

IndusFila

From Design to Delivery

An Indus Mandhana Enterprises

INDUS FILA LTD.
284/285, 37th Cross Road,
Kasaba Post Office, 2nd Stage,
Holemangala 2nd Stage,
Nolanagaripeta 560 028
BANGALORE
KARNATAKA

Date : 30/05/2017

CIN : L17121KA1999PLC025320

To,
National Stock Exchange of India Ltd.
Exchange Plaza
Plot No. C/1, G Block
Bandra Kurla Complex
Bandra (E)
Mumbai-4000 051

To,
Bombay Stock Exchange Limited
Corporate Relationship Department
1st Floor, New Trading Ring
Rotunda Building, P.J. Towers
Dalal Street, Fort
Mumbai - 4000 001

Dear Sir

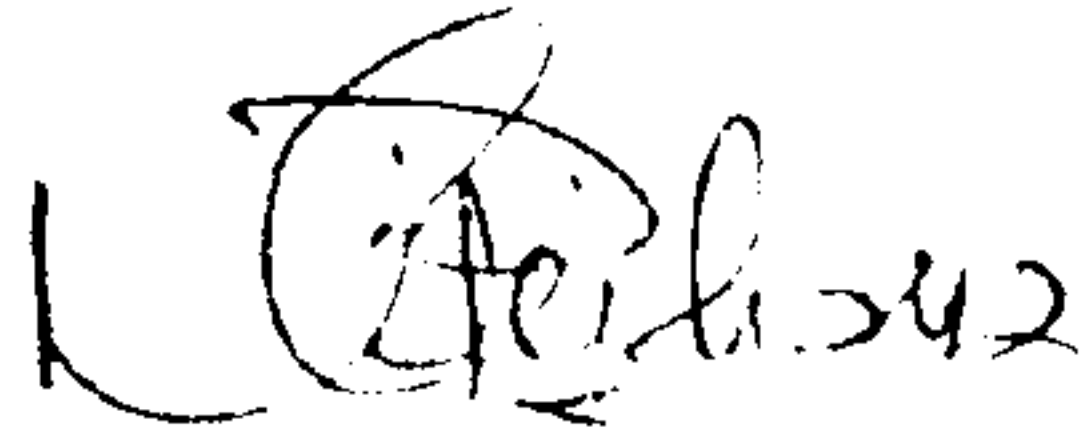
Sub :	Standalone Audited Financial Results for the year ended 31st March 2017
Ref. :	Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation 2015

With reference to the above, we have place on record the standalone audited financial results for the year ended 31st March 2017.

Thanking you and requesting to you update your records.

