

Xpro India Limited

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Kolkata 700 001, India.
+91 (033) 4082 3700/2220 0600 ; xprocal@xproindia.com

xproindia

July 26, 2024

National Stock Exchange of India Ltd.
“Exchange Plaza”,
Bandra-Kurla Complex,
Bandra (E),
Mumbai 400 051

BSE Limited
Corporate Relationship Department
1st Floor, New Trading Ring
Rotunda Building, P J Towers
Dalal Street, Fort, Mumbai 400 001

Stock Symbol: XPROINDIA(EQ)

Stock Code No. 590013

Dear Sir/Madam,

Sub: Outcome of the Board Meeting held on Friday, July 26, 2024

Further to our notice dated July 18, 2024 and pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“Listing Regulations”), we wish to inform you that the Board of Directors (“Board”) of Xpro India Limited (“the Company”), at its meeting held today, i.e. July 26, 2024, have inter alia:

- i. Approved Un-audited Standalone & Consolidated Financial Results of the Company for the Quarter ended June 30, 2024. In this regard, we are enclosing the Unaudited Standalone & Consolidated Financial Results of the Company for the Quarter ended June 30, 2024 together with Limited Review Report from our Auditors, M/s Walker Chandio & Co. LLP, Chartered Accountants.
- ii. Approved further investment upto INR 120 Crores (Rupees One Hundred Twenty Crores only) (or equivalent in AED) in one or more tranches in Subsidiary Company viz. “**Xpro Dielectric Films FZ-LLC.**”

The details required under Regulation 30 of the Listing Regulations, read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023, with respect to the above investment are given in **Annexure A** enclosed herewith.

- iii. Approved the disposal of investment in M/s. Xpro Global Limited (XGL), a wholly-owned subsidiary of the Company for a consideration of INR 3.00 Lacs (Book Value as on March 31, 2024 INR 2.23 Lacs).

The details required under Regulation 30 of the Listing Regulations, read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023, with respect to the above disposal of investment are given in **Annexure B** enclosed herewith.

Further, the said meeting commenced at 11.45 A.M. and concluded at 4.00 P.M.

Thanking you,

Yours faithfully,
For **Xpro India Limited**

Kamal Kishor Sewoda
Company Secretary

Annexure A

Sr. No.	Particulars	Description
1.	Name of the Target Company, details in brief such as size, turnover, etc.	Xpro Dielectric Films FZ-LLC, a Free Zone Limited Liability Company registered under the Company's Regulations of Ras Al Khaimah Economic Zone Authority, Government of Ras Al Khaimah. Size/ turnover: The entity is yet to commence business operations as the project is under implementation.
2.	Whether the acquisition would fall within related party transaction(s) and whether the promoter/promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arm's length"	The subsidiary is a wholly owned subsidiary of the Company and a related party of the Company. Save and except as mentioned above, the promoter/promoter group/ group companies are not interested in the Target Company.
3.	Industry to which the entity being acquired belongs	Business of Dielectric Films and other activities incidental thereto.
4.	Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity)	The main object is to expand global footprint and reach of the Company's products and to provide capital resources towards addition of fixed assets for project implementation.
5.	Brief details of any governmental or regulatory approvals required for the acquisition	Not Applicable
6.	Indicative time period for completion of the acquisition	6 Months (Six months)
7.	Consideration – whether cash consideration or share swap and details of the same	Cash consideration
8.	Cost of acquisition or the price at which the shares are acquired	Up to INR 120 Crores (Rupees One Hundred Twenty Crores only) (or equivalent in AED)
9.	Percentage of shareholding/ control acquired and/or number of shares acquired	100% (There will be no change in shareholding of the Company in Xpro Dielectric Films FZ-

		LLC. Xpro Dielectric will continue to be wholly owned subsidiary of the Company post this investment.
10.	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief)	Xpro Dielectric Films FZ-LLC was incorporated as a Free Zone Limited Liability Company (FZ-LLC) on May 21, 2024 and all the Registration requirements under the Company's Regulations of Ras Al Khaimah Economic Zone Authority have been satisfied on June 3, 2024. Xpro Dielectric Films FZ-LLC is to undertake the business of Dielectric Films and other activities incidental thereto. The subsidiary is yet to commence business operations.

