

SHRI MAHALAXMI AGRICULTURAL DEVELOPMENTS LIMITED

57-58-59, 6th Floor, Shree Krishna Centre Mithakhali Six Road, Mithakhali Ahmedabad – 380009, Gujarat
E-mail: smadl.india@gmail.com Website: www.smadlindia.com
CIN: L52100GJ1993PLC019031 Tel No.- 6134 4987

Date: 14.08.2019

| | |
|--|--|
| To, Department of Corporate Services, BSE LIMITED P. J. Towers, Dalal Street, Mumbai – 400 001. Scrip Code: 539010 | To, Metropolitan Stock Exchange of India Limited, Vibgyor Towers, 4th floor, Plot No C 62, G - Block, Opp. Trident Hotel, Bandra Kurla Complex, Bandra (E), Mumbai – 400 098, India. Symbol: SMADL |
|--|--|

Dear Sir/Madam,

Sub. : Outcome Of Board Meeting

The Board of Directors of the company in its meeting held on August 14, 2019 has considered and approved inter-alia the following.

1. Unaudited Financial Results and Limited Review Report for the quarter ended 30th June, 2019 are enclosed.
2. Considered and approved delisting of Shri Mahalaxmi Agricultural Development Limited from Metropolitan Stock Exchange India Limited.

Kindly take the same on your records.

Thanking You,

Yours' faithfully



Mr. Kiran Bhogate
Authorised Signatory

SHRI MAHALAXMI AGRICULTURAL DEVELOPMENT LTD

SHRI MAHALAXMI AGRICULTURAL DEVELOPMENT LIMITED
CIN NO : LS2100GJ1993PLC019031

Regd Office : 57-58-59, 6th Floor, Shree Krishna Centre Mithakhali Six Road, Mithakhali Ahmedabad Ahmedabad GJ 380009 IN

Statement of Standalone Audited Results for the Quarter and Year Ended 30.06.2019

(IN RS. LAKH)

| Sr.No. | Particulars (Refer Notes Below) | 3 months ended | Corresponding 3 | Previous | Year ended |
|--------|--|----------------|---|-------------------------------|---------------|
| | | (30/06/2019) | months ended in the previous year (30/06/2018) | Quarter ended (31/03/2019) | (31/03/2019) |
| | | (Unaudited) | (Unaudited) | (Unaudited) | (Audited) |
| 1 | Revenue From Operations (gross) | 0 | 0 | 0 | 0 |
| 2 | Other Income | 4.17 | 7.52 | 98.79 | 120.36 |
| 3 | Total Revenue (1+2) | 4.17 | 7.52 | 98.79 | 120.36 |
| 4 | Expenses | | | | |
| | (a) Cost of Materials consumed | 0 | 0 | 0 | 0 |
| | (b) Changes in inventories of finished goods, work-in-progress and stock-in-trade | 0 | 0 | 0 | 0 |
| | (c) Employee benefits expense | 3.01 | 2.5 | 0.51 | 8.34 |
| | (d) Finance Costs | 0.02 | 0 | 0 | 0 |
| | (e) Depreciation and amortisation expense | 0 | 0 | 0 | 0 |
| | (f) Other expenses (Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately). | 0.07 | 0.21 | 13.72 | 23.68 |
| | Total Expenses | 3.1 | 2.71 | 14.23 | 32.02 |
| 5 | Profit / (Loss) from operations before exceptional items (3-4) | 1.07 | 4.81 | 84.56 | 88.34 |
| 6 | Exceptional Items | 0 | 0 | 0 | 0 |
| 7 | Profit / (Loss) from ordinary activities before tax (5-6) | 1.07 | 4.81 | 84.56 | 88.34 |
| 8 | Tax expense | | | | |
| | (a) Income Tax | 0 | 0 | 0 | 0 |
| | (b) Deferred Tax | 0 | 0 | 0 | 0 |
| 9 | Net Profit / (Loss) for the period (7-8) | 1.07 | 4.81 | 84.56 | 88.34 |
| | (a) Share of Profit / (loss) of associates * | 0 | 0 | 0 | 0 |
| | (b) Minority Interest* | 0 | 0 | 0 | 0 |
| | Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates | 1.07 | 4.81 | 84.56 | 88.34 |
| 10 | Paid-up equity share capital (Face Value of Rs.5/-each) | 1016.13 | 1016.13 | 1016.13 | 1016.13 |
| 11 | Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year | 180.06 | 106.28 | 181.99 | 181.99 |
| 12 | Earnings Per Share | | | | |
| 13 | (of '___/- each) (not annualised): | | | | |
| | (a) Basic | 0 | 0.02 | 0.41 | 0.43 |
| | (b) Diluted | 0 | 0.02 | 0.41 | 0.43 |

* Applicable in the case of consolidated results.

Note

- Above Financial result have been reviewed and recommended by the audit committee and approved by the board of director at their respective meeting held on August 14, 2019.
- Statutory auditors have carried out a limited review of these financial result and their report is unqualified.
- The financial result of the company have been prepared with india accounting standards notified under section 133 of the companies act, 2013 read with relevant rules issued thereunder and in terms of regulation 33 of the sebi regulations, 2015.
- The company is engaged in the business of "Agricultural Products" and has only one reportable segment in accordance with IND as 108 "Operating Segments."
- As per Regulation 33 of SEBI (listing obligations and disclosure requirement) Regulations, 2015 the company has opted to publish quarterly unaudited standalone results and to publish consolidated results at the year end.
- Previous periods figures have been regrouped wherever necessary to confirm to the current periods classification.

FOR SHRI MAHALAXMI AGRICULTURAL DEVELOPMENT LTD

KIRAN VITHAL BHOSALE
(DIRECTOR)
DIN: 42428903



Mulraj D Gala & Co.

Chartered Accountants

ANNEXURE V TO CLAUSE 41

Limited Review Report

Review Report to **Shri Mahalaxmi Agricultural Development Limited**

We have reviewed the accompanying statement of un-audited financial results of **Shri Mahalaxmi Agricultural Development Limited** for the period ended 30/06/2019. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/ Committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, *Engagements to Review Financial Statements* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of un-audited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement or that it has not been prepared in accordance with the relevant prudential norms issued by the Reserve Bank of India in respect of income recognition, asset classification, provisioning and other related matters.

For M/s Mulraj D Gala & Co
Chartered Accountants
Firm Registration Number

m. gala



Mulraj Gala
Proprietor
Membership Number: 041206

Place: Mumbai
Date: 14/08/2019