With best regards

For INDUS FILA LIMITED



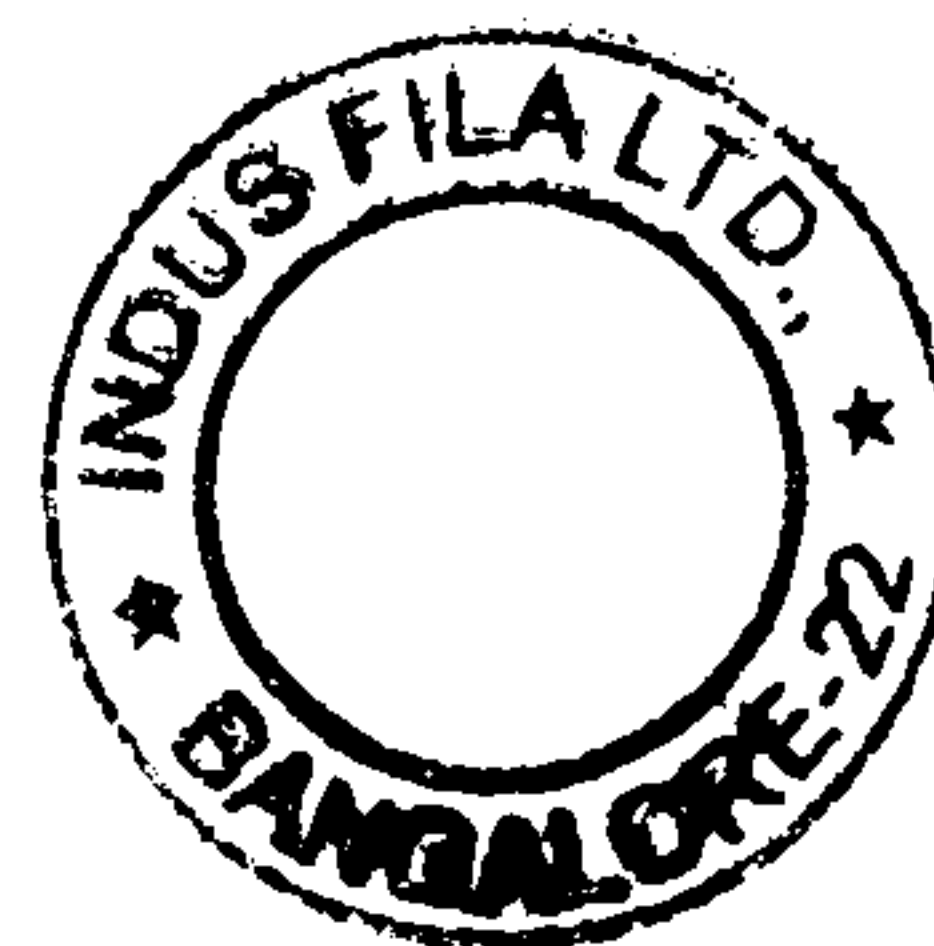
Nitin N Mandhana

Vice Chairman & Managing Director



AUDITED FINANCIAL RESULTS FOR THE PERIOD ENDED MARCH 31, 2017

Particulars	STANDALONE				
	3 Months ended 31.03.2017 (Audited)	Previous 3 months ended 31.12.2016 (unaudited)	Corresponding 3 months ended in the prev. year 31.03.2016 (Audited)	Year ended 31.03.2017 (Audited)	Previous Year ended 31.03.2016 (Audited)
1. Income from operations					
a. Net sales/Income from Operations	0.00	0.00	0.00	0.00	0.00
b. Other Operating Income	0.57	0.00	4.31	0.57	10.71
c. Total Income from operations (a+b)	0.57	0.00	4.31	0.57	10.71
2. Expenses					
a) Cost of materials consumed	0.00	0.00	0.00	0.00	0.00
b) Other manufacturing expenses	(5.52)	3.92	8.34	6.40	17.17
c) Changes in inventories of finished goods and work in progress	0.00	0.00	0.00	0.00	0.00
d) Employee benefit expense	0.00	0.00	0.00	0.00	0.00
e) Depreciation	292.20	296.52	257.31	1165.84	1214.40
f) Other expenses	201.31	1.77	838.33	249.26	6786.17
Total expenses	487.99	302.20	1103.98	1421.49	8017.74
3. Profit from operations before Other Income, Finance costs and Exceptional Items (1-2)	(487.41)	(302.20)	(1099.67)	(1420.91)	(8007.03)
4. Other Income	4.41	0.17	0.63	4.58	4.37
5. Profit from ordinary activities before Finance costs and Exceptional Items (3+4)	(483.00)	(302.03)	(1099.04)	(1416.33)	(8002.66)
6. Finance Costs	1559.83	1401.53	1391.95	5654.92	5182.20
7. Profit after Finance costs but before Exceptional Items (5-6)	(2042.83)	(1703.56)	(2490.99)	(7071.26)	(13184.86)
8. Exceptional items	0.00	-	-	-	-
9. Profit from Ordinary Activities before tax (7-8)	(2042.83)	(1703.56)	(2490.99)	(7071.26)	(13184.86)
10. Tax Expense	(85.39)	-	-	(184.95)	(192.77)
11. Net Profit from Ordinary Activities after tax (9-10)	(1957.44)	(1703.56)	(2490.99)	(6886.31)	(12992.09)
12. Extraordinary Items	0.00	-	-	-	-
13. Net Profit for the period (12-13)	(1957.44)	(1703.56)	(2490.99)	(6886.31)	(12992.09)
14. Paid-up Equity Share Capital of Rs.10/- each	2035.62	2035.62	2035.62	2035.62	2035.62
15. Reserves excluding Revaluation Reserves	(54647.41)	(52689.97)	(47761.10)	(54647.41)	(47761.10)
16.(i) Earnings Per Share (EPS) (in Rs) before extraordinary items for the period, for the year to date and for the previous year					
a) Basic EPS	(8.46)	(8.21)	(12.24)	(33.20)	(62.63)
b) Diluted EPS	(8.46)	(8.21)	(12.24)	(33.20)	(62.63)
	(not annualised)	(not annualised)	(not annualised)		
(ii) Earnings Per Share (EPS) (in Rs) after extraordinary items for the period, for the year to date and for the previous year					
a) Basic EPS	(8.46)	(8.21)	(12.24)	(33.20)	(62.63)
b) Diluted EPS	(8.46)	(8.21)	(12.24)	(33.20)	(62.63)
	(not annualised)	(not annualised)	(not annualised)		



