

Corp. Office
392, 'E' Shahupuri,
Post Box No. 201,
Kolhapur 416 001, India

Works
Plot No. C 18,
Five Star MIDC, Kagal,
Kolhapur 416 216 India.

T 0231 2658375
W www.synergygreenind.com
L27100PN2010PLC137493



February 06, 2025

To,
The BSE Limited,
Corporate Relationship Department,
1st Floor New Trading Building,
Rotunda Building,
P.J. Towers, Dalal Street,
Fort, Mumbai - 400 001

To,
Corporate Communications,
National Stock Exchange of India Ltd.,
Exchange Plaza, Plot No.C/1, G Block,
Bandra-Kurla Complex, Bandra (E),
Mumbai - 400051.

Scrip Code : 541929

Security ID : SGIL

Subject : Outcome of Board Meeting held on November 12, 2024.

Dear Sir/Madam,

In compliance of Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that the Board of Directors of the Company in its meeting held February 06, 2025 has considered, approved and discuss the following points;

1. Unaudited Financial Results along with Limited Review Report of Statutory Auditor for the quarter ended on December 31, 2024.
2. Noting of resignation letter received from Shri Shishir S. Shirgaokar, Non-Executive Director of the Company.
3. Discussion on Employee's Stock Option Scheme (ESOP) of the Company.

The meeting of the Board of Directors commenced at 12.30 p.m. and concluded at 1.30 p.m.

Kindly take the same on your record.

Yours Faithfully,
For Synergy Green Industries Limited

Nilesh Mohan
Mankar
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Mohan Mankar
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Nilesh M. Mankar
Company Secretary and Compliance Officer
Memb.No.:A39928



Encl: As above

M/s. DAB & ASSOCIATES

Chartered Accountants

C. S. No.221, B-1, 'E' WARD,
Rajhans Apartment, 2nd Floor,
Flat No. S-6, Opposite D Mart,
Tarabai Park,
Kolhapur- 416003
Contact no. 9175444926
Email - guruprasad_bobhate@dabassociates.in

Independent Auditor's Review Report On unaudited quarterly and period to date financial results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended.

To,
The Board of Directors
Synergy Green Industries Limited
392 E-Ward, Shahupuri,
Kolhapur – 416001.

We have reviewed the accompanying statement of unaudited financial results of **Synergy Green Industries Limited for the quarter and nine months ended December 31, 2024**, being submitted by the company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. It has been prepared in accordance with Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013, read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and an analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

M/s. DAB & ASSOCIATES

Chartered Accountants

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For M/s. DAB & ASSOCIATES

Chartered Accountants

Firm Registration No. 101119W

GURUPRASAD Digitally signed
AD SURESH by GURUPRASAD
BOBHATE SURESH
BOBHATE



Guruprasad Bobhate

Partner

Membership No.198670

UDIN: 25198670BMIJXQ8701

Place: Kolhapur

Date: 06th February 2025

Synergy Green Industries Limited

Regd. Office: 392, E Ward, Assembly Road, Shahupuri, Kolhapur. 416 001

E mail: cs@synergygreenind.com., Website : www.synergygreenind.com

CIN : L27100PN2010PLC137493

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DEC., 2024

(Rs. In Lakhs except EPS)

