

Date: February 14, 2025

To,
The Manager,
Corporate Services, BSE Limited,
P J Towers, Dalal Street,
Mumbai – 400001
Scrip Code: 531126

Dear Sir/ Madam,

In accordance with the provisions of the Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the “Listing Regulations”), we wish to inform you that a meeting of Board of Directors of the Company was held today. The meeting inter-alia transacted the following businesses:

1. Considered and approved Kati Patang Lifestyle Employee Stock Option Scheme – 2025 (“**Scheme**”), brief details of which are as under:

- 1.1 The Option Pool of the Scheme shall be 45,00,000 (Forty-Five Lakhs) Employee Stock Options (“**Options**”) (or such other adjusted figure for any bonus, stock splits or consolidations or other reorganization of the capital structure of the Company as may be applicable from time to time and as defined in the scheme) exercisable into be 45,00,000 (Forty-Five Lakhs) Equity Shares of face value Rs. 10/- each.

The disclosure pursuant to **SEBI/HO/CFD/PoD2/CIR/P/0155** dated November 11, 2024, is enclosed herewith as **ANNEXURE-A**.

- 1.2 The Scheme shall be administered by the Nomination and Remuneration Committee of the Company and shall be implemented through direct route, for extending the benefits to the Eligible Employees by the way of fresh allotment from the Company.
2. Considered and approved of the grant of Options to Employees of the Subsidiary Company, in India or outside India, of the Company under Kati Patang Lifestyle Employee Stock Option Scheme – 2025.
3. Considered and approved of the grant of Options to Employees of the Associate Company, in India or outside India, of the Company under Kati Patang Lifestyle Employee Stock Option Scheme – 2025.

4. Considered and approved of the grant of Options to Employees of a Holding Company of the Company under Kati Patang Lifestyle Employee Stock Option Scheme – 2025.
5. Consider and Approve Grant of Options Equal to or Exceeding 1% of the Company's Issued Capital (Excluding Outstanding Warrants and Conversions) of the Company Under Kati Patang Lifestyle Employee Stock Option Scheme – 2025.
6. Appointed M/s Corporate Professionals Capital Private Limited, a category I Merchant Banker for implementation of the Scheme in terms of Securities and Exchange Board of India (Share Based Employee Benefits and Sweat Equity) Regulations, 2021.
7. To authorized the company secretary to decide the day, date and time of the shareholder's meeting for their approval.

Please take the aforesaid on your records and acknowledge the receipt.

The Meeting of the Board of Directors commenced at 5:00 p.m. and concluded at 6:45 p.m.

Thanking You,
Yours Faithfully,

For Kati Patang Lifestyle Limited
(formerly Known as VirtualSoft Systems Limited)

Mukta Ahuja
(Company Secretary & Compliance Officer)
ACS-49501

Details under Regulation 30 of the SEBI Listing Regulations read along with SEBI Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024.

Sl. No.	Particulars	Details
1.	Name of the Scheme	Kati Patang Lifestyle Employee Stock Option Scheme – 2025 (“Scheme”)
2.	Brief details of options granted	<p>The ESOP pool of 45,00,000 (Forty-Five Lakhs) Options convertible into 45,00,000 (Forty-Five Lakhs) Equity Shares of face value of Rs. 10/- each.</p> <p>The Scheme will be implemented by the Direct route where the Company will allot fresh shares directly to the employees.</p> <p>However, no grant has been made under the Scheme, as on date.</p>
3.	Whether the Scheme is in terms of SEBI (SBEB & SE) Regulations, 2021 (if applicable)	Yes
4.	Total number of shares covered by these options	45,00,000 (Forty-Five Lakhs) Equity Shares of face value Rs. 10/- each (Each Option is convertible into one Equity Share of the Company).
5.	Pricing Formula	<p>Under this Scheme, the Exercise Price will be decided by the Committee at the time of Grant and shall be linked with the Market Price as defined in the Scheme.</p> <p>The Committee has the power to provide suitable discount on such price as arrived above. However, in any case the Exercise Price shall not go below the face value of the Share of the Company.</p>
6.	Options Vested	Not Applicable, as this outcome is pertaining to date of approval of Board of Directors.

7.	Time within which option may be exercised	All Options upon vesting shall be exercisable within maximum of 3 (Three) years from the date of respective vesting.
8.	Options exercised	Not Applicable, as this outcome is pertaining to date of approval of Board of Directors.
9.	Money realized by exercise of Options	
10.	The total number of Shares arising as a result of exercise of Option	
11.	Options lapsed	
12.	Variation in terms of Options	
13.	Brief details of significant terms	<p>The Scheme is administered by the Nomination and Remuneration Committee.</p> <p>The Scheme will be implemented by the Direct route where the Company will allot fresh shares directly to the employees.</p> <p>The grant of Options is based upon the eligibility criteria as mentioned in the Scheme.</p> <p>Vesting Period shall commence from a period of 1 (One) year from the Grant Date and shall extend upto a maximum period of 4 (Four) years from the Grant Date, at the discretion of and in the manner prescribed by the Committee and set out in the Grant Letter.</p> <p>The granted Options once vested shall entitle the Option holder to acquire equal number of Equity Shares, upon payment of exercise price, applicable taxes and other charges, if any, in accordance with terms and conditions of the Scheme.</p> <p>All Vested Options shall be respectively exercised in one or more tranches within maximum period of 3 (Three) years from the date of respective vesting.</p>

14.	Subsequent changes or cancellation or exercise of such Options	Not Applicable, as this outcome is pertaining to date of approval of Board of Directors.
15.	Diluted earnings per share pursuant to the issue of equity shares on exercise of Options.	

Kindly take the same on record.

Thanking you.

For Kati Patang Lifestyle Limited
(formerly Known as VirtualSoft Systems Limited)

Mukta Ahuja
(Company Secretary & Compliance Officer)
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