

JFLL/CS/NSE/2024-2025/30

Date: 11.11.2024

To,
Listing Department,
National Stock Exchange of India Limited,
Exchange Plaza, Bandra Kurla Complex,
Bandra East, Mumbai-400051.
NSE Trading Symbol: JETFREIGHT

Listing Operations Department,
BSE Limited,
P.J. Towers, Dalal Street,
Mumbai – 400 001.
BSE Scrip Code: 543420

ISIN: INE982V01025

Subject: Outcome of the Meeting of the Board of Directors of the Company held on November 11, 2024.

Dear Sir/Madam,

This is further to our letter bearing JFLL/CS/NSE/2024-2025/29 dated November 05, 2024, We wish to inform you that the Board of Directors of Jet Freight Logistics Limited at its meeting held on November 11, 2024 has considered and approved inter-alia, the following matter:

1. Unaudited Standalone & Consolidated Financial Results & Limited Review Report of the Company for the quarter and half year ended September 30, 2024. (enclosed)

The Board meeting commenced at 1:08 p.m. and concluded at 02:23 p.m.

Kindly take it on your records.

Thanks & Regards,
For **Jet Freight Logistics Limited**

Anmol Ashvin Patni
Company Secretary & Compliance Officer



GMCS & Co.
Chartered Accountants

Independent Auditor's Review Report on Standalone unaudited quarterly and year-to-date financial results of the Company Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Review report to,
The Board of Directors,
Jet Freight Logistics Limited.

We have reviewed the accompanying statement of unaudited financial results of **Jet Freight Logistics Limited** for the quarter ended September 30, 2024, and for the year-to-date period from April 1, 2024 to September 30, 2024. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to the attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable Indian Accounting Standards and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Our conclusion on the Statement is not modified in respect of the above matter.

Signed on behalf of
GMCS & Co
Chartered Accountants
FRN: 141236W

CA Rahul Gupta (Partner)
M No: 151630
UDIN: 24151630BKEPOG6569
Place: Mumbai
Date: 11.11.2024





Jet Freight Logistics Limited CIN: L63090MH2006PLC161114

"Regd Office: C/706, Pramukh Plaza, Cardinal Gracious Road, Opp. Holy Family Church, Chakala, Andheri East, Mumbai-400099. Email: ir@jfl.com, Website: www.jfl.com.; Tel : +91 22 61043700"

STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2024

Particulars	Quarter Ended			Half Year Ended		Rs. in Lakhs
	30.09.2024	30.06.2024	30.09.2023	30.09.2024	30.09.2023	Year Ended
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	31.03.2024 (Audited)
1. Income						
a. Revenue from operations	8,711.57	14,203.88	8,823.99	22,915.45	20,178.84	38,778.54
b. Other income	24.48	14.53	19.35	39.01	36.42	180.06
Total income	8,736.05	14,218.41	8,843.34	22,954.46	20,215.26	38,958.60
2. Expenses						
a. Operational expenses	7,701.16	13,202.59	7,998.96	20,903.75	18,590.67	35,223.99
b. Employee benefits expense	491.39	517.50	642.59	1,008.89	1,247.14	2,234.60
c. Finance costs	158.05	146.45	130.99	304.50	269.05	593.60
d. Depreciation, amortisation and impairment expense	52.64	51.90	68.12	104.54	134.29	220.88
e. Other expenses	180.55	143.15	142.85	323.70	419.22	729.32
Total expenses	8,583.79	14,061.60	8,983.51	22,645.38	20,660.37	39,002.39
3. Profit before exceptional items and tax (1-2)	152.26	156.81	(140.17)	309.08	(445.11)	(43.79)
4. Exceptional items (net)	-	-	(199.40)	-	(199.40)	(65.95)
5. Profit/(loss) before tax (3 + 4)	152.26	156.81	(339.57)	309.08	(644.51)	22.16
6. Tax expense						
a. Current tax	43.54	62.72	-	106.26	-	-
b. Deferred tax	(1.89)	(9.23)	-	(11.12)	(1.88)	(4.26)
c. Income tax paid for earlier years	14.32	-	-	14.32	-	-
7. Profit/(loss) after tax (5 - 6)	96.29	103.31	(339.57)	199.62	(642.63)	26.42
8. Other comprehensive income/(loss)						
a. (i) Items that will not be reclassified to profit or loss	4.11	3.79	1.84	7.90	3.56	13.78
(ii) Income tax relating to items that will not be reclassified to profit or loss	(1.15)	(1.05)	(0.61)	(2.20)	(1.18)	(4.60)
b. (i) Items that will be reclassified to profit or loss	-	-	-	-	-	-
(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
9. Total comprehensive income/(loss) for the period (7 + 8)	99.25	106.05	(338.34)	205.31	(640.25)	35.60
10. Earnings per share:						
a. Basic earnings per share (Rs.)	0.21	0.22	(0.73)	0.43	(1.38)	0.06
b. Diluted earnings per share (Rs.)	0.21	0.22	(0.73)	0.43	(1.38)	0.06
11. Paid-up equity share capital (face value Rs.5 per share)	2,320.19	2,320.19	2,320.19	2,320.19	2,320.19	2,320.19
12. Reserves and surplus						3,927.63