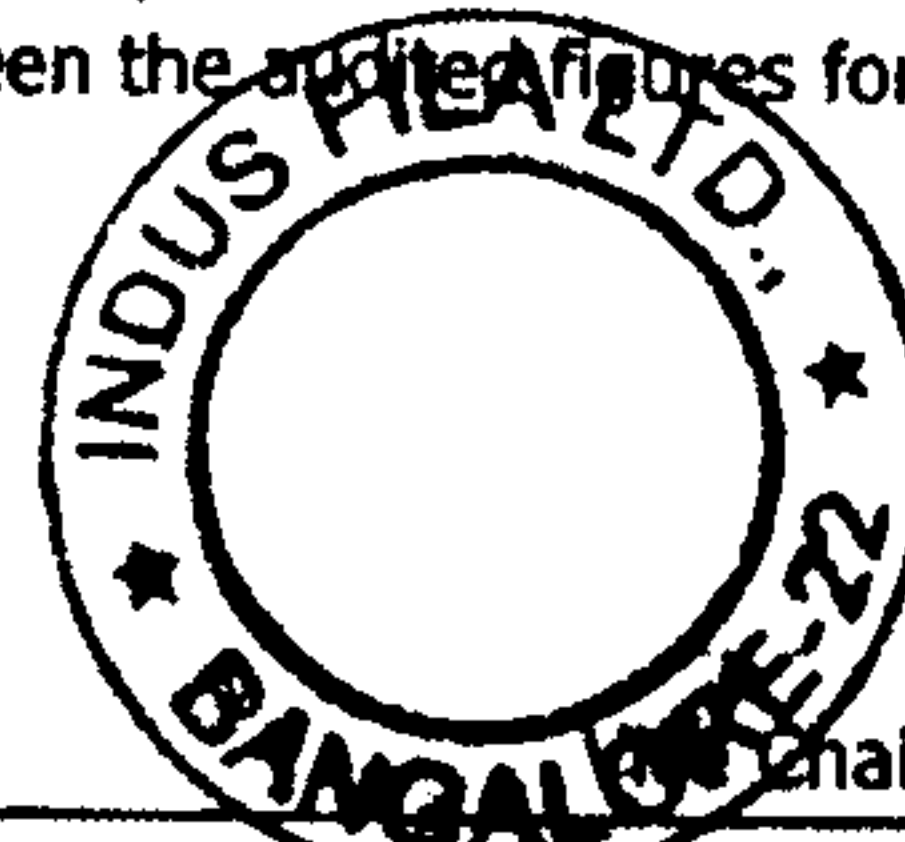
Particulars	Year Ended	
	31.03.2017	31.03.2016
A EQUITY AND LIABILITIES		
1 SHAREHOLDERS FUNDS		
a) Share Capital	2035.62	2035.62
b) Reserves and Surplus	(54647.41)	(47761.10)
Shareholders' Funds	(52611.79)	(45725.48)
2 NON-CURRENT LIABILITIES		
a) Long-term borrowings	1495.95	3116.15
b) Deferred tax liabilities (net)	1248.45	1451.23
c) Long - term provisions	0.00	0.00
Non - Current Liabilities	2744.40	4567.38
3 CURRENT LIABILITIES		
a) Short - term borrowings	21137.93	21044.20
b) Trade payables	3433.23	3431.94
c) Others Current liabilities	33627.33	26485.35
d) Short - term provisions	743.85	732.64
Current Liabilities	58942.34	51694.13
TOTAL EQUITY AND LIABILITIES	9074.95	10536.03
B ASSETS		
1 NON - CURRENT ASSETS		
a) Fixed assets		
(i) Tangible Assets	7767.34	8933.18
(ii) Capital Work-in-progress	662.01	662.01
b) Non - current investments	0.10	0.10
d) Long - term loans and advances	353.07	427.67
Non - Current Assets	8782.52	10022.96
2 CURRENT ASSETS		
a) Inventories	0.00	0.00
b) Trade receivables	37.35	123.23
c) Cash and bank balance	6.85	17.79
d) Short - term loans and advances	246.86	335.09
e) Other current assets	1.37	36.96
Current Assets	292.43	513.07
TOTAL ASSETS	9074.95	10536.03

Notes :

1. The above Audited results were reviewed by the Audit Committee and have been approved by the Board of Directors of the Company in their meeting held on May 30th, 2017
2. Turnover of the company is NIL
3. The Company operates in a single segment of manufacture and sale of Textiles.
4. Tax expense includes current tax and deferred tax.
5. Previous year's figures have been regrouped / rearranged wherever necessary.
6. Figures for the quarter ended 31.03.2017 are the balancing figures between the audited figures for the year ended 31.03.2017 and the published year to date figures for the nine months ended 31.12.2016.

