



## MERCURY LABORATORIES LIMITED

Date: 28/09/2024

To,  
Listing Compliance Department  
BSE Limited  
Phiroze Jeejeebhoy Tower, 25<sup>th</sup> Floor,  
Dalal Street, Mumbai – 400 001

Scrip Code: 538964

Dear Sir/Madam,

**Subject: Intimation under Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015- E-Voting results of 43<sup>rd</sup> AGM of the Company**

Pursuant to Regulation 44 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith the e-voting results of the 43<sup>rd</sup> Annual General Meeting of the Company held on Friday, September 27, 2024 through Video Conferencing along with Combined Report of the Scrutinizer for remote e-voting and e-voting during the AGM.

You are requested to take note of the same and disseminate information to the stakeholders.

Thanking you,

Yours faithfully,

**For Mercury Laboratories Limited**

**Ms. Krishna Shah**  
**Company Secretary & Compliance Officer**

Encl: As above

**Head Office & Factory - 1 :**  
2/13-14, Gorwa Industrial Estate, Gorwa,  
Vadodara - 390 016, Ph. : 0265 2280180.  
E-mail : mlbrd@mercurylabs.com

**Factory - 2 :**  
Halol-Vadodara Road, Vill. : Jarod,  
Vadodara - 391 510. Ph. : 02668 274312.

**Regd. Office :**  
1<sup>st</sup> Floor 18, Shreeji Bhuvan, 51, Mangaldas Road,  
Princess Street, Mumbai - 400 002. Ph. : 022 66372841.  
Fax : 022 2201 5441. E-mail : secretarial@mercurylabs.com

**DETAILS AS PER REGULATION 44(3) OF SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015**

Name of the Company:	<b>Mercury Laboratories Limited</b>
CIN:	<b>L74239MH1982PLC026341</b>
Registered Office:	<b>First Floor 18, Shreeji Bhuvan, 51, Mangaldas Road, Princess Street, Mumbai – 400 002</b>
Date of Annual General Meeting (AGM)	Friday, September 27, 2024
Total No. of Shareholders on record date	1363
No. of shareholders present in the meeting either in person or through proxy: <ul style="list-style-type: none"> <li>• Promoters and Promoters Group:</li> <li>• Public</li> </ul>	NA NA
No. of Shareholders attended the meeting through Video Conferencing <ul style="list-style-type: none"> <li>• Promoters and Promoters Group:</li> <li>• Public</li> </ul>	9 18

**Agenda – wise disclosure (to be disclosed separately for each agenda item)**

Resolution required: (Ordinary / <del>Special</del> )		<b>Item No.:1</b> To receive, consider and adopt the Audited Financial Statements of the Company for the Financial Year ended on March 31, 2024 including Balance Sheet as on March 31, 2024, the Statement of Profit and Loss Account and Cash Flow Statement for the Financial Year ended March 31, 2024 together with the Reports of the Board of Directors and the Auditors thereon. <b>(Ordinary Resolution)</b>						
Whether Promoter/Promoter Group are interested in the agenda/resolution?		No						
Category	Mode of Voting	No. of Shares held	No. of Votes Polled	% of Votes Polled on outstanding shares	No. of Votes in favour	No. of Votes against	% of Votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
<b>Promoter and Promoter Group</b>	<b>E-Voting</b>	883900	858900	97.1716	858900	0.00	100.00	0.00
	<b>Poll</b>		0	0.00	0	0	0.00	0.00
	<b>Poll Ballot (if applicable)</b>		0	0.00	0	0	0.00	0.00

