



# CAPTAIN PIPES LTD.

Regd. Office & Works : Survey No. 257, Plot No. 23 to 28, N.H. No. 27, SHAPAR (Veraval)  
Dist. Rajkot (Gujarat) INDIA. Mobile : +91 99090 29066, Toll Free Number : 1800 212 5626  
website : [www.captainpipes.com](http://www.captainpipes.com) | e-mail : [info@captainpipes.com](mailto:info@captainpipes.com)  
CIN : L25191GJ2010PLC059094

**DATE: 31.01.2025**

**To,**

**Department of Corporate Services**

BSE Limited,  
Phiroze Jeejeebhoy Towers  
Dalal Street  
**Mumbai-400 001**

**SCRIP NAME: CAPTAIN PIPES LTD. SCRIP NO.: 538817**

**SUB: OUTCOME OF BOARD MEETING**

Dear Sir/Madam,

Board of directors in its meeting dated 31<sup>ST</sup> January, 2025 Meeting start time: **10:30 A.M.** Meeting End time: **11:10 A.M.** has considered and approved the following .

1) Pursuant to Regulation 33 of SEBI LODR, 2015, the Standalone unaudited Financial Results along with limited review report of auditors for quarter ended on 31.12.2024 have been approved by board.

This is for your records and information.

**FOR, CAPTAIN PIPES LIMITED**

**MR. GOPAL D. KHICHADIA**  
**(MANAGING DIRECTOR)**  
**DIN: 00127947**

**Encl:** Copy of Financial Results

**INDEPENDENT AUDITOR'S LIMITED REVIEW REPORT ON THE QUATERLY UNAUDITED STANDALONE IND AS FINANCIAL RESULTS OF THE COMPANY PURSUANT TO THE REGULATION 33 OF SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015, AS AMENDED.**

**LIMITED REVIEW REPORT**

To  
The Board of Directors,  
**M/s. CAPTAIN PIPES LIMITED,**  
Survey No. 257, Plot No. 23 to 28,  
N.H. No. 27, Shapar (Veraval)  
**Rajkot-360002.**

We have reviewed the accompanying statement of unaudited financial results of **M/S. CAPTAIN PIPES LIMITED, Rajkot** (The "**Company**") for the period ended on **31 December, 2024**. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with *the Standard on Review Engagements (SRE) 2410 - "Review of Interim Financial Information Performed by the Independent Auditor of the Entity"*, issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable Indian accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Our conclusion is not modified in respect of this matter.



For **J C Ranpura & Co.**  
Chartered Accountants  
FRN: 108647W

**Ketan Y. Sheth**  
Partner  
Membership No. 118411  
UDIN: 25118411BMHVBS4967

Place: Rajkot  
Date: 31 January, 2025





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## M/s. Captain Pipes Limited Standalone Financial Result for the period ended on 31-12-2024

