



SHETRON LIMITED
THE NAME BEHIND THE NAMES

13th September, 2024

The Listing Manager
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai - 400 001

Dear Sirs,

Sub: Report of the Scrutinizer and Voting Results under Regulation 44 of SEBI (LODR) Regulations, 2015

Ref: Scrip Code 526137

Pursuant to Regulation 44 of the SEBI (LODR) Regulations, 2015, please find enclosed **voting results** (remote e-voting and e-voting at the Annual General Meeting) and **Scrutinizer's Report** on the resolutions passed by the members at 44th Annual General Meeting ('AGM') held on **Thursday, 12th day of September, 2024 at 11:00 A.M. IST** through Video Conference ('VC') or Other Audio Visual Means ('OAVM'). All the Resolutions were passed with requisite majority.

Further, pursuant to Section 108 of the Companies Act, 2013 and Rule 20 of the Companies (Management and Administration) Rules, 2014 we are taking steps to host on the website of the Company and CDSL the voting results of the 44th AGM.

Please take the documents on record and kindly treat this as compliance with SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Thanking you

Yours sincerely

For Shetron Limited

JYOTI Digitally signed
by JYOTI KUMARI
Date: 2024.09.13
16:03:34 +05'30'
KUMARI

Jyoti Kumari

Company Secretary and Compliance Officer

M. No. - A37403



VIJAYAKRISHNA K T

BBM, LLB, FCS, ACMA

Company Secretary

496/4, II Floor, 10th Cross

Near Bashyam Circle, Sadashivanagar,

Bangalore - 560 080, INDIA

Tel : +91 80 23610847, 41231106

e-mail : vijaykt@vjkt.in

ktvijaykrishna@gmail.com

SCRUTINIZER'S REPORT

[Pursuant to Sections 108 & 109 of the Companies Act, 2013 and the Companies
(Management & Administration) Rules, 2014]

To

Mr. Diwakar Sanku Shetty

Chairman

Shetron Limited

Plot No 1, Bommasandra Industrial Area

Hosur Main Road

Bangalore- 560099

Dear Sir,

I, Vijayakrishna K T, Company Secretary in Whole-Time Practice (FCS No.1788, CP No. 980), having office at # 496/4, 2nd Floor, 10th Cross, Near Bashyam Circle, Sadashivanagar, Bengaluru- 560080, duly appointed as Scrutinizer by Shetron Limited ('the Company') for the purpose of scrutinizing the e-voting prior to the Annual General Meeting ('remote e-voting') and electronic voting ('e-voting') at the 44th Annual General Meeting (AGM) held on Thursday, September 12, 2024 at 11.00 AM IST held through Video Conferencing ('VC')/Other Audio Visual Means ('OAVM'), pursuant to Sections 108 and 109 of the Companies Act, 2013 (the Act), read with Rules 20 and 21 of the Companies (Management & Administration) Rules, 2014 (the Rules) as amended from time to time and the provisions of Regulation 44 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, hereby furnish my Report to you.

The Notice dated 6th August, 2024, as confirmed by the Company was sent to the Shareholders in respect of the below-mentioned resolutions passed at the AGM of the Company through electronic mode to those Members whose email addresses are registered with the Company/Depositories, in compliance with the MCA vide General Circular No. 09/2023 on September 25, 2023, General Circular No: 10/2022 and 11/2022 on 28th December, 2022, General Circular No. 2/2022 dated May 5, 2022, General Circular No. Circular No. 19/2021 dated December 8, 2021, 14/2020 dated April 8, 2020, General Circular No. 17/2020 dated April 13, 2020 and General Circular

1



Res. No. 66, Sathanarayana Layout, West of Chord Road, III Stage, Bangalore - 560 079, INDIA

Tel : +91 80 23221564

No. 20/2020 dated May 5, 2020 (collectively "MCA Circulars"), permitted companies to conduct Annual General Meeting (AGM) through video conferencing or other audio visual means (VC) till September 30, 2024 and SEBI Circular No. SEBI/HO/CFD/CMD2/CIR/P/2022/62 dated May 13, 2022 and Circular No. SEBI/HO/CFD/PoD-2/P/CIR/2023/4 dated January 5, 2023 issued by the Securities and Exchange Board of India (collectively referred to as 'SEBI Circulars') permitted the holding of the Annual General Meeting ('AGM') through VC/OAVM, without the physical presence of the Members.

