

Date: 11th December, 2024

The Manager – Listing
BSE Limited
BSE Code: 501455

The Manager – Listing
National Stock Exchange of India Limited
NSE Code - GREAVESCOT

Dear Sir/Madam,

Subject: Intimation under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“SEBI LODR Regulations”).

Re: Offer for Sale by Greaves Cotton Limited (“Company”) in proposed Initial Public Offering (“IPO”) of equity shares of Greaves Electric Mobility Limited (“GEML”), a material subsidiary of the Company.

We refer to our earlier intimation dated 01st December, 2024, in relation to the proposed IPO of equity shares of GEML, a material subsidiary of the Company.

In this connection, we wish to inform you that the Board of Directors of the Company at its meeting held today, i.e., on 11th December, 2024, *inter alia*, considered and approved the Offer for Sale of certain equity shares of GEML held by the Company in the proposed IPO (“OFS”), subject to any revisions to such quantum as may be permissible under applicable law and subject to market conditions, receipt of necessary approvals/ regulatory clearances and other considerations.

Please note that, post the proposed IPO, while the Company would continue to be a significant shareholder of GEML, whether GEML would continue to be a subsidiary of the Company would be contingent on the final quantum of the OFS and the size of the IPO, which along with the price and other details of the proposed IPO, will be determined in due course by the competent body based on provisions of applicable law, market conditions and other considerations (such as the valuation of GEML).

We request you to kindly take this matter on record.

Thanking you,
Yours faithfully
For Greaves Cotton Limited

Atindra Basu
Group General Counsel & Company Secretary
ICSI Membership No: A32389

Greaves Cotton Limited

Email ID: investorservices@greavescotton.com | **Website:** www.greavescotton.com

Registered Office: J-2, MIDC Industrial Area, Chikalthana, Aurangabad - 431210, India

Corporate Office: Unit No.1A, 5th Floor, Tower 3, Equinox Business Park, LBS Marg, Kurla West, Mumbai - 400070, India

Tel: +91 22 41711700 | **CIN:** L99999MH1922PLC000987

ENGINEERING | E-MOBILITY | RETAIL | FINANCE | TECHNOLOGIES