GOVT. OF INDIA RECOGNISED THREE STAR EXPORT HOUSE



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Unit 1 : Survey No. 173/2 Marikavalasa Village, Madhurwada, Visakhapatanam, Unit 2 : Survey No. 87, P.Dharmavaram Village, S Rayavaram Mandalam, Yelamanchili, Unit 3 : Plot No: D7&8, Survey No. 208, 209 Ponnada Village, Kakinada SEZ East Godavari,

(CIN : L63040AP1981PLC003047)

13.02.2024

То	То
The Manager	The Manager
Listing Compliance	Listing Compliance
Bombay Stock Exchange Limited	National Stock Exchange of India
P.J. Towers, Dalal Street,	Limited (NSE)
Mumbai-400 001	Exchange Plaza, Bandra Kurla Complex,
Maharashtra, India	Bandra East, Mumbai - 400051

Dear Sir,

Sub: Statement on Deviation or Variation of funds raised through Rights Issue of partly paidup equity shares.

Code: 501831 Scrip ID: coastcorp

Pursuant to the provisions of Regulation 32 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/CMDI/162/2019 dated December 24, 2019 regarding "Format on Statement of Deviation or Variation for proceeds of Public Issue, Rights Issue, Preferential Issue, Qualified Institutions Placement (QIP) etc.", we hereby confirm that there is no deviation or variation in the use of funds raised through Rights Issue of Partly Paid Up Equity Shares from the Objects stated in the letter of offer dated 25th August, 2022.

Accordingly, a Nil Statement of Deviation for the Quarter ended December 31, 2023 is given in "Annexure A".

Kindly take the same on your records.

Thanking You, For Coastal Corporation Limited

G V V SATYANARAYANA

Director Finance & CFO



Annexure-A

Name of Listed Entity	Coastal Corporation Limited
Mode of Fund Raising	Rights Issue of Partly Paid-Up Equity Shares
Date of Raising Funds	(a) Date: 19.10.2022 – Rs.10.8551Crores (25% received on application)
	(b) Date for 1 st Call: 27.01.2023 to 10.02.2023
	(c) Date for 1 st Call Reminder 1: 10.04.2023 to
	25.04.2023
	(d) Date for 2 nd & Final Call: 26.06.2023 to
	10.07.2023
	(e) Date for 2 nd & Final Call: 30.06.2023 to
	14.07.2023
	(f) Date for Final Demand cum Forfeiture Notice
	 First Call and Second & Final Call:
	12.08.2023 to 08.09.2023
Amount Raised	(a) Rs.10.8551 Crores (25% received on
	application for 19,29,800shares @ Rs. 56.25)
	(b) Rs. 20.2167Crores (Received on 1 st Call on
	17,97,039 shares @Rs.112.50)
	(c) Rs.0.7583Crores (Received on 1 st Call
	Reminder 1 Notice on 67,405 shares
	@Rs.112.50)
2	(d) Rs.9.8491Crores (Received on 2 nd and Final
	Call Notice on 17,50,950 shares @Rs. 56.25)
	(e) Rs.0.0482 Crores (Received on 2 nd and Final
	Call Notice on 8,563 shares @Rs. 56.25)