The Management of the Company is responsible to ensure compliance of the requirements of the Companies Act, 2013 and Rules relating to voting through remote e-voting and e-voting at the Annual General Meeting venue for the resolutions proposed in the Notice of 44th Annual General Meeting. My responsibility as a Scrutinizer is to ensure that the voting process is conducted in a fair and transparent manner and is restricted to make a Scrutinizer's Report for the votes casts in "favour" or "against" on the resolutions proposed in the Notice convening the 44th Annual General Meeting of the Company. The e-voting facility both for remote e-voting and e-voting at the AGM were provided by Central Depository Services (India) Limited (CDSL).

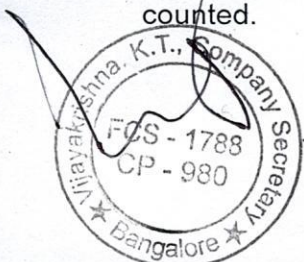
In terms of the aforesaid Notice and as per the provisions of Section 108 of the Companies Act, 2013 (the Act) read with Rule 20 of the Companies (Management and Administration) Rules, 2014, as amended, the remote e-voting was kept open for three days from 9th September, 2024 (9.00 A.M. IST) till 11th September, 2024 (5.00 P.M. IST) and Members were requested to cast their votes electronically conveying their assent or dissent in respect of the resolutions on the e-voting platform.

After declaration of voting by Chairman, the Shareholders present at the AGM through VC/OAVM voted through e-voting facility at the AGM provided by CDSL at the AGM.

The Members holding Equity Shares as on the "cut-off date" i.e., 5th September, 2024 were entitled to vote on the resolutions proposed in the Notice calling the 44th Annual General Meeting.

At the end of the voting period on 11th September, 2024 (5.00 P.M. IST), the voting portal of CDSL was blocked forthwith.

After the conclusion of e-voting at the AGM, the votes cast under remote e-voting and votes cast through e-voting at the AGM were unblocked on 12th September, 2024, in presence of Mr. Parameshwar G Bhat and Mr. Sharan Kumar S who acted as witnesses as prescribed under sub-rule 3(xii) of Rule 20 of the Companies (Management and Administration) Rules, 2014, as amended and thereafter the votes cast there under were counted.



Thereafter, the details containing *inter alia*, the list of members, who voted "for" or "against" each of the resolution that were put to vote, were derived from the report generated from the e-voting portal of CDSL i.e. www.evotingindia.com and based on such reports.

- a. 35(folio wise) members have cast their votes through remote e-voting.
- b. 1 (folio wise) member has cast votes through e-voting at the Annual General Meeting.

The brief analysis of the results of the remote e-voting and e-voting at the Annual General Meeting are as under.

ORDINARY BUSINESS:

Item No.1: Adoption of Financial Statements for the year ended 31st March, 2024:

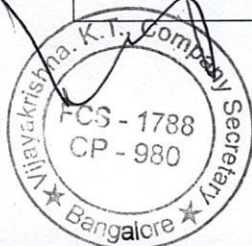
Ordinary Resolution:

Particulars	No. of votes contained in						Percentage on Valid votes
	Remote e-voting		e-voting at the AGM		Total		
	No of members voted	No. of Votes cast (shares)	No of members voted	No. of Votes cast (shares)	No of members voted	No. of Votes cast (shares)	
Assent	33	5782246	0	0	33	5782246	99.9997
Dissent	2	16	1	1	3	17	0.0003
Total	35	5782262	1	1	36	5782263	100.00
Abstained/ Invalid	-	-	-	-	-	-	-

