

Ref.: BWRL/2024-25/SE/BM/03

Date: 01st August, 2024

To,

National Stock Exchange of India Limited
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex, Bandra (E),
Mumbai – 400051
NSE Symbol – **BHARATWIRE**

BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400001
BSE Scrip Code: **539799**

Subject: Outcome of 131st Board Meeting of Bharat Wire Ropes Limited, Regulation 30 and Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Dear Sir/Madam,

Further to our letter date **26th July, 2024**, and pursuant to Regulation 30 and Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“**Listing Regulations**”), we hereby inform you the outcome of 131st Meeting of Board of Directors held on **Thursday, 01st August, 2024** at the corporate office of the Company situated at A-701, Trade World, Kamla Mill Compound, Senapati Bapat Marg, Lower Parel (West), Mumbai-400013. The Board unanimously considered and approved the following:

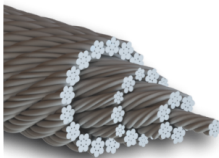
1. *Statements showing the Standalone Un-audited Financial Results for the Quarter ended 30th June, 2024.
2. Limited Review Report by Auditors of the Company for the Quarter ended 30th June, 2024.
3. *Recommended Final dividend on 38,266 unlisted 0.01% Compulsory Convertible Preference Shares (CCPS) having face value of Rs.10/- each for the financial year ended as on 31st March, 2024 subject to approval of shareholders at ensuing Annual General Meeting. The Company has fixed Tuesday, 10th September, 2024 as the "Record Date" for the purpose of determining the shareholders eligible for dividend, if any, approved by the shareholders of the Company at the ensuing Annual General Meeting.

The Meeting commenced at **02.30 P.M. (IST)** and concluded at **4.00 P.M. (IST)**

The same will be available on the website of the Company at www.bharatwireropes.com

Kindly take the same on your records.

Thank you.



Corporate Office:

A - 701, Trade World Bldg., Kamala Mills,
SB Marg, Lower Parel (W),
Mumbai - 400013, Maharashtra, India.
Tel: +91 22 66824600

Factory:

Plot No-1&4, Atgaon Industrial Complex,
Mumbai-Nasik Highway, Atgaon (East),
Taluka-Shahpur, Dist.-Thane- 421601,
Maharashtra, India.
Tel No.: +91 2527 240123/240124/240197

Registered Office & Factory:

Plot No.4, MIDC, Chalisgaon,
Village Khadki – BK, Taluka Chalisgaon,
District Jalgaon - 424 101,
Maharashtra, India

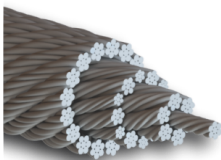
Yours faithfully,
For **Bharat Wire Ropes Limited**

Govinda Soni
Company Secretary and Compliance Officer
Memb. No. F12937

Date: 01st August, 2024
Place: Mumbai

* Notes:

- As the Company has sold the stake of Mitcon Solar Alliance Ltd. (Associate Company) on 28th June, 2024, hence the consolidation of financial statements will not be applied from quarter ended June, 2024 onwards. The same is also mentioned under notes to financial results.
- *Since the 0.01 % Compulsory Convertible Preference shares are not listed on any stock exchange and do not possess a corresponding script code, the regulatory requirements pertaining to dividend under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 do not apply to them.*



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Maharashtra, India

Independent Auditor's Review Report on Unaudited Quarterly Financial Results of the Company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

**Review Report to
The Board of Directors
Bharat Wire Ropes Limited**

1. We have reviewed the accompanying statement of Unaudited financial results of **Bharat Wire Ropes Limited** ("the Company") for the quarter ended June 30, 2024 ("the Statement"), being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the listing regulation").
2. This statement which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("IND AS 34") prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India (ICAI). A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.



4. Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **NGS & Co. LLP**
Chartered Accountants
Firm Registration No: 119850W/W100013

Ashok A. Trivedi
Partner
Membership No.042472
Mumbai
Date: August 01, 2024
UDIN: 24042472BKPFZ6619



BHARAT WIRE ROPES LTD
(Corporate Identity Number-L27200MH1986PLC040468)
Regd Office: Plot No. 4, MIDC Chalisgaon Industrial Area, Village - Khadki, Taluka - Chalisgaon, Jalgaon MH 424101 IN
Corp Office : A-701, Trade World, Kamla City, Lower Parel (West), Mumbai-400013 (India)
STANDALONE STATEMENT OF FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2024

(Rs in Lakhs)

Particulars	Quarter Ended			Year Ended
	30.06.2024	31.03.2024	30.06.2023	31.03.2024
	Un-audited	Audited	Un-audited	(Audited)
1 Income				
Revenue from Operations	13,346.57	14,715.60	15,838.64	62,183.53
Other Income	27.55	21.53	16.43	82.16
Total Income	13,374.12	14,737.13	15,855.08	62,265.69
2 Expenses				
(a) Cost of Materials Consumed	7,178.44	7,537.94	8,366.60	32,010.68
(b) Changes in Inventories of Finished Goods, Work-in-Progress & Stock-in-trade	(428.01)	163.63	240.99	688.15
(c) Employee Benefits Expense	1,544.69	1,611.25	1,357.19	5,957.09
(d) Finance Costs	319.92	363.93	408.04	1,478.63
(e) Depreciation and Amortisation Expense	534.17	531.59	525.02	2,116.36
(f) Other Expenses	1,792.00	1,665.68	1,761.66	7,126.16
Total Expenses	10,941.20	11,874.02	12,659.52	49,377.06
3 Profit before Exceptional Items & Tax (1-2)	2,432.91	2,863.11	3,195.56	12,888.63
4 Exceptional Items				
5 Profit Before Tax (3-4)	2,432.91	2,863.11	3,195.56	12,888.63
6 Income Tax Expenses				
(a) Current Tax	-	-	-	-
(b) Current tax relating to earlier period/years	-	-	-	-
(c) (Less): MAT credit entitlement	-	-	-	-
(d) Deferred Tax	627.80	682.79	823.83	3,254.41
Total Income Tax Expenses	627.80	682.79	823.83	3,254.41
7 Net Profit for the Year (5-6)	1,805.11	2,180.32	2,371.73	9,634.22
8 Other Comprehensive Income, net of Tax				
(a) Items that will not be reclassified to Profit & Loss				
Remeasurements of post employment benefit obligations	-	(27.63)	-	(27.63)
Amortisation of security deposits	-	(0.98)	0.98	(3.93)
(b) Items that will be reclassified to Profit & Loss				
Other Comprehensive Income for the Year, Net of Tax	-	(28.61)	0.98	(31.55)
9 Total Comprehensive Income for the Year, Net of Tax	1,805.11	2,151.71	2,372.71	9,602.66
10 Paid-up Equity Share Capital (shares of Rs:10 each)	6,836.29	6,804.20	6,795.25	6,804.20
11 Other Equity				59,275.44
12 Earnings Per Share (in Rs.) (Not Annualised)				
Basic earnings / (loss) per share	2.65	3.21	3.49	14.17
Diluted earnings / (loss) per share	2.65	3.21	3.49	14.17

Notes:

- The above Financial results for the quarter ended June 30, 2024 were reviewed by the Audit Committee and thereafter approved by the Board of Directors at its meeting held on August 1, 2024. This financial results has been prepared in accordance with Companies (Indian Accounting Standard) Rules, 2015 (IND AS) prescribed under Section 133 of the Companies, Act 2013 and other recognized accounting practices to the extent applicable.
- The Company is principally engaged in single segment viz, Manufacturing of wire & wire ropes based on nature of products, risks, return and internal business reporting system.
- The Company has sold the stake of Mitcon Solar Alliance Ltd (Associate Company) on June 28, 2024.
- CEO/CFO Certificate has been placed before the Board of Directors at the Meeting.
- Previous Year / period figures have been regrouped / reclassified wherever necessary.

Date August 1, 2024
Place Mumbai



For and on behalf of the Board of Directors


Murarilal Mittal
Managing Director
DIN: 00010689

