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Ph : +91-79-30417000, 30017000 Fax : +91-79-30417070 CIN : L17110GJ1988PLC010504  
E-mail : info@aarvee-denims.com • Website : www.aarvee-denims.com

Date: 07.03.2025

**Script Code: 514274 (BSE)**  
The Deputy General Manager  
**The Bombay Stock Exchange Ltd.**  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai – 400 001

**Script Code: AARVEEDEN (NSE)**  
The Assistant Vice President  
**The National Stock Exchange of India**  
**Ltd**  
“Exchange Plaza”  
Bandra-Kurla Complex  
Mumbai – 400 05

**Subject: Intimation pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015- Resignation of Chief Financial Officer of the Company**

Pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“Listing Regulations”), we write to inform you that Mr. Ketan Uttamchand Desai, Chief Financial Officer (CFO), Key Managerial Personnel (KMP) of the Company has tendered his resignation vide letter dated 1<sup>st</sup> March, 2025, in order to explore external opportunities. His last working day will be 31st March, 2025.

The details required pursuant to Regulation 30 of the Listing Regulations read with relevant SEBI Circular are enclosed as Annexure-I and a copy of resignation letter is also attached as Annexure- II.

Kindly take the above information on your record.

Thanking You,  
**For, Aarvee Denims and Exports Limited**

VINOD PARMANAND  
ARORA

Digitally signed by VINOD  
PARMANAND ARORA  
Date: 2025.03.07 15:43:57  
+05'30'

**Mr. Vinod Parmanand Arora**  
**Managing Director**  
**DIN: 00007065**

Encl.: as above

## ANNEXURE I

<b>S. No.</b>	<b>Particulars</b>	<b>Information of such Events</b>
1.	Reason for change	Due to getting better opportunities elsewhere
2.	Date of cessation	Resignation letter dated 01.03.2025. Last working day will be 31.03.2025
3.	Brief profile (in case of appointment);	NA
4.	Disclosure of relationships between directors (in case of appointment of a director).	NA

**Resignation Letter:**

Date: 1<sup>st</sup> March, 2025

To,  
Chairman & Managing Director, Managing Director & Whole time Director,  
Board of Directors,  
Aarvee Denims & Exports Limited,  
Narol,  
Ahmedabad

Respected Sirs,

**Sub:- Resignation from the post of Chief Financial Officer**

With reference to the captioned Subject, I, Ketan U Desai, appointed as Chief Financial Officer of the Company hereby tender my resignation from the post of Chief Financial Officer of the Company with effect from 31<sup>st</sup> March, 2025 due to getting better opportunities elsewhere.

I am very much thankful to the Management for showing trust in me during the period of my employment with the organisation. I appreciate the opportunities for growth that was provided to me during the association with the company.

I hereby request to arrange for filing necessary forms / intimation with ROC, BSE & NSE.

Kindly acknowledge the receipt and place before the Board of Directors.

Thanking You,



**Ketan Desai**  
Chief Financial Officer