

28<sup>th</sup> October 2024

The Secretary  
BSE Ltd.  
Corporate Relationship Dept.,  
14<sup>th</sup> floor, P. J. Tower,  
Dalal Street, Fort  
Mumbai - 400 001  
**Stock Code – 500331**

The Secretary  
National Stock Exchange of India Ltd.  
Exchange Plaza, Plot no. C/1, G Block,  
Bandra-Kurla Complex,  
Bandra (E),  
Mumbai - 400 051  
**Stock Code - PIDILITIND**

Dear Sir,

**Sub: Intimation under Regulation 30 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015**

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Further to our intimation dated 25<sup>th</sup> August 2023, our wholly owned subsidiary namely M/s. Pidilite Ventures Pvt. Ltd. (PVPL) has agreed to make further investment not exceeding Rs. 8.10 crore in Buildnext Construction Solutions Private Limited (“Buildnext”) by subscribing to compulsorily convertible preference shares of Buildnext. The compulsorily convertible preference shares subscribed by PVPL shall upon conversion, along with the existing shares held by PVPL in Buildnext, not exceed 30% of the issued and paid up share capital of Buildnext, on a fully diluted basis. The nature of subscription will be cash. The investment is being made at a mutually agreed pre-money enterprise valuation, which has not been disclosed herein due to reasons of confidentiality.

The purchase of the said shares in Buildnext is not a related party transaction. The promoter/promoter group of PVPL have no interest in the Investee Company.

The details as required pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated 13<sup>th</sup> July, 2023 are enclosed as Annexure I.

Thanking You,

Yours faithfully,  
**For Pidilite Industries Limited**

**Manisha Shetty**  
**Company Secretary**

**Regd. Office**  
Regent Chambers, 7th Floor  
Jamnalal Bajaj Marg  
208 Nariman Point  
Mumbai 400 021

**Pidilite Industries Limited**  
**Corporate Office**  
Ramkrishna Mandir Road  
Andheri - E, Mumbai 400059, India

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CIN:L24100MH1969PLC014336

### Annexure I

Sr. No.	Particulars	Details
a)	Name of the target entity, details in brief such as size, turnover etc	Name: Buildnext Construction Solutions Private Limited (' <b>Buildnext</b> ')  Turnover as on 31 <sup>st</sup> March 2024: 13.87 Cr
b)	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arm's length";	Not a Related Party Transactions  Promoter/ promoter group/ group companies do not have any interest in Buildnext
c)	Industry to which the entity being acquired belongs	Home design and project management services
d)	Objects and impact of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity)	Investment in adjacency business.
e)	Brief details of any governmental or regulatory approvals required for the acquisition	Not Applicable
f)	Indicative time period for completion of the acquisition	October 2024
g)	Consideration - whether cash consideration or share swap or any other form and details of the same	Cash
h)	Cost of acquisition and/or the price at which the shares are acquired	Not more than Rs. 8.10 crore
i)	Percentage of shareholding / control acquired and / or number of shares acquired	Not more than 4%
j)	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief)	Home design and project management services Date of incorporation: 16/10/2015 Turnover: As on 31 <sup>st</sup> March, 2024: Rs. 13.87 Cr As on 31 <sup>st</sup> March, 2023: Rs. 10.14 Cr As on 31 <sup>st</sup> March, 2022: Rs. 6.19 Cr India

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