



August 23, 2024

To,  
The Manager,  
BSE Limited  
Corporate Relationship Department,  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Mumbai- 400001  
Scrip Code: 532504

To,  
The Manager,  
National Stock Exchange of India Limited  
Exchange Plaza, Bandra Kurla Complex,  
Bandra East,  
Mumbai 400051  
Symbol: NAVINFLUOR

To,  
The Company Secretary  
Navin Fluorine International Limited  
Office No. 602, Natraj by Rustomjee,  
Near Western Express Highway,  
Sir Mathuradas VasANJI Road, Andheri (East),  
Mumbai 400069

Dear Sir / Madam,

**Sub: Disclosure under Regulation 31(1) and 31(2) of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

Pursuant to Regulation 31(1) and 31(2) of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, please find enclosed disclosure in the prescribed format in relation to release of Pledge on Equity Shares of the Company held in Navin Fluorine International Limited ('NFIL').

The number of Equity Shares pledged by the Company have been reduced from 4,50,000 Equity Shares to 1,50,000 Equity Shares in NFIL.

Kindly take note of the above in your records.

For and on behalf of **MAFATLAL IMPEX PRIVATE LIMITED**

**Manoj D. Pandya**  
**Director**  
**DIN: 00087976**



*Encl.: as above*

**Disclosure by the Promoter(s) to the stock exchanges and to the Target Company for encumbrance of shares / invocation of encumbrance/ release of encumbrance, in terms of Regulation 31(1) and 31(2) of Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

|   |  |
|---|--|
| Name of the Target Company(TC)  | NAVIN FLUORINE INTERNATIONAL LIMITED                                   |
| Names of the Stock Exchanges where the shares of the target company are listed            | BSE Limited<br>National Stock Exchange of India Limited                |
| Date of reporting   | August 23, 2024  |
| Name of the promoter or PAC on whose shares encumbrance has been created/released/invoked | Mafatlal Impex Private Limited   |
| Details of the creation/release of encumbrance  | Release of pledge on 3,00,000 Equity Shares of face value of ₹2/- each |

| Name of the promoter(s) or PACs with him**   | Details of events pertaining to encumbrance (3) |                          |   |                          |   |                            |   | Post event holding of encumbered shares {creation [(2)+ (3)] / release [(2)-(3)] / invocation [(1)-(3)]} |                      |                          |          |      |
|--|---|--------------------------|---|--------------------------|---|----------------------------|---|--|----------------------|--------------------------|----------|------|
|  | Promoter holding in the target company (1)      |                          | Promoter holding already encumbered (2) |                          | Type of encumbrance (pledge/lien/ non disposal undertaking /others) | Reasons for encumbrance ** | Name of the entity in whose favor shares encumbered |  |                      |                          |          |      |
|  | No. of shares                                   | % of total share capital | No. of shares                           | % of total share capital |   |                            |   |  | No. of shares        | % of total share capital |          |      |
| MAFATLAL IMPEX PRIVATE LIMITED (Mafatlal Exim Pvt Ltd amalgamated with Mafatlal Impex Pvt Ltd) | 1,30,36,149                                     | 26.29                    | 4,50,000                                | 0.91                     | Release of Pledged Equity Shares                                    | Refer Note*                | 3,00,000*   | 0.61   | State Bank of India* | 1,50,000*                | 0.30     |      |
| <b>Shareholding of Promoters after the above release of pledged Equity Shares</b>              |   |                          |   |                          |   |                            |   |  |                      |                          |          |      |
| MAFATLAL IMPEX PRIVATE LIMITED (Mafatlal Exim Pvt Ltd amalgamated with Mafatlal Impex Pvt Ltd) | 1,30,36,149                                     | 26.29                    | 1,50,000                                | 0.30                     | -   | -                          | -   | -  | -                    | -                        | 1,50,000 | 0.30 |
| VISHAD MAFATLAL AS TRUSTEE OF VISHAD P MAFATLAL FAMILY TRUST NO. 1                             | 3,82,635  | 0.77                     | -                                       | -                        | -   | -                          | -   | -  | -                    | -                        | -        | -    |
| VISHAD PADMANABH MAFATLAL  | 7,14,349  | 1.44                     | -                                       | -                        | -   | -                          | -   | -  | -                    | -                        | -        | -    |
| PADMANABH ARVIND MAFATLAL (HUF)  | 14,550  | 0.03                     | -                                       | -                        | -   | -                          | -   | -  | -                    | -                        | -        | -    |
| VISHAD P. MAFATLAL PAM HUF1 P MAFATLAL   | 4,550   | 0.01                     | -                                       | -                        | -   | -                          | -   | -  | -                    | -                        | -        | -    |
| RUPAL VISHAD MAFATLAL  | 101   | 0.00                     | -                                       | -                        | -   | -                          | -   | -  | -                    | -                        | -        | -    |
| CHETNA PADMANABH MAFATLAL  | 1,015   | 0.00                     | -                                       | -                        | -   | -                          | -   | -  | -                    | -                        | -        | -    |



