

13<sup>th</sup> November, 2024

<b>To, The Manager (CRD) BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Fort, Mumbai - 400 001</b>	<b>To, The Manager - Listing Department National Stock Exchange of India Ltd Exchange Plaza, Plot no. C/1, G Block, Bandra-Kurla Complex, Bandra (East) Mumbai - 400 051</b>
<b>Scrip Code: 522215</b>	<b>Symbol : HLEGLAS</b>

**Sub: Disclosures under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 – Update on acquisition in Clean Max Anchorage Private Limited**

**Ref: Intimation dated 11<sup>th</sup> November, 2024**

Dear Sir/Madam,

Pursuant to Regulation 30 read with Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and in continuation to the intimation to the stock exchange filed by us on 11<sup>th</sup> November, 2024 informing that the Board of Directors of the Company has approved the Definitive Agreements with Clean Max Enviro Energy Solutions Private Limited (“Clean Max”) and Clean Max Anchorage Private Limited (“CMAPL”), whereby the Company would acquire 26% equity shares of CMAPL from Clean Max. This investment is intended for the purpose of developing a captive power facility in state of Gujarat having a solar capacity of 2.31 MWp and a wind capacity of 3.30 MW.

Consequently, the Company, on 13<sup>th</sup> November, 2024 has completed payment of Rs.26,000 (Rupees Twenty-Six Thousand Only) to Clean Max towards acquisition of 2,600 Equity Shares of CMAPL @ Rs. 10/- each constituting 26% of the total issued, subscribed and paid-up capital of CMAPL as the legal and beneficial owner . This investment is compliance with the Definitive Agreements.

Kindly take the above on your records.

Yours faithfully,

**For HLE Glascoat limited**

**ACHAL S. THAKKAR**  
**Company Secretary &**  
**Compliance Officer**

Encl: as above