	<b>Total</b>	<b>883900</b>	<b>858900</b>	<b>97.1716</b>	<b>858900</b>	<b>0.00</b>	<b>100.00</b>	<b>0.00</b>
<b>Public Institutions</b>	<b>E-Voting</b>	0.00	0	0.00	0	0	0.00	0.00
	<b>Poll</b>		0	0.00	0	0	0.00	0.00
	<b>Poll Ballot (if applicable)</b>		0	0.00	0	0	0.00	0.00
	<b>Total</b>	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<b>Public Non-Institutions</b>	<b>E-Voting</b>		53080	16.7922	53079	1	99.9981	0.0019
	<b>Poll</b>	316100	0	0.00	0	0	0.00	0.00
	<b>Poll Ballot (if applicable)</b>		0	0.00	0	0	0.00	0.00
	<b>Total</b>	<b>316100</b>	<b>53080</b>	<b>16.7922</b>	<b>53079</b>	<b>1</b>	<b>99.9981</b>	<b>0.0019</b>
<b>Total</b>		<b>1200000</b>	<b>911980</b>	<b>75.9983</b>	<b>911979</b>	<b>1</b>	<b>99.9999</b>	<b>0.0001</b>
<b>Whether Resolution is Pass or Not</b>							<b>Yes</b>	
Resolution required: (Ordinary / <del>Special</del> )			<b>Item No.:2</b> To declare a dividend of ₹ 3.50/- per equity share of ₹ 10/- each for the Financial Year ended March 31, 2024 <b>(Ordinary Resolution)</b>					
Whether Promoter/Promoter Group are interested in the agenda/resolution?			No					
<b>Promoter and Promoter Group</b>	<b>E-Voting</b>	883900	858900	97.1716	858900	0.00	100.00	0.00
	<b>Poll</b>		0	0.00	0	0	0.00	0.00
	<b>Poll Ballot (if applicable)</b>		0	0.00	0	0	0.00	0.00
	<b>Total</b>	<b>883900</b>	<b>858900</b>	<b>97.1716</b>	<b>858900</b>	<b>0.00</b>	<b>100.00</b>	<b>0.00</b>
<b>Public Institutions</b>	<b>E-Voting</b>	0.00	0	0.00	0	0	0.00	0.00
	<b>Poll</b>		0	0.00	0	0	0.00	0.00
	<b>Poll Ballot (if applicable)</b>		0	0.00	0	0	0.00	0.00
	<b>Total</b>	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<b>Public Non-Institutions</b>	<b>E-Voting</b>		53080	16.7922	53079	1	99.9981	0.0019
	<b>Poll</b>	316100	0	0.00	0	0	0.00	0.00
	<b>Poll Ballot (if applicable)</b>		0	0.00	0	0	0.00	0.00
	<b>Total</b>	<b>316100</b>	<b>53080</b>	<b>16.7922</b>	<b>53079</b>	<b>1</b>	<b>99.9981</b>	<b>0.0019</b>
<b>Total</b>		<b>1200000</b>	<b>911980</b>	<b>75.9983</b>	<b>911979</b>	<b>1</b>	<b>99.9999</b>	<b>0.0001</b>
<b>Whether Resolution is Pass or Not</b>							<b>Yes</b>	

Resolution required: (Ordinary/ <del>Special</del> )			<b>Item No.:3</b> To appoint a Director in place of Mr. Paresh J Mistry (DIN: 07893654), Non-Executive Non-Independent Director who retires by rotation and being eligible, offers himself for re-appointment ( <b>Ordinary Resolution</b> )					
Whether Promoter/Promoter Group are interested in the agenda/resolution?			No					
<b>Promoter and Promoter Group</b>	<b>E-Voting</b>	883900	858900	97.1716	858900	0.00	100.00	0.00
	<b>Poll</b>		0	0.00	0	0	0.00	0.00
	<b>Poll Ballot (if applicable)</b>		0	0.00	0	0	0.00	0.00
	<b>Total</b>	<b>883900</b>	<b>858900</b>	<b>97.1716</b>	<b>858900</b>	<b>0.00</b>	<b>100.00</b>	<b>0.00</b>
<b>Public Institutions</b>	<b>E-Voting</b>	0.00	0	0.00	0	0	0.00	0.00
	<b>Poll</b>		0	0.00	0	0	0.00	0.00
	<b>Poll Ballot (if applicable)</b>		0	0.00	0	0	0.00	0.00
	<b>Total</b>	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<b>Public Non-Institutions</b>	<b>E-Voting</b>		53080	16.7922	53079	1	99.9981	0.0019
	<b>Poll</b>	316100	0	0.00	0	0	0.00	0.00
	<b>Poll Ballot (if applicable)</b>		0	0.00	0	0	0.00	0.00
	<b>Total</b>	<b>316100</b>	<b>53080</b>	<b>16.7922</b>	<b>53079</b>	<b>1</b>	<b>99.9981</b>	<b>0.0019</b>
<b>Total</b>		<b>1200000</b>	<b>911980</b>	<b>75.9983</b>	<b>911979</b>	<b>1</b>	<b>99.9999</b>	<b>0.0001</b>
<b>Whether Resolution is Pass or Not</b>							<b>Yes</b>	
Resolution required: (Ordinary/ Special)			<b>Item No.:4</b> Payment of Remuneration to Ms. Janki R Shah, (DIN: 08686344) Non- Executive Director exceeding fifty percent (50%) of total remuneration payable to all Non-Executive Directors. ( <b>Special Resolution</b> )					
Whether Promoter/Promoter Group are interested in the agenda/resolution?			Yes					
<b>Promoter and Promoter Group</b>	<b>E-Voting</b>	883900	0	0.00	0	0.00	0.00	0.00
	<b>Poll</b>		0	0.00	0	0	0.00	0.00
	<b>Poll Ballot (if applicable)</b>		0	0.00	0	0	0.00	0.00
	<b>Total</b>	<b>883900</b>	<b>0</b>	<b>0.00</b>	<b>0</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>Public Institutions</b>	<b>E-Voting</b>	0.00	0	0.00	0	0	0.00	0.00
	<b>Poll</b>		0	0.00	0	0	0.00	0.00
	<b>Poll Ballot (if applicable)</b>		0	0.00	0	0	0.00	0.00
	<b>Total</b>	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<b>Public Non-Institutions</b>	<b>E-Voting</b>		51580	16.3176	51579	1	99.9981	0.0019
	<b>Poll</b>	316100	0	0.00	0	0	0.00	0.00
	<b>Poll Ballot (if applicable)</b>		0	0.00	0	0	0.00	0.00
	<b>Total</b>	<b>316100</b>	<b>51580</b>	<b>16.3176</b>	<b>51579</b>	<b>1</b>	<b>99.9981</b>	<b>0.0019</b>
<b>Total</b>		<b>1200000</b>	<b>51580</b>	<b>4.2983</b>	<b>51579</b>	<b>1</b>	<b>99.9981</b>	<b>0.0019</b>
<b>Whether Resolution is Pass or Not</b>							<b>Yes</b>	

