



CIN L65990MH1994PLC084098
(Formerly known as Rap Media Limited)

February 13, 2025

To,
BSE Limited
The Department of Corporate Services
Phiroze Jeejeebhoy Towers, Dalal Street,
Mumbai 400 001

Ref: **Scrip Code: 531583**

Subject: Outcome of Board Meeting pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir/ Madam,

Pursuant to provisions of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform that the Board of Directors of the Company at its Meeting held today, inter-alia, has approved the following:


- A) Approved Unaudited Financial Statements (Standalone and Consolidated) for the quarter and nine months ended December 31, 2024, as recommended by the Audit Committee pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and Auditor's Limited Review Report with unmodified opinion on the aforesaid Financial Results. The copy of the said results along with the copy of the Limited Review Report issued by Statutory Auditors of the Company is attached herewith at **Annexure-A**;

The Statement aforesaid is also being published in Free Press Journal (English Daily) and NavShakti (Marathi Daily).

The Board meeting commenced at 1600 hours and concluded at 1700 hours.

We request you to take the same on your records.

For RAP Corp Limited
(Formerly known as RAP Media Limited)


Rupinder Singh Arora
Managing Director
DIN: 00043968



Encl: As above

Registered Office :

B1 Lilaram Bhavan, Dandpada Khar Danda, Khar West Mumbai 400 052
Tel : 91-22-42905000(10 Lines) | Fax : 91-22-26494657
Website : www.rapmedialtd.co.in | Email : info@rapmalls.com