For and on behalf of Board of Directors

Richard Francis Theknath
Chairman & Managing Director
DIN: 01337478



Place: Mumbai
Date: November 11, 2024

Notes:

1. These standalone financial results together with results of the previous period have been prepared in accordance with the recognition and measurement principles laid down in Ind AS 34 Interim Financial Reporting prescribed under 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India.
2. The unaudited standalone financial results have been reviewed by Audit Committee and approved by the Board of Directors of the Company at their respective meeting held on **November 11, 2024**.
3. The Statutory Auditors of the Company have conducted a limited review of the financial results for the quarter ended September 30, 2024, pursuant to regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015.
4. The Revenue of the Company is Rs 87.11 Crores during the reported quarter. The company's EBITDA is Rs 3.62 Crs during the same quarter.
5. The Company operates in a single line of business i.e. Freight Forwarding, hence segment reporting is in compliance with the reporting requirement of Ind AS 108 'Operating Segments'.
6. The Indian Parliament has approved the Code of Social Security, 2020 which would impact the contributions by the Company towards Provident Fund and Gratuity. The effective date from which the changes are applicable is yet to be notified and the rules for qualifying the financial impact are yet to be framed. Based on initial assessment by the Company, the additional impact on Provident fund contributions by the Company is not expected to be material, whereas the likely additional impact on Gratuity liability/ Contributions by the Company could be material. The Company will complete their evaluation and will give appropriate impact in its financial statements in the period in which the Code becomes effective and the related rules to determine the financial impact are published.
7. Previous periods' figures have been regrouped, rearranged, reclassified wherever necessary to correspond with those of the current period.

For and on behalf of the Board of Directors

Richard Francis Theknath
Chairman & Managing Director

DIN: 01337478

Mumbai, November 11, 2024





Independent Auditor's Review Report on Consolidated unaudited quarterly and year-to-date financial results of the Company Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

To,
The Board of Directors,
Jet Freight Logistics Limited.

1. We have reviewed the accompanying Statement of Consolidated Unaudited Financial Results of **Jet Freight Logistics Ltd.** ("the Parent") and its subsidiaries (the Parent and its subsidiaries together referred to as "the Group"), and its share of the net profit/(loss) after tax and total comprehensive income/loss of its ~~associates and joint ventures~~ for the quarter ended September 30, 2024, and for the year-to-date period from April 1, 2024 to September 30, 2024 ("the Statement"), is submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.
4. The Statement includes the results of the following entities:
 - Jet Freight Express Private Limited
 - Jet Freight Logistics BV.
 - Jet Freight Logistics Inc.
 - Vank Global Services Private Limited.
5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports of the branch auditors and other auditors referred to in paragraph 7 below, nothing has come to our attention that



causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

6. Our conclusion is not modified in respect of this matter.
7. The consolidated unaudited financial results includes the interim financial statements/ financial information/ financial results of **Jet Freight Express Private Limited, Mumbai (India)** (100% Subsidiary) which have not been reviewed/audited by their auditors, whose interim financial statements/ financial information/ financial results reflect total assets of Rs. 45,52,073/- as at September 30, 2024 and total revenue of Rs. 2,52,324 /- and Rs.10,93,067/- total net (Loss) of Rs. 2,14,276/- and Rs. 1,94,258/- and total comprehensive (Loss) of Rs 2,16,276/- and Rs. 1,98,758/- for the quarter ended September 30, 2024 and for the period from 01.04.2024 to 30.09.2024, respectively, and cash flows (net) of Rs. 7192/- for the period from 01.07.2024 to 30.09.2024, and of **Jet Freight Logistics BV, Rotterdam (Netherlands)** (100% Subsidiary) which have not been reviewed/audited by their auditors, whose interim financial statements/ financial information/ financial results reflect total assets of Rs. 2,62,476 /- as at September 30, 2024 and total revenue of Rs. Nil total net Profit of Rs. Nil and total comprehensive income of Rs. Nil for the quarter ended September 30, 2024 and for the period from 01.04.2024 to 30.09.2024, respectively, and cash flows (net) of Rs. Nil for the period from 01.07.2024 to 30.09.2024 and of **Jet Logistics Inc, USA** (100% Subsidiary) which have not been reviewed/audited by their auditors, whose interim financial statements/ financial information/ financial results reflect total assets of Rs. 15,21,815/- as at September 30, 2024 and total revenue of Rs. Nil total net Profit of Rs. Nil and total comprehensive income of Rs. Nil for the quarter ended September 30, 2024 and for the period from 01.04.2024 to 30.09.2024, respectively, and cash flows (net) of Rs. Nil for the period from 01.07.2024 to 30.09.2024 and of **Vank Global Services Pvt Ltd, Mumbai** (51% Subsidiary) which have not been reviewed/audited by their auditors, whose interim financial statements/ financial information/ financial results reflect total assets of Rs. 2,77,33,114 /- as at September 30, 2024 and total revenue of Rs. 36,31,955/- and 5,57,11,719/- total Net Loss of Rs. 34,67,977/- and Rs. 31,72,169/- and total comprehensive Loss of Rs 34,67,977/- and Rs. 31,72,169/- for the quarter ended September 30, 2024 and for the period from 01.04.2024 to 30.09.2024, respectively, and cash flows (net) of Rs. (5,34,291)/- for the period from 01.07.2024 to 30.09.2024 as considered in the consolidated unaudited financial results. The consolidated unaudited financial results also include the Group's share of net profit/(loss) after tax of Rs. N.A. and Rs. N.A. and total comprehensive income / loss of Rs. N.A. for the quarter ended N.A. and for the period from N.A. , respectively, as considered in the consolidated unaudited financial results, in respect of N.A. associates and N.A. joint ventures, based on their interim financial statements/ financial information/ financial results which have not been reviewed/audited by their auditors. According to the information and explanations given to us by the Management,



GMCS & Co.
Chartered Accountants

these interim financial statements / financial information / financial results are not material to the Group.

Our conclusion on the Statement is not modified in respect of the above matter.

Signed on behalf of
GMCS & Co
Chartered Accountants
FRN: 141236W



CA Rahul Gupta (Partner)
MNo: 151630
UDIN: 24151630BKEPOF3172
Place: Mumbai
Date: 11.11.2024



Jet Freight Logistics Limited CIN: L63090MH2006PLC161114

"Regd Office: C/706, Pramukh Plaza, Cardinal Gracious Road, Opp. Holy Family Church, Chakala, Andheri East, Mumbai-400099. Email: ir@jfl.com, Website: www.jfl.com.; Tel : +91 22 61043700"