Resolution required: ( <del>Ordinary</del> / Special)			<b>Item No.: 5</b> Revision in Managerial Remuneration of Mr. Rajendra R Shah (DIN: 00257253), Managing Director of the company w.e.f October 01, 2024. ( <b>Special Resolution</b> )					
Whether Promoter/Promoter Group are interested in the agenda/resolution?			Yes					
<b>Promoter and Promoter Group</b>	<b>E-Voting</b>	883900	0	0.00	0	0.00	0.00	0.00
	<b>Poll</b>		0	0.00	0	0	0.00	0.00
	<b>Poll Ballot (if applicable)</b>		0	0.00	0	0	0.00	0.00
	<b>Total</b>	<b>883900</b>	<b>0</b>	<b>0.00</b>	<b>0</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>Public Institutions</b>	<b>E-Voting</b>	0.00	0	0.00	0	0	0.00	0.00
	<b>Poll</b>		0	0.00	0	0	0.00	0.00
	<b>Poll Ballot (if applicable)</b>		0	0.00	0	0	0.00	0.00
	<b>Total</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>Public Non-Institutions</b>	<b>E-Voting</b>	316100	51580	16.3176	51579	1	99.9981	0.0019
	<b>Poll</b>		0	0.00	0	0	0.00	0.00
	<b>Poll Ballot (if applicable)</b>		0	0.00	0	0	0.00	0.00
	<b>Total</b>	<b>316100</b>	<b>51580</b>	<b>16.3176</b>	<b>51579</b>	<b>1</b>	<b>99.9981</b>	<b>0.0019</b>
<b>Total</b>	<b>1200000</b>	<b>51580</b>	<b>4.2983</b>	<b>51579</b>	<b>1</b>	<b>99.9981</b>	<b>0.0019</b>	
<b>Whether Resolution is Pass or Not</b>							<b>Yes</b>	
Resolution required: ( <del>Ordinary</del> / Special)			<b>Item No. 6:</b> Appointment of Mr. Jayantilal Raval (DIN: 10662609) as an Independent Director of the Company. ( <b>Special Resolution</b> )					
Whether Promoter/Promoter Group are interested in the agenda/resolution?			No					
<b>Promoter and Promoter Group</b>	<b>E-Voting</b>	883900	858900	97.1716	858900	0.00	100.00	0.00
	<b>Poll</b>		0	0.00	0	0	0.00	0.00
	<b>Poll Ballot (if applicable)</b>		0	0.00	0	0	0.00	0.00
	<b>Total</b>	<b>883900</b>	<b>858900</b>	<b>97.1716</b>	<b>858900</b>	<b>0.00</b>	<b>100.00</b>	<b>0.00</b>
<b>Public Institutions</b>	<b>E-Voting</b>	0.00	0	0.00	0	0	0.00	0.00
	<b>Poll</b>		0	0.00	0	0	0.00	0.00
	<b>Poll Ballot (if applicable)</b>		0	0.00	0	0	0.00	0.00
	<b>Total</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>Public Non-Institutions</b>	<b>E-Voting</b>	316100	53080	16.7922	53079	1	99.9981	0.0019
	<b>Poll</b>		0	0.00	0	0	0.00	0.00
	<b>Poll Ballot (if applicable)</b>		0	0.00	0	0	0.00	0.00
	<b>Total</b>	<b>316100</b>	<b>53080</b>	<b>16.7922</b>	<b>53079</b>	<b>1</b>	<b>99.9981</b>	<b>0.0019</b>
<b>Total</b>	<b>1200000</b>	<b>911980</b>	<b>75.9983</b>	<b>911979</b>	<b>1</b>	<b>99.9999</b>	<b>0.0001</b>	
<b>Whether Resolution is Pass or Not</b>							<b>Yes</b>	

