

Format for disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

1.	Name of the Target Company (TC)	Kesar Enterprises Limited		
2.	Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Harsh Rajnikant Kilachand		
3.	Whether the acquirer belongs to Promoter/ Promoter group	The acquirer is a part of Promoter group		
4.	Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited		
5.	Details of the acquisition / disposal/ holding of shares/voting rights/ holding of the Acquirer and PAC	Number	% w. r. t. total Share / voting Capital wherever applicable	% w. r. t. total Diluted Share / voting capital of the TC (*)
	<u>Before the acquisition /disposal</u> under consideration, holding of:			
	a) Shares carrying voting rights			
	1. Harsh Rajnikant Kilachand	5,74,699	5.70	5.70
	2. Harsh Family Trust	2,08,372	2.07	2.07
	3. Ramila Rajnikant Kilachand	10	0.00	0.00
	4. Harsh Rajnikant Kilachand (Rajnikant Kilachand Estate)	723	0.01	0.01
	5. Amrish Rajnikant Kilachand	773	0.01	0.01
	6. Executors of Estate of Late Shri Ambalal Kilachand (1) Dilip Babasaheb Bhosale (2) Harsh Rajnikant Kilachand (3) Akshay Anirudh Kilachand	2,892	0.03	0.03
	7. Rajnikant A Kilachand HUF	13,788	0.14	0.14
	8. Harsh Rajnikant Kilachand HUF	27,425	0.27	0.27
	9. Natasha Harsh Kilachand	41,237	0.41	0.41
	10. Rohan Harsh Kilachand	1,31,921	1.31	1.31
	11. Rohita Harsh Kilachand	2,08,387	2.07	2.07
	12. Indian Commercial Company Pvt Ltd	2,42,416	2.41	2.41
	13. Kesar Corporation Pvt Ltd	24,72,155	24.53	24.53
	14. Seel Investment Pvt Ltd	32,25,699	32.00	32.00
	b) Voting rights (VR) otherwise than by shares	0	0.00	0.00
	c) Warrants/ convertible securities/ any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	0	0.00	0.00
	Total (a + b + c)	71,50,497	70.94	70.94

Details of acquisition /sale			
a) Shares carrying voting rights acquired /sold			
1. Harsh Rajnikant Kilachand (#)	2,08,372	2.07	2.07
b) VRs acquired /sold otherwise than by shares			
	0	0.00	0.00
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired /sold			
	0	0.00	0.00
Total (a + b + c)	2,08,372	2.07	2.07
After the acquisition/sale, holding of:			
a) Shares carrying voting rights			
1. Harsh Rajnikant Kilachand	7,83,071	7.77	7.77
2. Ramila Rajnikant Kilachand	10	0.00	0.00
3. Harsh Rajnikant Kilachand (Rajnikant Kilachand Estate)	723	0.01%	0.01
4. Amrish Rajnikant Kilachand	773	0.01%	0.01
5. Executors of Estate of Late Shri Ambalal Kilachand (1) Dilip Babasaheb Bhosale (2) Harsh Rajnikant Kilachand (3) Akshay Anirudh Kilachand	2,892	0.03	0.03
6. Rajnikant A Kilachand HUF	13,788	0.14	0.14
7. Harsh Rajnikant Kilachand HUF	27,425	0.27	0.27
8. Natasha Harsh Kilachand	41,237	0.41	0.41
9. Rohan Harsh Kilachand	1,31,921	1.31	1.31
10. Rohita Harsh Kilachand	2,08,387	2.07	2.07
11. Indian Commercial Company Pvt Ltd [#]	2,42,416	2.41	2.41
12. Kesar Corporation Pvt Ltd [#]	24,72,155	24.53	24.53
13. Seel Investment Pvt Ltd [#]	32,25,699	32.00	32.00
b) VRs otherwise than by shares			
	0	0.00	0.00
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition.			
	0	0.00	0.00
Total (a + b + c)	71,50,497	70.94	70.94
6.	Mode of acquisition / sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc).	Inter- se transfer of shares among qualifying persons as per Regulation 10(1)(a)(ii) of SEBI (Substantial Acquisition of Shares and Takeover) Regulations, 2011 ('Takeover Regulations') for reorganization / realignment of shareholding within the promoter and promoter group	
7.	Date of acquisition /sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	3rd September 2024	
8.	Equity share capital / total voting capital of the TC before the said acquisition / sale	INR 10,07,96,820/-	
9.	Equity share capital/ total voting capital of the TC after the said acquisition / sale	INR 10,07,96,820/-	
10.	Total diluted share/voting capital of the TC after the said acquisition /sale	INR 10,07,96,820/-	

