

November 15, 2024

The Manager, BSE Limited Corporate Relationship Department, Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai- 400001 Scrip Code: 514175	The Manager, National Stock Exchange of India Limited Exchange Plaza, 5th Floor, Plot No.C/1, G Block, Bandra-Kurla Complex, Bandra (E), Mumbai-400051 Symbol: VARDMNPOLY
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Sub: Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

Dear Sir/ Madam,

We, the undersigned, are submitting the requisite **disclosure under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, ("Takeover Regulations")** in respect of dilution in the percentage of holding of Promoters/Promoter Group in Vardhman Polytex Limited on allotment of 2,91,00,000 equity shares of Re.1 each on November 14, 2024 consequent upon conversion of 29,10,000 warrants issued on preferential basis. **But, there is no change in shareholding of Promoters/Promoter Group.**

This is for your information and records.

Regards,

**For and on behalf of Promoters/Promoter Group
of Vardhman Polytex Limited**

Adish Oswal

CC: The Company Secretary,
Vardhman Polytex Limited
Vardhman Park,
Chandigarh Road, Ludhiana- 141123

Format for disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (TC)	VARDHMAN POLYTEX LIMITED			
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	<ol style="list-style-type: none"> 1. Adish Oswal 2. Manju Oswal 3. Aketa Oswal 4. Abhinav Oswal 5. Rakhi Oswal 6. Ashok Kumar Oswal 7. Ashok Oswal (HUF) 8. Kent Investments Pvt. Ltd. 9. Panchsheel Textile Mfg and Trading Co. Pvt. Ltd. 10. Ruby Mercantile Co. Pvt. Ltd. 11. Gagan Mercantile Co. Pvt. Ltd. 12. Pioneer Marcantile (India) Pvt. Ltd. 13. Boras Investment and Trading Co. Pvt. Ltd. 14. Adesh Investment and Trading Co. Pvt. Ltd. 15. Alma Assets Consultancy Pvt. Ltd. 16. Enakshi Investments Pvt. Ltd. 17. Liberty Mercantile Co. Pvt. Ltd. 18. Nighthagle Dealcom Pvt. Ltd. 19. Amrante Trust through Rakhi Oswal, Trustee 20. Allepy Investment and Trading Co. Pvt. Ltd. 21. Calgary Investment and Trading Co. Pvt. Ltd. 22. Altfort Merchants Pvt. Ltd. 			
Whether the acquirer belongs to Promoter/Promoter group	Yes			
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	<ol style="list-style-type: none"> 1) BSE Limited 2) National Stock Exchange of India Limited 			
Details of the acquisition / disposal as follows	Number	% w.r.t. total share/voting capital wherever applicable(*)	% w.r.t. total diluted share/voting capital of the TC(**)	
Before the acquisition under consideration, holding of :				
a) Shares carrying voting rights				
1	ASHOK KUMAR OSWAL	1277480	0.36%	0.29%
2	ADISH OSWAL	4205110	1.18%	0.96%
3	MANJU OSWAL	526940	0.15%	0.12%
4	ASHOK KUMAR (HUF)	1100	0.00%	0.00%
5	RAKHI OSWAL	178200	0.05%	0.04%
6	ABHINAV OSWAL	143070	0.04%	0.03%
7	AKETA OSWAL	54600	0.02%	0.01%
8	BORAS INVESTMENT AND TRADING COMPANY PVT LTD.	328600	0.09%	0.08%
9	CALGARY INVESTMENT AND TRADING COMPANY PVT LTD	673000	0.19%	0.15%



10	ENAKSHI INVESTMENT PVT LTD	3702500	1.04%	0.85%
11	GAGAN MERCANTILE COMPANY PVT LTD	1639000	0.46%	0.38%
12	KENT INVESTMENTS PVT LTD	469500	0.13%	0.11%
13	LIBERTY MERCANTILE COMPANY PVT LTD	1205500	0.34%	0.28%
14	PANCHSHEEL TEXTILE MFG AND TRADING COMPANY PVT LTD	44269170	12.44%	10.15%
15	RUBY MERCANTILE COMPANY PVT LTD	1530000	0.43%	0.35%
16	ADESH INVESTMENT AND TRADING COMPANY PRIVATE LIMITED	351000	0.10%	0.08%
17	ALLEPY INVESTMENT AND TRADING COMPANY PVT LTD	955000	0.27%	0.22%
18	PIONEER MERCANTILE INDIA PVT LTD	493500	0.14%	0.11%
19	NIGHTNAGLE DEALCOM PRIVATE LIMITED	6600000	1.85%	1.51%
20	ALMA ASSETS CONSULTANCY PRIVATE LIMITED	43623250	12.25%	10.01%
21	ALTFORT MERCHANTS PRIVATE LIMITED	21820000	6.13%	5.00%
22	AMRANTE TRUST THROUGH RAKHI OSWALL, TRUSTEE	51390	0.01%	0.01%