Resolution required: (Ordinary / <del>Special</del> )			<b>Item No.: 7</b> Ratification of Remuneration payable to the Cost Auditor for financial Year 2024-25. <b>(Ordinary Resolution)</b>					
Whether Promoter/Promoter Group are interested in the agenda/resolution?			No					
<b>Promoter and Promoter Group</b>	<b>E-Voting</b>	883900	858900	97.1716	858900	0.00	100.00	0.00
	<b>Poll</b>		0	0.00	0	0	0.00	0.00
	<b>Poll Ballot (if applicable)</b>		0	0.00	0	0	0.00	0.00
	<b>Total</b>	<b>883900</b>	<b>858900</b>	<b>97.1716</b>	<b>858900</b>	<b>0.00</b>	<b>100.00</b>	<b>0.00</b>
<b>Public Institutions</b>	<b>E-Voting</b>	0.00	0	0.00	0	0	0.00	0.00
	<b>Poll</b>		0	0.00	0	0	0.00	0.00
	<b>Poll Ballot (if applicable)</b>		0	0.00	0	0	0.00	0.00
	<b>Total</b>	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<b>Public Non-Institutions</b>	<b>E-Voting</b>	316100	53080	16.7922	53079	1	99.9981	0.0019
	<b>Poll</b>		0	0.00	0	0	0.00	0.00
	<b>Poll Ballot (if applicable)</b>		0	0.00	0	0	0.00	0.00
	<b>Total</b>	316100	<b>53080</b>	<b>16.7922</b>	<b>53079</b>	<b>1</b>	<b>99.9981</b>	<b>0.0019</b>
<b>Total</b>		<b>1200000</b>	<b>911980</b>	<b>75.9983</b>	<b>911979</b>	<b>1</b>	<b>99.9999</b>	<b>0.0001</b>
<b>Whether Resolution is Pass or Not</b>							<b>Yes</b>	
Resolution required: (Ordinary / Special)			<b>Item No.: 8</b> Acceptance/Renewal Of Deposit From Members Under Section 73 Of The Companies Act, 2013. <b>(Special Resolution)</b>					
Whether Promoter/Promoter Group are interested in the agenda/resolution?			No					
<b>Promoter and Promoter Group</b>	<b>E-Voting</b>	883900	858900	97.1716	858900	0.00	100.00	0.00
	<b>Poll</b>		0	0.00	0	0	0.00	0.00
	<b>Poll Ballot (if applicable)</b>		0	0.00	0	0	0.00	0.00
	<b>Total</b>	<b>883900</b>	<b>858900</b>	<b>97.1716</b>	<b>858900</b>	<b>0.00</b>	<b>100.00</b>	<b>0.00</b>
<b>Public Institutions</b>	<b>E-Voting</b>	0.00	0	0.00	0	0	0.00	0.00
	<b>Poll</b>		0	0.00	0	0	0.00	0.00
	<b>Poll Ballot (if applicable)</b>		0	0.00	0	0	0.00	0.00
	<b>Total</b>	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<b>Public Non-Institutions</b>	<b>E-Voting</b>	316100	53080	16.7922	53079	1	99.9981	0.0019
	<b>Poll</b>		0	0.00	0	0	0.00	0.00
	<b>Poll Ballot (if applicable)</b>		0	0.00	0	0	0.00	0.00
	<b>Total</b>	316100	<b>53080</b>	<b>16.7922</b>	<b>53079</b>	<b>1</b>	<b>99.9981</b>	<b>0.0019</b>
<b>Total</b>		<b>1200000</b>	<b>911980</b>	<b>75.9983</b>	<b>911979</b>	<b>1</b>	<b>99.9999</b>	<b>0.0001</b>
<b>Whether Resolution is Pass or Not</b>							<b>Yes</b>	

**Managing Partner**  
**CS Nrupang B. Dholakia**  
B.Com., F.C.S., M.B.L., L.L.B., D.C.L., EP.CORP

**DHOLAKIA & ASSOCIATES LLP**  
**(COMPANY SECRETARIES)**

**Designated Partner**  
**CS Michelle Martin**  
B.Com, A.C.S, L.L.B

**Combined Report of Scrutinizer for remote e-voting and e-voting during the Annual General Meeting**

**To,**  
**Mr. Bharat Dhirajlal Mehta**  
**The Chairman of 43<sup>rd</sup> Annual General Meeting of Mercury Laboratories Limited**

Report on voting for the 43<sup>rd</sup> Annual General Meeting held on **Friday, September 27, 2024 at 11.30 a.m. (IST)** through Video Conferencing (“VC”)/Other Audio Visual Means (“OVAM”).

Dear sir,

Combined Scrutinizer’s Report on voting through remote e-voting and e-voting during the AGM in terms of provisions of the Companies Act, 2013 (herein after referred to as “Act”) read with the Rules issued there under and the applicable provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

**CS Nrupang B. Dholakia, Managing Partner of Dholakia & Associates LLP, Company Secretaries (“the firm”)** was appointed as the scrutinizer by the Board of Directors of **Mercury Laboratories Limited (“Company”)** pursuant to section 108 of the Companies Act, 2013 read with Rules made there under to scrutinize the electronic voting (remote e-voting) and the electronic voting during the Annual General Meeting (e-voting) for the resolutions contained in the Notice of 43<sup>rd</sup> Annual General Meeting of the Company (“Meeting”/“AGM”).

