



# RIR POWER ELECTRONICS LIMITED

REGD. / CORPORATE OFFICE : 139/141, Solaris 1, B-Wing, 1st Floor, Saki Vihar Road, Powai, Andheri (East), Mumbai - 400 072. Maharashtra • Tel. : +91-022 28471956, 57, 58, 59  
E-mail : admin@ruttonsha.com • Website: www.ruttonsha.com • CIN : L31109MH1969PLC014322



ISO 9001 Certified  
Cert # 19113D1011

CB-036-MS

RIR

FACTORY : 338, International House, Baska, Halol, Dist. Panchmahals, Pin - 389 350. Gujarat (India)  
Tel. : +91-02676352000 • E-mail : adminbsk@ruttonsha.com

An ISO 9001:2015 Company

Ref.RIR/SEC/13726/2024

22<sup>nd</sup> November, 2024

**The Bombay Stock Exchange Limited**  
Corporate Relationship Department,  
1<sup>st</sup> Floor, Rotunda Building, P. J. Towers,  
Dalal Street, Mumbai-400001

Scrip Code : 517035

Subject.: Outcome of Board Meeting

Ref: Outcome of Board Meeting under Reg.30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir/Madam,

The Board of Directors of the Company at their meeting held on Friday, 22<sup>nd</sup> November, 2024, inter alia, have considered and approved the following:

**1. Allotment of 3,16,485 Equity Shares of Rs.10/- each pursuant to conversion of Share Warrants on Preferential Basis:**

Pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulation, 2015, the Board of Directors at their meeting held today i.e., Friday, 22<sup>nd</sup> November, 2024 has allotted 3,16,485 Equity Shares of Rs. 10/- each at a price of Rs. 855/- per share (Including premium of Rs. 845/- per share) pursuant to conversion of 3,16,485 warrants i.e. One Warrant issued by the Company to be convertible into One Equity Share of the face value of Rs. 10/- each to M/s. **MULTITUDE GROWTH FUNDS LIMITED** (Formerly known as AG DYNAMIC FUNDS LIMITED) (hereinafter refer as “allottee”) upon receipt of full subscription amount i.e. Rs. 27,05,94,675/- (Rupees Twenty Seven Crores Five Lakhs Ninety Four Thousand Six Hundred and Seventy Five only) as prescribed under Regulation 169 of SEBI ICDR Regulation, 2018. The details of allotment of Equity Shares of Rs. 10/- each is as follows:

Sr. No.	Name of Shareholders	Pre-issue Shares	% to Pre-Issue Capital	No. of Shares Allotted	Post Issue Shares	% of Post issue Shareholding
1.	MULTITUDE GROWTH FUNDS LIMITED (Formerly known as AG DYNAMIC FUNDS LIMITED)	1000	0.01	3,16,485	3,17,485	4.14

Consequent to the aforesaid allotment of equity shares, the paid-up Equity Share Capital of the Company stands increased at Rs. 7,67,37,250/- (Rupees Seven Crores Sixty Seven Lakhs Thirty Seven Thousand Two Hundred and Fifty only) comprising 76,73,725 Equity Shares of Rs.10/ - each.

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Manufacturers of SEMICONDUCTOR DEVICES • BATTERY CHARGERS • POWER RECTIFIERS



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The said Equity Shares allotted shall rank pari-passu in all aspects with the existing Equity Shares of the Company and be listed on the Stock Exchange (i.e. BSE Ltd.)

The Board meeting commenced at 12:15 p.m. and concluded at 1:15 p.m.

Kindly take the above information on your records.

Thanking you.  
Yours faithfully,  
For RIR POWER ELECTRONICS LIMITED

BHAVNA H. MEHTA  
MANAGING DIRECTOR  
Din No. 00929249