STATEMENT OF CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2024

Rs. in Lakhs

Particulars	Quarter Ended			Half Year Ended		Year Ended
	30.09.2024	30.06.2024	30.09.2023	30.09.2024	30.09.2023	31.03.2024
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1. Income						
a. Revenue from operations	8,746.86	14,728.11	9,167.70	23,474.96	20,837.76	40,125.22
b. Other income	28.04	19.51	20.85	47.55	39.68	187.88
Total income	8,774.90	14,747.62	9,188.55	23,522.51	20,877.44	40,313.10
2. Expenses						
a. Operational expenses	7,740.80	13,685.56	8,302.31	21,426.36	19,168.93	36,440.65
b. Employee benefits expense	503.41	530.25	663.29	1,033.66	1,282.56	2,281.65
c. Finance costs	158.19	146.67	134.15	304.85	278.57	611.25
d. Depreciation, amortisation and impairment expense	55.16	54.42	70.97	109.58	139.25	229.04
e. Other expenses	201.89	169.75	174.01	371.64	472.28	801.79
Total expenses	8,659.45	14,586.65	9,344.73	23,246.09	21,341.59	40,364.37
3. Profit/(loss) before exceptional items, share of profit/(loss) of associates, joint ventures and tax (1-2)	115.46	160.97	(156.18)	276.42	(464.15)	(51.27)
4. Exceptional items (net)	-	-	(199.40)	-	(199.40)	(65.95)
5. Profit/(loss) before share of profit/(loss) of associates, joint ventures and tax (3 + 4)	115.46	160.97	(355.58)	276.42	(663.55)	14.68
6. Share of profit of associates and joint ventures (net)	-	-	-	-	-	-
7. Profit/(loss) before tax (5+6)	115.46	160.97	(355.58)	276.42	(663.55)	14.68
8. Tax expense						
a. Current tax	43.54	63.71	1.06	107.25	3.35	2.03
b. Deferred tax	(1.89)	(9.23)	-	(11.12)	(1.88)	(4.25)
c. Income tax paid for earlier years	14.32	-	-	14.32	-	-
9. Profit/(loss) after tax from continuing operations (7 - 8)	59.49	106.49	(356.64)	165.97	(665.02)	16.90
10. Other comprehensive income/ (loss)						
a. (i) Items that will not be reclassified to profit or loss	4.08	3.77	5.45	7.85	6.87	13.67
(ii) Income tax relating to items that will not be reclassified to profit or loss	(1.15)	(1.05)	(0.61)	(2.20)	(1.18)	(4.60)
b. (i) Items that will be reclassified to profit or loss	-	-	-	-	-	-
(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
c. Other comprehensive income/ (loss) from discontinued operations (net of tax)	-	-	-	-	-	-
11. Total comprehensive income/(loss) for the period (9+10)	62.42	109.21	(351.80)	171.62	(659.33)	25.97
12. Profit/(loss) for the period attributable to:						
a) Owners of the company	79.41	107.76	(356.67)	187.16	(664.20)	20.97
b) Non-controlling interest	(16.99)	1.45	4.87	(15.54)	4.87	5.00
20. Earnings per share						
a. Basic earnings per share (Rs.)	0.13	0.23	(0.78)	0.36	(1.44)	0.04
b. Diluted earnings per share (Rs.)	0.13	0.23	(0.78)	0.36	(1.44)	0.04
23. Paid-up equity share capital (Face value Rs. 5 per share)	2,320.68	2,320.68	2,320.68	2,320.68	2,320.68	2,320.68
24. Reserves and surplus						3,764.45

For and on behalf of Board of Directors

Richard Francis Theknath
Chairman & Managing Director
DIN: 01337478



Place: Mumbai
Date: November 11, 2024

Notes:

1. These Consolidated Financial results include results of Jet Freight Logistics Limited and its wholly owned Indian subsidiary Jet Freight Express Private Limited and wholly owned international subsidiaries Jet Freight Logistics FZCO, Jet Freight Logistics BV (together referred to as 'Group') together with results of the previous period have been prepared in accordance with the recognition and measurement principles laid down in Ind AS 34 Interim Financial Reporting prescribed under 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India.
2. The unaudited consolidated financial results have been reviewed by Audit Committee and approved by the Board of Directors of the Company at their respective meeting held on **November 11, 2024**.
3. The Statutory Auditors of the Company have conducted a limited review of the financial results for the quarter ended September 30, 2024, pursuant to regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015.
4. The Revenue of the Company is Rs 87.47 Crores during the reported quarter. The company's EBITDA is Rs 3.29 Crs during the same quarter.
5. The Group operates in a single line of business i.e. Freight Forwarding, hence segment reporting is in compliance with the reporting requirement of Ind AS 108 'Operating Segments'.
6. The Indian Parliament has approved the Code of Social Security, 2020 which would impact the contributions by the Company towards Provident Fund and Gratuity. The effective date from which the changes are applicable is yet to be notified and the rules for qualifying the financial impact are yet to be framed. Based on initial assessment by the Company, the additional impact on Provident fund contributions by the Company is not expected to be material, whereas the likely additional impact on Gratuity liability/ Contributions by the Company could be material. The Company will complete their evaluation and will give appropriate impact in its financial statements in the period in which the Code becomes effective and the related rules to determine the financial impact are published.
7. Previous periods' figures have been regrouped, rearranged, reclassified wherever necessary to correspond with those of the current period.