Item No.2: Appointment of Mr. Praveen Vittal Mally (DIN: 00798354), Director of the Company who retires by rotation and offers himself for re-appointment:

Ordinary Resolution:

Particulars	No. of votes contained in						Percentage on Valid votes
	Remote e-voting		e-voting at the AGM		Total		
	No. of members voted	No. of Votes cast (shares)	No. of members voted	No. of Votes cast (shares)	No. of members voted	No. of Votes cast (shares)	



Assent	30	5779556	0	0	30	5779556	99.9532
Dissent	5	2706	1	1	6	2707	0.0468
Total	35	5782262	1	1	36	5782263	100.00
Abstained/ Invalid	-	-	-	-	-	-	-

Item No.3: To declare a Dividend of Re.1 (10%) per Equity Share ofRs.10/- for the financial year 2023-24:

Ordinary Resolution:

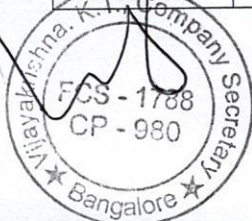
Particulars	No. of votes contained in						Percentage on Valid votes
	Remote E-voting		e-voting at the AGM		Total		
	No. of members voted	No. of Votes cast (shares)	No. of members voted	No. of Votes cast (shares)	No. of members voted	No. of Votes cast (shares)	
Assent	32	5782245	0	0	32	5782245	99.9997
Dissent	3	17	1	1	4	18	0.0003
Total	35	5782262	1	1	36	5782263	100.00
Abstained/ Invalid	-	-	-	-	-	-	-

SPECIAL BUSINESS:

Item No.4:Re-appointment of Mr. Praveen Vittal Mally (DIN: 007983545)as Joint Managing Director:

Special Resolution:

Particulars	No. of votes contained in						Percentage on Valid votes
	Remote e-voting		e-voting at the AGM		Total		
	No. of members voted	No. of Votes cast (shares)	No. of members voted	No. of Votes cast (shares)	No. of members voted	No. of Votes cast (shares)	
Assent	31	5779557	0	0	31	5779557	99.9532
Dissent	4	2705	1	1	5	2706	0.0468



Total	35	5782262	1	1	36	5782263	100.00
Abstained/ Invalid	-	-	-	-	-	-	-

Item No.5:Ratification of the Remuneration of the Cost Auditors of the Company for the Financial Year 2024-25:

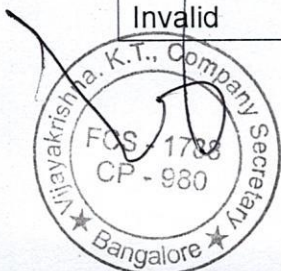
Ordinary Resolution:

Particulars	No. of votes contained in						Percentage on Valid votes
	Remote e-voting		e-voting at the AGM		Total		
	No. of members voted	No. of Votes cast (shares)	No. of members voted	No. of Votes cast (shares)	No. of members voted	No. of Votes cast (shares)	
Assent	29	5779555	0	0	29	5779555	99.9532
Dissent	6	2707	1	1	7	2708	0.0468
Total	35	5782262	1	1	36	5782263	100.00
Abstained/ Invalid	-	-	-	-	-	-	-

Item No.6: Appointment of Mr. Sethuraman (DIN: 00534145) as Director in the Category of Independent Director of the Company.