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30.12.2024

| Sr.No. | Particulars | Standalone | | | | | Consolidated | | | | | Amount in Rs. Lakhs |
|--------|---|-------------------------|-------------------------|-------------------------|-------------------------|-------------------------|-------------------------|-------------------------|-------------------------|-------------------------|-------------------------|---------------------|
| | | Quarter Ended | | Nine Months Ended | | | Quarter Ended | | Nine Months Ended | | | |
| | | 31.12.2024 Unaudited | 30.09.2024 Unaudited | 31.12.2023 Unaudited | 31.12.2024 Unaudited | 31.12.2023 Unaudited | 31.12.2024 Unaudited | 30.09.2024 Unaudited | 31.12.2023 Unaudited | 31.12.2024 Unaudited | 31.12.2023 Unaudited | |
| I | (a) Revenue from operations | - | - | - | - | - | - | - | - | - | - | - |
| II | (b) Other income | 0.15 | 3.95 | 0.04 | 4.60 | 0.83 | 0.15 | 3.95 | 0.04 | 8.70 | 0.83 | 1.38 |
| | Total Income from Operations (net) | 0.15 | 3.95 | 0.04 | 4.60 | 0.83 | 0.15 | 3.95 | 0.04 | 8.70 | 0.83 | 1.38 |
| III | Expenses | | | | | | | | | | | |
| (a) | Consumption of Raw Material | - | - | - | - | - | - | - | - | - | - | - |
| (b) | Purchase of Stock in Trade | - | - | - | - | - | - | - | - | - | - | - |
| (c) | Change in Inventories of finished goods /work in progress and stock in trade | - | - | - | -5,874.83 | - | - | - | - | -5,874.83 | - | - |
| (d) | Employees Benefit Cost | 6.55 | 3.11 | 4.39 | 14.69 | 12.09 | 6.55 | 6.26 | 4.39 | 27.50 | 12.09 | 16.95 |
| (e) | Depreciation & amortisation expenses | 7.58 | 7.62 | 6.29 | 23.42 | 18.87 | 7.58 | 7.62 | 6.29 | 38.61 | 18.87 | 25.08 |
| (f) | Finance Cost | 0.03 | 0.01 | - | 0.06 | 0.06 | 0.03 | 5.12 | - | 5.20 | 0.06 | - |
| (g) | Other Expenses | 20.06 | 22.00 | 8.69 | 68.56 | 45.13 | 112.53 | 23.11 | 8.69 | 204.20 | 45.13 | 65.57 |
| | Total Expenses | 34.22 | 32.74 | 19.37 | -5,768.10 | 76.14 | 126.68 | 42.10 | 19.37 | -5,599.31 | 76.15 | 107.57 |
| IV | Profit/(Loss) before exceptional and extraordinary items and tax (III-IV) | -34.07 | -28.79 | -19.33 | 5,772.70 | -75.31 | -126.54 | -38.15 | -19.33 | 5,608.01 | -75.32 | -106.19 |
| V | Exceptional Items | - | - | - | -346.46 | - | - | - | - | -346.46 | - | - |
| VI | Profit/(Loss) before extraordinary items and tax (V-VI) | -34.07 | -28.79 | -19.33 | 6,119.16 | -75.31 | -126.54 | -38.15 | -19.33 | 5,954.47 | -75.32 | -106.19 |
| VII | Extraordinary / Exceptional Items | - | - | - | - | - | - | - | - | - | - | - |
| VIII | Profit before tax (VII-VIII) | -34.07 | -28.79 | -19.33 | 6,119.16 | -75.31 | -126.54 | -38.15 | -19.33 | 5,954.47 | -75.32 | -106.19 |
| IX | Tax expense | - | - | - | - | - | - | - | - | - | - | - |
| | (i) Current tax | - | - | - | - | - | - | - | - | - | - | - |
| | (ii) Deferred Tax | - | - | - | - | - | - | - | - | - | - | (27.17) |
| X | Profit (Loss) for the period from continuing operations (IX-X) | -34.07 | -28.79 | -19.33 | 6,119.16 | -75.31 | -126.54 | -38.15 | -19.33 | 5,954.47 | -75.32 | -79.03 |
| XI | Profit/(Loss) from discontinuing operations | - | - | - | - | - | - | - | - | - | - | - |
| XII | Tax expense of discontinuing operations | - | - | - | - | - | - | - | - | - | - | - |
| XIII | Profit/(Loss) from Discontinuing operations (after tax) (XII-XIII) | - | - | - | - | - | - | - | - | - | - | - |
| XIV | Profit (Loss) for the period (XI+XIV) | -34.07 | -28.79 | -19.33 | 6,119.16 | -75.31 | -126.54 | -38.15 | -19.33 | 5,954.47 | -75.32 | -79.03 |
| XV | Other Comprehensive Income | - | - | - | - | - | - | - | - | - | - | 0.28 |
| | A (i) Items that will not be reclassified to profit or loss | - | - | - | - | - | - | - | - | - | - | - |
| | (ii) Income tax relating to items that will not be reclassified to profit or loss | - | - | - | - | - | - | - | - | - | - | - |
| | B (i) Items that will not be reclassified to profit or loss | - | - | - | - | - | - | - | - | - | - | - |
| | (ii) Income tax relating to items that will not be reclassified to profit or loss | - | - | - | - | - | - | - | - | - | - | - |
| XVI | Total Comprehensive Income for the period (comprising Profit (Loss) and other Comprehensive Income for the period) | -34.07 | -28.79 | -19.33 | 6,119.16 | -75.31 | -126.54 | -38.15 | -19.33 | 5,954.47 | -75.32 | -78.75 |
| XVII | Earning Per Share (EPS) | | | | | | | | | | | |
| | Basic | -0.58 | -0.49 | -0.33 | 104.05 | -1.28 | -2.15 | -0.65 | -0.33 | 101.25 | -1.28 | -1.34 |
| | Diluted | -0.58 | -0.49 | -0.33 | 104.05 | -1.28 | -2.15 | -0.65 | -0.33 | 101.25 | -1.28 | -1.34 |

- The above Unaudited Financial Results have been reviewed by the Audit Committee and approved in the meeting of Board of Directors held on 13.02.2025. The Statutory Auditors have carried out Limited Review of the unaudited financial results for the quarter ended on 31st December 2024 and have issued Limited Review Report with an unmodified opinion.
- The Company is engaged primarily in the business of renting of property, which constitutes single reportable segment. Accordingly, the Company is single segment company in accordance with Ind-AS 108 "Operating Segments"
- The Company has also regrouped/ rearranged previous year's figures wherever necessary.
- The Consolidated Results for Quarter ended 31st December, 2024 includes consolidation of Financials of White River Properties LLP.