Place : Bangalore

Date : 30th May, 2017

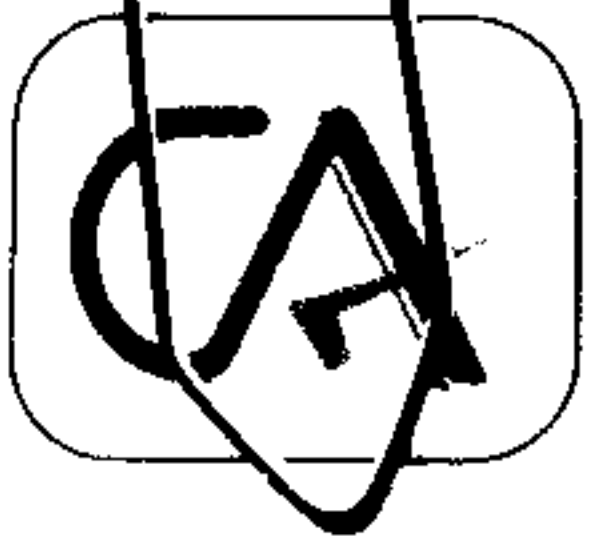


(Signature)

Nitin N Mandhana

Chairman and Managing Director

A N I N D U S M A N D H A N A E N T E R P R I S E



SURI & CO.,
Chartered Accountants

Offices: Chennai, Thiruvananthapuram, Madurai
Coimbatore, Coonoor, Kochi & Bangalore

52/4, Basappa Road, Shanthi Nagar,
Bangalore- 560 027
Tel : (080) 41240545, 41270545
E-mail : blr@suriandco.com

Auditor's Report on Quarterly Financial Results and Year to Date Results of the Indus Fila Limited pursuant to the Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015

To

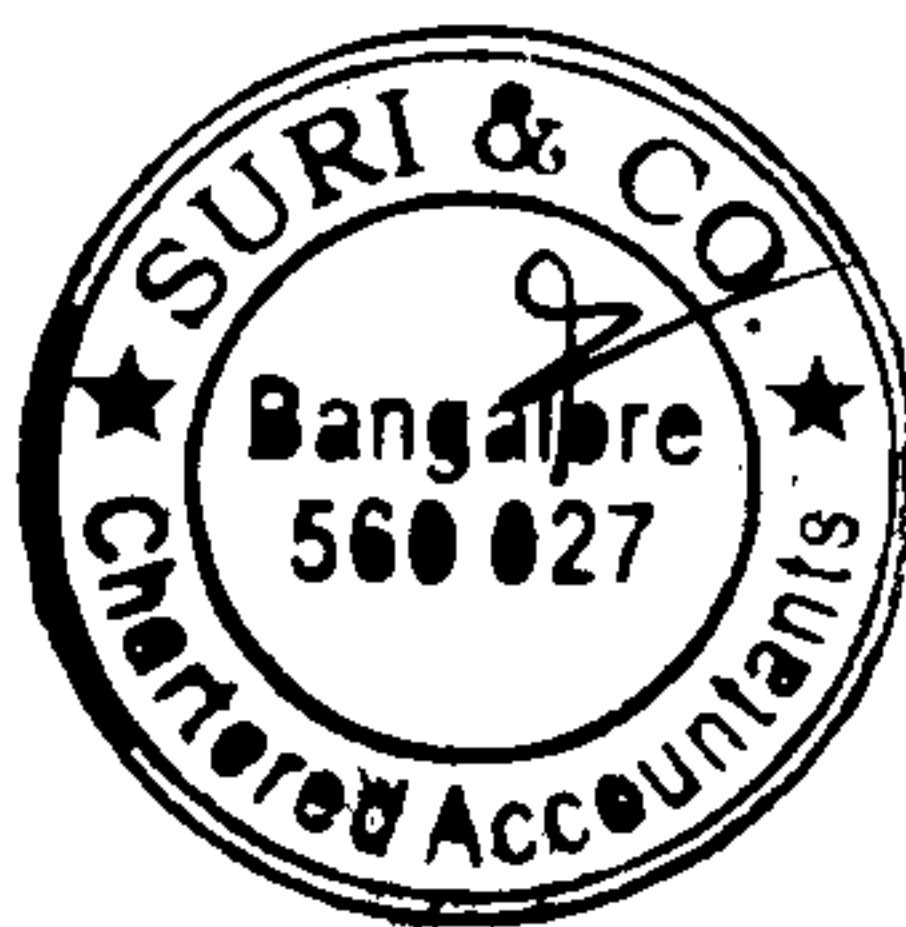
Board of Directors of Indus Fila Limited

