



Share India Securities Limited

(CIN : L67120GJ1994PLC115132)

Member : NSE, BSE, MCX, NCDEX & MSEI

Depository Participant with 'CDSL'

SEBI Registered Research Analyst & Portfolio Manager

AMFI Registered Mutual Fund Distributor



October 29, 2024

To,
BSE Limited
P J Towers, Dalal Street,
Fort, Mumbai -400001
Scrip Code: 540725

To,
National Stock Exchange of India Limited
Exchange Plaza, C-1, Block G, Bandra Kurla
Complex, Bandra (E), Mumbai 400051
SYMBOL: SHAREINDIA

Sub: Press release of Unaudited Financial Results for the quarter and half-year ended on September 30, 2024

Dear Sir,

In compliance with the provisions of Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith a copy of the press release of unaudited Financial Results of the Company for the quarter and half-year ended on September 30, 2024.

Please take the same on your records.

Thanking you,

Yours faithfully,
For Share India Securities Limited

Vikas Aggarwal
Company Secretary and Compliance Officer
Membership No. F5512

H1FY25 Earnings Release

35% YoY growth in Total Income from Operations

EBITDA increased by 13% to ₹ 343.6 Crores

Profit after Tax at ₹ 227.2 Crores – YoY growth of 17%

Board declared 2nd interim dividend of ₹ 0.50 per share on face value of ₹ 2

Mumbai, 29th Sep, 2024: Share India Securities Limited. (NSE - INE932X01026, BSE - 540725), is a technology driven financial services provider that offers a wide range of customized solutions in the Indian capital markets, has announced its unaudited consolidated Financial Results for the Quarter and Half Year ended 30th September 2024.

Key Consolidated Financial Highlights:

Particulars (₹ Crores)	Consolidated			Consolidated		
	Q2 FY25	Q2 FY24	YoY	H1 FY25	H1 FY24	YoY
Total Revenue from Operations	452.8	366.4	23.58%	866.9	643.7	34.68%
EBITDA (Incl. Other Income)	190.0	177.6	7.00%	343.6	303.5	13.19%
EBITDA margin (%)	41.96%	48.46%		39.63%	47.15%	
PAT	124.3	112.6	10.34%	227.2	194.9	16.59%
PAT margin (%)	27.45%	30.74%		26.21%	30.28%	
EPS (₹)	6.03	6.90		11.21	11.93	

Operational Highlights:

Broking business:

- **Number of Broking Clients:** The total number of broking clients serviced during the quarter was 42,081, reflecting a robust year-over-year growth of 35% and a QoQ increase of 10%.
- **Market Share in Options Broking:** The market share in options broking has remained steady at approximately 3%.
- **Average Daily Turnover:** The average trading volume in Q2 of FY25 reached ₹ 10,400 crores.
- **Number of Institutional Clients:** The institutional client base grew to over 113, marking a threefold increase from Q2FY24.

Investment Banking:

- **Number of Deals Completed:** The total number of deals completed in the SME IPO sector remained robust, with 3 deals completed in H1FY25.
- **Deals in Pipeline:** The order pipeline is showing positive momentum, with 6 Draft Red Herring Prospectuses (DRHP) filed.

NBFC business:

- **Loan Book:** The loan book totalled ₹ 193.1 crore, with the business mix remaining consistent
- **Disbursements:** Total disbursements for H1FY25 were ₹ 90.8 crores, with ₹ 57.8 crores disbursed in Q2FY25.
- **NIMs:** Net Interest Margins for Q2FY25 remained strong at 5.03%.
- **Asset quality:** GNPA at 6.11% with NNPA at 4.80%.
- **Number of NBFC Clients:** The total number of NBFC clients serviced during the quarter was 62,258, spread across 71 branches.

Mutual Fund Business:

- **Total Assets under Administration (AUA):** AUA reached ₹ 172 crores, reflecting a growth of 14.5% YoY.
- **Active MF Customers:** The number of active mutual fund customers serviced during the quarter rose to 7,669.
- **Branches Offering MF Products:** The total number of branches providing mutual fund products stood at 319.