**I, CS Nrupang B. Dholakia, Managing Partner of the firm,** submit combined report as under:

1. The AGM was held in compliance with the MCA Circulars and SEBI Circulars regarding holding of the “AGM” through Video Conferencing (VC)/Other Audio-Visual Means (OVAM) without the physical presence of the Members at a common venue. The Company has confirmed that the Notice of the AGM along with the Annual Report for the financial year 2023-24 has being sent only through electronic mode to those Members whose e-mail addresses were registered with the Company, RTA or CDSL/NSDL (“Depositories”) in compliance with the MCA Circulars and SEBI Circulars.
2. Compliance with the provisions of the Companies Act, 2013 and the Rules made thereunder relating to Voting (which includes remote e-voting and the electronic voting during the AGM) to the Members on the resolutions proposed in the Notice calling the 43<sup>rd</sup> AGM of the Company was the responsibility of the management. Our responsibility as a scrutinizer was to ensure that the voting process is conducted in a fair and transparent manner and render a combined scrutinizer’s report on the voting to the Chairman on the resolutions.

**Managing Partner**  
**CS Nrupang B. Dholakia**  
B.Com., F.C.S., M.B.L., L.L.B., D.C.L., EP.CORP

**DHOLAKIA & ASSOCIATES LLP**  
**(COMPANY SECRETARIES)**

**Designated Partner**  
**CS Michelle Martin**  
B.Com, A.C.S, L.L.B

3. The voting facility both for e-voting prior to the AGM (remote e-voting) and electronic voting during the AGM (e-voting) was provided by National Securities Depository Limited (NSDL).
4. The Members of the Company as on the "cut-off" date i.e. Friday, September 20, 2024 were entitled to vote on the resolutions.
5. The remote e-voting period commenced on Monday, September 23, 2024 (9.00 a.m. IST) and ended on Thursday, September 26, 2024 (5.00 p.m. IST).
6. The e-voting during the AGM was conducted online on the website of NSDL i.e. <https://www.evoting.nsdl.com>.
7. The facility to vote through electronic voting system as stated in point 6 above had been provided to facilitate voting for those Members who were present during the Meeting through VC/OAVM and had not cast their votes through remote e-Voting.
8. After the closure of the e-voting after 15 minutes of conclusion of AGM, the votes cast through e-voting during the AGM and through remote e-voting prior to the date of AGM were unblocked from the website of NSDL i.e. <https://www.evoting.nsdl.com> on Friday, September 27, 2024 in the presence of two witnesses who are not in the employment of the Company.
9. I hereby submit a combined scrutinizer's report pursuant to rule 20(4)(xii) of the Companies (Management and Administration) Rules, 2014 on the resolutions contained in the Notice of the aforesaid 43<sup>rd</sup> AGM based on the scrutiny of remote e-voting and the electronic voting during the AGM and votes cast therein based on the data downloaded from the electronic voting system of NSDL.
10. The votes cast by corporate/institutional Members who have e-mailed the scanned certified true copy of the board resolution/authority letter, etc. at email ID: [scrutinizer@dholakia-associates.com](mailto:scrutinizer@dholakia-associates.com) or have uploaded on the website of NSDL i.e. <https://www.evoting.nsdl.com> have been considered valid.
11. Members who had exercised their vote through remote e-voting were not allowed to vote during the AGM in compliance with Rule 20 (4) (xi) of the Companies (Management and Administration) Rules, 2014.



Managing Partner  
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 (COMPANY SECRETARIES)

Designated Partner  
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 B.Com, A.C.S, L.L.B

12. The combined result (remote e-voting + e-voting during the AGM) is as under:

- (a) **Item No 1: To receive, consider and adopt the Audited Financial Statements of the Company for the Financial Year ended on March 31, 2024 including Balance Sheet as on March 31, 2024, the Statement of Profit and Loss Account and Cash Flow Statement for the Financial Year ended March 31, 2024 together with the Reports of the Board of Directors and the Auditors thereon**

Particulars	Number of Members who cast vote	No. of Equity Shares of the Nominal Value of Rs. 10/- each (Votes cast)
<b>A. Remote e-Voting</b>		
Total Votes received	46	9,11,980
<b>Less:</b> Total Number of Abstained Votes	NIL	NIL
<b>Total Number of Valid Votes</b>	<b>46</b>	<b>9,11,980</b>
<b>B. e-Voting during the AGM</b>		
Total Votes received	NIL	NIL
<b>Less:</b> Total Number of Abstained Votes	NIL	NIL
<b>Total Number of Valid Votes</b>	<b>NIL</b>	<b>NIL</b>
<b>C. Combined (A+B)</b>		
Total Votes received	46	9,11,980
<b>Less:</b> Total Number of Abstained Votes	NIL	NIL
<b>Total Number of Valid Votes</b>	<b>46</b>	<b>9,11,980</b>

(i) Voted in favour of the resolution:

