

January 29, 2025

<p>To Listing Department BSE Limited, Phiroze Jeejeebhoy Towers, Dalal Street, Fort, Mumbai - 400 001  Scrip Code: 539658</p>	<p>To Listing Department National Stock Exchange of India Limited, Exchange Plaza, 5th Floor, Plot no. C/1, G Block, Bandra Kurla Complex, Bandra(E), Mumbai - 400 051  Scrip Code: TEAMLEASE</p>
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Dear Sir/Ma'am,

**Sub:** TeamLease Services Limited (TeamLease/Company) - Intimation with respect to changes in Senior Management Personnel(s) (SMPs)

**Ref:** Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulation, 2015, read with amendments, (the "SEBI LODR Regulations 2015")

With reference to the captioned subject matter and pursuant to Regulation 30 of the SEBI LODR Regulations, 2015, please find below the details pertaining to Changes in Senior Management Personnel(s) (SMPs) in the Company.

Sl. No.	Name of SMP(s)	Designation	Nature of Change(s)
1	Mr. Ramesh Alluri Reddy	Chief Executive Officer – Degree Apprenticeship (DA)	Resignation
2	Mr. Nipun Sharma	Chief Executive Officer – Degree Apprenticeship (DA)	Appointment

In compliance with Regulation 30 of SEBI LODR Regulations, 2015 and SEBI Circular SEBI/HO/CFD/CFD-PoD1/P/CIR/2023/123 dated July 13, 2023, please find enclosed herewith the required disclosures in **Annexure A**.

Kindly take this to your records under the SEBI LODR Regulations, 2015 and oblige.

Thanking You

Yours faithfully,

For **TeamLease Services Limited**

**Alaka Chanda**

**Company Secretary and Compliance Officer**

**ANNEXURE A**

**Details under Regulation 30 of the SEBI Listing Regulations read along with SEBI Circular  
SEBI/HO/CFD/CFD-PoD1/P/CIR/2023/123 dated July 13, 2023**

SL. NO.	PARTICULARS	RESPONSE(S)	
1	<b>Name</b>	Mr. Ramesh Alluri Reddy	Mr. Nipun Sharma
2	<b>Designation</b>	Chief Executive Officer – DA	Chief Executive Officer – DA
3	<b>Nature of Change and Reason</b>	Resignation  <b>Reason:</b> To pursue new challenges and opportunities that aligns with his long-term career goals.	Appointment
4	<b>Day and Date of Appointment / Resignation</b>	Mr. Ramesh Alluri Reddy will be relieved from the services of the Company with effect from end of business hours on February 14, 2025.  A copy of the resignation letter dated January 29, 2025, submitted by Mr. Ramesh Alluri Reddy is enclosed.	Mr. Nipun Sharma shall head the DA division as Chief Executive Officer with effect from January 29, 2025.
5	<b>Brief Profile</b>	-	Mr. Nipun Sharma joins us with over 30 years' experience in leading and scaling businesses across industries. In his most recent stint, he led two Flipkart-owned companies—Jeeves Consumer & F1 Info—to strengthen the B2B product after-sales services market through strategic partnerships with over 100 top

			<p>brands, including Google, Apple and Samsung. He additionally pioneered the launch of Flipkart Home Services, an innovative B2C platform offering end-to-end home product service solutions nationwide. He also worked with Vodafone Idea, Tata Teleservices, Vodafone Essar, Bharti Airtel and Usha International in his previous stints.</p> <p>Mr. Nipun Sharma holds a B.Tech (Hons) from NIT, Kurukshetra. He also completed his PhD from Amity University while working with Flipkart.</p> <p>A firm-believer of industry-academia collaboration, he has co-authored a book titled 'Human Resource Management: Theory &amp; Practice'. He enjoys publishing case studies and delivering to students at premier educational institutions such as IIM &amp; ISB.</p>
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**Mr. Ramesh Reddy,**  
B 101 DSR Ultima Appartments,  
Haralur Road, Off Sarjapur Road,  
Opposite Sobha Cinnamon, Belandur,  
Bangalore - 560103

**RESIGNATION LETTER**

Date: January 29, 2025

To,  
TeamLease Services Limited,  
315 Work Avenue Campus, Ascent Building,  
Koramangala Industrial Layout,  
Jyoti Nivas College Road,  
Koramangala, Bangalore – 560095

**Sub: Resignation from the post of Chief Executive Officer - Degree Apprenticeship, TeamLease Services Limited**

Dear Sir/Ma'am,

I, the undersigned, wish to tender my resignation, with effect from end of business hours of February 14, 2025, from the position of Chief Executive Officer - Degree Apprenticeship, to pursue new opportunities outside TeamLease Services Limited.

Please do consider my request and relieve me from my duties at a date deemed appropriate and as per the terms of my Employment.

Meanwhile, I shall stay committed to ensuring a smooth transition of my responsibilities.

Thanking you.

Regards,



**Ramesh Alluri Reddy**  
**Chief Executive Officer - Degree Apprenticeship**  
**TeamLease Services Limited**