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Regd. Office : 191, Shahwadi, Narol - Sarkhej Highway, Nr. Old Octroi Naka, Narol, Ahmedabad.-382405.  
Ph : +91 -79 -30417000, 30017000 Fax : +91 -79 -30417070 CIN : L17110GJ1988PLC010504  
E-mail : info@aarvee-denims.com • Website : www.aarvee-denims.com

24<sup>th</sup> January,2025

**Script Code: 514274 (BSE)**

The Deputy General Manager

**The Bombay Stock Exchange Ltd.**

Phiroze Jeejeebhoy Towers,

Dalal Street,

Mumbai – 400 001

**Script Code: AARVEEDEN (NSE)**

The Assistant Vice President

**The National Stock Exchange of India Ltd**

“Exchange Plaza”

Bandra-Kurla Complex

Mumbai – 400 05

**Sub: Disclosure under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

With reference to the above subject, please find enclosed herewith disclosure under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, received from Mr. Nipun V. Arora, Promoter of the Company for disposal of 189924 Equity Shares of Aarvee Denims and Exports Limited on 24.01.2025.

You are requested to take the same on your records.

Thanking you,

Yours faithfully,

**For, Aarvee Denims and Exports Limited**

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**Abira Mansuri**  
**Company Secretary**

Encl.: as above



## NIPUN V. ARORA

12-C,SURVEY NO.239/2,OMKAR HEBATPUR ROAD,OPP.AMI MANGAL-3,100 FT ROAD,THALTEJ,AHMEDABAD-380059

Date: 24.01.2025

To, <b>Aarvee Denims and Exports Limited</b> 191 Shahwadi, Near Old Octroi Naka, Narol Sarkhej Highway, Narol, Ahmedabad, Ahmedabad, Gujarat, India, 382405	To, <b>The Manager (Listing) The Bombay Stock Exchange Ltd.</b> Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai – 400 001	To, <b>The Manager (Listing) The National Stock Exchange of India Ltd</b> "Exchange Plaza" 5 <sup>th</sup> Floor, Plot No. C/1, G-Block, Bandra-Kurla Complex, Mumbai – 400 051
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Dear Sir,

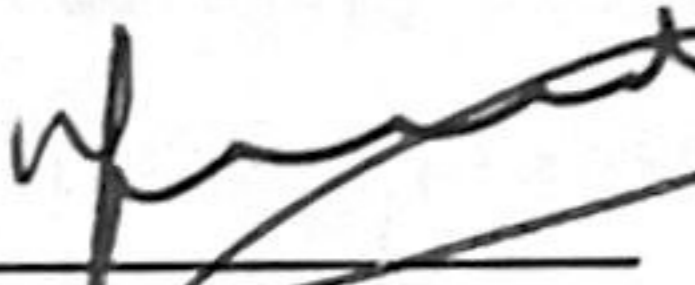
**Sub: Disclosure under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**  
**BSE Scrip Code: 514274    NSE SYMBOL: AARVEEDEN**

With reference to the above subject, please find enclosed herewith disclosure under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 for Sale of 189924 Equity Shares of Aarvee Denims and Exports Limited on January 23,2025.

You are requested to take the same on your records.

Thanking you,

Yours faithfully,

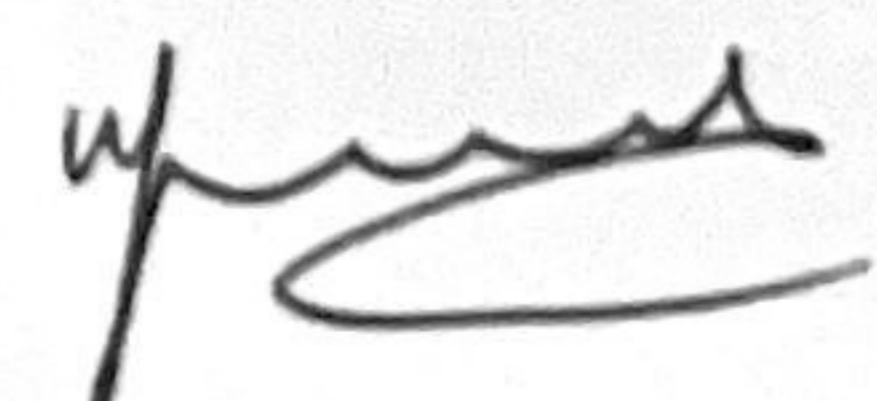
  
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**Nipun V. Arora**  
PAN: ABJPA5013H

