

**Axtel Industries Limited**

Regd. Office-Vadodara Halol Highway, Baska, Panch Mahals - 389350, Gujarat,Email-  
info@axtelindia.com,

Website-www.axtelindia.com, Tel-+91 2676-247900

CIN: - L91110GJ1991PLC016185

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Date: 02-08-2024

The Corporate Relationship Dept.,  
The Bombay Stock Exchange Limited,  
Ground Floor,  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
MUMBAI - 400 001

Sir,

Subject: Details of voting results of AGM held on 01.08.2024

Scrip Code: 523850

We submit details of voting results of Annual General Meeting held on 1<sup>st</sup> August, 2024,  
pursuant to Regulation 44 of the SEBI (LODR) Regulation, 2015.

The aforesaid details are also available in website of the Company.

Thanking you,

Yours faithfully,

FOR AXTEL INDUSTRIES LIMITED

Prerna Sudeep Bokil  
Company Secretary & Compliance Officer

### Voting Results – Axtel Industries Limited

<b>Date of the AGM</b>	<b>01-08-2024</b>
<b>Total number of shareholders on record date (cut-off date: 24-07-2024)</b>	<b>20336</b>
<b>Total no. of shareholders present in the meeting either in person or through proxy</b>	No arrangement for a physical meeting or appointment of proxy was made as the Annual General Meeting was held through VC/OAVM
<b>Total no. of shareholders attended the annual general meeting through Video conferencing:</b>	44
<ul style="list-style-type: none"> <li>• Promoters and Promoter Group</li> </ul>	7
<ul style="list-style-type: none"> <li>• Public Shareholders</li> </ul>	37
<ul style="list-style-type: none"> <li>• Total votes casted during the AGM</li> </ul>	947738 (Out of 44 members present, total 6 members voted at Virtual AGM )
<ul style="list-style-type: none"> <li>• Votes in favour</li> </ul>	947738
<ul style="list-style-type: none"> <li>• Votes against</li> </ul>	0
<ul style="list-style-type: none"> <li>• Votes abstain</li> </ul>	0

<b>Total no. of shareholders voted electronically prior to AGM at the remote e-voting facility</b>	<b>15</b>
• Promoters and Promoter Group	4
• Public Shareholders	11
Total votes casted during remote e-voting	4043614
• Votes in favour	4043614 (For resolution No. 1, 3, 4, 6 & 7) 4040551 (For resolution No. 2,5 & 8)
• Votes against	3063 (For resolution No. 2, 5 & 8)
• Votes abstain	0

**FOR AXTEL INDUSTRIES LIMITED**

Prerna Sudeep Bokil  
Company Secretary & Compliance Officer

Date: 02-08-2024

Axtel Industries Limited								
<b>Resolution Required :Ordinary</b>			<b>1 - To receive, consider and adopt the audited financial statements of the Company for the financial year ended 31st March, 2024 and the reports of the Board of Directors and the Auditors thereon.</b>					
<b>Whether promoter/ promoter group are interested in the agenda/resolution?</b>			<b>No</b>					
Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes - in favour	No. of Votes -Against	% of Votes in favour on votes polled	% of Votes against on votes polled
		[1]	[2]	[3]={[2]/[1]}*100	[4]	[5]	[6]={[4]/[2]}*100	[7]={[5]/[2]}*100
Promoter and Promoter Group	E-Voting	8069307	4969307	61.5828	4969307	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	<b>Total</b>		<b>4969307</b>	<b>61.5828</b>	<b>4969307</b>	<b>0</b>	<b>100.0000</b>	<b>0.0000</b>
Public Institutions	E-Voting	131191	3063	2.3348	3063	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	<b>Total</b>		<b>3063</b>	<b>2.3348</b>	<b>3063</b>	<b>0</b>	<b>100.0000</b>	<b>0.0000</b>
Public Non Institutions	E-Voting	7954302	18982	0.2386	18982	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	<b>Total</b>		<b>18982</b>	<b>0.2386</b>	<b>18982</b>	<b>0</b>	<b>100.0000</b>	<b>0.0000</b>
<b>Total</b>		<b>16154800</b>	<b>4991352</b>	<b>30.8970</b>	<b>4991352</b>	<b>0</b>	<b>100.0000</b>	<b>0.0000</b>

As AGM was held virtually, remote evoting votes and votes during agm by evoting facility is calculated in total and entered into E-voting tab.

