

United Spirits Limited

Registered Office:
UB Tower
#24, Vittal Mallya Road,
Bengaluru 560 001

Tel: +91 80 2221 0705
Fax: +91 80 2224 5253
www.diageoindia.com

13th January 2025

BSE Limited
Listing Department
Dalal Street, Mumbai 400 001
Scrip Code: 532432

National Stock Exchange of India Ltd
Exchange Plaza, C-1 Block G, Bandra Kurla
Complex, Bandra East, Mumbai- 400051
Scrip Code: UNITDSPR

Dear Sirs,

Sub: CEO succession

Pursuant to Regulation 30 read with Schedule III to SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations'), we wish to inform you that Board of Directors at its meeting held today i.e. 13th January, 2025, has inter-alia, approved the following succession plan.

1. After 4 very successful years with the Company, Ms. Hina Nagarajan will be taking up a new role within the Diageo group and has accordingly tendered her resignation as (i) Director (ii) Managing Director and (iii) Chief Executive Officer of the Company effective end of day 31st March, 2025. Accordingly, she will cease to be a Key Managerial Personnel (KMP) from the aforesaid date.
2. Effective 1st March, 2025, Mr. Praveen Someshwar has been appointed as Chief Executive Officer - Designate, who will closely work with Ms. Hina Nagarajan up to 31st March, 2025. Further, effective 1st April, 2025, Mr. Praveen Someshwar will assume office as the new Managing Director & Chief Executive Officer of the Company in accordance with the applicable law and upon receipt of necessary approvals.

Ms. Hina Nagarajan joined the Company as CEO – Designate in April 2021 and took over as MD & CEO effective 1st July, 2021. Under her leadership, the Company has combined strong top-line growth and margin expansion with impactful strategic initiatives, reshaping and premiumising our portfolio and positioning the Company as an innovative leader in the AlcoBev industry. During her tenure, the



Company's market capitalisation has grown to more than INR 1 trillion (~US\$ 12.5 Bn). As she moves on to a new role within Diageo, she leaves a significant track record of success and a highly engaged, talented and diverse team.

The Board wishes to place on record meritorious service rendered by Ms. Hina Nagarajan. Copy of the resignation letter received from Ms. Nagarajan is enclosed as Annexure.

For the last five years, Mr. Praveen Someshwar has been MD and CEO of HT Media Limited, one of India's largest and best-known media groups, where he leads multiple digital, print and radio outlets including India's second largest newspaper, Hindustan Times, the leading financial news outlet Mint, and several radio outlets.

Prior to HT Media, he had a highly successful 24-year career with PepsiCo, working in a variety of General Management, Finance, and Strategy roles in India and the wider Asia Pacific region. In 2009 he was appointed CEO of PepsiCo's South Asia beverage business, and in 2012 moved on to become CEO of PepsiCo India's foods business. From 2014-2018 he was SVP and General Manager for PepsiCo for North Asia and parts of SE Asia, based in Hong Kong, leading a portfolio of markets as well as leading the sales function for Pepsi's wider Asia Pacific region.

He is a B.Com (Hons.) from Delhi University and Chartered Accountant as well as Cost & Management Accountant by qualification.

Mr Someshwar is not related to any of the Directors of the Company.

This is for your information & records.

For United Spirits Limited

Mital Sanghvi
Company Secretary

Encl: As above



HINA NAGARAJAN
3518, Phase IV, DLF City, Gurgaon, Pin – 122001, Haryana

Dated: 13th January, 2025

To,
The Board of Directors
United Spirits Limited,
Bangalore.

Dear Chairman and fellow directors,

Consequent to the proposal for me to take up another position on the Global Executive Committee of Diageo Plc w.e.f. 1st April 2025, I hereby tender my resignation as (i) Director, (ii) Managing Director and (iii) Chief Executive Officer of United Spirits Limited (USL) with effect from the end of day 31st March ,2025. Accordingly, I would cease to be member of (1) Corporate Social Responsibility & Environmental, Social and Governance Committee (2) Risk Management Committee of the Company from the aforesaid date.

It has been a huge privilege to work with this august Board in service of our mission to become best performing, most trusted and respected CPG company in India. Personally, it has been an extremely satisfying role for me to work with our talented team at USL to contribute to shaping the narrative of Alcobev Industry in India, accelerate the growth momentum of our business while driving significant progress in our Inclusion & Diversity (I&D) agenda as well as the overall Society 2030 goals.

I sincerely thank the Board for their support and guidance over these last 4 years. My best wishes to all fellow directors and USL for its continued success!

Yours faithfully,



Hina Nagarajan
DIN: 00048506