- b) Shares in the nature of encumbrance (pledge/ lien/non-disposal undertaking/ others)
- c) Voting rights (VR) otherwise than by shares
- d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category)

Total (a+b+c+d)

13,40,97,910

34.74%

30.76%

Details of acquisition/sale

- a) Shares carrying voting rights acquired/sold
- b) VRs acquired /sold otherwise than by shares
- c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold
- d) Shares encumbered / invoked/released by the acquirer
- e) Total (a+b+c+/-d)

There is no acquisition or sale by Promoters/Promoters Group.

But, there is dilution in percentage of shareholding of Promoters/Promoters Group consequent upon allotment of 2,91,00,000 equity shares on conversion of 29,10,000 warrants issued on preferential basis to non-promoters.

But, there is no change in shareholding of Promoters/Promoter Group.

After the acquisition/sale, holding of:

a) Shares carrying voting rights

1	ASHOK KUMAR OSWAL	1277480	0.31%	0.29%
2	ADISH OSWAL	4205110	1.01%	0.96%
3	MANJU OSWAL	526940	0.13%	0.12%
4	ASHOK KUMAR (HUF)	1100	0.00%	0.00%
5	RAKHI OSWAL	178200	0.04%	0.04%
6	ABHINAV OSWAL	143070	0.03%	0.03%
7	AKETA OSWAL	54600	0.01%	0.01%
8	BORAS INVESTMENT AND TRADING COMPANY PVT LTD.	328600	0.08%	0.08%
9	CALGARY INVESTMENT AND TRADING COMPANY PVT LTD	673000	0.16%	0.15%
10	ENAKSHI INVESTMENT PVT LTD	3702500	0.89%	0.85%
11	GAGAN MERCANTILE COMPANY PVT LTD	1639000	0.39%	0.38%
12	KENT INVESTMENTS PVT LTD	469500	0.11%	0.11%
13	LIBERTY MERCANTILE COMPANY PVT LTD	1205500	0.29%	0.28%
14	PANCHSHEEL TEXTILE MFG AND TRADING COMPANY PVT LTD	44269170	10.67%	10.15%
15	RUBY MERCANTILE COMPANY PVT LTD	1530000	0.37%	0.35%
16	ADESH INVESTMENT AND TRADING COMPANY PRIVATE LIMITED	351000	0.08%	0.08%
17	ALLEPY INVESTMENT AND TRADING COMPANY PVT LTD	955000	0.23%	0.22%
18	PIONEER MERCANTILE INDIA PVT LTD	493500	0.12%	0.11%
19	NIGHTNAGLE DEALCOM PRIVATE LIMITED	6600000	1.59%	1.51%
20	ALMA ASSETS CONSULTANCY PRIVATE LIMITED	43623250	10.51%	10.01%
21	ALTFORT MERCHANTS PRIVATE LIMITED	21820000	5.26%	5.00%
22	AMRANTE TRUST THROUGH RAKHI OSWALL, TRUSTEE	51390	0.01%	0.01%

- b) Shares encumbered with the acquirer
c) VRs otherwise than by shares
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition

Total (a+b+c+d)**13,40,97,910****32.31%****30.76%**

Mode of acquisition / sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc).

Allotment of equity shares on conversion of warrants issued on preferential basis to non-promoters.

There is dilution in percentage of shareholding of Promoters/Promoters Group consequent upon allotment of 2,91,00,000 equity shares on conversion of 29,10,000 warrants issued on preferential basis to non-promoters.

Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable

Date of Allotment of shares:
14 November, 2024

Equity share capital / total voting capital of the TC before the said acquisition / sale

Rs.38,59,69,004/-
(38,59,69,004 Equity shares of Re. 1 each)

Equity share capital/ total voting capital of the TC after the said acquisition / sale

Rs.41,50,69,004 /-
(41,50,69,004 Equity shares of Re. 1 each)

Total diluted share/voting capital of the TC after the said acquisition

Rs.43,59,69,004/-
(43,59,69,004 Equity shares of Re. 1 each)

Assuming full conversion of balance convertible warrants (issued on Preferential basis) into 2,09,00,000 equity shares of Re.1 each

(*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

**For and on behalf of Promoters/Promoter Group
of Vardhman Polytex Limited**


Adish Oswal

Place: Ludhiana
Date: 15.11.2024