

Ref: NCL/CS/2024-25/53

Date: December 11, 2024

**To,
The Manager
Listing Department
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort
Mumbai – 400001
Script Code: 539332**

**To,
The Manager
Listing Department
National Stock Exchange of India Limited,
Exchange Plaza, Plot No. C-1, G – Block,
Bandra Kurla Complex, Bandra (East)
Mumbai – 400051
Script Code: NAVKARCORP**

Dear Sirs,

Sub : Disclosure under Regulation 30 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 (“SEBI Listing Regulations”)

Pursuant to Regulation 30 read with Schedule III of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby inform to the Exchanges that Navkar Corporation Limited (“Company”) is in receipt of Assessment Order u/s 143(3) & SCN u/s 274 read with section 270A of the Income Tax act, 1961 for the AY-2023-24 dated December 10, 2024.

Details of the Intimations have been provided in Annexure-A (Enclosed) in compliance with Regulation 30 of SEBI Listing Regulations read with SEBI circular SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023.

Thanking you,

For Navkar Corporation Limited



Deepa Gehani
Company Secretary & Compliance Officer

Regd. Office: 205, 2nd Floor, J.K. Chambers, Sector-17, Vashi, Navi Mumbai-400 703

*Corporate Office: 13th Floor, Goodwill Infinity, Plot No.E/3A, Sector-12, Near Utsav Chowk, Kharghar, Navi Mumbai-410210
● Tel.: 022 3800 6500 ● Fax.: 022 3800 6509 ● www.navkarcs.com ● CIN: L63000MH2008PLC187146*

*Admin Office : Survey No.89/93/95/97, at Somathane Village, Kon-Savla Road, Taluka-Panvel, Dist. Raigad, Maharashtra-410206, India
● T.+91-2143-662525 (100 lines) ● +91-2143-262028-32 ● F. +91-2143-262042 ● +91-2143-262011 ● E. admin@navkarcs.com*

Annexure A

DETAILS UNDER AMENDED REGULATION 30 OF THE SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015 READ ALONG WITH SEBI CIRCULAR NO. SEBI/HO/CFD/CFD-POD-1/P/CIR/2023/123 DATED JULY 13, 2023

Sr. No.	Particulars	Details
1.	Name of the authority.	Income Tax Department
2.	Nature and details of the action(s) taken, initiated or order(s) passed.	Assessment Order u/s 143(3) and SCN u/s 274 read with section 270A of the Income Tax act, 1961 for the AY-2023-24 has been received by the company on 10/12/2024.
3.	Date of receipt of the order	December 10, 2024
4.	Details of the violation(s)/ contravention(s) committed or alleged to be committed	1. The assessment order contains demand of Rs. 19,58,750/- on account of disallowance of deduction u/s 80G of the act. 2. Further, the Company has also received SCN for imposing penalty on account of disallowance made in Assessment order.
5.	Impact on financial, operation or other activities of the listed entity, quantifiable in monetary terms to the extent possible.	Based on Company's assessment, the aforesaid demand is not maintainable and the Company is evaluating all options including filing an appeal against the order. The Company did not envisage any relevant impact on financials, operations or other activities of the Company.



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