

BANAS FINANCE LIMITED

CIN: L65910MH1983PLC030142

E/109, Crystal Plaza, New Link Road, Andheri (W), Mumbai - 400 053
Tel No +91 9152096140 • Email banasfin@gmail.com • www.banasfinance.com

Date: 25th October 2024

To,
The Bombay Stock Exchange,
Department of Corporate Services,
Floor25, P.J. Tower, Dalal Street,
Mumbai-400 001

Subject: Disclosure under Regulation 29 (2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

Ref: Scrip Code 503663, Tilak Ventures Limited

Dear Sir,

We would like to inform you that we are the promoter of **Tilak Ventures Ltd.** We have acquired shares of **M/s Tilak Ventures Limited** (Scrip Code - **503663**) pursuant to Right Issue, hence we are submitting herewith the Disclosure under Regulation 29 (2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 in compliance with SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

Please find enclosed herewith disclosure pursuant to Regulation 29 (2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

Kindly take the same on your records and acknowledged the receipt of the same.

Thanking You.
Yours Faithfully,

For Banas Finance Limited

Girraj Kishor Agrawal
Director
Din: 00290959
CC To:

Tilak Ventures Limited
E-109, Crystal Plaza,
New Link Road,
Andheri West,
Mumbai-400 053

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Name of the Target Company (TC)	M/s Tilak Ventures Limited		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer/seller	M/s. Banas Finance Limited		
Whether the acquirer/Seller belongs to Promoter/Promoter group	Promoter		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	Bombay Stock Exchange Limited (BSE)		
Details of the acquisition / disposal as follows	Number	% w.r.t. total share/voting capital wherever applicable	% w.r.t. total diluted share/voting capital of the TC (*)
Before the Buying under consideration, holding of :			
a) Shares carrying voting rights	8,76,93,061	19.68%	N.A.
b) Voting rights (VR) otherwise than by equity shares	N.A.	N.A.	N.A.
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	N.A.	N.A.	N.A.
d) Total (a+b+c)	8,76,93,061	*19.68%	N.A.
Details of Buy/Acquisition:			
a) Shares carrying voting rights acquired/sold	13,00,00,000	29.17%	N.A.
b) VRs acquired otherwise than by equity shares	N.A.	N.A.	N.A.
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold	N.A.	N.A.	N.A.

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d) Total (a+b+c)	13,00,00,000	29.17%	N.A.
After the acquisition, holding of:			
a) Shares carrying voting rights	21,76,93,061	48.84%	N.A.
b) VRs otherwise than by equity shares	N.A.	N.A.	N.A.
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	N.A.	N.A.	N.A.
d) Total (a+b+c)	21,76,93,061	48.84%	N.A.
Mode of acquisition/sale (e.g. open market / off market / public issue / rights issue / preferential allotment / inter se transfer etc.)	Right Issue		
Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	23rd October, 2024		
Equity share capital / total voting capital of the TC before the said acquisition/sale	22,28,48,403 Eq. Shares of Rs. 10/- each aggregating to Rs.22,28,48,403 /-		
Equity share capital/ total voting capital of the TC after the said acquisition/sale	44,56,96,806 Eq. Shares of Rs. 10/- each aggregating to Rs. 44,56,96,806 /-		
Total diluted share/voting capital of the TC after the said acquisition/sale	44,56,96,806 Eq. Shares of Rs. 10/- each aggregating to Rs. 44,56,96,806 /-		

**The Percentage for Pre acquisition Equity shares is calculated on Post Issue Total Capital of the Company i.e 44,56,96,806*

For Banas Finance Limited

Girraj Kishor Agrawal

Director

Din: 00290959

Date: 25/10/2024

Place: Mumbai