Encl.: Disclosure under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011



**Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

Name of the Target Company (TC)	AARVEE DENIMS AND EXPORTS LIMITED		
Name(s) of the acquirer/ Disposer and Persons Acting in Concert (PAC) with the acquirer	NIPUN V. ARORA		
Whether the acquirer/ Disposer belongs to Promoter/Promoter group	Yes		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	National Stock Exchange of India Limited Bombay Stock Exchange Limited		
Details of the acquisition / disposal as follows	Number	% w.r.t. total share/voting capital wherever applicable (*)	% w.r.t. total diluted share/voting capital of the TC (**)
<b>Before the acquisition/disposal under consideration, holding of :</b>			
a) Shares carrying voting rights	189924	0.81%	0.81%
b) Shares in the nature of encumbrance (pledge/ lien/non-disposal undertaking/ others)	54975	0.23%	0.23%
c) Voting rights (VR) otherwise than by equity shares	Nil	Nil	Nil
d) Warrants/convertible securities/any other instrument that entitles the acquirer/disposer to receive shares carrying voting rights in the TC (specify holding in each category)	Nil	Nil	Nil
<b>e) Total (a+b+c+d)</b>	<b>244899</b>	<b>1.04%</b>	<b>1.04%</b>
<b>Details of acquisition/sale</b>			
a) Shares carrying voting rights acquired/sold	189924	0.81%	0.81%
b) VRs acquired /sold otherwise than by shares	Nil	Nil	Nil
c) Warrants/convertible securities/any other instrument that entitles the acquirer/disposer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold	Nil	Nil	Nil

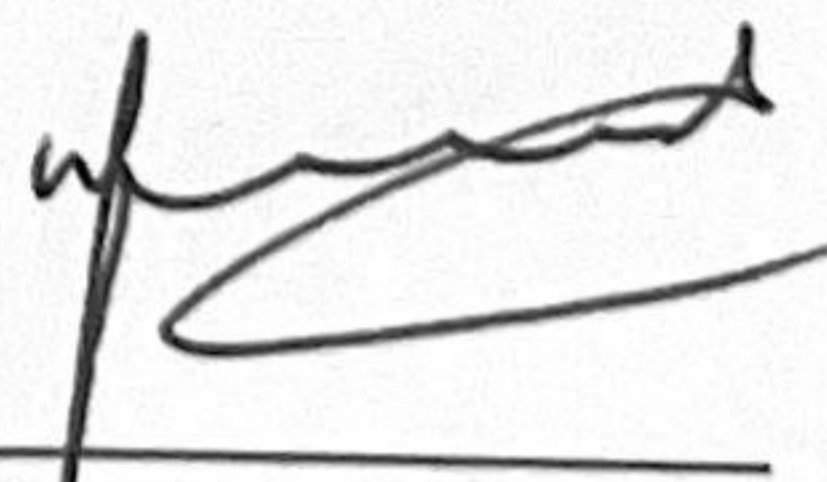




d) Shares encumbered / invoked/released by the acquirer/disposer.	Nil	Nil	Nil
e) Total (a+b+c+/-d)	189924	0.81%	0.81%
<b>After the acquisition/sale, holding of:</b>			
a) Shares carrying voting rights	Nil	Nil	Nil
b) Shares encumbered with the acquirer/Disposer	54975	0.23%	0.23%
c) VRs otherwise than by equity shares	Nil	Nil	Nil
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	Nil	Nil	Nil
e) Total (a+b+c+d)	54975	0.23%	0.23%
Mode of acquisition/sale (e.g. open market / off-market / public issue / rights issue /preferential allotment / inter-se transfer etc.)	Off-market Sale		
Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	23.01.2025		
Equity share capital / total voting capital of the TC before the said acquisition/sale	Rs. 2,34,59,800 Equity shares of Rs. 10/- each aggregating to Rs. 23,45,98,000/-		
Equity share capital/ total voting capital of the TC after the said acquisition/sale	Rs. 2,34,59,800 Equity shares of Rs. 10/- each aggregating to Rs. 23,45,98,000/-		
Total diluted share/voting capital of the TC after the said acquisition/sale	Rs. 2,34,59,800 Equity shares of Rs. 10/- each aggregating to Rs. 23,45,98,000/-		

Date:24.01.2025

Place: Ahmedabad

  
NIPUN V. ARORA