Special Resolution:

Particulars	No. of votes contained in						Percentage on Valid votes
	Remote e-voting		e-voting at the AGM		Total		
	No. of members voted	No. of Votes cast (shares)	No. of members voted	No. of Votes cast (shares)	No. of members voted	No. of Votes cast (shares)	
Assent	31	5779557	0	0	31	5779557	99.9532
Dissent	4	2705	1	1	5	2706	0.0468
Total	35	5782262	1	1	36	5782263	100.00
Abstained/ Invalid	-	-	-	-	-	-	-

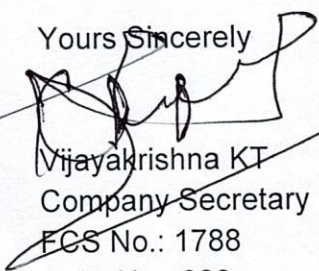


Based on the foregoing, the resolution numbers from 01 to 06 in respect of Notice of 44th Annual General Meeting maybe deemed to have been **passed by Requisite Majority**.

All the relevant records relating to remote e-voting and e-voting are under my safe custody and will be handed over to the Chairman or Company Secretary of the Company for preserving safely.

Thanking You

Yours Sincerely

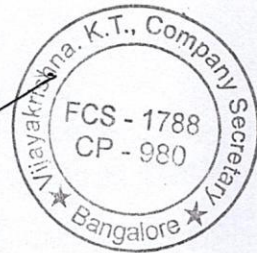

Vijayakrishna KT
Company Secretary

FCS No.: 1788

C. P. No.: 980

UDIN: F001788F001211581

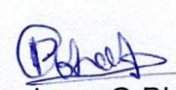
Peer Review Certificate No. 1883/2022



Date: 13.09.2024

Place: Bengaluru

Witnesses:


1) Mr. Parameshwar G Bhat


2) Mr. SharanKumar S

[Home](#)[Validate](#)[Import XML](#)

General information about company

Scrip code	526137
NSE Symbol	N.A.
MSEI Symbol	N.A.
ISIN	INE278C01010
Name of the company	SHETRON LIMITED
Type of meeting	AGM
Date of the meeting / last day of receipt of postal ballot forms (in case of Postal Ballot)	12-09-2024
Start time of the meeting	11:00 AM
End time of the meeting	11:17 AM

[Prev](#)[Next](#)

[Home](#)[Validate](#)

Scrutinizer Details

Name of the Scrutinizer	VIJAYAKRISHNA K T
Firms Name	VIJAYAKRISHNA K T
Qualification	CS
Membership Number	FCS 1788
Date of Board Meeting in which appointed	17-05-2024
Date of Issuance of Report to the company	13-09-2024

[Prev](#)[Next](#)

[Home](#)[Validate](#)

Voting results	
Record date	05-09-2024
Total number of shareholders on record date	5541
No. of shareholders present in the meeting either in person or through proxy	
a) Promoters and Promoter group	0
b) Public	0
No. of shareholders attended the meeting through video conferencing	
a) Promoters and Promoter group	6
b) Public	25
No. of resolution passed in the meeting	6
Disclosure of notes on voting results	Add Notes

[Prev](#)

[Home](#)[Validate](#)

Resolution (1)								
Resolution required: (Ordinary / Special)				Ordinary				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				Adoption of Financial Statements for the year ended 31st March, 2024.				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	5778108	5774408	99.9360	5774408	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total		5778108	5774408	99.9360	5774408	0	100.0000
Public-Institutions	E-Voting	100	0	0.0000	0	0	0	0
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total		100	0	0.0000	0	0	0.0000
Public- Non Institutions	E-Voting	3225092	7855	0.2436	7838	17	99.7836	0.2164
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total		3225092	7855	0.2436	7838	17	99.7836
Total		9003300	5782263	64.2238	5782246	17	99.9997	0.0003
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution							Add Notes	

* this fields are optional

Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	0
Public Insitutions	0
Public - Non Insitutions	0

[Home](#)[Validate](#)