Annexure B

Sr. No.	Particulars	Description									
1.	The amount and percentage of the turnover or revenue or income and net worth contributed by such unit or division or undertaking or subsidiary or associate company of the listed entity during the last financial year;	<p>Name of the wholly owned subsidiary: Xpro Global Limited</p> <p align="right"><i>As on March 31, 2024</i></p> <table border="1" data-bbox="890 595 1383 748"> <thead> <tr> <th data-bbox="890 595 1054 674">Particulars</th> <th data-bbox="1059 595 1214 674">INR (In Lacs)</th> <th data-bbox="1219 595 1383 674">%</th> </tr> </thead> <tbody> <tr> <td data-bbox="890 680 1054 714">Revenue</td> <td data-bbox="1059 680 1214 714">Nil</td> <td data-bbox="1219 680 1383 714">-</td> </tr> <tr> <td data-bbox="890 721 1054 748">Net worth</td> <td data-bbox="1059 721 1214 748">2.23</td> <td data-bbox="1219 721 1383 748">Negligible</td> </tr> </tbody> </table>	Particulars	INR (In Lacs)	%	Revenue	Nil	-	Net worth	2.23	Negligible
Particulars	INR (In Lacs)	%									
Revenue	Nil	-									
Net worth	2.23	Negligible									
2.	Date on which the agreement for sale has been entered into;	Not Applicable									
3.	The expected date of completion of sale/disposal;	Within two Months									
4.	Consideration received from such sale/disposal;	INR 3.00 Lacs									
5.	Brief details of buyers and whether any of the buyers belong to the promoter/ promoter group/group companies. If yes, details thereof;	Intellipro Finance Pvt Ltd, Promoter, NBFCs with investment activities.									
6.	Whether the transaction would fall within related party transactions? If yes, whether the same is done at “arm’s length”;	Yes, at arm’s length.									
7.	Whether the sale, lease or disposal of the undertaking is outside Scheme of Arrangement? If yes, details of the same including compliance with regulation 37A of LODR Regulations.	Not applicable									
8.	Additionally, in case of a slump sale, indicative disclosures provided for amalgamation/merger, shall be disclosed by the listed entity with respect to such slump sale.	Not applicable									

Walker ChandioK & LLP

21st Floor, DLF Square
Jacaranda Marg, DLF Phase II,
Gurugram - 122 002
Haryana, India

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Independent Auditor's Review Report on Unaudited Standalone Quarterly Financial Results of Xpro India Limited pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

To the Board of Directors of Xpro India Limited

1. We have reviewed the accompanying statement of unaudited standalone financial results ('the Statement') of Xpro India Limited ('the Company') for the quarter ended 30 June 2024, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) ('Listing Regulations').
2. The Statement, which is the responsibility of the Company's management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting ('Ind AS 34'), prescribed under section 133 of the Companies Act, 2013 ('the Act'), and other accounting principles generally accepted in India and is in compliance with the presentation and disclosure requirements of Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing specified under section 143(10) of the Act, and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.



Chartered Accountants

Offices in Ahmedabad, Bengaluru, Chandigarh, Chennai, Dehradun, Gurugram, Hyderabad, Kochi, Kolkata, Mumbai, New Delhi, Noida and Pune

Walker ChandioK & Co LLP is registered with limited liability with identification number AAC-2085 and has its registered office at L-41, Connaught Circus, Outer Circle, New Delhi, 110001, India

Walker Chandniok & Co LLP

Independent Auditor's Review Report on Unaudited Standalone Quarterly Financial Results of Xpro India Limited pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) (cont'd)

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in Ind AS 34, prescribed under section 133 of the Act, and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Walker Chandniok & Co LLP

Chartered Accountants

Firm Registration No: 001076N/N500013



Ashish Gera

Partner

Membership No. 508685



UDIN: 24508685BKEUEX5968

Place: Kolkata

Date: 26 July 2024

Xpro India Limited

Registered Office:
Barjora-Mejia Road, P.O. Ghutgoria,
Tehsil : Barjora, Distt : Bankura, West Bengal 722 202.
+91 9775 301701; cosec@xproindia.com ;
www.xproindia.com ; CIN : L25209WB1997PLCo85972

xproindia

Statement of Unaudited Standalone Financial Results for the quarter ended June 30, 2024

(INR lacs)

