



GG ENGINEERING LTD.

An ISO 9001: 2015 Certified Company
CIN: L28900MH2006PLC159174

July 23, 2024

Listing Compliance Department
BSE Limited
Phirozee Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai - 400 001

Ref Scrip Code: 531035_(ISIN: INE432F01024)

Sub: Declaration pursuant to Regulation 33(3) (d) of the Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Dear Sir/Madam,

With reference to the captioned subject, we hereby state that the Statutory Auditor of the Company M/s. KSMC & Associates, Chartered Accountants have issued Limited Review Report on the Unaudited Financial Results of the Company for the quarter ended June 30, 2024 in compliance with the Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

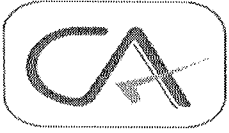
You are requested to kindly take the same on record and oblige us.

Thanking You,

Yours Faithfully,
for **G G Engineering Limited**

Atul Sharma
(Managing Director)
DIN: 08290588

Enclosed: As above



Independent Auditor's Limited Review Report on the Quarterly Unaudited Financial Results of GG Engineering Limited pursuant to the Regulations 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulation 2015, as amended

**Limited Review Report
To The Board of Directors
GG Engineering Limited**

We have reviewed the accompanying statement of unaudited financial results of GG Engineering Limited for the quarter ended 30th June, 2024 and being submitted by the company pursuant to requirements of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations).

1. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to express a conclusion on the statement based on our review.
2. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable Ind AS 34 and other recognized accounting practices and policies generally accepted in India has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For A K BHARGAV & CO.

Chartered Accountants

FRN: 034063N

**CA ARUN KUMAR BHARGAV
(PROPRIETOR)**

M. No: 548396

UDIN: 24548396BKAKJV6854

Place: New Delhi

Date: 23.07.2024

G G Engineering Limited

CIN - L28900MH2006PLC159174

Registered office: 203,2nd Floor, Shivam Chambers Coop Soc Ltd. S.V Road,Goregaon West, Near Sahara Apartment, Mumbai - 400104
Corporate Office- Office No. 306, 3rd Floor, Shivam House Karam Pura, Commercial Complex, Opposite Milan Cinema, New Delhi-110015

Website: www.ggengg.in, Email: info@gglimited.com

(All figures are in ₹ Lakhs, unless otherwise stated)

Statement of Unaudited Financial Results for the Quarter Ended 30 June 2024

Particulars	Quarter Ended			Year Ended
	30 June 2024	31 March 2024	30 June 2023	31 March 2024
	Unaudited	Audited	Unaudited	Audited
Revenue from Operations	6,973.08	7,642.11	1,894.66	21,210.50
Other Income	73.35	67.77	(38.01)	319.92
Total Income	7,046.43	7,709.88	1,856.66	21,530.43
Expenses				
Purchases of Stock -in-Trade	7,488.50	9,907.63	1,774.91	23,036.83
Changes in inventories of Finished Goods, Stock-in-trade and Work-in-progress	(469.49)	(3,088.51)	-	(3,088.51)
Employee benefit expenses	7.13	10.97	6.87	31.66
Finance costs	3.80	5.05	1.58	15.08
Depreciation and amortization expenses	13.53	18.33	6.98	63.31
Other expenses	179.91	47.44	21.86	441.18
Total Expenses	7,223.37	6,900.90	1,812.20	20,499.55
Profit/(Loss) before tax	(176.94)	808.98	44.46	1,030.88
Tax Expense:				
Current tax	-	260.66	10.58	315.63
Deferred tax	41.09	1.28	-	1.28
Tax related to previous years	-	-	-	3.50
Profit/(Loss) after tax	(218.03)	547.03	33.88	710.47
Other comprehensive income				
Items that will not be reclassified to profit or loss	-	-	-	-
Income Tax relating to items that will not be reclassified to profit or loss	-	-	-	-
Items that will be reclassified to profit or Loss	-	(0.56)	0.17	-
Income Tax relating to items that will be reclassified to profit or loss	-	0.14	(0.05)	-
Total comprehensive income	(218.03)	546.61	34.01	710.47
Paid up equity share capital	15,844.99	13,994.99	3,806.79	13,994.99
Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	6,207.55	6,443.46	3,470.71	6,443.46
Earning per Equity Share:				
(EPS for three and nine months ended periods are not annualised)				
Basic EPS	(0.01)	0.07	0.01	0.09
Diluted EPS	(0.01)	0.08	0.01	0.10

a) Other Income includes profit or loss on remeasurment investment at fair value through profit and Loss Account, summary of the same is depicted below

Particulars	Quarter ended 30 June 2024
Profit before tax	(176.94)
Add/(Less): Remeasurement gain and loss	472.45
Profit of the company excluding remeasurement gain and losses	295.51

b) The financial results of the company have been prepared in accordance with Ind AS prescribed under Section 133 of the Companies Act 2013 (the Act) read with the relevant rules thereunder and in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015.

c) The above unaudited financial results have been reviewed and recommended by the Audit Committee and approved by the Board of Directors at their meeting at the Registered office held on 23 July 2024. The Statutory Auditor of the Company has issued the limited review report on above financial results of the company for the quarter ended 30 June 2024 in term of the Regulation 33 of the SEBI (LODR) Regulations, 2015 and have issued an unmodified Independent Limited Review Auditor's Report thereon.