Resolution (2)								
Resolution required: (Ordinary / Special)				Ordinary				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				Appointment of Mr. Praveen Vittal Mally (DIN: 00798354), Director of the Company who retires by rotation and offers himself for re-appointment.				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	5778108	5774408	99.9360	5774408	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total		5778108	5774408	99.9360	5774408	0	100.0000
Public-Institutions	E-Voting	100	0	0.0000	0	0	0	0
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total		100	0	0.0000	0	0	0.0000
Public- Non Institutions	E-Voting	3225092	7855	0.2436	5148	2707	65.5379	34.4621
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total		3225092	7855	0.2436	5148	2707	65.5379
Total		9003300	5782263	64.2238	5779556	2707	99.9532	0.0468
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution							Add Notes	

* this fields are optional

Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	0
Public Insitutions	0
Public - Non Insitutions	0

[Home](#)[Validate](#)

Resolution (3)								
Resolution required: (Ordinary / Special)				Ordinary				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				To declare a Dividend of Re. 1 (10%) per Equity Share of Rs.10/- for the financial year 2023-24.				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	5778108	5774408	99.9360	5774408	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total		5778108	5774408	99.9360	5774408	0	100.0000
Public-Institutions	E-Voting	100	0	0.0000	0	0	0	0
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total		100	0	0.0000	0	0	0.0000
Public- Non Institutions	E-Voting	3225092	7855	0.2436	7837	18	99.7708	0.2292
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total		3225092	7855	0.2436	7837	18	99.7708
Total		9003300	5782263	64.2238	5782245	18	99.9997	0.0003
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution							Add Notes	

* this fields are optional

Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	0
Public Insitutions	0
Public - Non Insitutions	0

[Home](#)[Validate](#)

Resolution (4)								
Resolution required: (Ordinary / Special)				Special				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				Re-appointment of Mr. Praveen Vittal Mally (DIN: 007983545) as Joint Managing Director.				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	5778108	5774408	99.9360	5774408	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total		5778108	5774408	99.9360	5774408	0	100.0000
Public-Institutions	E-Voting	100	0	0.0000	0	0	0	0
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total		100	0	0.0000	0	0	0.0000
Public- Non Institutions	E-Voting	3225092	7855	0.2436	5149	2706	65.5506	34.4494
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total		3225092	7855	0.2436	5149	2706	65.5506
Total		9003300	5782263	64.2238	5779557	2706	99.9532	0.0468
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution							Add Notes	

* this fields are optional

Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	0
Public Insitutions	0
Public - Non Insitutions	0

[Home](#)[Validate](#)

Resolution (5)								
Resolution required: (Ordinary / Special)				Ordinary				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				Ratification of the Remuneration of the Cost Auditors of the Company for the Financial Year 2024-25.				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	5778108	5774408	99.9360	5774408	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total		5778108	5774408	99.9360	5774408	0	100.0000
Public-Institutions	E-Voting	100	0	0.0000	0	0	0	0
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total		100	0	0.0000	0	0	0.0000
Public- Non Institutions	E-Voting	3225092	7855	0.2436	5147	2708	65.5251	34.4749
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total		3225092	7855	0.2436	5147	2708	65.5251
Total		9003300	5782263	64.2238	5779555	2708	99.9532	0.0468
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution							Add Notes	

* this fields are optional

Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	0
Public Insitutions	0
Public - Non Insitutions	0

[Home](#)[Validate](#)

Resolution (6)								
Resolution required: (Ordinary / Special)				Special				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				Appointment of Mr. Sethuraman (DIN: 00534145) as Director in the Category of Independent Director of the Company.				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	5778108	5774408	99.9360	5774408	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total		5778108	5774408	99.9360	5774408	0	100.0000
Public-Institutions	E-Voting	100	0	0.0000	0	0	0	0
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total		100	0	0.0000	0	0	0.0000
Public- Non Institutions	E-Voting	3225092	7855	0.2436	5149	2706	65.5506	34.4494
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total		3225092	7855	0.2436	5149	2706	65.5506
Total		9003300	5782263	64.2238	5779557	2706	99.9532	0.0468
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution							Add Notes	

* this fields are optional

Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	0
Public Insitutions	0
Public - Non Insitutions	0