



SEC/105/2024-2025

February 04,2025

1. National Stock Exchange of India Ltd. Exchange Plaza Plot No. C/1, G Block Bandra -Kurla Complex Bandra (E), Mumbai 400 051 Symbol: KALYANKJIL	2. BSE Limited Corporate Relationship Dept. Phiroze Jeejeebhoy Towers, Dalal Street Mumbai 400001 Maharashtra, India Scrip Code: 543278
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Dear Sir/Madam,

Sub: Intimation under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (Listing Regulations).

Pursuant to Regulation 30 read with Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“**Listing Regulations**”), we would like to inform you that the Joint Commissioner of State Tax, Taxpayer Services, Thrissur has issued an Order under section 74 of the CGST Act for years 2017-18 to 2021-22 demanding penalty of Rs.24.14 crores along with interest and taxes for various GST matters.

As per the legal opinions obtained by the Company from its legal consultants/counsel, the demand is unsustainable in law and the Company is in the process of availing appropriate legal remedies, including filing a writ petition before the Hon’ble High Court of Kerala, to challenge this order. The Company is of the view that this order is unlikely to have any material impact on financials, operations or other activities.

The details as required under Clause 20 of Para A of Part A of Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. SEBI/HO/CFD-PoD-1/P/CIR/2023,123 dated 13th July, 2023 is enclosed as Annexure A.

Request you to kindly take the same on record.

Thanking You
For Kalyan Jewellers India Limited

Jishnu RG
Company Secretary & Compliance Officer

Kalyan Jewellers India Limited
Corporate Office -TC-32/204/2, Sitaram Mill Road, Punkunnam, Thrissur, Kerala – 680 002
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Annexure - A

S.No	Particulars	Information of Such events
a.	Name of Authority	Joint Commissioner, Taxpayer Services Circle, Thrissur, Kerala.
b.	Nature and details of the action(s) taken, initiated or order(s) passed	Order passed under section 74 of the Central GST Act 2017 and Kerala SGST Act for years 2017-18 to 2021-22.
c.	Date of receipt of direction or order, including any ad-interim or interim orders, or any other communication from the authority	Receipt of Order: February 03, 2025
d.	Details of the violation(s)/contravention(s) committed or alleged to be committed;	Order under section 74 of the CGST Act for years 2017-18 to 2021-22 demanding a penalty of Rs.24.14 crores along with interest and taxes for various GST matters.
e.	Impact on financial, operation or other activities of the listed entity, quantifiable in monetary terms to the extent possible	The Company does not foresee any material impact on financial or operational or other activities, and it is in the process of availing appropriate legal remedies including filing a writ petition before the Hon'ble High Court of Kerala.

Kalyan Jewellers India Limited

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