | <b>1378</b>               | <b>1469</b>               | <b>1732</b>               | <b>4024</b>               | <b>5189</b>             |
| <b>4.</b>   | <b>Tax Expenses</b>  |                           |                           |                           |                           |                           |                         |
|   | Current Tax  | 45                        | 240                       | 248                       | 301                       | 669                       | 896                     |
|   | Deferred Tax   | (25)                      | (15)                      | 56                        | (44)                      | 25                        | 204                     |
|   | Reversal of Tax  | -                         | -                         | -                         | -                         | -                         | (597)                   |
|   | <b>Total Tax Expenses</b>  | <b>20</b>                 | <b>225</b>                | <b>304</b>                | <b>257</b>                | <b>694</b>                | <b>503</b>              |
| <b>5.</b>   | <b>Profit for the period (3-4)</b>   | <b>241</b>                | <b>1153</b>               | <b>1165</b>               | <b>1475</b>               | <b>3330</b>               | <b>4686</b>             |
| <b>6.</b>   | <b>Other Comprehensive Income (OCI)</b>  |                           |                           |                           |                           |                           |                         |
| i.  | Item that will not be reclassified to profit or loss   |                           |                           |                           |                           |                           |                         |
| a.  | Effect of measuring Investments at fair value  | (3598)                    | 171                       | (2568)                    | 998                       | 11666                     | 6573                    |
| b.  | Actuarial gain on employee defined benefit obligation  | -                         | -                         | -                         | -                         | -                         | (44)                    |
| ii.   | Income tax relating to items that will not be reclassified to profit or loss                                   | 524                       | (468)                     | 299                       | (459)                     | (1,359)                   | (753)                   |
|   | <b>Total OCI</b>   | <b>(3074)</b>             | <b>(297)</b>              | <b>(2269)</b>             | <b>539</b>                | <b>10307</b>              | <b>5776</b>             |
| <b>7.</b>   | <b>Total Comprehensive Income for the period (5+6)</b>   | <b>(2833)</b>             | <b>856</b>                | <b>(1104)</b>             | <b>2014</b>               | <b>13637</b>              | <b>10462</b>            |
| <b>8.</b>   | <b>Earnings Per Share (Face Value : ₹10/- per share)</b>   |                           |                           |                           |                           |                           |                         |
|   | A) Basic ( ₹ )   | 2.80                      | 13.41                     | 13.55                     | 17.15                     | 38.72                     | 54.49                   |
|   | B) Diluted ( ₹ )   | 2.80                      | 13.41                     | 13.55                     | 17.15                     | 38.72                     | 54.49                   |
| <b>9.</b>   | <b>Paid up Equity Share Capital (Face Value : ₹10/- per share)</b>   | <b>860</b>                | <b>860</b>                | <b>860</b>                | <b>860</b>                | <b>860</b>                | <b>860</b>              |
| <b>10.</b>  | <b>Other Equity (excluding Revaluation Reserve) as shown in the audited balance sheet of the previous year</b> | ---                       | ---                       | ---                       | ---                       | ---                       | 54332                   |





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## Segment wise Revenue, Results and Capital Employed (Unaudited)

( ₹ Lakhs )