Sl.	Particulars	Quarter ended			Year ended
		June 30	March 31	June 30	March 31
		2024	2024	2023	2024
		Unaudited	See note 2	Unaudited	Audited
1	Income				
	a) Revenue from operations	13853.22	12840.96	13089.18	46541.10
	b) Other income	689.03	514.81	108.91	1218.18
	Total income	14542.25	13355.77	13198.09	47759.28
2	Expenses				
	a) Cost of materials consumed	9799.85	8908.28	8980.37	31718.28
	b) Changes in inventories of finished goods and work-in-progress	183.69	(56.07)	109.71	(167.84)
	c) Employee benefits expense	714.34	698.84	636.41	2681.57
	d) Finance costs	94.41	78.05	176.16	500.63
	e) Depreciation and amortisation expense	260.59	261.90	294.80	1113.70
	f) Other expenses	1590.46	1611.02	1434.21	5694.50
	Total expenses	12643.34	11502.02	11631.66	41540.84
3	Profit before exceptional items and taxes (1-2)	1898.91	1853.75	1566.43	6218.44
4	Exceptional items	-	(202.00)	-	(202.00)
5	Profit before taxes (3-4)	1898.91	1651.75	1566.43	6016.44
6	Tax expense				
	a) Current tax	495.62	161.80	245.77	801.45
	b) Deferred tax expense	1.29	245.10	191.12	825.16
	c) Tax adjustment for earlier years	-	1.94	-	1.94
7	Net Profit for the period (5-6)	1402.00	1242.91	1129.54	4387.89
8	Other comprehensive income				
	(a) Items that will not be reclassified to profit or loss				
	(i) Remeasurement of defined benefit plans	(0.27)	(0.93)	(0.06)	(1.10)
	(ii) Income tax relating to items that will not be reclassified to profit or loss	0.07	0.24	0.02	0.28
	(b) Items that will be reclassified to profit or loss				
	(i) Change in fair value of tax free bonds	(40.50)	(2.84)	11.48	4.89
	(ii) Income tax relating to items that will be reclassified to profit or loss	10.19	0.72	(2.89)	(1.23)
	Total other comprehensive (loss)/ income for the period (net of tax)	(30.51)	(2.81)	8.55	2.84
9	Total comprehensive income for the period (comprising Profit and other comprehensive (loss)/income for the period (7+8))	1371.49	1240.10	1138.09	4390.73
10	Paid-up equity share capital (Face value: INR 10 per share)	2203.46	2203.46	1821.22	2203.46
11	Other equity				53847.53
12	Earnings per share (of INR 10 each) (INR)				
	(a) Basic	* 6.36	* 5.88	* 6.20	21.81
	(b) Diluted	* 6.34	* 5.84	* 5.94	21.77

*Not annualised.



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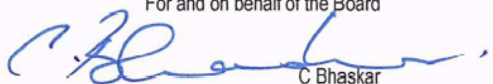
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Notes:

1. The above standalone financial results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on July 26, 2024. The statutory auditors of the Company have conducted a limited review of these financial results.
2. Figures for the quarter ended March 31, 2024 are the resultant balancing figures between standalone audited figures in respect of the full financial year and the published unaudited year-to-date figures upto the third quarter of the full financial year ended March 31, 2024, which were subject to limited review.
3. These standalone financial results have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standards 34, Interim Financial reporting ('Ind AS 34') prescribed under section 133 of the Companies Act, 2013 ('the Act'), and other accounting principles generally accepted in India and is in compliance with the presentation and disclosure requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended).
4. The Company operates predominantly within a single reportable business segment "Polymer Processing" and mainly in a single geographic segment i.e. India (as per Ind AS 108 - "Segment reporting"). There are no separate reportable businesses or other geographic segments.
5. During the previous year, the Company issued and allotted:
 - (a) 14,35,750 warrants at a price of INR 975 each, each warrant carrying a right upon being fully paid up within a period of 18 months from date of allotment to subscribe to one equity share of face value INR 10 of the Company (including premium of INR 965 each). As on June 30, 2024, unutilised portion of the net proceeds (INR 4899.50 lacs) were temporarily parked/invested in bank deposits. (Allotment money - INR 4899.50 lakhs, being 35% of the total warrant price was received in January 2024.); and
 - (b) 13,62,397 equity shares of INR 1101 per equity share (FV of INR 10 each, including a premium of INR 1091 per equity share) aggregating to INR 149,99.99 lacs by way of Qualified Institutions Placement ('QIP'). The net proceeds of the above were utilised for the purpose as stated in the Placement Document other than INR 7967.86 lacs, which is temporarily parked/invested in bank deposits.
6. A wholly-owned subsidiary named "Xpro Dielectric Films FZ-LLC" has been incorporated on May 21, 2024, as a Limited Liability Company in the Free Zone, in the Emirate of Ras Al Khaimah, UAE. Subsequent to quarter ended June 30, 2024, the Company has remitted AED 2,000,000 (INR 4,55,16,064) towards capital subscription.
7. Previous period's figures have been regrouped/reclassified wherever necessary to correspond with the current period's classification/disclosure. The impact of such regrouping/reclassification are not material to these standalone financial results.

