



T.T. LIMITED

(CIN: L18101DL1978PLC009241)

879, Master Prithvi Nath Marg, Opp. Ajmal Khan Park, Karol Bagh, New Delhi, 110005, INDIA

☎ 0091 11 45060708 | 📞 1800 1035 681 | ✉ newdelhi@ttlimited.co.in | 🌐 www.ttlimited.co.in

TTL/SEC/2024-25

14th August, 2024

M/s National Stock Exchange of India Ltd.“ Exchange Plaza” Plot No. C/1, G Block Bandra Kurla Complex Bandra (E), Mumbai-400051 Ph.: 022-26598100-8114	Bombay Stock Exchange Limited Floor 35, P.J.Towers Dalal Street Mumbai-400001 Fax-022-22722061/41/39/37
Scrip Code: TTL	Scrip Code : 514142

Sub: Outcome of the Board Meeting held today i.e. Wednesday, August 14, 2024

Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended (“SEBI Listing Regulations”), we do hereby inform you that the meeting of the Board of Directors of the Company held today i.e., August 14, 2024 through video conferencing and Board approved the followings:

1. The Unaudited Financial Result for the first quarter ended 30th June, 2024 along with Limited review report issued by Statutory Auditors.
2. Appointment of , Shri Brijmohan Sharma (DIN: 09646943) as an Additional Director in the Category of Independent Director of the Company. Disclosure of information pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with circular No. CIR/CFD/ CMD/4/2015 dated 9th September, 2015 is attached as **Annexure-A**
3. Appointment of Shri Hardik Jain (DIN:09585969) as an Additional Director in the category of Non-Independent Director of the Company. Disclosure of information pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with circular No. CIR/CFD/ CMD/4/2015 dated 9th September, 2015 is attached as **Annexure-B**
4. Revised notice of the Annual General Meeting (AGM) of the Company to be held on Thursday, 26th September, 2024 through video conferencing or other Audio-Visual means.

The Board Meeting was commenced at 2:00 P.M. and concluded at 3.30 P.M.

You are requested to take the above on record.

Thanking You,
Yours Sincerely

For TT Limited

Pankaj Mishra
Company Secretary



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Regd. Office: 879, Master Prithvi Nath Marg, Karol Bagh, New Delhi - 110005
Website: www.ttlimited.co.in ; Email: newdelhi@ttlimited.co.in; TEL: +91-11-45060708




UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2024

S. NO	PARTICULARS	(Rs in Lakhs)			
		QUARTER ENDED		YEAR ENDED	
		30.06.2024 UNAUDITED	31.03.2024 AUDITED	30.06.2023 UNAUDITED	31.03.2024 AUDITED
I	Revenue from Operations	4,104.68	5,138.56	5,929.16	21,102.89
II	Other Income	9.14	50.25	23.30	108.52
III	Total Revenue(I+II)	4113.82	5188.81	5952.46	21211.41
IV	Expenses:				
	(a) Cost of Material Consumed/ Purchase of stock-in-trade	2,503.91	3,439.98	3,912.82	14,493.78
	(b) Changes in inventories of finished goods,work-in-progress and stock -in-trade	595.78	(422.50)	163.01	(554.20)
	(c) Employee Benefit Expense	346.34	366.31	328.33	1,430.83
	(d) Finance Cost	272.35	397.77	408.67	1,609.20
	(e) Depreciation and amortization expense	35.06	78.89	78.21	316.18
	(f) Other Expenses	1,055.58	1,114.34	991.12	3,878.22
V	Total Expenses	4809.03	4974.81	5882.17	21174.02
VI	Profit/(Loss) before Exceptional and tax (III-V)	(695.22)	214.00	70.29	37.39
VII	Exceptional items	1,704.25	-	-	-
VIII	Profit/(Loss) before tax (V-VII)	1,009.03	214.00	70.29	37.39
IX	Tax Expense				
	(1) Current Tax	597.67	-	-	-
	(2) Current Tax MAT	-	33.72	10.73	-
	(3) MAT Credit entitlement	-	(33.72)	(10.73)	-
	(4) Deferred Tax Liability/(Assets)	(259.72)	(398.45)	20.97	(415.37)
	(5) Adjustments of tax of previous year	-	(10.44)	-	(10.44)
X	Profit/(Loss) for the period (VIII-IX)	671.08	622.88	49.32	463.19
XI	Other comprehensive income				
	(A) (i) Items that will not be reclassified to profit or loss	4.01	7.39	2.88	16.03
	(A) (ii) Income Tax relating to items that will not be reclassified to profit or loss	-	-	-	-
	(B) (i) Items that will be reclassified to profit or loss	(4.70)	7.97	(4.67)	1.70
	(B) (ii) Income Tax relating to items that will be reclassified to profit or loss	-	-	-	-
	Other comprehensive income for the period, net of tax	(0.70)	15.36	(1.79)	17.72
XII	Total comprehensive income for the period (X+XI)	670.39	638.24	47.53	480.91
XIII	Paid-up Equity Share Capital (face value Rs 10/- per share)	2149.81	2149.81	2149.81	2149.81
XIV	Other equity (Reserves)	-	-	-	5,028.24
XV	Earning per equity share:				
	Basic (Rs)	3.12	2.90	0.23	2.15
	Diluted(Rs)	3.12	2.90	0.23	2.15