Number of Members who cast vote	Number of Votes cast by them	% of total number of valid votes cast
<b>A. Remote e-Voting</b>		
45	9,11,979	99.99
<b>B. e-Voting during the AGM</b>		
NIL	NIL	NIL
<b>C. Combined (A+B)</b>		
<b>45</b>	<b>9,11,979</b>	<b>99.99</b>

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(ii) Voted against the resolution:

Number of Members who cast vote	Number of Votes cast by them	% of total number of valid votes cast
<b>A. Remote e-Voting</b>		
1	1	0.01
<b>B. e-Voting during the AGM</b>		
NIL	NIL	NIL
<b>C. Combined (A+B)</b>		
<b>1</b>	<b>1</b>	<b>0.01</b>

**(b) Item No 2: To declare a dividend of Rs. 3.50 (350%) per equity share for the financial year ended March 31, 2024**

Particulars	Number of Members who cast vote	No. of Equity Shares of the Nominal Value of Rs. 10/- each (Votes cast)
<b>A. Remote e-Voting</b>		
Total Votes received	46	9,11,980
<b>Less:</b> Total Number of Abstained Votes	NIL	NIL
<b>Total Number of Valid Votes</b>	<b>46</b>	<b>9,11,980</b>
<b>B. e-Voting during the AGM</b>		
Total Votes received	NIL	NIL
<b>Less:</b> Total Number of Abstained Votes	NIL	NIL
<b>Total Number of Valid Votes</b>	<b>NIL</b>	<b>NIL</b>
<b>C. Combined (A+B)</b>		
Total Votes received	46	9,11,980
<b>Less:</b> Total Number of Abstained Votes	NIL	NIL
<b>Total Number of Valid Votes</b>	<b>46</b>	<b>9,11,980</b>

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(i) Voted in favour of the resolution:

Number of Members who cast vote	Number of Votes cast by them	% of total number of valid votes cast
<b>A. Remote e-Voting</b>		
45	9,11,979	99.99
<b>B. e-Voting during the AGM</b>		
NIL	NIL	NIL
<b>C. Combined (A+B)</b>		
<b>45</b>	<b>9,11,979</b>	<b>99.99</b>

(ii) Voted against the resolution:

Number of Members who cast vote	Number of Votes cast by them	% of total number of valid votes cast
<b>A. Remote e-Voting</b>		
1	1	0.01
<b>B. e-Voting during the AGM</b>		
NIL	NIL	NIL
<b>C. Combined (A+B)</b>		
<b>1</b>	<b>1</b>	<b>0.01</b>

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- (c) **Item No 3: To appoint a Director in place of Mr. Paresh J Mistry (DIN: 07893654), Non-Executive Non-Independent Director who retires by rotation and being eligible, offers himself for re-appointment**

Particulars	Number of Members who cast vote	No. of Equity Shares of the Nominal Value of Rs. 10/- each (Votes cast)
<b>A. Remote e-Voting</b>		
Total Votes received	46	9,11,980
<b>Less:</b> Total Number of Abstained Votes	NIL	NIL
<b>Total Number of Valid Votes</b>	<b>46</b>	<b>9,11,980</b>
<b>B. e-Voting during the AGM</b>		
Total Votes received	NIL	NIL
<b>Less:</b> Total Number of Abstained Votes	NIL	NIL
<b>Total Number of Valid Votes</b>	<b>NIL</b>	<b>NIL</b>
<b>C. Combined (A+B)</b>		
Total Votes received	46	9,11,980
<b>Less:</b> Total Number of Abstained Votes	NIL	NIL
<b>Total Number of Valid Votes</b>	<b>46</b>	<b>9,11,980</b>

(i) Voted in favour of the resolution:

Number of Members who cast vote	Number of Votes cast by them	% of total number of valid votes cast
<b>A. Remote e-Voting</b>		
45	9,11,979	99.99
<b>B. e-Voting during the AGM</b>		
NIL	NIL	NIL
<b>C. Combined (A+B)</b>		
<b>45</b>	<b>9,11,979</b>	<b>99.99</b>

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(ii) Voted **against** the resolution:

Number of Members who cast vote	Number of Votes cast by them	% of total number of valid votes cast
<b>A. Remote e-Voting</b>		
1	1	0.01
<b>B. e-Voting during the AGM</b>		
NIL	NIL	NIL
<b>C. Combined (A+B)</b>		
<b>1</b>	<b>1</b>	<b>0.01</b>

**Item No 4: Payment of Remuneration to Ms. Janki R Shah, (DIN: 08686344) Non- Executive Director exceeding fifty percent (50%) of total remuneration payable to all Non-Executive Directors**

