

**KRANTI INDUSTRIES LIMITED**

Date: October 23, 2024

To,
The Manager,
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai 400 001
Scrip Code: 542459
Scrip Symbol: KRANTI

Respected Sir/Madam,

Reference: Intimation under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Subject: Allotment of 16,00,000 (Sixteen Lakh) Fully Convertible Warrants on Preferential Basis to Non-Promoter Allottees

The Board of Directors of the Company at their meeting held on Wednesday, October 23, 2024 (i.e. today) *inter alia*, have considered and approved, allotment of 16,00,000 (Sixteen Lakh) fully convertible warrants on Preferential basis to Non-Promoter Allottees.

We wish to inform you that, pursuant to the approval of the Board of Directors at its meeting held on August 14, 2024 and approval of the members of the Company at their Annual General Meeting held on September 12, 2024 and pursuant to In-principle approval granted by BSE Limited vide its letter dated October 09, 2024 and upon receipt of an amount aggregating to ₹3,20,00,000/- (Rupees Three Crores Twenty Lakhs only) at the price of ₹20/- per warrant (being 25% of the issue price per warrant) as warrant subscription price, the Board of Directors of the Company, has considered and approved the Allotment of 16,00,000 (Sixteen Lakh) warrants on preferential basis at an issue price [including the warrant subscription price (₹20/-per warrant)] of ₹80/- each (Rupees Eighty only) aggregating to ₹12,80,00,000/- (Rupees Twelve Crore Eighty Lakhs only), to certain non-promoter persons/ entities ('Allottees') (as per the list enclosed marked as **Annexure A**).

Each of the Warrant, so allotted, is convertible into one fully paid-up equity share of face value of ₹10/- (Rupees Ten only) each of the Company in accordance with the provisions of Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, on payment of the balance consideration of ₹60/- per warrant (being 75% of the issue price per warrant) from the Allottees to exercise of conversion option against each such warrant.



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Details required under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023, is enclosed as **Annexure B**.

Kindly take the above information on your record.

Thanking You.

For and on behalf of

KRANTI INDUSTRIES LIMITED

SHRADDHA NANDKUMAR PHULE

Company Secretary & Compliance Officer

Membership No.: A67126

Encl: As mentioned above



**KRANTI INDUSTRIES LIMITED****Annexure A**
List of Allottees

Sr. No	Name of Allottee	Class of Subscriber	No of Warrants Allotted
1	Evolution Capital Advisory Services Private Limited	Non-Promoter/ Public	15,00,000 (Fifteen Lakhs)
2	Ms. Premlata Dinesh Solanki	Non-Promoter/ Public	1,00,000 (One Lakh)





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Annexure B

Details of Preferential issue in terms of SEBI Circular SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023

Sr. No	Particulars	Disclosures						
1.	Type of Securities issued	Fully Convertible Warrants ('Warrants')						
2.	Type of Issuance (further public offering, rights issue, depository receipts (ADR/GDR), qualified institutions placement, preferential allotment etc.)	Preferential Allotment						
3.	Total number of securities issued and allotted	The Company has issued and allotted total 16,00,000 (Sixteen Lakh) fully convertible warrants at a price of ₹80/- (Rupees Eighty Only) each.						
4.	In case of Preferential Issue, the listed entity shall disclose the following additional details to the Stock Exchange							
i)	Name of Investors	1. Evolution Capital Advisory Services Private Limited 2. Ms. Premlata Dinesh Solanki (the allottees shall be classified as Non-Promoter/ Public Group of the Company).						
ii)	Post allotment of Securities -	Outcome of Subscription <table border="1" style="margin-left: 20px;"> <thead> <tr> <th>Preferential Issue</th> <th>Issued</th> <th>Subscribed and allotted</th> </tr> </thead> <tbody> <tr> <td>Convertible Warrants</td> <td style="text-align: center;">16,00,000</td> <td style="text-align: center;">16,00,000</td> </tr> </tbody> </table>	Preferential Issue	Issued	Subscribed and allotted	Convertible Warrants	16,00,000	16,00,000
Preferential Issue	Issued	Subscribed and allotted						
Convertible Warrants	16,00,000	16,00,000						
	Issue Price/Allotted Price - In case of convertible securities	The Convertible Warrants have been allotted at a price of ₹80/- (Rupees Eighty only) per warrant.						
	Number of Investors	2 (Two)						



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iii)	In case of convertibles- Intimation on conversion of securities or on lapse of the tenure of the instrument	At present there is no requirement for any disclosure under this point. However, the same will be intimated upon receipt of request for conversion of warrants. The warrants are having a validity of 18 months from the date of the allotment and any relevant occurrences during this time frame relevant disclosures under this point will be disseminated to the exchange.
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