

November 14, 2024

BSE Limited

Department of Corporate Services
Phiroze Jeejeebhoy Towers,
Dalal Street
Mumbai-400 001
Scrip Code: 500139

NSE Limited

Department of Corporate Services
Exchange Plaza, Bandra,
Kurla Complex, Bandra (West),
Mumbai-400 051
Scrip Code: FEDDERELEC

Subject: Intimation under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 - Resignation of Statutory Auditors

Pursuant to Regulation 30 of (SEBI Listing Regulations, 2015) read with SEBI Circular No.CIR/CFD/CMD1/114/2019 dated October 18, 2019, we wish to inform you that M/s Rajiv Malhotra & Associates, Chartered Accountants, have resigned as Statutory Auditors of the Company vide their letter dated 14/11/2024.

The copy of their resignation letter dated 14th November 2024 along with Annexure-A as received from M/s Rajiv Malhotra & Associates have been enclosed herewith.

Kindly take the above information on your record. You are requested to take the above information on record.

Thanking you

For Fedders Electric and Engineering Limited



Sakshi Goel

Company Secretary & Compliance officer

Details with respect to change in Auditors of the Company as required under Regulation 30 read with Schedule III of the Listing Regulations and SEBI Circular CIR/CFD/CMD/4/2015 dated September 09, 2015:

Resignation of Statutory Auditors:

Sr. No	Particulars	Details
1	Name of the Company	Fedders Electric and Engineering Limited
2	Name of the Auditor	M/s Rajiv Malhotra & Associates
3	Reason for change viz., appointment, resignation, removal, death or otherwise	Please refer to their letters dated November 14, 2024 attached herewith
4	Effective date of resignation	November 14, 2024
5	Brief profile	Not applicable
6	Disclosure of relationships between directors (in case of appointment of a director)	Not applicable

To,

The Board of Directors,
Fedders Electric and Engineering Limited
6 and 6/1 UPSIDC Industrial Area,
Sikandrabad, Uttar Pradesh, India – 203205

Dear Sir,

Sub: Resignation as Statutory Auditor

This is to inform you that due to our pre-occupancy with other work along with shortage of time and lack of manpower, we are not in a position to devote our adequate time with respect to the affairs of your Company. Accordingly, we are submitting our resignation as Statutory Auditors of the Company with immediate effect i.e 14.11.2024.

We are enclosing the information required as per the circular No. CIR/CFD/C MD1/114/2019 dated October 18, 2019 issued by the Securities and Exchange Board of India in Annexure -A. In case you need any other information, please feel free to Contact us.

We, therefore, request you to consider this letter as our formal resignation from the Statutory Auditor of the company. In case you require any professional service /assistance in future, please feel free to contact us.

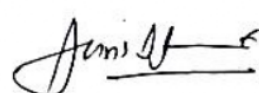
Thank you for the opportunity to serve your organization.

Thanking you,
Yours Faithfully,

Rajiv Malhotra & Associates

Chartered Accountants

Firm registration no- 0279N



Sunil Kumar Sakral

Partner

M.No. 509537

Place: Delhi

Date: 14.11.2024



Format of information to be obtained from the statutory auditor upon resignation

1. Name of the listed entity/ material subsidiary: **Fedders Electric and Engineering Limited**

2. Details of the statutory auditor:

a. Name: **M/s Rajiv Malhotra & Associates**

b. Address: **B-4/389, 2nd Floor, Sector-8, Rohini, Delhi-110085, India**

c. Phone number: **011-49322351, 7290087564**

d. Email: **info@sakral.in**

3. Details of association with the listed entity/ material subsidiary:

a. Date on which the statutory auditor was appointed: **01.09.2022**

b. Date on which the term of the statutory auditor was scheduled to expire: **until the conclusion of 69th Annual General Meeting of the Company to be held for the Financial Year 2024-25.**

c. Prior to resignation, the latest audit report/limited review report submitted by the auditor and date of its submission: **We have issued limited review report for the Second quarter and Half year ended on September 30, 2024 on 12.11.2024.**

4. Detailed reasons for resignation: **Due to our pre-occupation with other assignments and busy schedule.**

5. In case of any concerns, efforts made by the auditor prior to resignation (including approaching the Audit Committee/Board of Directors along with the date of communication made to the Audit Committee/Board of Directors): **Not Applicable**

6. In case the information requested by the auditor was not provided, then following shall be disclosed: **Not Applicable**

a. Whether the inability to obtain sufficient appropriate audit evidence was due to a management-imposed limitation or circumstances beyond the control of the management.

b. Whether the lack of information would have significant impact on the financial statements/results.

c. Whether the auditor has performed alternative procedures to obtain appropriate evidence for the purposes of audit/limited review as laid down in SA 705 (Revised)

d. Whether the lack of information was prevalent in the previous financial statements/results. If yes, on what basis the previous audit/limited review reports were issued.



7. Any other facts relevant to the resignation: **None**

Declaration

1. I/ We hereby confirm that the information given in this letter and its attachments is correct and complete.

2.I/ We hereby confirm that there is no other material reason other than those provided above for my resignation/ resignation of my firm.

**For Rajiv Malhotra & Associates
Chartered Accountants
FRN:021479N**



**CA Sunil Kumar Sakral
Membership No. 509537**

Date: 14.11.2024

Place: Delhi