Particulars	Number of Members who cast vote	No. of Equity Shares of the Nominal Value of Rs. 10/- each (Votes cast)
<b>A. Remote e-Voting</b>		
Total Votes received	34	51,580
<b>Less:</b> Total Number of Abstained Votes	NIL	NIL
<b>Total Number of Valid Votes</b>	<b>34</b>	<b>51,580</b>
<b>B. e-Voting during the AGM</b>		
Total Votes received	NIL	NIL
<b>Less:</b> Total Number of Abstained Votes	NIL	NIL
<b>Total Number of Valid Votes</b>	<b>NIL</b>	<b>NIL</b>
<b>C. Combined (A+B)</b>		
Total Votes received	34	51,580
<b>Less:</b> Total Number of Abstained Votes	NIL	NIL
<b>Total Number of Valid Votes</b>	<b>34</b>	<b>51,580</b>

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(i) Voted in favour of the resolution:

Number of Members who cast vote	Number of Votes cast by them	% of total number of valid votes cast
<b>A. Remote e-Voting</b>		
33	51,579	99.99
<b>B. e-Voting during the AGM</b>		
NIL	NIL	NIL
<b>C. Combined (A+B)</b>		
<b>33</b>	<b>51,579</b>	<b>99.99</b>

(ii) Voted against the resolution:

Number of Members who cast vote	Number of Votes cast by them	% of total number of valid votes cast
<b>A. Remote e-Voting</b>		
1	1	0.01
<b>B. e-Voting during the AGM</b>		
NIL	NIL	NIL
<b>C. Combined (A+B)</b>		
<b>1</b>	<b>1</b>	<b>0.01</b>

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**(d) Item No 5: Revision in Managerial Remuneration of Mr. Rajendra R Shah (DIN: 00257253), Managing Director of the Company w.e.f. October 01, 2024**

Particulars	Number of Members who cast vote	No. of Equity Shares of the Nominal Value of Rs. 10/- each (Votes cast)
<b>A. Remote e-Voting</b>		
Total Votes received	34	51,580
<b>Less:</b> Total Number of Abstained Votes	NIL	NIL
<b>Total Number of Valid Votes</b>	<b>34</b>	<b>51,580</b>
<b>B. e-Voting during the AGM</b>		
Total Votes received	NIL	NIL
<b>Less:</b> Total Number of Abstained Votes	NIL	NIL
<b>Total Number of Valid Votes</b>	<b>NIL</b>	<b>NIL</b>
<b>C. Combined (A+B)</b>		
Total Votes received	34	51,580
<b>Less:</b> Total Number of Abstained Votes	NIL	NIL
<b>Total Number of Valid Votes</b>	<b>34</b>	<b>51,580</b>

(i) Voted in favour of the resolution:

Number of Members who cast vote	Number of Votes cast by them	% of total number of valid votes cast
<b>A. Remote e-Voting</b>		
33	51,579	99.99
<b>B. e-Voting during the AGM</b>		
NIL	NIL	NIL
<b>C. Combined (A+B)</b>		
<b>33</b>	<b>51,579</b>	<b>99.99</b>

Managing Partner  
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**CS Michelle Martin**  
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(ii) Voted **against** the resolution:

Number of Members who cast vote	Number of Votes cast by them	% of total number of valid votes cast
<b>A. Remote e-Voting</b>		
1	1	0.01
<b>B. e-Voting during the AGM</b>		
NIL	NIL	NIL
<b>C. Combined (A+B)</b>		
1	1	0.01

**Item No 6: Appointment of Mr. Jayantilal Raval (DIN: 10662609) as an Independent Director of the Company**

Particulars	Number of Members who cast vote	No. of Equity Shares of the Nominal Value of Rs. 10/- each (Votes cast)
<b>A. Remote e-Voting</b>		
Total Votes received	46	9,11,980
<b>Less:</b> Total Number of Abstained Votes	NIL	NIL
<b>Total Number of Valid Votes</b>	<b>46</b>	<b>9,11,980</b>
<b>B. e-Voting during the AGM</b>		
Total Votes received	NIL	NIL
<b>Less:</b> Total Number of Abstained Votes	NIL	NIL
<b>Total Number of Valid Votes</b>	<b>NIL</b>	<b>NIL</b>
<b>C. Combined (A+B)</b>		
Total Votes received	46	9,11,980
<b>Less:</b> Total Number of Abstained Votes	NIL	NIL
<b>Total Number of Valid Votes</b>	<b>46</b>	<b>9,11,980</b>



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(i) Voted in favour of the resolution:

Number of Members who cast vote	Number of Votes cast by them	% of total number of valid votes cast
<b>A. Remote e-Voting</b>		
45	9,11,979	99.99
<b>B. e-Voting during the AGM</b>		
NIL	NIL	NIL
<b>C. Combined (A+B)</b>		
<b>45</b>	<b>9,11,979</b>	<b>99.99</b>

(ii) Voted against the resolution:

Number of Members who cast vote	Number of Votes cast by them	% of total number of valid votes cast
<b>A. Remote e-Voting</b>		
1	1	0.01
<b>B. e-Voting during the AGM</b>		
NIL	NIL	NIL
<b>C. Combined (A+B)</b>		
<b>1</b>	<b>1</b>	<b>0.01</b>