Notes:

- The above results have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at their respective Meetings held on 14th Aug, 2024. The Statutory Auditors have carried out a limited review of the results for the quarter ended 30th June, 2024.
- Financial results for all the periods presented have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS), prescribed under section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.
- Company operates in single segment i.e. Textiles.
- In line with the requirements of Regulation 47(2) of SEBI (Listing Obligation and Disclosure Requirements) Regulations 2015, the results are available on the Stock Exchanges website (www.bseindia.com and www.nseindia.com) and also on the Company's website www.ttlimited.co.in
- Exceptional items for the quarter includes gain on account of derecognition of assets pertaining to Gajraula unit which were kept under Assets Held for Sale as on 31st March, 2024. and necessary adjustments in Inventory, Other Current Assets etc. of the unit. Net gain on account of above is accounted for as the entire transaction of the sale of the Gajraula unit was completed during this quarter.
- The figures of quarter ended March 31, 2024 and March 31, 2023 are the balancing figures between the audited figures in respect of full financial year and the published figures of nine months ended December 31, 2023 and December 31, 2022 respectively, which were subject to limited review by the Statutory Auditors
- The figures of the previous period/year have been regrouped/recast wherever considered necessary.

Place: New Delhi
Date : 14.08.2024

For T T Limited

(Sanjay Kumar Jain)
Managing Director
DIN: 01736303

DOOGAR & ASSOCIATES

CHARTERED ACCOUNTANTS

Independent Auditor's Review Report on the Quarterly Unaudited Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To
The Board of Directors of
TT. Limited

Introduction

1. We have reviewed the accompanying statement of unaudited financial results (the statement) of TT. Limited ("the Company") for the quarter ended June 30, 2024 attached herewith, being submitted by the Company pursuant to the requirements of Regulation requirements of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the regulation) as amended, read with SEBI Circular No. CIR/CFD/CMD/180/2019 dated 19th July, 2019 (the Circular) and amendment thereto.
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 and rules there under, requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India (ICAI). This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an opinion.
4. Based on our review conducted nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015, as amended, including the manner in which is to be disclosed, or that it contains any material misstatement.



DOOGAR & ASSOCIATES

CHARTERED ACCOUNTANTS

5. Other Matter

The review of unaudited financial results for the quarter ended June 30, 2023, included in the statement are based on the previously issued financial results of the Company, prepared in accordance with the Indian Accounting Standards (Ind AS) specified under Section 133 of Act read with the relevant Rules issued thereunder, which were reviewed by BSD & Co., Chartered Accountants, having Firm Registration no. 000312S, whose report dated 9th August, 2023, expressed an unmodified opinion on those unaudited financial results. Our conclusion is not modified in respect of this matter.

For Doogar & Associates

Chartered Accountants

Firm Registration No. 000561N



Mukesh Goyal

Partner

M.No. 081810

UDIN : 24081810BKFMSC6736

Place : New Delhi

Date: 14th August, 2024



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Annexure- A: Appointment of Shri Brijmohan Sharma as an Additional Director in the category of an Independent Director:

S. No.	Particulars	Event
1	Reason for Change	Appointment as an Additional Director in the Category of Independent Director
2.	Date of appointment /cessation / (as applicable) & term of appointment	Appointment w.e.f. 14 th August, 2024
3	Brief Profile	Shri Brijmohan Sharma aged 61 years holds the degree of B.com (Gold Medalist), M.com (Medalist) and CAIIB. He has 40 years of experience in Banking and Financial Services Sector. He was retired from the post of Executive Director at Canara Bank.
4	Disclosure of relationships between directors	Shri Brijmohan Sharma is not related to any Director on the Board.

Annexure- B: Appointment of Shri Hardik Jain as an Additional Director in the category of Non-Executive Non Independent Director:

S. No.	Particulars	Event
1	Reason for Change	Appointment as an Additional Director in the Category of Non-Executive Non-Independent
2.	Date of appointment /cessation / (as applicable) & term of appointment	Appointment w.e.f. 14 th August, 2024
3	Brief Profile	Shri Hardik Jain aged 22 years is graduated with a degree in Finance and Marketing from University of Melbourne. He was mentor at peer mentor session at the university of Melbourne. He has 2 years of experience in the Hosiery Industry.
4	Disclosure of relationships between directors	Shri Hardik Jain is son of Smt. Jyoti Jain, Jt. Managipng Director and Shri Sanjay Kumar Jain, Managing Director and grandson of Shri Rikhab Chand Jain, Chairman of the Company.