Axtel Industries Limited								
Resolution Required :Ordinary			2 - To re-appoint Mr. Ameet Nalin Parikh (DIN 00007036), who retires by rotation					
Whether promoter/ promoter group are interested in the agenda/resolution?			No					
Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes - in favour	No. of Votes -Against	% of Votes in favour on votes polled	% of Votes against on votes polled
		[1]	[2]	$[3]=\{[2]/[1]\} * 100$	[4]	[5]	$[6]=\{[4]/[2]\} * 100$	$[7]=\{[5]/[2]\} * 100$
Promoter and Promoter Group	E-Voting	8069307	4969307	61.5828	4969307	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	<b>Total</b>		<b>4969307</b>	<b>61.5828</b>	<b>4969307</b>	<b>0</b>	<b>100.0000</b>	<b>0.0000</b>
Public Institutions	E-Voting	131191	3063	2.3348	0	3063	0.0000	100.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	<b>Total</b>		<b>3063</b>	<b>2.3348</b>	<b>0</b>	<b>3063</b>	<b>0.0000</b>	<b>100.0000</b>
Public Non Institutions	E-Voting	7954302	18982	0.2386	18982	0	100.0000	0.0000
	Poll		0	0.0000	0	0	100.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	<b>Total</b>		<b>18982</b>	<b>0.2386</b>	<b>18982</b>	<b>0</b>	<b>100.0000</b>	<b>0.0000</b>
<b>Total</b>		<b>16154800</b>	<b>4991352</b>	<b>30.8970</b>	<b>4988289</b>	<b>3063</b>	<b>99.9386</b>	<b>0.0614</b>

As AGM was held virtually, remote evoting votes and votes during agm by evoting facility is calculated in total and entered into E-voting tab.

Axtel Industries Limited								
Resolution Required :Ordinary			3 - To confirm interim dividend declared, as final dividend for the financial year ended on 31st March, 2024					
Whether promoter/ promoter group are interested in the agenda/resolution?			No					
Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes - in favour	No. of Votes -Against	% of Votes in favour on votes polled	% of Votes against on votes polled
		[1]	[2]	$[3]=\{[2]/[1]\} * 100$	[4]	[5]	$[6]=\{[4]/[2]\} * 100$	$[7]=\{[5]/[2]\} * 100$
Promoter and Promoter Group	E-Voting	8069307	4969307	61.5828	4969307	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	<b>Total</b>		<b>4969307</b>	<b>61.5828</b>	<b>4969307</b>	<b>0</b>	<b>100.0000</b>	<b>0.0000</b>
Public Institutions	E-Voting	131191	3063	2.3348	3063	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	<b>Total</b>		<b>3063</b>	<b>2.3348</b>	<b>3063</b>	<b>0</b>	<b>100.0000</b>	<b>0.0000</b>
Public Non Institutions	E-Voting	7954302	18982	0.2386	18982	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	<b>Total</b>		<b>18982</b>	<b>0.2386</b>	<b>18982</b>	<b>0</b>	<b>100.0000</b>	<b>0.0000</b>
<b>Total</b>		<b>16154800</b>	<b>4991352</b>	<b>30.8970</b>	<b>4991352</b>	<b>0</b>	<b>100.0000</b>	<b>0.0000</b>

As AGM was held virtually, remote evoting votes and votes during agm by evoting facility is calculated in total and entered into E-voting tab.