| Particulars                                      | Quarter Ended |              |              | 9 months ended |              | Year Ended   |
|--|---------------|--------------|--------------|----------------|--------------|--------------|
|  | 31.12.2024    | 30.09.2024   | 31.12.2023   | 31.12.2024     | 31.12.2023   | 31.03.2024   |
|  | (Unaudited)   | (Unaudited)  | (Unaudited)  | (Unaudited)    | (Unaudited)  | (Audited)    |
| <b>1 Segment Revenue</b>                         |               |              |              |                |              |              |
| a) Sugar   | 11053         | 8158         | 12182        | 24303          | 33657        | 39709        |
| b) Co-generation                                 | 2746          | 4397         | 3156         | 8695           | 8840         | 12545        |
| Sub total  | 13799         | 12555        | 15338        | 32998          | 42497        | 52254        |
| Less: Intersegmental Revenue                     | 2225          | 3101         | 2895         | 6497           | 7497         | 10123        |
| <b>Sales/Income From Operations</b>              | <b>11574</b>  | <b>9454</b>  | <b>12443</b> | <b>26501</b>   | <b>35000</b> | <b>42131</b> |
| <b>2 Segment Results</b>                         |               |              |              |                |              |              |
| Profit before Tax and Interest from each Segment |               |              |              |                |              |              |
| a) Sugar   | (97)          | 769          | 741          | 464            | 2130         | 2684         |
| b) Co-generation                                 | 442           | 678          | 716          | 1061           | 1449         | 1948         |
| Sub total  | 345           | 1447         | 1457         | 1525           | 3579         | 4632         |
| Less:  |               |              |              |                |              |              |
| a) Finance Costs                                 | -             | (1)          | 3            | 2              | 5            | 13           |
| b) Other Unallocable expenditure/(income)        | 84            | 70           | (15)         | (209)          | (450)        | (570)        |
| <b>Total Profit Before Tax</b>                   | <b>261</b>    | <b>1378</b>  | <b>1469</b>  | <b>1732</b>    | <b>4024</b>  | <b>5189</b>  |
| <b>3 Segment Assets</b>                          |               |              |              |                |              |              |
| a) Sugar   | 17353         | 19702        | 11029        | 17353          | 11029        | 16294        |
| b) Co-generation                                 | 9236          | 10206        | 10304        | 9236           | 10304        | 11001        |
| c) Unallocable                                   | 35260         | 35502        | 43130        | 35260          | 43130        | 33179        |
| <b>Total</b>                                     | <b>61849</b>  | <b>65410</b> | <b>64463</b> | <b>61849</b>   | <b>64463</b> | <b>60474</b> |
| <b>4 Segment Liabilities</b>                     |               |              |              |                |              |              |
| a) Sugar   | 2604          | 2757         | 2939         | 2604           | 2939         | 3061         |
| b) Co-generation                                 | 373           | 398          | 386          | 373            | 386          | 436          |
| c) Unallocable                                   | 2268          | 2818         | 2771         | 2268           | 2771         | 1785         |
| <b>Total</b>                                     | <b>5245</b>   | <b>5973</b>  | <b>6096</b>  | <b>5245</b>    | <b>6096</b>  | <b>5282</b>  |

### Notes:

- 1 Sugar production being seasonal, performance of one quarter is not indicative of the trend for the whole year.
- 2 Severe water stress in sugar mill command area significantly impacted cane availability and quality, while sugar prices turned bearish that together dented margins in the current quarter.
- 3 The above unaudited financial results were reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 17th January 2025. The statutory auditors have conducted a limited review of the financial results.

For Ponni Sugars ( Erode ) Ltd

N Ramanathan  
Managing Director

Chennai  
17.01.2025



# M/s. S.VISWANATHAN LLP

CHARTERED ACCOUNTANTS

Regd. Off : 17, Bishop Wallers Avenue (West), Mylapore, Chennai - 600 004

Tel: 91-44-24991147, 24994423

email: adminchennai@sviswallp.in

Firm Registration No. 004770S / S200025 GSTIN: 33AAAFV0367K1Z7

## Limited Review report

The Board of Directors  
Ponni Sugars (Erode) Limited

We have reviewed the accompanying statement of unaudited financial results of **Ponni Sugars (Erode) Limited** for the period ended 31<sup>st</sup> December 2024. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For M/s S Viswanathan LLP  
Chartered Accountants  
FRN NO 004770S/S200025

  
Raghavendran Chella Krishnan  
Partner  
MRN: 208562

Place: Chennai  
Date: 17.01.2025  
UDIN: 25208562 BMLWCN2313



### Branches:

27/34, 2nd Floor, Nandidurg Road, Jayamahal Extension, Bangalore - 560 046

Tel: 91-80-23530535 GSTIN: 29AAAFV0367K1ZW

4/5, Sri Krishna Villas, Kongu Nagar, Ramanathapuram, Coimbatore - 641 045 Tel: 91-422-4367065