Sr. No.	Particulars	Quarter Ended			Nine Months Ended		Year Ended
		31.12.24	30.09.24	31.12.23	31.12.24	31.12.23	31.03.24
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Income						
	Revenue from operations	9,712.01	8,891.44	8,821.70	26,479.55	24,399.94	32,630.97
	Other income	72.09	9.27	32.27	97.78	80.84	181.73
	Total income	9,784.10	8,900.71	8,853.97	26,577.33	24,480.78	32,812.70
2	Expenses						
(a)	Cost of materials consumed	3,571.53	3,762.87	3,130.40	10,447.93	9,818.32	13,202.09
(b)	Changes in inventories of finished goods, Work in-progress and traded goods	376.14	(291.35)	939.97	79.70	646.74	364.50
(c)	Employee benefit expenses	809.22	682.65	738.57	2,154.70	1,982.42	2,783.95
(d)	Finance costs	403.98	373.86	334.82	1,119.91	998.28	1,334.94
(e)	Depreciation and amortisation expense	360.01	323.65	312.74	986.87	886.54	1,209.48
(f)	Other expenses	3,561.89	3,425.60	3,036.93	10,056.27	8,986.27	12,352.18
	Total expenses	9,082.77	8,277.28	8,493.43	24,845.38	23,318.57	31,247.14
3	Profit before exceptional items and tax (1-2)	701.33	623.43	360.54	1,731.95	1,162.21	1,565.56
4	Exceptional items	-	-	-	-	-	-
5	Profit before tax (3-4)	701.33	623.43	360.54	1,731.95	1,162.21	1,565.56
6	Tax expense						
	i Current tax	151.00	168.00	98.00	428.00	322.30	359.60
	ii Deferred tax	(44.19)	39.82	1.09	(1.36)	9.08	49.72
	iii Adjustments of tax relating to earlier periods	-	-	-	-	-	-
	Total tax expense (6)	106.81	207.82	99.09	426.64	331.38	409.32
7	Profit for the year/period (5-6)	594.52	415.61	261.45	1,305.31	830.83	1,156.24
8	Other comprehensive income / (Expense)						
(a) i	Other Comprehensive income not to be reclassified to Profit or Loss in subsequent periods	-	-	-	-	-	-
	ii Re-measurement gains/(losses) on defined benefit obligation	0.70	0.56	(11.85)	1.89	1.37	2.51
	iii Income tax effect on above	(0.18)	(0.14)	2.99	(0.48)	(0.34)	(0.63)
(b) i	Other Comprehensive income to be reclassified to Profit or Loss in subsequent periods	-	-	-	-	-	-
	ii Total other Comprehensive income for the year/period, net of tax (8)	0.52	0.42	(8.86)	1.41	1.03	1.89
9	Total Comprehensive income for the period, net of tax (7+8)	595.04	416.03	252.59	1,306.72	831.86	1,158.13
10	Paid up Equity Share Capital (Face Value of Re.10/- each)	1,554.30	1,413.00	1,413.00	1,554.30	1,413.00	1,413.00
11	Other equity excluding revaluation reserve	-	-	-	-	-	3,256.33
12	Basic and Diluted E.P.S. of Rs.10/- (not annualised)	3.84	2.77	1.74	8.60	5.53	7.70

Notes:

1 The Company operates only in one segment, i.e. Manufacturing of Metal Castings.

2 The above results have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 Ind AS-34 Interim Financial Reporting prescribed under section 133 of the Companies Act, 2013 and other recognized accounting practices and policies accepted in India and is in compliance with presentation and disclosure requirements of regulation 33 of the SEBI (LODR) Regulations 2015 as amended.

3 The above results were reviewed and recommended by the Audit Committee and approved by the Board of Directors of the Company in their meetings held on 6th February, 2025 and limited review of the same was carried out by the Statutory auditors of the Company.

4 The Company at its right issue committee meeting held on 12th October 2024` has allotted 14,13,000 rights equity shares of Face value of Rs. 10 each issued at a premium of Rs.315 per share, total price of Rs.325 per share. Company has raised Rs.4592.25 lakhs through this right issue. On 12th October 2024, allotment process was completed. Accordingly, as per Ind AS-33 Earnings per Share, E.P.S. of previous reporting periods are restated.

5 Figures for the previous period are regrouped or reclassified wherever necessary.

For Synergy Green Industries Ltd.

Sachin Rajendra
Shirgaokar

Digitally signed by Sachin
Rajendra Shirgaokar
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Sachin R. Shirgaokar

Chairman & Managing Director

DIN:00254442

Date: 6th February 2025