By order of the Board of Directors
 For Rap Corp Limited (Formerly known as RAP Media Limited)

Rupinder Singh Arora
 Managing Director
 DIN :00043968
 Place: Mumbai
 Date: 13.02.2025



For Jain Vinay & Associates
 Chartered Accountants
 FRN: 006649W

CA Vinay Jain
 Partner
 Membership No. 075558
 Place: Mumbai
 Date: 13.02.2025





Independent Auditor's Review Report on Quarterly Unaudited Standalone Financial Results of the RAP CORP LIMITED (Formerly known as RAP MEDIA LIMITED) Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Review report to

The Board of Directors

RAP CORP LIMITED

(Formerly known as RAP MEDIA LIMITED)

1) We have reviewed the accompanying statement of Standalone unaudited financial results of **RAP CORP LIMITED (Formerly known as RAP MEDIA LIMITED)** (the Company') for the quarter ended 31st December, 2024 (the "Statement") attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors, which has been prepared in accordance with the recognition and measurement principles as laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on these statements based on our review.

2) We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, Engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.



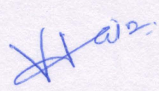
3) Based on our review conducted and procedures performed as stated in paragraph 2 above nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

4) Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited Standalone financial results prepared in Accordance with applicable Accounting Standards i.e. Indian Accounting Standards (Ind AS) prescribed under section 133 of the Companies Act, 2013 and SEBI Circulars CIR/CFD/CMD/15/2015 dated 30th November 2015 and CIR/CFD/FAC/62/2016 dated 5th July 2016 and other recognized accounting practices and policies, has not disclosed the Information required to be disclosed in terms of Regulation 33 and Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For JAIN VINAY & ASSOCIATES.

Chartered Accountants

FRN: 006649W


(CA Vinay Jain)

Partner

M. No. 075558

Place: Mumbai

Date: 13/02/2025

UDIN: 25075558BMINSC1031





Independent Auditor's Review Report on Quarterly Unaudited Consolidated Financial Results of the RAP CORP LIMITED (Formerly known as RAP MEDIA LIMITED) Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Review report to

The Board of Directors

RAP CORP LIMITED

(Formerly known as RAP MEDIA LIMITED)

1) We have reviewed the accompanying statement of Consolidated unaudited financial results of **RAP CORP LIMITED (Formerly known as RAP MEDIA LIMITED)** (the Company") for the quarter ended 31st December, 2024 (the "Statement") attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors, which has been prepared in accordance with the recognition and measurement principles as laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on these statements based on our review.

2) We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, Engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.



and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

4) The Statement includes the results of the Following Entity:

| Sr. No. | Name of Entity |
|---------|----------------------------|
| 1. | White River Properties LLP |

5) Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited Consolidated financial results prepared in Accordance with applicable Accounting Standards i.e. Indian Accounting Standards (Ind AS) prescribed under section 133 of the Companies Act, 2013 and SEBI Circulars CIR/CFD/CMD/15/2015 dated 30th November 2015 and CIR/CFD/FAC/62/2016 dated 5th July 2016 and other recognized accounting practices and policies, has not disclosed the Information required to be disclosed in terms of Regulation 33 and Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For JAIN VINAY & ASSOCIATES.

Chartered Accountants

FRN: 006649W

Vinay



(CA Vinay Jain)

Partner

M. No. 075558

Place: Mumbai

Date: 13/02/2025

UDIN: 25075558BMINS8903