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## Unaudited Financial Results for the Quarter and Nine months ended 31st December 2024

( ₹ Lakhs )

| Particulars   | Quarter ended | Year to date | Quarter ended | Year to date | Year ended |
|---|---------------|--------------|---------------|--------------|------------|
|   | 31-12-2024    | 31-12-2024   | 31-12-2023    | 31-12-2023   | 31-03-2024 |
|   | (Unaudited)   | (Unaudited)  | (Unaudited)   | (Unaudited)  | (Audited)  |
| Total Income from Operations  | 11666         | 27515        | 12647         | 36362        | 43898      |
| Net Profit for the period (before tax and exceptional items)  | 261           | 1732         | 1469          | 4024         | 5189       |
| Net Profit for the period before tax (after exceptional items)  | 261           | 1732         | 1469          | 4024         | 5189       |
| Net Profit for the period after tax (after exceptional items)   | 241           | 1475         | 1165          | 3330         | 4686       |
| Total Comprehensive Income for the period [Comprising profit for the period (after tax) and Other Comprehensive Income (after tax)] | (2833)        | 2014         | (1104)        | 13637        | 10462      |
| Equity Share Capital  | 860           | 860          | 860           | 860          | 860        |
| Other Equity (excluding Revaluation Reserve) as shown in the audited Balance Sheet of the previous year                             | -             | -            | -             | -            | 54332      |
| Earnings Per Share (Face Value ₹ 10/- each) - Basic and Diluted   |               |              |               |              |            |
| Basic:  | 2.80          | 17.15        | 13.55         | 38.72        | 54.49      |
| Diluted:  | 2.80          | 17.15        | 13.55         | 38.72        | 54.49      |

Note: The above is an extract of the detailed format of the financial results for the quarter and nine months ended 31st December 2024, filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015. Full format of the financial results for the quarter and nine months ended 31st December 2024 are available on the websites of the Company at [www.ponnisugars.com](http://www.ponnisugars.com) and Stock Exchanges - BSE ([www.bseindia.com](http://www.bseindia.com)) and NSE ([www.nseindia.com](http://www.nseindia.com)).

For Ponni Sugars (Erode) Limited

Chennai  
17.01.2025

N Ramanathan  
Managing Director





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B. STATEMENT ON DEVIATION OR VARIATION FOR PROCEEDS OF PUBLIC ISSUE, RIGHTS ISSUE, PREFERENTIAL ISSUE, QUALIFIED INSTITUTIONS PLACEMENT ETC. - **Not Applicable.**

C. FORMAT FOR DISCLOSING OUTSTANDING DEFAULT ON LOANS AND DEBT SECURITIES

| S.No. | Particulars   | Amount<br>Rs. in<br>Lakhs |
|-------|---|---------------------------|
| 1     | Loans/ revolving facilities like cash credit from banks/ financial institutions           |                           |
| A     | Total amount outstanding as on date   | 0                         |
| B     | Of the total amount outstanding, amount of default as on date                             | 0                         |
| 2     | Unlisted debt securities i.e. NCDs and NCRPS  |                           |
| A     | Total amount outstanding as on date   | 0                         |
| B     | Of the total amount outstanding, amount of default as on date                             | 0                         |
| 3     | Total financial indebtedness of the listed entity including short-term and long-term debt | 0                         |

D. FORMAT FOR DISCLOSURE OF RELATED PARTY TRANSACTIONS (applicable only for half-yearly filings i.e., 2nd and 4th quarter) - **Not Applicable.**

E. STATEMENT ON IMPACT OF AUDIT QUALIFICATIONS (FOR AUDIT REPORT WITH MODIFIED OPINION) SUBMITTED ALONG-WITH ANNUAL AUDITED FINANCIAL RESULTS (Standalone and Consolidated separately) (applicable only for Annual Filing i.e., 4th quarter) - **Not Applicable.**