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Designated Partner  
 CS Michelle Martin  
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**(e) Item No 7: Ratification of Remuneration payable to the Cost Auditor of the Company for Financial Year 2024-25**

Particulars	Number of Members who cast vote	No. of Equity Shares of the Nominal Value of Rs. 10/- each (Votes cast)
<b>A. Remote e-Voting</b>		
Total Votes received	46	9,11,980
<b>Less:</b> Total Number of Abstained Votes	NIL	NIL
<b>Total Number of Valid Votes</b>	<b>46</b>	<b>9,11,980</b>
<b>B. e-Voting during the AGM</b>		
Total Votes received	NIL	NIL
<b>Less:</b> Total Number of Abstained Votes	NIL	NIL
<b>Total Number of Valid Votes</b>	<b>NIL</b>	<b>NIL</b>
<b>C. Combined (A+B)</b>		
Total Votes received	46	9,11,980
<b>Less:</b> Total Number of Abstained Votes	NIL	NIL
<b>Total Number of Valid Votes</b>	<b>46</b>	<b>9,11,980</b>

(i) Voted in favour of the resolution:

Number of Members who cast vote	Number of Votes cast by them	% of total number of valid votes cast
<b>A. Remote e-Voting</b>		
45	9,11,979	99.99
<b>B. e-Voting during the AGM</b>		
NIL	NIL	NIL
<b>C. Combined (A+B)</b>		
<b>45</b>	<b>9,11,979</b>	<b>99.99</b>

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(COMPANY SECRETARIES)

Designated Partner  
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B.Com, A.C.S, L.L.B

(ii) Voted **against** the resolution:

Number of Members who cast vote	Number of Votes cast by them	% of total number of valid votes cast
<b>A. Remote e-Voting</b>		
1	1	0.01
<b>B. e-Voting during the AGM</b>		
NIL	NIL	NIL
<b>C. Combined (A+B)</b>		
1	1	0.01

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Designated Partner  
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**(f) Item No 8: Acceptance/Renewal of Deposit from Members under Section 73 of the Companies Act, 2013**

Particulars	Number of Members who cast vote	No. of Equity Shares of the Nominal Value of Rs. 10/- each (Votes cast)
<b>A. Remote e-Voting</b>		
Total Votes received	46	9,11,980
<b>Less:</b> Total Number of Abstained Votes	NIL	NIL
<b>Total Number of Valid Votes</b>	<b>46</b>	<b>9,11,980</b>
<b>B. e-Voting during the AGM</b>		
Total Votes received	NIL	NIL
<b>Less:</b> Total Number of Abstained Votes	NIL	NIL
<b>Total Number of Valid Votes</b>	<b>NIL</b>	<b>NIL</b>
<b>C. Combined (A+B)</b>		
Total Votes received	46	9,11,980
<b>Less:</b> Total Number of Abstained Votes	NIL	NIL
<b>Total Number of Valid Votes</b>	<b>46</b>	<b>9,11,980</b>

(i) Voted in favour of the resolution:

Number of Members who cast vote	Number of Votes cast by them	% of total number of valid votes cast
<b>A. Remote e-Voting</b>		
45	9,11,979	99.99
<b>B. e-Voting during the AGM</b>		
NIL	NIL	NIL
<b>C. Combined (A+B)</b>		
<b>45</b>	<b>9,11,979</b>	<b>99.99</b>

**Managing Partner**  
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(COMPANY SECRETARIES)

**Designated Partner**  
**CS Michelle Martin**  
B.Com, A.C.S, L.L.B

(ii) Voted **against** the resolution:

Number of Members who cast vote	Number of Votes cast by them	% of total number of valid votes cast
<b>A. Remote e-Voting</b>		
1	1	0.01
<b>B. e-Voting during the AGM</b>		
NIL	NIL	NIL
<b>C. Combined (A+B)</b>		
<b>1</b>	<b>1</b>	<b>0.01</b>

**13.** You may accordingly declare the combined result of the remote e-voting and e-voting during AGM.

**14.** All the relevant records of remote e-voting and e-voting during AGM will be e-mailed to Ms. Krishna Shah, Company Secretary of the Company after the Chairman considers, approves and signs the minutes of the AGM.

Thanking you,  
Yours faithfully,

**UDIN: F010032F001346807**  
**Place: Mumbai**  
**Date: September 27, 2024**

**NRUPANG**  
**BHUMITRA**  
**DHOLAKIA**

Digitally signed by NRUPANG BHUMITRA  
DHOLAKIA  
DN: c=IN, o=Personal,  
postalCode=400051, st=Maharashtra,  
serialNumber=F00A47593E88457DD4E8  
96941E41EA908D75D67D25D19543E85  
5536991E03998, cn=NRUPANG  
BHUMITRA DHOLAKIA  
Date: 2024.09.27 18:28:02 +05'30'

**CS Nrupang B. Dholakia**  
**Managing Partner**  
**Dholakia & Associates LLP**  
**(Company Secretaries)**  
**FCS: 10032 CP No: 12884**