We have audited the Quarterly financial results of Indus Fila Limited for the quarter ended 31st March 2017, and the year to date results for the period 1st April, 2016 to 31st March 2017, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

These Quarterly Financial results as well as the year to date financial results have been prepared on the basis of interim financial statements, which are the responsibility of the company's Management.

Our responsibility is to express an opinion on these financial results based on our audit of such interim Financial Statements, which have been prepared in accordance with recognition and measurement principles laid down in Accounting Standard for interim Financial Reporting (AS 25/Ind AS 34) prescribed, under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder; or by the Institute of Chartered Accountants of India, as applicable and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.



In our opinion and to the best of our information and according to the explanation given to us these Quaterly financial results as well as the year to date results:

- (i) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and
- (ii) give a true and fair view of the net loss and other financial information for the for the quarter ended 31st March 2017, and the year to date results for the period 1st April,2016 to 31st March 2017.

Suri & Co.,
Firm Regn. No. 004283S



G Rangarajan
Membership No. 024107
Partner
Chartered Accountants



Bangalore
May 30, 2017

IndusFila

From Design to Delivery

An Indus Mandhana Enterprises

INDUS FILA LTD.
284/285, 57th KM, SH 100
Kasaba Hill, Bangalore
Nelamangaladi
Nelamangaladi, 560 023
BANGALORE
INDIA

Date : 30/05/2017

CIN : L17121KA1999PLC025320

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National Stock Exchange of India Ltd.
Exchange Plaza
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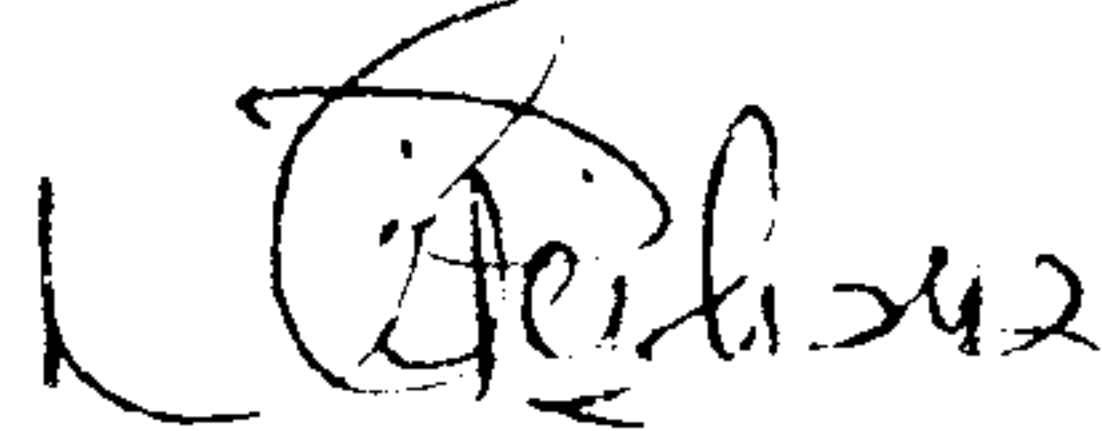
Dear Sir

Sub :	Declaration with respect to unmodified opinion in the Auditors' Report on the Annual Financial Statements/Results for the Financial Year ended March 31, 2017.
Ref. :	Regulation 33(3)(d) of the SEBI(LODR) Regulations, 2015 read with para 4.1 of Circular No. CIR/CFD/CMD/56/2016 May 27, 2016

I, Nitin N Mandhana, Vice Chairman & Managing Director of the Company, hereby declare that the Auditors of the Company have expressed unmodified opinion on the Audited Financial Statements for the year ended March 31, 2017.

With best regards

For INDUS FILA LIMITED



Nitin N Mandhana

Vice Chairman & Managing Director

