

July 3, 2024

The Manager,
BSE Limited
 Floor 25, P. J. Towers Fort,
 Mumbai - 400 001

Dear Sir/Madam,

Scrip Code : 526506

Subject: Disclosure under Regulation 30 read with Para A Part A of Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) and SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023.

In the captioned matter, the Company has received the following communication regarding imposition of monetary penalty.

1.	Name of the authority;	Securities and Exchange Board of India ("SEBI"), Mumbai
2.	Nature and details of the action(s) taken, initiated or order(s) passed	Adjudication Order under Section 15-I of SEBI Act, 1992 imposing penalty of Rs. 7 lakhs on the Company as a SEBI registered Category I Merchant Banker.
3	Date of receipt of direction or order, including any ad-interim or interim orders, or any other communication from the authority	July 02, 2024 @20:09 hrs.
4.	Details of the violation(s)/contravention(s) committed or alleged to be committed	1. Not exercised due care and diligence, as a Merchant Banker, in respect of one of the objects of issue of an IPO. 2. Failure to maintain a separate SDD for merchant banking activities. 3. Failure to make the requisite 50 status updates in the SI portal in a timely manner.
5.	Impact on financial, operation or other activities of the listed entity, quantifiable in monetary terms to the extent possible	There is no material impact on financial, operations or other activities of the Company.

Kindly take the above on record.

This will also be hosted on the Company's website at <https://www.systematixgroup.in/>

Thanking You.

Yours faithfully,
For Systematix Corporate Services Limited

Divyesh Badiyani
Company Secretary & Compliance Officer
ACS:63381

Systematix Corporate Services Limited

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 CIN: L91990MP1985PLC002969 Website: www.systematixgroup.in Email: secretarial@systematixgroup.in

SEBI Merchant Banking Registration No. : INM000004224

