



ASHOK  
PIRAMAL  
GROUP

Corporate Relations Department  
**BSE Limited**  
1<sup>st</sup> Floor, New Trading Wing  
Rotunda Building, P J Towers  
Dalal Street, Fort  
Mumbai 400 001

The Market Operations Department  
**National Stock Exchange of India Limited**  
Exchange Plaza, 5<sup>th</sup> Floor  
Plot No C/1, G Block  
Bandra-Kurla Complex  
Bandra (E), Mumbai 400 051

**Date: 25 September 2024**

Dear Sir / Madam,

**Ref: Morarjee Textiles Limited [Company Code: 532621, NSE - MORARJEE]**

**Sub: Disclosure of event or information under Regulation 30 of SEBI (LODR) Regulations, 2015**

Pursuant to Regulation 30 read with Part A of Schedule III of SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015 ("Listing Regulations") and in reference to the NCLT order dated 18 September, 2024 (received on 24 September, 2024), we would like to submit that the report certifying the constitution of Committee of Creditors as on 17 June, 2024 in the matter of Corporate Insolvency Resolution Process of Morarjee Textiles Limited has been allowed and disposed.

A copy of NCLT order dated 18/09/2024 is enclosed for your kind reference and record, please.

Thanking you,

Yours Sincerely,  
For **Morarjee Textiles Limited**

**Ravi Sethia**  
**Resolution Professional**

*[Morarjee Textiles Limited is under the Corporate Insolvency Resolution Process of the Insolvency and Bankruptcy Code 2016. Its affairs, business and assets are being managed by Mr. Ravi Sethia, appointed as the interim resolution professional by the National Company Law Tribunal, Mumbai by order dated 09th February 2024 in CP(IB) No. 1318/MB-VI/2022 and subsequently, confirmed as the Resolution Professional of Morarjee Textiles Limited by Committee of Creditors under the provisions of the Insolvency and Bankruptcy Code, 2016.]*

**MORARJEE TEXTILES LTD**

Peninsula Corporate Park, Unit-5,  
Ground Floor, Peninsula Tower-1,  
Wing B, Ganpatrao Kadam Marg,  
Lower Parel (W) Mumbai – 400013 India

Tel : 022- 66811600

www.morarjee.com  
CIN: L52322MH1995PLC090643



**NATIONAL COMPANY LAW TRIBUNAL**  
**COURT ROOM NO. 1,**  
**MUMBAI SPECIAL BENCH**

**Item No. 7**

**IA 4221/2024 (NEW IA) IN C.P. (IB)/1318(MB)2022**

CORAM:

**SH. PRABHAT KUMAR**

**SH. KULDIP KUMAR KAREER**

**HON'BLE MEMBER (TECHNICAL)**

**HON'BLE MEMBER (JUDICIAL)**

**ORDER SHEET OF THE HEARING ON 18.09.2024**

NAME OF THE PARTIES: **AXIS BANK LIMITED VS MORARJEE  
TEXTILES LIMITED**

Section 60(5) & 7 of the Insolvency and Bankruptcy Code, 2016

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**ORDER**

**IA 4221/2024 (NEW IA) IN C.P. (IB)/1318(MB)2022**

- 1) Mr. Rahat Kalpatri, Ld. Counsel for the Applicant is present.
- 2) The present Interlocutory Application has been filed by the Applicant/ Resolution Professional of the Corporate Debtor and the limited prayer in the present Interlocutory Application is for for bringing on record the reconstitution of the Committee of Creditors of the Corporate Debtor along with partly verified and admitted claims of financial creditors as on 17.06.2024.
- 3) The Report as prepared by the Applicant herein is taken on record. Resolution Professional is hereby directed to make his best and dedicated efforts to complete the Resolution Process as early as possible, within the time and shall place on record quarterly progress report thereby apprising



the Bench about the current stage of Corporate Insolvency Resolution Process.

- 4) With the aforesaid observations and directions, the Interlocutory Application bearing IA No. 4221 of 2024, is disposed of as allowed. There will, however, be no order as to costs. Ordered Accordingly.
- 5) Registry shall list the main Company Petition on Board as and when new/pending Applications, if any, arising out of the present Company Petition is listed.

Sd/-

**PRABHAT KUMAR  
MEMBER (TECHNICAL)**

Sd/-

**KULDIP KUMAR KAREER  
MEMBER (JUDICIAL)**

Vedant Kedare