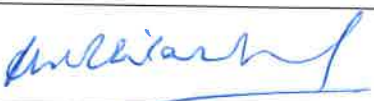
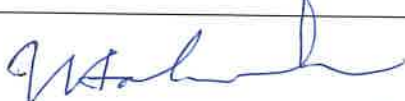
(*) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

(#) Details of proposed transfer of shares of the TC:

- (i) 2,08,372/- Equity Shares, representing 2.07% of TC, which have been transferred to Harsh Rajnikant Kilachand pursuant to dissolution of Harsh Family Trust ("Trust").
- (ii) As a part of the dissolution of the Trust, the equity shares held by the Trust in Kesar Corporation Private Limited have been transferred to Harsh Rajnikant Kilachand, hence he has control of Kesar Corporation Private Limited. Kesar Corporation Private Limited is promoter group entity of Kesar Enterprises Limited. Kesar Corporation Private Limited holds 24,72,155 Equity Shares, amounting to 24.53% of TC. The Equity Shares held by the Trust in Kesar Corporation Private Limited have been transferred to Harsh Rajnikant Kilachand. As the above transfer falls under Regulation 5(2) of Takeover Regulations, therefore, such indirect acquisition is being regarded as a direct acquisition.
- (iii) As a part of the dissolution of the Trust, the equity shares held by the Trust in Seel Investment Private Limited have been transferred to Harsh Rajnikant Kilachand, hence along with his immediate relatives he has control of Seel Investment Private Limited. Seel Investment Private Limited is promoter group entity of TC. Seel Investment Private Limited holds 32,25,699 Equity Shares, amounting to 32% of TC. The Equity Shares held by the Trust in Seel Investment Private Limited have been transferred to Harsh Rajnikant Kilachand. As the above transfer falls under Regulation 5(2) of Takeover Regulations, therefore, such indirect acquisition is being regarded as a direct acquisition.
- (iv) As a part of the dissolution of the Trust, the equity shares held by the Trust in Indian Commercial Company Private Limited have been transferred to Harsh Rajnikant Kilachand, hence he has control of Indian Commercial Company Private Limited along with Kesar Corporation Private Limited. Indian Commercial Company Private Limited is promoter group entity of TC. Indian Commercial Company Private Limited holds 2,42,416 Equity Shares, amounting to 2.40% of TC. The Equity Shares held by the Trust in Indian Commercial Company Private Limited have been transferred to Harsh Rajnikant Kilachand. As the above transfer falls under Regulation 5(2) of Takeover Regulations, therefore, such indirect acquisition is being regarded as a direct acquisition.

Therefore, the Acquirer hereby makes disclosure for general exemption for the aforesaid transaction / transfer in terms of Regulation 3(2) read with Regulation 5(2) and Regulation 10(5) of the Takeover Regulations.

Further, the Acquirer wishes to inform you that post transfer, there is no change in the shareholding of the Promoter & Promoter Group in the Target Company.

 Harsh Rajnikant Kilachand Acquirer	 Vinayak Vasudeo Sahasrabudhe Trustee of Harsh Family Trust Disposer
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Date: 05.09.2024

Place: Mumbai