in Lacs

Particulars	Quarter Ended			Nine month ended		Year Ended
	31-12-2024	30-09-2024	31-12-2023	31-12-2024	31-12-2023	31-03-2024
	Un Audited	Un Audited	Audited	Un Audited	Audited	Audited
<b>Income</b>						
Revenue From Operations	2,065.57	1,261.27	2,024.52	5,404.23	5,608.64	7,634.77
Other Income	6.41	6.37	0.37	18.43	7.28	11.78
<b>Total Income</b>	<b>2,071.98</b>	<b>1,267.64</b>	<b>2,024.89</b>	<b>5,422.66</b>	<b>5,615.92</b>	<b>7,646.55</b>
<b>Expenses</b>						
Cost of materials consumed	746.71	587.11	1,021.86	2,498.08	2,925.49	3,654.27
Purchases of Stock-in-Trade	921.11	388.96	728.58	1,587.03	1,856.16	2,704.90
Changes in inventories of finished goods, Stock-in -Trade and work-in-progress	10.05	-43.61	-110.54	85.92	-244.92	-248.01
Employee benefits expense	37.76	42.49	36.51	122.37	101.94	139.73
Finance costs	36.66	44.18	34.23	113.73	84.07	125.22
Depreciation and amortization expense	23.07	22.93	26.43	68.60	78.09	104.79
Other expenses	150.67	109.75	135.49	474.46	407.86	615.50
<b>Total expenses</b>	<b>1,926.03</b>	<b>1,151.81</b>	<b>1,872.56</b>	<b>4,950.19</b>	<b>5,208.69</b>	<b>7,096.40</b>
<b>Profit/(loss) before tax</b>	<b>145.95</b>	<b>115.83</b>	<b>152.33</b>	<b>472.47</b>	<b>407.23</b>	<b>550.15</b>
<b>Tax expense</b>						
Current tax	37.50	29.80	46.50	121.00	97.50	150.00
Deferred tax	-1.04	-1.48	-0.76	-3.19	-2.59	-2.67
Prior period tax	-	2.49	4.62	2.50	4.62	4.60
<b>Total Tax expense</b>	<b>36.46</b>	<b>30.81</b>	<b>50.36</b>	<b>120.31</b>	<b>99.53</b>	<b>151.93</b>
<b>Profit/(loss) after tax for the period</b>	<b>109.49</b>	<b>85.02</b>	<b>101.97</b>	<b>352.16</b>	<b>307.70</b>	<b>398.22</b>
Other Comprehensive Income						
Items that will not be reclassified to profit or loss	-0.38	-1.36	-0.04	-2.75	-2.85	-4.37
Income tax relating to items that will not be reclassified to profit or loss	0.10	0.34	-0.01	0.69	0.72	1.10
<b>Total Other Comprehensive Income</b>	<b>-0.28</b>	<b>-1.02</b>	<b>-0.05</b>	<b>-2.06</b>	<b>-2.13</b>	<b>-3.27</b>
<b>Total Comprehensive Income for the period</b>	<b>109.21</b>	<b>84.00</b>	<b>101.92</b>	<b>350.10</b>	<b>305.57</b>	<b>394.95</b>
<b>Earnings per equity share</b>						
Basic	0.07	0.06	0.07	0.24	0.21	0.27
Diluted	0.07	0.06	0.07	0.24	0.21	0.27

For & on behalf of the Board  
 M/S. CAPTAIN PIPES LIMITED

Gopalbhai D. Khichadia  
 Managing Director  
 DIN: 00127947



Date: 31.01.2025  
 Place : Rajkot



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## NOTES :

- 1.) The above results have been reviewed by the Audit Committee and Approved by the Board of Directors of the Company at their meeting held on 31 January, 2025. The Statutory Auditors of The Company have Carried out ' Limited Review ' of the results for the quarter ended on 31 December, 2024.
- 2.) The Statement has been prepared in accordance with the Companies ( Indian Accounting Standards ) rules 2015 ( Ind AS ) prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practice and policies to the extent applicable.
- 3.) Other Manufacturing Expenses include stores and spares consumed, outward processing charges, power and fuel, packing materials consumed, product development expenses etc.
- 4.) Segment Reporting as per Ind AS- 108 is not applicable as Company operates only in one segment i.e. Manufacturing and selling of U PVC Pipes and Fittings.
- 5.) In accordance with Regulation 33 of the SEBI ( Listing Obligations and Disclosure Requirements ) Regulation, 2015, the above unaudited standalone financial results of the company are posted on Company's website and website of stock exchange viz. [www.bseindia.com](http://www.bseindia.com).
- 6.) The figures of the previous quarter/ year have been regrouped / re-classified / re-arranged, wherever necessary to correspond with the current period's classification/disclosure/ comparable.
- 7.) The Status of investor complaints received by the company is as follows :
  - Pending at start of the year as on Oct 1, 2024. : Nil
  - Received during the period from Oct 1, 2024 to December 31, 2024 : Nil
  - Disposed during the period from Oct 1, 2024 to December 31, 2024 : Nil
  - Pending as on December 31, 2024 : Nil

Date: 31.01.2025  
Place : Rajkot

For & on behalf of the Board  
M/S. CAPTAIN PIPES LIMITED

Gopalbhai D. Khichadia  
Managing Director  
DIN: 00127947