Statement of Deviation/ Variation in utilization of Funds raised

			(Total amou	int to be r	aised under Rights i	ssue is		
			Rs.43.4205	Crores)		in chinic		
Report filed for Quar	ter ended		December 2023					
Monitoring Agency		ă.	N.A.					
Monitoring Agency N	lame, if Al	oplicable	N.A.					
Is there a Deviation	/ Variatio	n in use of	No					
funds raised								
If yes, whether the	same is p	ursuant to			N.A.	60025075		
change in terms of a	o contract	or objects,			9.995903 			
which was approved	l by the sh	areholders						
If Yes, Date of Share	holder Ap	proval		N.A.				
Explanation for Deviation	on/ Variatior	۱ ش		N.A.				
Comments of the Audit	Committee	after review	No comments					
Comments of the Audit	ors, if any		N.A.					
Objects for which fund	s have beer	raised and w	/here there ha	s been a de	viation, in the following	g table		
Original Object	Modified Object (if any)	Original Allocation (Rs. in Crores)	Modified Allocation (if any) (Rs. in Crores)	Funds Utilized (Rs. in Crores)	Amount of deviation/variation for the quarter according to applicable object	Remark: (if any)		
dan Karina na manyai dan ke					and a second	ns.#1 sa		
1. Investment in our wholly owned Subsidiary, Coastal Biotech Private Limited (CBPL') for	NIL	16.00	NIL	15.90	NIL	None		
part-financing its capital expenditure requirements in relation to the setting up of a					nguna se	e 18 (103)		

manufacturing	u Baara		i heart i'i			a na sa sa sa
facility to						2.15
manufacture 198 KLPD of Ethanol						
				9 		
2. Investment in our				6.6		
wholly owned						
subsidiary,	NIL	18.00	NIL	3.77	NIL	None
Continental Fisheries						
India Limited("CFIL")			and the second second second			in de la companya de
for part -financing its						D ukhingh
capital expenditure						
requirements in relation to the	1.2414			Sand Solo Part		
setting up shrimp						
processing unit with						in a start
installed capacity of						
2500Kilograms Per				terrest and the second		
Hour and 1100MT						
Frozen Storage			1.00	n aldorar, Ko	uteré s té vénu	in the second second
3. Issue related	NIL	0.50	NIL	0.50	NIL	None
expenses						
				an in the		in the second
4.General			14	Barrier and Aug seen	frankon den sedera	2 36.37.55
corporate purposes						
	NIL	8.9205	NIL	8.9205	NIL	None
	N. Altridition (Alt		a contra a a calendar	- Deserte Carlo		Sel Strandates
			a following - 1			a and a second sec
	It down		a barrenter a			
Deviation or variation	could mean:	1.139	Quee init	12.250	1945	
(a) Deviation in the ob	jects or purp	oses for whi	ch the funds h	ave been rais	ed; or	
(b) Deviation in the am	nount of func	is actually ut	ilized as again	st what was o	riginally disclosed;	
						of offer, et

Note:

The details of funds received on allotment of Partly Paid-up Equity Shares by way of Rights Issue are as under:

o Rob Senis energia o Rob Senis presis Stotes - Maziles i	No. of Equity Shares	Price (in Rs.)	Amount (in Crores)	Remarks
Total Issue Size	19,29,800	225/-	43.4205	None
Details of allotment till 31 st December, 2023	19,29,800	Rs.56.25/-(25% of the issue price was collected) On Application	10.8551	(25% of the issue price was collected i.e., Rs.225/-@25%)
			2 Jac	Janan 1
	÷	Rs. 112.50/-(50% of the issue price was collected on 1 st call)	20.2167	(50% of the issue price was collected i.e., Rs.225/-@50%) (Received on 1 st call on 17,97,039shares @Rs.112.50/-)
		1 st Call Reminder 1 Notice	0.7583	(Received on 1 st Call reminder 1 on 67,405 shares @Rs.112.5/-)
		Rs.56.25/-(25% of the issue price was collected on second and final call i.e. Rs.225/-@25%)	9.8491	(Received on 2 nd and Final Call on 17,50,950 shares @Rs.56.25/-)

Rs.56.25/-(25% of	d the establish	(Received on 2 nd
the issue price was		and Final Call on
collected on second	0.0400	8,563 shares
and final call i.e.	ind final call i.e.	@Rs.56.25/-)
Rs.225/-@25%)		

There is no deviation or variation in the use of funds raised through Rights Issue of Partly Paid-Up Equity Shares from the Objects stated in the letter of offer dated 25th August,2022.

For Coastal Corporation Limited

100 G.V.V. Satyanarayana **Director Finance & CFO**

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