



Dated: 01.01.2025

To  
**Department of Corporate  
Services, BSE Limited,**  
25th Floor, P.J. Towers,  
Dalal Street, Mumbai-400001

**Scrip Code: 538882**

Dear Sir/Madam,

**Subject: Intimation under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.**

With reference to the above-mentioned subject, Emerald Finance Limited would like to send a press release on-

**“Emerald Finance Finalizes Allotment of 10 Lakh Equity Shares, Raising ₹10 Cr”.**

The copy of the press release is attached for the same.

Please take the above intimation on record.

Yours Sincerely  
**For Emerald Finance Limited**

**(Amarjeet Kaur)**  
**Company Secretary cum Compliance  
Officer Membership No. :A17273**



## Emerald Finance Finalizes Allotment of 10 Lakh Equity Shares, Raising ₹10 Cr

**Chandigarh, January 1, 2025** – Emerald Finance Limited (BSE: EMERALD), has successfully completed the allotment of 10,00,000 equity shares at ₹100 per share, including a premium of ₹90 per share, as part of its preferential issue. This milestone follows shareholder and regulatory approvals, including the in-principle nod from BSE Limited on December 27, 2024.

The company has allotted shares to various non-promoter entities, including prominent names:

- **M/s Minerva Ventures Fund:** A Mauritius-based Foreign Portfolio Investor, allotted 5,00,000 shares.
- **Mr. Rajesh Jain:** Allotted 30,000 shares, he was one of the founding partners of KPMG in India, served KPMG in both India and Africa, and also held the position of Head-Markets at Walker Chandiook LLP.

Other allottees include:

- **M/s Amartara Rondo Packaging Industries LLP:** Allotted 2,00,000 shares.
- **Ms. Sonam Dharia:** Allotted 1,00,000 shares.
- **Mr. Lalit Jain:** Allotted 50,000 shares.
- **Mrs. Arwa Umesh:** Allotted 50,000 shares.
- **Mrs. Monika Agarwal:** Allotted 25,000 shares.
- **Mrs. Sonali Gupta:** Allotted 25,000 shares.
- **Mrs. Aashima Agarwal:** Allotted 20,000 shares.

The issuance increases the company's fully paid-up equity share capital from ₹32.78 Cr to ₹33.78 Cr, bolstering its financial strength and enabling the execution of strategic growth initiatives.

**Commenting on the Development Mr. Sanjay Aggarwal, Managing Director of Emerald Finance Limited expressed,** "The successful completion of this allotment demonstrates the confidence of our stakeholders and provides a strong foundation to accelerate our growth initiatives. This capital infusion will enable us to expand our offerings, particularly in the Employee Welfare Administration (EWA) services segment, which we provide to various companies.

Aligned with our vision to expand offerings and serve retail customers, we have also developed a salary advance solution in partnership with employers. This solution offers short-term loans, conveniently repaid through salary deductions, reflecting our commitment to empowering customers with seamless financial solutions and delivering long-term value to our shareholders."

### About Emerald Finance Limited

**Emerald Finance Limited** previously known as Emerald Leasing Finance and Investment Company Limited, is a Chandigarh-based non-deposit taking NBFC. It focuses on retail and MSME lending and acts as a loan origination platform for over 40 financial institutions through its subsidiary, Eclat Net Advisors

Private Limited. Since receiving its NBFC license in 2015, Emerald has broadened its offerings to include personal loans, business loans and Early Wage Access. Emerald's loan origination platform collaborates with numerous financial institutions, serving thousands of customers monthly. Recently, it developed Emerald Early-Wage-Access, a fully digital product providing short-term loans via salary advances, in partnership with employers. This product, inspired by similar trends in the US and Europe, is poised for significant future growth, leveraging Emerald's prior experience in the field.

For FY24, the Company has reported Total Income of ₹13 Cr, EBITDA of ₹7 Cr. & PAT of ₹4 Cr. on consolidated basis.

### Disclaimer

Certain statements in this document that are not historical facts are forward looking statements. Such forward-looking statements are subject to certain risks and uncertainties like government actions, local, political or economic developments, technological risks, and many other factors that could cause actual results to differ materially from those contemplated by the relevant forward-looking statements. The Company will not be in any way responsible for any action taken based on such statements and undertakes no obligation to publicly update these forward-looking statements to reflect subsequent events or circumstances.

### For Further Information Please Contact Corporate Communication Advisor



#### **Kirin Advisors Private Limited**

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