d) The company has intimated the exchange regarding scheme of amalgamation with M/s G G Engineering Limited. The company has convened board meeting board of directors of the company, in their meeting held on 5 July 2024, has considered and approved the scheme of arrangement for amalgamation of G G Engineering Limited ('Transferor Company') with Integra Essentia Limited ('Transferee Company'), on a going concern basis, under the provisions of section 230-232 of the Companies Act, 2013 and the rules madethereunder.

e) The company has obtained approval from BSE for allotment of 7,500 Lakhs fully convertible warrant on preferential basis at an issue price of ₹ 1.32 each (face value of ₹ 1 /-). During the quarter ended 30 June 2024, the company has received a sum of ₹ 1,831.50 Lakhs being full consideration of 1,850 Lakhs warrants. 1,850 Lakhs share warrants have been converted into equity shares during the quarter. The effect of the same has been taken in basic and diluted EPS.

f) The results of the Company are also available for investors at www.ggengg.in, www.bseindia.com

g) The Previous year figures has been audited/Reviewed by the erstwhile Statutory auditors.

h) The weighted average number of equity shares outstanding during the period has been considered for calculating the basic and diluted earnings per share (not annualized) in accordance with the Ind AS.

i) Investor complaints

Pending at the beginning of the quarter	-
Received during the quarter	-
Disposed off during the quarter	-
Remaining unresolved at the end of the quarter	-

For G G Engineering Limited

Atul Sharma
Managing Director
DIN: 08290588

Place: New Delhi
Date: 23 July 2024

Information on Segment Reporting pursuant to Ind AS 108 - Operating Segments

Operating segments:

- a) Trading Division - Infrastructure
- b) Engineering Based Services
- c) Marketing Based Services
- d) Dealing In Shares/Securities

Identification of segments:

The chief operational decision maker monitors the operating results of its business segments separately for the purpose of making decisions about resource allocation and performance assessment. Segment performance is evaluated based on profit and loss of the segment and is measured consistently with profit or loss in these financial statements. Operating segments have been identified on the basis of the nature of products.

Segment revenue and results

The expenses and income which are not directly attributable to any business segment are shown as unallocable expenditure (net of unallocable income).

The measurement principles of segments are consistent with those used in preparation of these financial statements. There are no inter-segment transfers.

Revenue by nature of products

Particulars	Quarter Ended			Year Ended
	30 June 2024	31 March 2024	30 June 2023	31 March 2024
a) Trading Division - Infrastructure	6,382.57	4,905.15	1,790.70	13,778.57
b) Engineering Based Services	52.00	0.00	60.00	60.00
c) Marketing Based Services	0.00	38.18	43.97	156.27
d) Dealing In Shares/Securities	538.51	2,698.77	-	7,215.67
Total	6,973.08	7,642.11	1,894.66	21,210.50

Segment Results before tax and interest

Particulars	Quarter Ended			Year Ended
	30 June 2024	31 March 2024	30 June 2023	31 March 2024
a) Trading Division - Infrastructure	58.34	45.42	15.78	131.99
b) Engineering Based Services	52.00	0.00	60.00	60.00
c) Marketing Based Services	0.00	38.18	43.97	156.27
d) Dealing In Shares/Securities	-156.27	739.39	-	913.93
Sub Total	(45.93)	822.99	119.75	1,262.18
Less: Finance Cost	3.80	5.05	1.58	15.08
Add: Other Income	73.35	67.77	(38.01)	319.92
Less: Expenses	200.56	73.24	35.71	536.15
Profit before tax	(176.94)	812.48	44.46	1,030.88
Less: Tax expenses	41.09	265.44	10.58	320.41
Net profit for the year	(218.03)	547.04	33.88	710.47

Segment revenue, results include the respective amounts identifiable to each of the segments and amounts allocated on a reasonable basis.

The assets and liabilities of the Company are used interchangeably amongst segments. Allocation of such assets and liabilities is not practicable and any forced allocation would not result in any meaningful segregation. Hence, assets and liabilities have not been identified to any of the reportable segments.

Major Customers:

a) For the quarter ended 30 June 2024, revenue from two major customer of Infra and Energy segment represented approximately ₹ 1,580.46 Lakhs & ₹ 2,301.99 Lakhs of the total revenue.

b) For the quarter ended 31 March 2024, revenue from one major customer of Infra and Energy segment represented approximately ₹ 998.79 Lakhs of the total revenue.

c) For the quarter ending June 2023, revenue from four major customers of the trading division-infrastructure segment represented approximately ₹ 258.44 Lakhs, ₹ 648.86 Lakhs, ₹ 342.17 Lakhs and ₹ 216.24 Lakhs of the total revenue & revenue from one customer of engineering based services and marketing based services represented ₹ 60 Lakhs and ₹ 43.97 Lakhs of total revenue respectively.

d) For the year ended 31 March 2024, revenue from two major customers of Infra and Energy segment represented approximately ₹ 3,425.47 Lakhs and ₹ 2,761.58 Lakhs of the total revenue.