For and on behalf of the Board of Directors



Richard Francis Thekath
Chairman & Managing Director
DIN: 01337478
Mumbai, November 11, 2024



Jet Freight Logistics Limited CIN: L63090MH2006PLC161114

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Balance Sheet as at September 30, 2024

Particulars	Standalone		Consolidated	
	As at September 30, 2024	As at March 31, 2024	As at September 30, 2024	As at March 31, 2024
	(Unaudited)	(Audited)	(Unaudited)	(Audited)
<i>Rs. in Lakhs</i>				
<u>EQUITY AND LIABILITIES</u>				
Shareholders' Fund				
Share Capital	2,320.19	2,320.19	2,320.68	2,320.19
Reserves and Surplus	4,129.08	3,927.61	3,947.78	3,764.45
Equity attributable to the owners	6,449.27	6,247.80	6,268.46	6,084.64
Non-controlling Interests	-	-	(37.65)	(22.10)
Total Equity	6,449.27	6,247.80	6,230.81	6,062.54
Non-Current Liabilities				
Long-Term Borrowings	1,656.56	1,569.12	1,656.58	1,569.14
Lease liabilities	-	-	-	-
Deferred Tax Liabilities (net)	-	-	-	-
Long-Term Provisions	83.11	75.79	87.09	78.63
	1,739.67	1,644.91	1,743.67	1,647.77
Current Liabilities				
Short-Term Borrowings	4,209.39	3,919.49	4,210.38	3,921.49
Lease liabilities	95.45	91.29	97.49	98.09
Trade Payables	2,284.46	4,525.85	2,604.62	4,631.97
Other financial liabilities	191.77	302.87	198.79	354.72
Other Current Liabilities	344.64	315.55	376.47	322.56
Short-Term Provisions	8.55	8.55	8.65	8.66
	7,134.26	9,163.60	7,496.40	9,337.49
TOTAL	15,323.20	17,056.31	15,470.88	17,047.79
<u>ASSETS</u>				
Non-Current Assets				
Fixed Assets:				
Tangible Assets	1,245.81	1,224.39	1,247.21	1,226.08
Intangible Assets	1,360.75	1,405.08	1,368.11	1,412.42
Right-of-use assets	92.63	86.19	95.55	93.77
Non-Current Investment	25.51	25.51	-	-
Long-Term Loans and Advances	112.32	109.34	-	0.03
Other financial assets	210.29	198.93	210.29	198.93
Deferred tax assets (net)	459.87	450.95	459.87	450.95
Income tax assets (net)	956.67	1,403.76	956.67	1,403.76
Other Non-Current Assets	2,767.36	2,771.19	2,767.36	2,822.20
	7,231.22	7,675.35	7,105.07	7,608.14
Current Assets				
Trade Receivables	5,799.10	6,916.89	6,054.38	6,892.42
Cash and Cash Equivalents	12.37	34.98	22.29	46.57
Bank balances other than cash and cash equivalents	1,079.67	1,294.74	1,079.67	1,294.74
Other financial assets	2.17	9.33	3.11	9.43
Other Current Assets	1,198.67	1,125.02	1,206.37	1,196.49
	8,091.98	9,380.96	8,365.81	9,439.65
TOTAL	15,323.20	17,056.31	15,470.88	17,047.79

For and on behalf of Board of Directors

Richard Francis Theknath
Chairman & Managing Director
DIN: 01337478



Place: Mumbai
Date: November 11, 2024



Jet Freight Logistics Limited CIN: L63090MH2006PLC161114

Regd Office: C/706, Pramukh Plaza, Cardinal Gracious Road, Opp. Holy Family Church, Chakala, Andheri East, Mumbai-400099. Email: ir@jfl.com, Website: www.jfl.com.; Tel : +91 22 61043700"