Recent Developments

- **New Subsidiary:** The Board has approved the proposal for incorporating a subsidiary company offering CAT III AIF and PMS services in addition to the existing service offerings. This is in alignment with the Company's strategic goal of becoming a financial institution offering a full bouquet of investment solutions.
- **Fund Raising:** The Board has approved the proposal to mobilise funds to the tune of ₹ 100 crores with a green shoe option of ₹ 50 crores via Non-convertible debentures. The funds will be utilised towards working capital needs of the business operations to augment growth.

Consolidated financial performance – for the Quarter ended 30th September 2024:

- **Revenue from Operations:** Revenue from operations experienced a strong growth of 23.58% year-over-year, driven primarily by the legacy business, along with contributions from the wealth management and merchant banking divisions.
- **EBITDA Margins:** EBITDA margins were stable at 41.96%, demonstrating solid operational leverage. The cost-to-income ratio, which includes staff costs and operating expenses, has largely aligned with previous benchmarks.
- **Profit after Tax:** Profit after tax reached ₹ 124.3 crores for the quarter, marking an increase of 10.34% year-over-year.
- The Board declared 2nd interim dividend of ₹ 0.50 per share on face value of ₹ 2.

Operational highlights for half year:

- **Revenue from Operations:** Revenue from operations experienced strong growth of 34.68% year-over-year.
- **EBITDA Margins:** EBITDA margins remained robust 39.63%,

- **Profit after Tax:** Profit after tax came in at ₹ 227.2 crores in H1FY25 a growth of 16.59% over the same period last year.
- **Net Worth:** Net worth remained strong at ₹ 2,257.8 crores as of 30th September 2024, reflecting an 85% year-over-year growth.

Commenting on the performance, Mr. Sachin Gupta – CEO & Whole-time Director of Share India Securities Limited said,

“Our Q2FY25 business & financial performance was in line with our expectations. The revenue growth driven not just by our legacy business but also our fast growing wealth management and merchant banking divisions.

Our differentiated products and service offerings have enabled us to grow at a healthy double digit pace. We continue to invest in our tech and digital infrastructure to offer seamless delivery on our financial product and services.

In-line with our growth strategy, we are pleased to announce the approval of a proposal to establish a subsidiary offering AIF and PMS services. At the same time the Board has approved a fund raising of ₹ 100 Crores with a green shoe option of ₹ 50 Crore for the working capital requirements for the planned growth

I would like to thank the entire Share India team and our stakeholders for their continued faith in us.”

About Share India Securities Limited:

Since its inception in 1994, Share India Securities Limited has steadily evolved into a prominent financial services conglomerate, primarily focusing on algo-trading solutions. While initially serving High Networth Individuals (HNIs), Share India is now committed to expanding its services to cater to the burgeoning retail investor market. The company has broadened its service offerings, assisting clients in growing and multiplying their investments. Share India's approach is grounded in transparency, clarity, honesty, and a customer-centric philosophy, which has garnered trust within the Indian market. Share India has channelled its expertise towards better serving India's financial sector.

Share India is having rapid growth as a fintech brokerage with a strong retail presence, strong market share in algo-trading, consistent top rankings in the Indian Derivatives Market, and a robust financial position with a net worth exceeding ₹ 22.5 Bn. Share India proudly boasts an impressive client base, including 42,081 clients in broking and 62,258 NBFC clients.

Share India's extensive network encompasses 319 broking branches and franchisees, along with 71 NBFC branches. The company's journey within the financial sector reflects their dedication to growth, innovation, and building trust with customers, positioning them as a leader in the ever-evolving landscape of Indian finance.

For more information, please visit: www.shareindia.com

For any Investor Relations query, please contact:

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Disclaimer

Certain statements in this document that are not historical facts are forward looking statements. Such forward-looking statements are subject to certain risks and uncertainties like government actions, local, political or economic developments, technological risks, and many other factors that could cause actual results to differ materially from those contemplated by the relevant forward-looking statements. The Company will not be in any way responsible for any action taken based on such statements and undertakes no obligation to publicly update these forward-looking statements to reflect subsequent events or circumstances.