*MA*

|  |                    |              |                 |             |          |          |          |          |          |          |          |          |          |          |          |          |          |          |             |
|--|--------------------|--------------|-----------------|-------------|----------|----------|----------|----------|----------|----------|----------|----------|----------|----------|----------|----------|----------|----------|-------------|
| TEREBINTH VENTURES PRIVATE LIMITED<br>(formerly known as Anshi Ventures Private Limited) | 100                | 0.00         | -               | -           | -        | -        | -        | -        | -        | -        | -        | -        | -        | -        | -        | -        | -        | -        | -           |
| PAMIL INVESTMENTS PVT LTD  | 5,000              | 0.01         | -               | -           | -        | -        | -        | -        | -        | -        | -        | -        | -        | -        | -        | -        | -        | -        | -           |
| VISHAD PADMANABH MAFATLAL PUBLIC CHARITABLE TRUST NO. 1                                  | 1,21,275           | 0.24         | -               | -           | -        | -        | -        | -        | -        | -        | -        | -        | -        | -        | -        | -        | -        | -        | -           |
| <b>Total</b>   | <b>1,42,79,724</b> | <b>28.80</b> | <b>1,50,000</b> | <b>0.30</b> | <b>-</b> | <b>-</b> | <b>-</b> | <b>-</b> | <b>-</b> | <b>-</b> | <b>-</b> | <b>-</b> | <b>-</b> | <b>-</b> | <b>-</b> | <b>-</b> | <b>-</b> | <b>-</b> | <b>0.30</b> |

Signature of the Authorized Signatory:

For Mafatlal Impex Private Limited



*Handwritten signature of Manoj D. Pandya*

Manoj D. Pandya  
Director  
DIN: 00087976

August 23, 2024, Mumbai

\*Note: 3,00,000 Equity Shares of the face value of ₹2/- each of Navin Fluorine International Limited ('NFIL') ('Equity Shares') which are being held by the Company, one of the Promoters of NFIL, and were pledged in favour of State Bank of India ('SBI') by the Company, have been now released as per the Amended and Restated Agreement for Pledge, executed amongst the Company, SBI and NFIL (being confirming party), since such Equity Shares were in excess of the required security margin. Under the said Amended and Restated Agreement, the pledge of Equity Shares, as security, has been agreed at 200% of the value of Bank Guarantee issued by SBI for the business purpose of NFIL.

The number of Equity Shares pledged by the Company have been reduced from 4,50,000 Equity Shares to 1,50,000 Equity Shares in NFIL.

(\*\*) The names of all the promoters, their shareholding in the target company and their pledged shareholding as on the reporting date should appear in the table irrespective of whether they are reporting on the date of event or not.

(\*) Total share capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement. Diluted share / voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities / warrants into equity shares of the TC.