Statement of Cash flow for the half year ended 30th September, 2024

Particulars	Rs. in Lakhs			
	Standalone		Consolidated	
	As at September 30, 2024	As at September 30, 2023	As at September 30, 2024	As at September 30, 2023
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)
Cash Flows From Operating Activities:				
Profit Before Taxation	309.08	(644.51)	276.42	(665.02)
Adjustments for:				
Depreciation	104.54	134.29	109.58	139.25
Depreciation written back for adopting IndAS	-	-	-	-
Interest Income	(37.05)	(29.26)	(47.55)	(39.68)
Rent Income	-	-	-	-
Finance Cost	304.50	269.05	304.85	278.57
Fixed Assets Write off	-	199.40	-	199.40
(Profit) / Loss on Sale of Fixed Assets	3.43	-	-	-
(Profit) / Loss on Foreign Exchange Rate Difference (Unrealised)	5.70	(7.37)	6.14	-
Re-measurement of gains on defined benefit plans & Related to Income Tax.	-	-	-	(61.70)
Operating Profit Before Working Capital Changes	690.20	(78.39)	649.45	(149.18)
Adjustments for Working Capital Changes:				
(Increase)/Decrease in Trade Receivables	1,117.78	(199.57)	838.04	(88.80)
(Increase) / Decrease in other financial assets	(8.69)	33.47	(11.33)	(340.91)
Increase/(Decrease) in Trade Payables	(2,241.39)	935.34	(2,027.36)	807.68
Increase / (Decrease) in other financial liabilities	4.17	39.12	(156.53)	41.11
Increase/(Decrease) in Other Current Liabilities	(82.01)	27.06	71.16	46.36
Increase / (Decrease) in Non Current Assets	(5.08)	106.43	57.51	89.73
Increase / (Decrease) in provisions for employee benefits	-	-	-	-
Increase / (Decrease) in Current Provisions	7.32	10.37	-	11.15
(Increase)/Decrease in Other Current Assets	148.58	(161.76)	211.51	26.87
Cash Flows From Operations	(369.14)	712.08	(367.54)	444.01
Add: Adjustment for Income Tax of Earlier years	-	-	-	-
Less: Income Tax Paid	337.60	(114.31)	327.72	(111.17)
Net Cash Flows From (Used in) Operating Activities	(31.54)	597.77	(39.82)	332.84
Cash Flows From Investing Activities:				
Purchase of Fixed Assets	(174.89)	(88.55)	(174.98)	(105.19)
Loans & Advances	(2.98)	(5.46)	-	0.05
Interest Received on Fixed Deposit	37.05	29.26	47.55	39.68
Other Non-Current Assets	-	-	-	-
Proceeds from Sale of Fixed Assets	83.39	-	86.81	-
Investment during the year	-	(0.53)	-	-
Investment in FDs	(2.67)	-	(2.67)	-
Net Cash Flows From (Used in) Investing Activities	(60.09)	(65.29)	(43.29)	(65.46)
Cash Flow From Financing Activities:				
Increase/(Decrease) of Long Term Borrowing	87.44	207.42	78.64	217.88
Increase/(Decrease) of Short Term Borrowing	289.90	(468.59)	288.89	(467.60)
Increase/(Decrease) of Unsecured Loans	-	-	-	-
Increase/(Decrease) of Lease Liabilities	(3.84)	-	(3.84)	-
Finance Cost	(304.50)	(269.05)	(304.85)	(278.57)
Net Cash Flows From (Used in) Financing Activities	69.01	(530.22)	58.84	(528.29)
Net Increase/(Decrease) in Cash and Cash Equivalents	(22.61)	2.26	(24.29)	(260.91)
Cash and Cash Equivalents at the Beginning	34.98	23.06	46.57	301.08
Cash and Cash Equivalents at the End	12.37	25.32	22.29	40.16

For and on behalf of Board of Directors

Richard Francis Theknath
Chairman & Managing Director
DIN: 01337478



Place: Mumbai
Date: November 11, 2024