Axtel Industries Limited								
Resolution Required :Special			4 - To adopt new set of Memorandum of Association of the Company as per the Companies Act, 2013					
Whether promoter/ promoter group are interested in the agenda/resolution?			No					
Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes - in favour	No. of Votes -Against	% of Votes in favour on votes polled	% of Votes against on votes polled
		[1]	[2]	$[3]=\{[2]/[1]\} * 100$	[4]	[5]	$[6]=\{[4]/[2]\} * 100$	$[7]=\{[5]/[2]\} * 100$
Promoter and Promoter Group	E-Voting	8069307	4969307	61.5828	4969307	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	<b>Total</b>		<b>4969307</b>	<b>61.5828</b>	<b>4969307</b>	<b>0</b>	<b>100.0000</b>	<b>0.0000</b>
Public Institutions	E-Voting	131191	3063	2.3348	3063	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	<b>Total</b>		<b>3063</b>	<b>2.3348</b>	<b>3063</b>	<b>0</b>	<b>100.0000</b>	<b>0.0000</b>
Public Non Institutions	E-Voting	7954302	18982	0.2386	18982	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	<b>Total</b>		<b>18982</b>	<b>0.2386</b>	<b>18982</b>	<b>0</b>	<b>100.0000</b>	<b>0.0000</b>
<b>Total</b>		<b>16154800</b>	<b>4991352</b>	<b>30.8970</b>	<b>4991352</b>	<b>0</b>	<b>100.0000</b>	<b>0.0000</b>

As AGM was held virtually, remote evoting votes and votes during agm by evoting facility is calculated in total and entered into E-voting tab.

Axtel Industries Limited								
Resolution Required :Special			5 - To adopt new set of Articles of Association of the Company as per the Companies Act, 2013					
Whether promoter/ promoter group are interested in the agenda/resolution?			No					
Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes - in favour	No. of Votes -Against	% of Votes in favour on votes polled	% of Votes against on votes polled
		[1]	[2]	$[3]=\frac{[2]}{[1]}*100$	[4]	[5]	$[6]=\frac{[4]}{[2]}*100$	$[7]=\frac{[5]}{[2]}*100$
Promoter and Promoter Group	E-Voting	8069307	4969307	61.5828	4969307	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	<b>Total</b>		<b>4969307</b>	<b>61.5828</b>	<b>4969307</b>	<b>0</b>	<b>100.0000</b>	<b>0.0000</b>
Public Institutions	E-Voting	131191	3063	2.3348	0	3063	0.0000	100.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	<b>Total</b>		<b>3063</b>	<b>2.3348</b>	<b>0</b>	<b>3063</b>	<b>0.0000</b>	<b>100.0000</b>
Public Non Institutions	E-Voting	7954302	18982	0.2386	18982	0	100.0000	0.0000
	Poll		0	0.0000	0	0	100.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	<b>Total</b>		<b>18982</b>	<b>0.2386</b>	<b>18982</b>	<b>0</b>	<b>100.0000</b>	<b>0.0000</b>
<b>Total</b>		<b>16154800</b>	<b>4991352</b>	<b>30.8970</b>	<b>4988289</b>	<b>3063</b>	<b>99.9386</b>	<b>0.0614</b>

As AGM was held virtually, remote evoting votes and votes during agm by evoting facility is calculated in total and entered into E-voting tab.

**Axtel Industries Limited**

**Resolution Required :Special**      **6 - To appoint Mr. Paresh Jaisinh Rajda (DIN: 00680340), as Non-Executive Independent Director of the Company for a first term of five consecutive years with effect from 3rd May, 2024 upto 2nd May, 2029.**

**Whether promoter/ promoter group are interested in the agenda/resolution?**      **No**

Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes - in favour	No. of Votes -Against	% of Votes in favour on votes polled	% of Votes against on votes polled
		[1]	[2]	$[3]=\{[2]/[1]\} * 100$	[4]	[5]	$[6]=\{[4]/[2]\} * 100$	$[7]=\{[5]/[2]\} * 100$
Promoter and Promoter Group	E-Voting	8069307	4969307	61.5828	4969307	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	<b>Total</b>		<b>4969307</b>	<b>61.5828</b>	<b>4969307</b>	<b>0</b>	<b>100.0000</b>	<b>0.0000</b>
Public Institutions	E-Voting	131191	3063	2.3348	3063	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	<b>Total</b>		<b>3063</b>	<b>2.3348</b>	<b>3063</b>	<b>0</b>	<b>100.0000</b>	<b>0.0000</b>
Public Non Institutions	E-Voting	7954302	18982	0.2386	18982	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	<b>Total</b>		<b>18982</b>	<b>0.2386</b>	<b>18982</b>	<b>0</b>	<b>100.0000</b>	<b>0.0000</b>
<b>Total</b>		<b>16154800</b>	<b>4991352</b>	<b>30.8970</b>	<b>4991352</b>	<b>0</b>	<b>100.0000</b>	<b>0.0000</b>

As AGM was held virtually, remote evoting votes and votes during agm by evoting facility is calculated in total and entered into E-voting tab.

