

Action Construction Equipment Limited

Corporate & Registered Office

Dudhola Link Road, Dudhola, Distt. Palwal-121102, Haryana, India



Date: February 20, 2025

To,
The Manager Listing
BSE Limited
5th Floor, P.J. Towers,
Dalal Street,
Mumbai-400001
Scrip Code: 532762

The Manager Listing
National Stock Exchange of India Ltd.
Exchange Plaza, Bandra Kurla Complex,
Bandra (E),
Mumbai-400051
CM Quote: ACE

Subject: Press Release- ACE Secures ₹ 420 Crore Contract from Ministry of Defence.

Dear Sir/Madam,

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith the Press Release dated February 20, 2025 titled "ACE Ltd Secures ₹ 420 Crore Contract from Ministry of Defence"

We request you to kindly take the above on record.

Thanking You.

For Action Construction Equipment Limited

Anil Kumar
Company Secretary and compliance officer



Corporate Office: Phone: +91-1275-280111 (50 Lines), Fax: +91-1275-280133, E-mail: works2@ace-cranes.com

Mktg. H.Q.: 4th Floor, Pinnacle, Surajkund, Faridabad, NCR-121009, Phone: +91-129-4550000 (100 Lines), Fax: +91-129-4550022, Email: marketing@ace-cranes.com **Customer Care No.:** 1800 1800 004 (Toll Free), **CIN:** L74899HR1995PLC053860, **Website:** www.ace-cranes.com



Press Release

ACE Ltd Secures ₹420 Crore Contract from Ministry of Defence

- ***Single Largest Order for 1,121 Rough Terrain Forklift Trucks to Strengthen Defence Logistics and Indigenous Manufacturing***

New Delhi, February 20, 2025: In a significant boost to India's defence infrastructure and indigenous manufacturing capabilities, Action Construction Equipment Limited (ACE) has secured the largest order in its history, reinforcing its commitment to the Government of India's 'Make in India' and 'Aatma Nirbhar Bharat' initiatives.

The Ministry of Defence (MoD) has signed contracts, in the presence of Defence Secretary Shri R K Singh, for the procurement of 1,868 Rough Terrain Fork Lift Trucks (RTFLT), with ACE securing a dominant 60% share of the order. ACE will deliver 1,121 RTFLT along with attachments and accompanying accessories at a total value of ₹420.00 crores.

The RTFLT is a mission-critical asset, designed to enhance combat readiness and logistical efficiency across the Indian Army, Indian Air Force, and Indian Navy. By reducing manual handling of vast quantities of essential supplies, the RTFLT significantly improves the operational effectiveness of the Defence forces.

ACE was awarded this breakthrough contract after successfully demonstrating the superior capability of its equipment through rigorous performance testing. This milestone order underscores the company's technological expertise and robust R&D capabilities, reinforcing its position as a key contributor to India's self-reliance in defence manufacturing.

"This is a momentous achievement for ACE, marking our single largest order to date and a testament to our unwavering commitment to innovation and excellence. We take immense pride in playing a crucial role in strengthening our nation's defence logistics with indigenously designed and manufactured solutions", said, Sorab Agarwal - Executive Director - ACE

With this landmark contract, ACE continues to drive forward India's vision of self-reliance in material handling technology while reinforcing its leadership in the specialized cranes and material handling equipment sector.