Kolkata
July 26, 2024



For and on behalf of the Board

C Bhaskar
Managing Director & Chief Executive Officer

Walker ChandioK & LLP

21st Floor, DLF Square
Jacaranda Marg, DLF Phase II,
Gurugram - 122 002
Haryana, India

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Independent Auditor's Review Report on Unaudited Consolidated Quarterly Financial Results of Xpro India Limited pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

To the Board of Directors of Xpro India Limited

1. We have reviewed the accompanying statement of unaudited consolidated financial results ('the Statement') of Xpro India Limited ('the Holding Company') and its subsidiaries (the Holding Company and its subsidiaries together referred to as 'the Group'), (refer Annexure 1 for the list of subsidiaries included in the Statement) for the quarter ended 30 June 2024, being submitted by the Holding Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) ('Listing Regulations').
2. This Statement, which is the responsibility of the Holding Company's management and approved by the Holding Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting ('Ind AS 34'), prescribed under section 133 of the Companies Act, 2013 ('the Act'), and other accounting principles generally accepted in India and is in compliance with the presentation and disclosure requirements of Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing specified under section 143(10) of the Act, and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the SEBI Circular CIR/CFD/CMD1/44/2019 dated 29 March 2019 issued by the SEBI under Regulation 33 (8) of the Listing Regulation, to the extent applicable.



Chartered Accountants

Offices in Ahmedabad, Bengaluru, Chandigarh, Chennai, Dehradun, Gurugram, Hyderabad, Kochi, Kolkata, Mumbai, New Delhi, Noida and Pune

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Walker Chandiook & Co LLP

Independent Auditor's Review Report on Unaudited Consolidated Quarterly Financial Results of Xpro India Limited pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) (cont'd)

4. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in Ind AS 34, prescribed under section 133 of the Act, and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including the manner in which it is to be disclosed, or that it contains any material misstatement.
5. The Statement includes the interim financial information of two subsidiaries, which have not been reviewed by their auditors, whose interim financial information reflect total revenues of ₹ NIL, net loss after tax of ₹ 0.02 lacs and total comprehensive income of ₹ (0.02) lacs for the quarter ended 30 June 2024 as considered in the Statement and have been furnished to us by the Holding Company's management. Our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries, is based solely on such unreviewed interim financial information. According to the information and explanations given to us by the management, these interim financial information are not material to the Group.

Our conclusion is not modified in respect of this matter with respect to our reliance on the financial information certified by the Board of Directors.

For Walker Chandiook & Co LLP
Chartered Accountants
Firm Registration No: 001076N/N500013



Ashish Gera
Partner
Membership No. 508685



UDIN: 24508685BKEUEY4162

Place: Kolkata
Date: 26 July 2024

Walker Chandiook & Co LLP

Independent Auditor's Review Report on Unaudited Consolidated Quarterly Financial Results of Xpro India Limited pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) (cont'd)

Annexure 1

List of entities included in the Statement

Name of the Holding company:

- a. Xpro India Limited

Name of Subsidiary Companies:

- a. Xpro Global Limited
- b. Xpro Dielectric Films FZ- LLC (w.e.f. 21 May 2024)



Xpro India Limited

Registered Office:

Barjora-Mejia Road, P.O. Ghutgoria,

Tehsil : Barjora, Distt : Bankura, West Bengal 722 202.

+91 9775 301 701 ; cosec@xproindia.com ;

www.xproindia.com ; CIN : L25209WB1997PLCo85972

xproindia

Statement of Unaudited Consolidated Financial Results for the quarter ended June 30, 2024

