

Sanjivkumar N. Patel
357, Lane 18, Satyagrah Chhavani Society,
Satellite Road, Ahmedabad: 380 015

Date: 2nd September, 2024

To,
BSE Ltd.
Corporate Relation Department
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai: 400 001

Scrip Code: 517417
Scrip Name: PATELSAI
ISIN No.: INE082C01024

Re.: Patels Airtemp (India) Limited

Dear Sir/Madam,

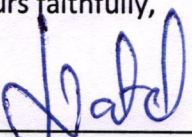
Sub: Disclosure under Reg. 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

With reference to the aforesaid Regulation, I, Sanjivkumar N. Patel, being son of Late Shri Narayanbhai G. Patel and Acquirer and Promoter of Patels Airtemp (India) Limited (Target Company – TC), hereby disclose that I have acquired by Transmission 2,27,776 Equity Shares of Rs. 10/- each representing 4.16% of the total issued and paid-up share capital of Target Company-TC on 31st August, 2024 (Date of Intimation as Received from Depository Participant – DP) from Late Shri Narayanbhai G. Patel, one of the Promoter of the TC due to his sad demise as per his Will.

Shares have been transmitted resulting from a Will left behind by Late Shri Narayanbhai G. Patel and as per Regulation 10(1)(g) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

In this regard, I hereby submit Disclosures under Reg. 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 for your information and take on record.

Thanking you,
Yours faithfully,



Sanjivkumar N. Patel
(Acquirer and Promoter of TC)

Encl: As stated above

Place: Ahmedabad

Disclosure under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeover Regulations, 2011

1.	Name of the Target Company (TC)	Patels Airtemp (India) Limited (Script Code : 517417, Script Name: PATELSAI)		
2.	Name of the acquirer(s)/Seller and Persons Acting in Concert (PAC) with the acquirer	Sanjivkumar N. Patel (Promoter of TC) (Son (immediate relative) of Late Shri Narayanbhai G. Patel, one of the Promoter of TC)		
3.	Whether the acquirer/seller belongs to Promoter / Promoter Group	Yes – Promoter		
4.	Name(s) of the Stock Exchange(s) where the shares of TC are listed	BSE Limited		
5.	Details of acquisition/disposal/holding of shares/ voting rights/holding of the acquirer and PAC	Number	% w.r.t. total share / voting capital wherever applicable (*)	% w.r.t. total diluted share / voting capital of TC(**)
	Before the acquisition/sell under consideration, holding of:			
	a) Shares carrying voting rights	183,500	3.35	3.35
	b) Shares in the nature of encumbrance (pledge/lien/non-disposal undertaking/others)	-	-	-
	c) Voting rights (VR) otherwise than by shares	-	-	-
	d) Warrants / convertible securities / any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	-	-	-
	e) Total (a+b+c+d)	183,500	3.35	3.35
	Details of acquisition/sale			
	a) Share carrying voting rights acquired / sold	227,776	4.16	4.16
	b) Voting rights (VR) acquired / sold otherwise than by shares	-	-	-
	c) Warrants / convertible securities / any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	-	-	-
	d) Shares encumbered / invoked/ released by the acquirer	-	-	-
	e) Total (a+b+c+/-d)	227,776	4.16	4.16
	After the acquisition /sale, holding of:			
	a) Shares carrying voting rights	411,276	7.51	7.51
	b) Shares encumbered with the acquirer	-	-	-
	c) Voting rights (VR) otherwise than by shares	-	-	-
	d) Warrants / convertible securities / any otherwise instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	-	-	-
	e) Total (a+b+c+d)	411,276	7.51	7.51

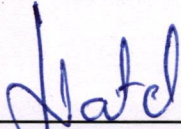
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6.	Mode of acquisition / sale (e.g. open market/ off market / public issue / right issue/ preferential allotment/ inter-se transfer etc.).	Off Market – Transmission of shares due to sad demise of Late Shri Narayanbhai G. Patel one of the Promoter of the TC as per his Will. Shares have been transmitted to the immediate relative resulting from a Will left behind by Late Shri Narayanbhai G. Patel and as per Regulation 10(1)(g) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.
7.	Date of acquisition / sales of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	31 st August, 2024 (Date of Intimation as Received from Depository Participant – DP)
8.	Equity share capital/ total voting capital of the TC before the said acquisition / sale (*)	54,70,240 Equity Shares of Rs. 10/- each, aggregating to Rs. 5,47,02,400/- only.
9.	Equity share capital/ total voting capital of the TC after the said acquisition / sale (*)	54,70,240 Equity Shares of Rs. 10/- each, aggregating to Rs. 5,47,02,400/- only.
10.	Total diluted share / voting capital of the TC after the said acquisition / sale	54,70,240 Equity Shares of Rs. 10/- each, aggregating to Rs. 5,47,02,400/- only.

(*) Total share capital / voting capital to be taken as per the latest filing done by the Company to the Stock Exchange under Regulations 31(1)(b) of SEBI (LODR) Regulations, 2015.

(**) Diluted share/ voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/ warrants into equity shares of the TC.

Signature of the Acquirer / ~~Seller~~ / Authorised Signatory



Sanjivkumar N. Patel
(Acquirer and Promoter of TC)

Date: 2nd September, 2024

Place: Ahmedabad