



NPL/BSE/2024-25/52

August 13, 2024

To,
Listing Department
BSE Limited
Department of Corporate Services,
Phiroze Jeejeebhoy Tower,
Dalal Street, Mumbai-400001

Scrip Code: 511714
Scrip ID: NIMBSPROJ

Subject: Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015.

Dear Sir/Madam,

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that on recommendation of audit committee, Board of Directors in its meeting held on August 12, 2024 has decided to avail/continue to avail unsecured Loan facility of Rupees 75.00 Crore (Rupees Seventy-Five Crore Only) from Nimbus India Limited, A Related Party subject to approval of shareholders in the ensuing 31st Annual General Meeting.

The following are the other particulars:

S. No.	Particulars	Detail of Disclosure
1.	Detail of Lender	Nimbus India Limited (NIL), a Delhi based Non-Banking Financial Company (NBFC), registered with Reserve Bank of India (RBI), having registered office at 1001-1006, 10th Floor, Narain Manzil, 23, Barakhamba Road, New Delhi 110001.
2.	Purpose of Loan	Business Loan
3.	Amount of Loan	Rupees 75.00 Crore [Rupees Seventy-Five Crore Only] to be availed in tranches



NIMBUS PROJECTS LIMITED

(An ISO 9001 : 2015 Certified Company)

CIN : L74899DL1993PLC055470



4.	Nature/duration/ Rate of interest/ Security provided etc. for Loan	A proposal to avail unsecured loan/ facility of Rupees 75.00 Crore (Rupees Seventy-Five Crore only) from Nimbus India Limited, in tranches, at interest rate of 10% per annum or at such interest rate as determined by the Board on the recommendation of the Audit Committee of the Company, for a further period of 2 years, subject to approval of shareholder at the ensuing 31 st Annual General Meeting of the Company.
5.	Date of execution of Loan Agreement and details of amendment	A proposal to continuing to avail unsecured loan/ facility of Rupees 75.00 Crore (Rupees Seventy-Five Crore only). The Loan agreement will be executed after obtaining shareholders' approval.
6.	Other Details	Nimbus India Limited, is a related party and renewal of loan/ credit facility is a material related party transaction.

Kindly take the above information on record and acknowledge the receipt.

Thanking You

Yours Faithfully

For Nimbus Projects Limited

Ritika Aggarwal

(Company Secretary & Compliance Officer)

M. No: A69712