



CIN:L65990MH1985PLC038164

Regd. Office : 214, Empire House, Dr. D. N. Road, Ent. A. K. Nayak Marg, Fort, Mumbai – 400 001.

Website: [www.weizmann.co.in](http://www.weizmann.co.in), Email: [contact@weizmann.co.in](mailto:contact@weizmann.co.in)

Tel. Nos :022-22071501 ( 6 lines) Fax No.: 022-22071514

Date: August 20, 2024

<b>National Stock Exchange of India Limited</b> Listing Department Exchange Plaza, C-1, Block-G, Bandra Kurla Complex, Bandra (East), Mumbai – 400 051. Fax No. 26598235/8237 /8347. <b>Symbol: WEIZMANIND</b>	<b>BSE Limited</b> Corporate Relation Department, Listing Department, Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai - 400 023. Facsimile No. 22723121/22722037 /2041 <b>Scrp Code: 523011</b>
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Dear Sir / Madam,

**Subject: Outcome of Board Meeting held on August 20, 2024**

Pursuant to Regulation 30 read with Part A of Schedule III, Regulation 33 and all other applicable regulations, if any, of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, the Board of Directors at its meeting held today at its Registered Office at 214, Empire House, Dr D N Road, Ent. A K Nayak Marg, Fort, Mumbai - 400001, Maharashtra, India has approved the following:

Proposal for buyback of up to **3,65,169** fully paid up Equity Shares of the Company of face value of ₹ 10 (Rupees Ten Only) (“**Equity Shares**”) from the Shareholders/Beneficial Owners of the Equity Shares of the Company, as on record date, as mentioned below, on a proportionate basis, through the “tender offer” route, using mechanism for acquisition of shares through stock exchanges as prescribed under Securities and Exchange Board of India (Buy-Back of Securities) Regulations, 2018, as amended (the “**SEBI Buyback Regulations**”) and such other circulars or notifications issued by the Securities and Exchange Board of India (“**SEBI**”) and the Companies Act, 2013 and rules made thereunder, as amended from time to time, at a price of ₹ **160/- (Rupees One Hundred Sixty only)** per Equity Share (“**Buyback Offer Price**”), payable in cash, for an aggregate amount not exceeding ₹ **5,84,27,081 (Rupees Five Crores Eighty Four Lakhs Twenty Seven Thousand Eighty One only)** (“**Buyback Size**”), representing 9.2% and 10% of the aggregate of the total paid up equity share capital and free reserves of the Company based on the audited standalone financial statements and audited consolidated financial statements of the Company as on 31<sup>st</sup> March, 2024, respectively excluding expenses to be incurred for the Buyback brokerage costs, fees, turnover charges, taxes such as tax on buyback, securities transaction tax and goods and services tax (if any), stamp duty, printing and dispatch expenses, if any, filing fees to SEBI, stock exchange charges, advisor/legal fees, public announcement publication expenses and other incidental and related expenses and charges (“**Buyback Offer Size**”). The resultant Equity Shares to be bought back at the Buyback Offer Price shall not exceed 3,65,169 Equity Shares, representing 2.30% of the total number of Equity Shares in the total paid up equity capital of the Company.

In terms of Regulation 5(via) of the SEBI Buyback Regulations, the Board may, till one working day prior to the Record Date (as defined below), increase the Buyback Price and decrease the number of Equity Shares proposed to be bought back, such that there is no change in the Buyback Size.

The public announcement setting out the process, timelines and other statutory details will be released in due course in accordance with the SEBI Buyback Regulations. The Board has formed a Buyback



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Committee (the “**Buyback Committee**”) and has delegated its powers to the Buyback Committee to do all such acts, deeds, matters and things as it may, in its absolute discretion, deem necessary, expedient, usual or proper in connection with the Buyback.

The Board has appointed Saffron Capital Advisors Private Limited, a SEBI Registered Merchant Banker as the Manager to the Buyback Offer.

Pursuant to Regulation 42 of the SEBI (LODR) Regulations, 2015 and Regulation 9(i) of the SEBI Buyback Regulations, the Company has fixed **Friday, 30<sup>th</sup> August, 2024**, as the Record Date for the purpose of determining the entitlement and the names of the Equity Shareholders who shall be eligible to participate in the Buyback.

The details of the pre-Buyback shareholding pattern of the Company is enclosed as **Annexure I**. Further, the post-Buyback shareholding pattern shall be ascertained subsequently in due course.

The Meeting of the Board of Directors commenced at 6.00 p.m. and concluded at 6.45 p.m.

You are requested to take note of the same and display the same on the notice board for information of the members of the Stock Exchange and public.

Thanking you,

Yours faithfully,

**For Weizmann Limited**

**Ami Purohit**  
**Company Secretary**



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**Annexure I:**

**Pre-Buyback Shareholding Pattern of the Company as on Friday, 9<sup>th</sup> August, 2024:**

Category of Shareholder	Pre-Buyback		
	Number of Shareholders	Number of Equity Shares	% to the existing equity share capital
Promoters & Promoter Group along with persons acting in concert, (collectively “the Promoters”)	11	10764173	67.87
Foreign Investors (including Non- Resident Indians, FIIs and Foreign Mutual Funds)	119	65627	0.41
Financial Institutions/Banks & Mutual Funds promoted by Banks/Institutions/AIFs/ Insurance Companies	-	-	-
Others (Public, Public Bodies Corporate etc.)	10105	5029221	31.72
<b>Total</b>	<b>10235</b>	<b>15859021</b>	<b>100.00</b>

*Note: The post Buyback shareholding pattern of the Company shall be ascertained subsequently in due course.*