



CONCORD DRUGS LIMITED

CIN No. : L24230TG1995PLC020093

Regd. Office & Factory : Survey No. 249, Brahmanapally Village, Hayathnagar Mandal, R.R. Dist. - 501 511. (T.S) INDIA.

Admin Office : 3-11-451, L B Nagar, Hyderabad - 500074

E-mail : concorddrugsltd@gmail.com

Ph.No : +91 9052779505

Website : www.concorddrugs.in

To,

BSE Limited,

Phiroze Jeejeebhoy Towers,
Dalal St, Fort, Mumbai,
Maharashtra 400001

Scrip Code: 538965

Dear Sir/ Madam

Sub: Annual Secretarial Compliance Report for the year ended 31st March, 2024

Pursuant to Regulation 24A of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/CMD1/27/2019 dated February 08, 2019, please find enclosed the Annual Secretarial Compliance Report of the Company for the year ended 31st March, 2024 issued by PSK & Associates, Practicing Company Secretary.

This is for the information and records of the Exchange, please.

Thanking you

Yours Sincerely,

For Concord Drugs Limited

S.N. Reddy

NAGI REDDY SEELAM
Chairman & Managing Director
(DIN: 01764665)



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NAGI
REDDY

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SEELAM NAGI
REDDY
Date: 2024.05.30
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**SECRETARIAL COMPLIANCE REPORT OF M/S. CONCORD DRUGS LIMITED FOR
THE FINANCIAL YEAR ENDED 31ST MARCH, 2024.**

[Regulation 24A (2) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015]

To,

The Board of Directors,
CONCORD DRUGS LIMITED
Survey No.249, Brahmanapally Village
Hayatnagar Mandal Ranga Reddy-
Telangana, 501511.

We, PSK & Associates, Company Secretaries, have examined:

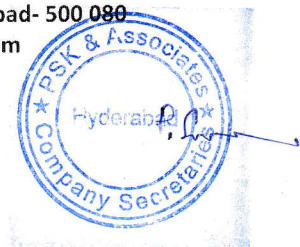
- (a) All the documents and records made available to us and explanation provided by M/s. Concord Drugs Limited ("the listed entity"),
- (b) The filings/ submissions made by the listed entity to the stock exchanges,
- (c) Website of the listed entity,
- (d) Any other document/ filing, as may be relevant, which has been relied upon to make this certification.

For the year ended 31st March, 2024 ("Review Period") in respect of compliance with the provisions of:

- (a) The Securities and Exchange Board of India Act, 1992 ("SEBI Act") and the Regulations, circulars, guidelines issued thereunder; and
- (b) The Securities Contracts (Regulation) Act, 1956 ("SCRA"), rules made thereunder and the Regulations, circulars, guidelines issued thereunder by the Securities and Exchange Board of India ("SEBI");

The specific Regulations, whose provisions and the circulars/ guidelines issued thereunder, have been examined, include:-

- (a) Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015;
- (b) Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018; **(Not applicable to the Company during the Review period)**
- (c) Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011;



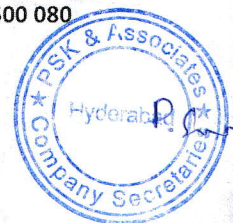


- (d) Securities and Exchange Board of India (Buyback of Securities) Regulations, 2018; **(Not applicable to the Company during the Review period)**
- (e) Securities and Exchange Board of India (Share Based Employee Benefits and Sweat Equity) Regulations, 2021; **(Not applicable to the Company during the Review period)**
- (g) Securities and Exchange Board of India (Issue and Listing of Non-Convertible Securities) Regulations, 2021; **(Not applicable to the Company during the Review period)**
- (h) Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015;
- (i) Securities and Exchange Board of India (Registrars to an issue and Share Transfer Agents) Regulations, 1993 regarding the Companies Act, 2013 and dealing with client;
- (ii) Securities and Exchange Board of India (Depositories & Participants) Regulations, 2018;

And circulars/ guidelines issued thereunder and based on the above examination, we hereby report that, during the Review Period:

- (a) The Listed entity has complied with the provisions of the above Regulations and circulars/ guidelines issued thereunder, except in respect of matters specified below:-

S N o	Compl iance Requir ement (Regul ations/ circula rs/ guideli nes includi ng specifi c clause)	Regul ation/ Circul ar No.	Deviat ions	Act ion Ta ke n by	Ty pe of Act ion	Detail s of Violati on	Fine Am oun t	Observation s/Remarks of the Practicing Company Secretary	Manag ement Respo nse	Rem arks
1	Regulation 6(1) Non-compli	Regulation 6(1)	Appointment of Company	BS E	Fine	Non-Appointment of Compa	108560	Company has made good the default by appointing	Compl ied. Since the entity	NA





ance with requirement to appoint a qualified company secretary as the compliance officer	Secretary				ny Secretary for a period of 6 months		Company Secretary & Compliance Officer w.e.f 19.03.2024	has appointed Company Secretary and Compliance officer.
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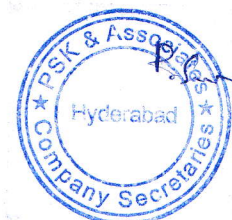
(b) The listed entity has taken the following actions to comply with the observations made in previous reports:

S No	Compliance Requirement (Regulations/circulars/guidelines including specific clause)	Regulation/Circular No.	Deviations	Action Taken by	Type of Action	Details of Violation	Fine Amount	Observations/Remarks of the Practicing Company Secretary	Management Response	Remarks
NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA

(c) Compliances related to resignation of statutory auditors from listed entities and their material subsidiaries as per SEBI Circular CIR/CFD/CMD1/114/2019 dated 18th October, 2019: **(Not applicable to the Company during the Review period)**

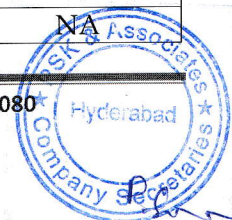
(d) The Additional affirmations pursuant to the Notice No: 20230316-14 dated 16.03.2023 issued by the BSE Limited are as below:

Sl. No	Particulars	Compliance status	Observations/Remarks by
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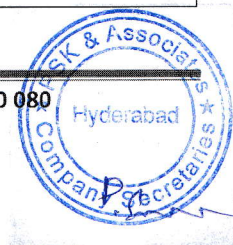


		(Yes/No/NA)	PCS
1	<u>Secretarial Standards:</u> The compliances of the listed entity are in accordance with the applicable Secretarial Standards (SS) issued by the Institute of Company Secretaries India (ICSI)	Yes	NA
2	<u>Adoption and timely updation of the Policies:</u> <ul style="list-style-type: none">All applicable policies under SEBI Regulations are adopted with the approval of board of directors of the listed entities.All the policies are in conformity with SEBI Regulations and has been reviewed & timely updated as per the regulations/circulars/guidelines issued by SEBI	Yes	NA
3	<u>Maintenance and disclosures on Website:</u> <ul style="list-style-type: none">The Listed entity is maintaining a functional websiteTimely dissemination of the documents/information under a separate section on the websiteWeb-links provided in annual corporate governance reports under Regulation 27(2) are accurate and specific which re-directs to the relevant document(s)/ section of the website	Yes	NA
4	<u>Disqualification of Director:</u> None of the Director of the Company are disqualified under Section 164 of Companies Act, 2013	Yes	NA
5	<u>To examine details related to Subsidiaries of listed entities:</u> <ul style="list-style-type: none">(a) Identification of material subsidiary companies(b) Requirements with respect to disclosure of material as well as other subsidiaries	Yes	NA
6	<u>Preservation of Documents:</u>	Yes	NA





	The listed entity is preserving and maintaining records as prescribed under SEBI Regulations and disposal of records as per Policy of Preservation of Documents and Archival policy prescribed under SEBI LODR Regulations, 2015.		
7	<u>Performance Evaluation:</u> The listed entity has conducted performance evaluation of the Board, Independent Directors and the Committees at the start of every financial year as prescribed in SEBI Regulations	Yes	NA
8	<u>Related Party Transactions:</u> (a) The listed entity has obtained prior approval of Audit Committee for all Related party transactions (b) In case no prior approval obtained, the listed entity shall provide detailed reasons along with confirmation whether the transactions were subsequently approved/ratified/rejected by the Audit committee	Yes NA	NA
9	<u>Disclosure of events or information:</u> The listed entity has provided all the required disclosure(s) under Regulation 30 along with Schedule III of SEBI LODR Regulations, 2015 within the time limits prescribed thereunder.	Yes	Verification made on the basis of information provided by company and information available on BSE website.
10	<u>Prohibition of Insider Trading:</u> The listed entity is in compliance with Regulation 3(5) & 3(6) SEBI (Prohibition of Insider Trading) Regulations, 2015	Yes	NA
11	<u>Actions taken by SEBI or Stock Exchange(s), if any:</u> No Actions taken against the listed entity/ its promoters/ directors/ subsidiaries either by SEBI or by Stock Exchanges (including under the Standard Operating Procedures issued by SEBI through	Yes	NA





	various circulars) under SEBI Regulations and circulars/ guidelines issued thereunder		
12	<u>Additional Non-compliances, if any:</u> No any additional non-compliance observed for all SEBI regulation/circular/guidance note etc.	Yes	NA

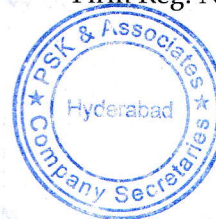
* Upon the conclusion of the SEBI's investigation in to financials of the Company for the period 2016-2016 to 2019-2020, the Adjudicating Officer of Securities and Exchange Board of India vide Adjudication Order No. Order/GR/HK/2023-2024/28645-28656 dated 11.08.2023 has issued an adjudication order mandating the payment of penalties to the company and other Noticees of the Company.

Assumptions and Limitations of Scope and Review:

1. Compliance of the applicable laws and ensuring the authenticity of documents and information furnished, are the responsibilities of the management of the listed entity.
2. Our responsibility is to certify based upon our examination of relevant documents and information. This is neither an audit nor an expression of opinion.
3. We have not verified the correctness and appropriateness of financial Records and Books of Accounts of the listed entity.
4. This Report is solely for the intended purpose of compliance in terms of Regulation 24A (2) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and is neither an assurance as to the future viability of the listed entity nor of the efficacy or effectiveness with which the management has conducted the affairs of the listed entity.

For PSK & Associates
Company Secretaries

Firm Reg. No. S2014AP239200



P. Srikant Kumar
P Srikant Kumar

Proprietor

ACS No.34521, CP No.12871

Peer Review No. 5668/2024

UDIN: **A034521F**
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Place: Hyderabad
Date: 30.05.2024