



KIRLOSKAR ELECTRIC COMPANY LTD.,

Sect./08/2023-24

April 26, 2023

To,
The Secretary,

BSE LTD.,

Phiroze Jeejeebhoy Towers

Dalal Street, Mumbai- 400001

Scrip Code 533193; Scrip ID KIRELECT

National Stock Exchange of India Limited

Exchange Plaza, C-1, Block G,

Bandra Kurla Complex, Bandra (E)

Mumbai – 400 051

Symbol – KECL; Series – EQ

Dear Sir / Ma'am,

Sub : Fund raising by issuance of Debt Securities by Large Entities;

Ref : SEBI Circular no. SEBI/HO/DDHS/P/CIR/2021/613 dated 10/08/2021 (updated on April 13, 2022;

We hereby confirm that as on March 31, 2023, the Company does not fall under the Chapter XII of SEBI circular under reference and hence the Company is not a "Large Corporate".

Further, Initial Disclosure under SEBI Circular as mentioned above is enclosed as Annex- XII-A.

Please take the same on record.

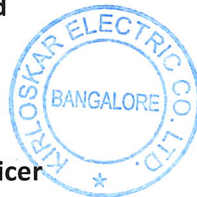
Thanking you

Yours faithfully

For Kirloskar Electric Company Limited

Mahabaleshwar Bhat

Company Secretary & Compliance Officer



Enc: a/a



KIRLOSKAR ELECTRIC COMPANY LTD.,

Annex- XII-A

Format of the initial disclosure to be made by an entity identified as a Large Corporate

Sl. No.	Particulars	Details
1	Name of the Company	Kirloskar Electric Company Limited
2	CIN	L31100KA1946PLC000415
3	Outstanding borrowing of Company as on 31st March/ 31st December , as applicable (in Rs. crore)	Nil
4	Highest credit rating during the previous FY along with name of the Care Rating Agency	Not Applicable
5	Name of stock exchange* in which the fine shall be paid, in case of shortfall in the required borrowing under the framework	Not Applicable

**In terms paragraph of 2.2(d) of the circular, beginning FY2022, in the event of shortfall in the mandatory borrowing through debt securities, a fine of 0.2% of the shortfall shall be levied by Stock Exchanges at the end of the two-year block period. Therefore, an entity identified as LC shall provide, in its initial disclosure for a financial year, the name of stock exchange to which it would pay the fine in case of shortfall in the mandatory borrowing through debt markets.*

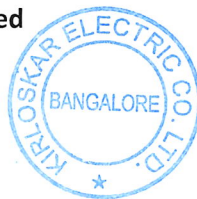
We confirm that we are **not a Large Corporate** as per the applicability criteria given under the Chapter XII of SEBI Operational circular dated August 10, 2021 (updated on April 13, 2022).

For Kirloskar Electric Company Limited

Mahabaleshwar Bhat
Company Secretary & Compliance Officer

Ph: 080 28397256
Email ID: investors@kirloskarelectric.com

Date: 26/04/2023



For Kirloskar Electric Company Limited

Sanjeev Kumar S
Director (Finance) & CFO

Ph: 080 28397256
Email ID: investors@kirloskarelectric.com

Date: 26/04/2023