Sl.	Particulars	Quarter ended			Year ended
		June 30 2024	March 31 2024	June 30 2023	March 31 2024
		Unaudited	See note 2	Unaudited	Audited
1	Income				
	a) Revenue from operations	13853.22	12840.96	13089.18	46541.10
	b) Other income	689.03	515.62	108.91	1218.99
	Total income	14542.25	13356.58	13198.09	47760.09
2	Expenses				
	a) Cost of materials consumed	9799.85	8908.28	8980.37	31718.28
	b) Changes in inventories of finished goods and work-in-progress	183.69	(56.08)	109.71	(167.85)
	c) Employee benefits expense	714.34	698.84	636.41	2681.57
	d) Finance costs	94.41	78.05	176.16	500.63
	e) Depreciation and amortisation expense	260.59	261.90	294.80	1113.70
	f) Other expenses	1590.48	1611.28	1434.39	5695.27
	Total expenses	12643.36	11502.27	11631.84	41541.60
3	Profit before exceptional items and taxes (1-2)	1898.89	1854.31	1566.25	6218.49
4	Exceptional items	-	(202.00)	-	(202.00)
5	Profit before taxes (3-4)	1898.89	1652.31	1566.25	6016.49
6	Tax expense				
	a) Current tax	495.62	161.80	245.77	801.45
	b) Deferred tax expense	1.29	245.10	191.12	825.16
	c) Tax adjustment for earlier years	-	1.94	-	1.94
7	Net Profit for the period (5-6)	1401.98	1243.47	1129.36	4387.94
8	Other comprehensive income				
	(a) Items that will not be reclassified to profit or loss				
	(i) Remeasurement of defined benefit plans	(0.27)	(0.93)	(0.06)	(1.10)
	(ii) Income tax relating to items that will not be reclassified to profit or loss	0.07	0.24	0.02	0.28
	(b) Items that will be reclassified to profit or loss				
	(i) Change in fair value of tax-free bonds	(40.50)	(2.84)	11.48	4.89
	(ii) Income tax relating to items that will be reclassified to profit or loss	10.19	0.72	(2.89)	(1.23)
	Total other comprehensive (loss)/ income for the period (net of tax)	(30.51)	(2.81)	8.55	2.84
9	Total comprehensive income for the period (comprising Profit and other comprehensive income for the period (7+8))	1371.47	1240.66	1137.91	4390.78
10	Profit for the period attributable to:				
	a) Owners of the Company	1401.98	1243.47	1129.36	4387.94
	b) Non-controlling interest	-	-	-	-
11	Other comprehensive (loss)/ income for the period attributable to:				
	a) Owners of the Company	(30.51)	(2.81)	8.55	2.84
	b) Non-controlling interest	-	-	-	-
12	Total comprehensive income for the period attributable to:				
	a) Owners of the Company	1371.47	1240.66	1137.91	4390.78
	b) Non-controlling interest	-	-	-	-
13	Paid-up equity share capital (Face value: INR 10 per share)	2203.46	2203.46	1821.22	2203.46
14	Other equity	-	-	-	53848.26
15	Earnings per share (of INR 10 each) (INR)				
	(a) Basic	* 6.36	* 5.88	* 6.20	21.81
	(b) Diluted	* 6.34	* 5.84	* 5.94	21.77

*Not annualised.

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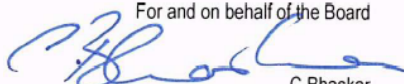


Notes:

1. The above Consolidated financial results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on July 26, 2024. The statutory auditors of the Holding Company have conducted a limited review of these results.
2. Figures for the quarter ended March 31, 2024 are the resultant balancing figures between consolidated audited figures in respect of the full financial year and the published unaudited year-to-date figures upto the third quarter of the full financial year ended March 31, 2024, which were subject to limited review.
3. These consolidated financial results have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standards 34, Interim Financial reporting ('Ind AS 34') prescribed under section 133 of the Companies Act, 2013 ('the Act'), and other accounting principles generally accepted in India and is in compliance with the presentation and disclosure requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended).
4. The consolidated financial results include the results of the Holding Company "Xpro India Limited" and its wholly owned subsidiaries "Xpro Global Limited" and "Xpro Dielectric Films FZ-LLC" together referred to as the "Group"
5. The Group operates predominantly within a single reportable business segment "Polymer Processing" and mainly in a single geographic segment i.e. India (as per Ind AS 108 - "Segment reporting"). There are no separate reportable businesses or other geographic segments.
6. During the previous year, the Company issued and allotted:
 - (a) 14,35,750 warrants at a price of INR 975 each, each warrant carrying a right upon being fully paid up within a period of 18 months from date of allotment to subscribe to one equity share of face value INR 10 of the Company (including premium of INR 965 each). As on June 30, 2024, unutilised portion of the net proceeds (INR 4899.50 lacs) were temporarily parked/invested in bank deposits. (Allotment money - INR 4899.50 lakhs, being 35% of the total warrant price was received in January 2024.); and
 - (b) 13,62,397 equity shares of INR 1101 per equity share (FV of INR 10 each, including a premium of INR 1091 per equity share) aggregating to INR 149,99.99 lacs by way of Qualified Institutions Placement ('QIP'). The net proceeds of the above were utilised for the purpose as stated in the Placement Document other than INR 7967.86 lacs, which is temporarily parked/invested in bank deposits.
7. Previous period's figures have been regrouped/reclassified wherever necessary to correspond with the current period's classification/disclosure. The impact of such regrouping/reclassification are not material to these consolidated financial results.

Kolkata
July 26, 2024



For and on behalf of the Board

C Bhaskar
Managing Director & Chief Executive Officer