Axtel Industries Limited								
Resolution Required :Ordinary			7 - To ratify remuneration of M/s K. H. Shah & Co., Cost Auditor of the Company appointed for the financial year 2024-25.					
Whether promoter/ promoter group are interested in the agenda/resolution?			No					
Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes - in favour	No. of Votes -Against	% of Votes in favour on votes polled	% of Votes against on votes polled
		[1]	[2]	$[3]=\frac{[2]}{[1]}*100$	[4]	[5]	$[6]=\frac{[4]}{[2]}*100$	$[7]=\frac{[5]}{[2]}*100$
Promoter and Promoter Group	E-Voting	8069307	4969307	61.5828	4969307	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	<b>Total</b>		<b>4969307</b>	<b>61.5828</b>	<b>4969307</b>	<b>0</b>	<b>100.0000</b>	<b>0.0000</b>
Public Institutions	E-Voting	131191	3063	2.3348	3063	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	<b>Total</b>		<b>3063</b>	<b>2.3348</b>	<b>3063</b>	<b>0</b>	<b>100.0000</b>	<b>0.0000</b>
Public Non Institutions	E-Voting	7954302	18982	0.2386	18982	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	<b>Total</b>		<b>18982</b>	<b>0.2386</b>	<b>18982</b>	<b>0</b>	<b>100.0000</b>	<b>0.0000</b>
<b>Total</b>		<b>16154800</b>	<b>4991352</b>	<b>30.8970</b>	<b>4991352</b>	<b>0</b>	<b>100.0000</b>	<b>0.0000</b>

As AGM was held virtually, remote evoting votes and votes during agm by evoting facility is calculated in total and entered into E-voting tab.

Axtel Industries Limited								
<b>Resolution Required :Special</b>			<b>8 - To authorize Board of Directors of the Company to create, issue and grant not exceeding 5,00,000 (Five lacs) employee stock options to eligible employees of the Company.</b>					
<b>Whether promoter/ promoter group are interested in the agenda/resolution?</b>			<b>No</b>					
Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes - in favour	No. of Votes -Against	% of Votes in favour on votes polled	% of Votes against on votes polled
		[1]	[2]	$[3]=\{[2]/[1]\} * 100$	[4]	[5]	$[6]=\{[4]/[2]\} * 100$	$[7]=\{[5]/[2]\} * 100$
Promoter and Promoter Group	E-Voting	8069307	4969307	61.5828	4969307	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	<b>Total</b>		<b>4969307</b>	<b>61.5828</b>	<b>4969307</b>	<b>0</b>	<b>100.0000</b>	<b>0.0000</b>
Public Institutions	E-Voting	131191	3063	2.3348	0	3063	0.0000	100.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	<b>Total</b>		<b>3063</b>	<b>2.3348</b>	<b>0</b>	<b>3063</b>	<b>0.0000</b>	<b>100.0000</b>
Public Non Institutions	E-Voting	7954302	18982	0.2386	18982	0	100.0000	0.0000
	Poll		0	0.0000	0	0	100.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	<b>Total</b>		<b>18982</b>	<b>0.2386</b>	<b>18982</b>	<b>0</b>	<b>100.0000</b>	<b>0.0000</b>
<b>Total</b>		<b>16154800</b>	<b>4991352</b>	<b>30.8970</b>	<b>4988289</b>	<b>3063</b>	<b>99.9386</b>	<b>0.0614</b>

As AGM was held virtually, remote evoting votes and votes during agm by evoting facility is calculated in total and entered into E-voting tab.