



December 31, 2024

To,

National Stock Exchange of India Limited
"Exchange Plaza"
Bandra-Kurla Complex, Bandra (East)
Mumbai - 400051

BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai - 400 001

Scrip Symbol: IRMENERGY

Scrip Code: 544004

Sub: Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (SEBI Listing Regulations)

Dear Sir/Madam,

Pursuant to Regulation 30 of the SEBI Listing Regulations, we wish to inform that the board of directors vide its circular resolution passed today i.e. on December 31, 2024 has considered and approved the redemption of unlisted 3,49,99,432 10% Non-Cumulative Redeemable Preference Shares of face value of Rs. 10/- each ("Preference Shares") held by Cadila Pharmaceuticals Limited, Promoter Company ("Preference Shareholder"), at par, out of profit of the Company.

The Company will pay an aggregate to Rs. 34,99,94,320/- (Rupees Thirty-Four Crores Ninety-Nine Lakhs Ninety-Four Thousand Three Hundred Twenty Only) to the preference shareholder out of profit of the Company which is otherwise be available for distribution as dividend as on March 31, 2024.

Post redemption, the issued and paid-up preference share capital of the Company shall reduce to Rs. nil.

We request you to take the same on record.

Thanking you.

Yours sincerely,

For, IRM Energy Limited

Akshit Soni
Company Secretary &
Compliance Officer

IRM ENERGY LIMITED

Registered Office : 4th Floor, 8th Block, Magnet Corporate Park, Near Sola Bridge, S.G. Highway, Thaltej, Ahmedabad, Gujarat-380054, India

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